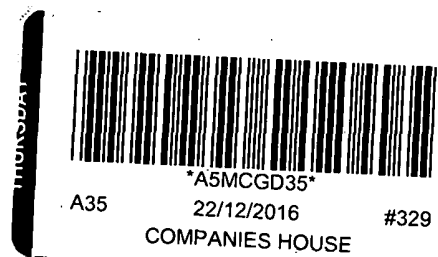


**Company registration number: 02791973**

**Advanced Roofing Limited**  
**Abridged Financial statements**  
**30 September 2016**



## **Advanced Roofing Limited**

### **Company information**

<b>Directors</b>	Mr David Michael Hartshorn Mr Richard James Clapp Mrs Lisa Marie Hartshorn
<b>Company number</b>	02791973
<b>Registered office</b>	Advanced House Littlewell Lane Stanton-by-Dale Derbyshire DE7 4QW
<b>Business address</b>	Advanced House Littlewell Lane Stanton-by-Dale Derbyshire DE7 4QW
<b>Auditors</b>	Jacksons Business Services Limited Ash Tree Court Mellors Way Nottingham Business Park Nottingham NG8 6PY
<b>Bankers</b>	Natwest Bank Plc Unit 27 Victoria Centre Nottingham NG1 3QD

# **Advanced Roofing Limited**

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## **Advanced Roofing Limited**

### **Directors report Period ended 30 September 2016**

The directors present their report and the financial statements of the company for the period ended 30 September 2016.

#### **Directors**

The directors who served the company during the period were as follows:

David Michael Hartshorn

Richard James Clapp

Lisa Marie Hartshorn

#### **Statement of directors responsibilities**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

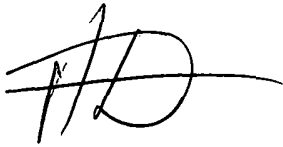
**Advanced Roofing Limited**

**Directors report  
Period ended 30 September 2016**

**Small company provision**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 December 2016 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'DMH' with a large circular flourish at the end.

David Michael Hartshorn

Director

**Advanced Roofing Limited**

**Statement of financial position  
30 September 2016**

		<b>Period ended 30/09/16</b>		<b>Year ended 31/05/15</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>	317,146		314,001	
Fixed asset investments	<b>9</b>	1		2	
		<hr/>		<hr/>	
			317,147		314,003
<b>Current assets</b>					
Stocks	<b>10</b>	43,372		35,401	
Debtors	<b>11</b>	2,575,640		1,835,654	
Cash at bank and in hand		704,863		223,359	
		<hr/>		<hr/>	
		3,323,875		2,094,414	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(1,977,198)		(1,657,048)	
		<hr/>		<hr/>	
<b>Net current assets</b>			1,346,677		437,366
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,663,824		751,369
<b>Creditors: amounts falling due after more than one year</b>	<b>13</b>	(25,630)		(48,577)	
<b>Provisions for liabilities</b>		(44,277)		(44,647)	
		<hr/>		<hr/>	
<b>Net assets</b>			1,593,917		658,145
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	<b>15</b>	20,000		20,000	
Profit and loss account		1,573,917		638,145	
		<hr/>		<hr/>	
<b>Shareholders funds</b>			1,593,917		658,145
			<hr/>		<hr/>

The notes on pages 5 to 15 form part of these financial statements.

**Advanced Roofing Limited**

**Statement of financial position  
30 September 2016**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the statement of income and retained earnings has been taken.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2016, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'DMH', with a long horizontal flourish extending to the right.

David Michael Hartshorn

Director

Company registration number: 02791973

**The notes on pages 5 to 15 form part of these financial statements.**

## **Advanced Roofing Limited**

### **Notes to the financial statements (continued) Period ended 30 September 2016**

#### **1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A small entities, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **2. Accounting policies**

##### **General information and basis of preparation**

Advanced Roofing Limited is a private company, limited by shares, domiciled in England and Wales, registration number 02791973. The registered office is Advanced House, Littlewell Lane, Stanton-by-Dale, Derbyshire, DE7 4QW.

The financial statements are presented in sterling which is the functional currency of the company.

All members have consented to the abridgement of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 Section 1A small entities as at 1 June 2014. Details of how FRS 102 Section 1A small entities has affected the reported financial position and financial performance is given in note 19.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## **Advanced Roofing Limited**

### **Notes to the financial statements (continued) Period ended 30 September 2016**

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## **Advanced Roofing Limited**

### **Notes to the financial statements (continued) Period ended 30 September 2016**

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Hire purchase and finance leases**

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Construction contracts**

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the year end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is expenses immediately, with a corresponding provision for an onerous contract being recognised.

Where the collectability of an amount already recognised as contract revenue is no longer probable, the uncollectible amount is expensed rather than recognised as an adjustment to the amount of contract revenue.

The entity uses the percentage of completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for work performed to date do not include costs relating to future activity, such as for materials or prepayments.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**Audit Report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Mr Julian Paul Jackson who signed for and on behalf of Jacksons Business Services Limited, Statutory Auditor.

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**8. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 June 2015	93,810	113,304	304,049	511,163
Additions	29,525	25,665	101,831	157,021
Disposals	(15,000)	(64,568)	(29,478)	(109,046)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 30 September 2016</b>	<b>108,335</b>	<b>74,401</b>	<b>376,402</b>	<b>559,138</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 June 2015	52,501	65,953	78,708	197,162
Charge for the year	11,190	10,640	87,377	109,207
Disposals	(2,595)	(44,125)	(17,657)	(64,377)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 30 September 2016</b>	<b>61,096</b>	<b>32,468</b>	<b>148,428</b>	<b>241,992</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>				
<b>At 30 September 2016</b>	<b>47,239</b>	<b>41,933</b>	<b>227,974</b>	<b>317,146</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2015	41,309	47,351	225,341	314,001
	<hr/>	<hr/>	<hr/>	<hr/>

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**9. Fixed asset investments**

	Shares in group undertakings
	£
<b>Cost or valuation</b>	
At 1 June 2015	2
Disposals	(1)
	<hr/>
<b>At 30 September 2016</b>	<b>1</b>
	<hr/>
<b>Carrying amount</b>	
<b>At 30 September 2016</b>	<b>1</b>
	<hr/>
At 31 May 2015	2
	<hr/>

Advanced Roofing & Cladding UK Limited was voluntary dissolved at Companies House on 26 January 2016. The company remained dormant since its incorporation.

**Investments in group undertakings**

	Country of incorporation	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>			
Advanced Roofing & Flooring Ltd	United Kingdom	Ordinary	100%

**10. Stocks**

	<b>Period</b>	<b>Year</b>
	<b>ended</b>	<b>ended</b>
	<b>30/09/16</b>	<b>31/05/15</b>
	<b>£</b>	<b>£</b>
Stock	43,372	35,401
	<hr/>	<hr/>

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**11. Debtors**

	<b>Period</b>	Year
	<b>ended</b>	ended
	<b>30/09/16</b>	31/05/15
	<b>£</b>	<b>£</b>
Trade debtors	2,511,673	1,817,300
Prepayments and accrued income	59,181	9,881
Other debtors	4,786	8,473
	<hr/>	<hr/>
	2,575,640	1,835,654
	<hr/>	<hr/>

**12. Creditors: amounts falling due within one year**

	<b>Period</b>	Year
	<b>ended</b>	ended
	<b>30/09/16</b>	31/05/15
	<b>£</b>	<b>£</b>
Trade creditors	1,279,785	1,071,451
Amounts owed to group undertakings	1	2
Accruals and deferred income	116,776	139,116
Corporation tax	238,887	143,903
Social security and other taxes	198,626	193,261
Obligations under finance leases	19,728	9,689
Director loan accounts	328	3,517
Other creditors	123,067	96,109
	<hr/>	<hr/>
	1,977,198	1,657,048
	<hr/>	<hr/>

National Westminster Bank Plc hold a debenture dated 05/04/1995 against all assets of the company.

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**13. Creditors: amounts falling due after more than one year**

	<b>Period</b>	<b>Year</b>
	<b>ended</b>	<b>ended</b>
	<b>30/09/16</b>	<b>31/05/15</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	25,630	48,577
	<hr/>	<hr/>

National Westminster Bank Plc hold a debenture dated 05/04/1995 against all assets of the company.

**14. Employee benefits**

**Defined contribution plans**

The amount recognised in profit or loss in relation to defined contribution plans was £112,617 (2015:£160,465).

**15. Called up share capital**

**Issued, called up and fully paid**

	<b>Period</b>		<b>Year</b>	
	<b>ended</b>		<b>ended</b>	
	<b>30/09/16</b>		<b>31/05/15</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	20,000	20,000	20,000	20,000
	<hr/>	<hr/>	<hr/>	<hr/>

**Advanced Roofing Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2016**

**16. Directors advances, credits and guarantees**

During the period the directors entered into the following advances and credits with the company:

	<b>Advances/(credits) to the Balance outstanding</b>		<b>directors</b>		<b>Amounts repaid</b>	
	<b>Period</b>	<b>Year</b>	<b>Period</b>	<b>Year</b>	<b>Period</b>	<b>Year</b>
	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>
	<b>30/09/16</b>	<b>31/05/15</b>	<b>30/09/16</b>	<b>31/05/15</b>	<b>30/09/16</b>	<b>31/05/15</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Michael Hartshorn	238,495	85,660	(235,423)	(77,500)	(12)	(3,143)
Mr Richard James Clapp	335	426	(277)	(641)	(316)	(374)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	238,830	86,086	(235,700)	(78,141)	(328)	(3,517)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**17. Average number of employees**

During the period the average number of employees was 57 (2015 - 53).

**18. Controlling party**

The ultimate parent company is DM Hartshorn Holdings Limited, a company whose registered office and principal place of business address is Advanced House, Littlewell Lane, Stanton-By-Dale, Derbyshire, DE7 4QW.



# Advanced Roofing Limited

## Notes to the financial statements (continued) Period ended 30 September 2016

### 19. Transition to FRS 102

These are the first financial statements that comply with FRS 102 Section 1A small entities. The company transitioned to FRS 102 Section 1A small entities on 1 June 2014.

#### Reconciliation of equity

	At 1 June 2014			At 31 May 2015		
	Previously stated £	Effect of transition £	FRS 102 (restated) £	Previously stated £	Effect of transition £	FRS 102 (restated) £
Fixed assets	205,965	-	205,965	314,003	-	314,003
Current assets	2,628,118	-	2,628,118	2,094,414	-	2,094,414
Creditors amounts falling due within 1 year	(1,324,707)	(13,684)	(1,338,391)	(1,636,871)	(20,177)	(1,657,048)
Net current assets	1,303,411	(13,684)	1,289,727	457,543	(20,177)	437,366
Total assets less current liabilities	1,509,376	(13,684)	1,495,692	771,546	(20,177)	751,369
Creditors amounts falling due after more than 1 year	(18,514)	-	(18,514)	(48,577)	-	(48,577)
Provisions for liabilities	(33,551)	-	(33,551)	(44,647)	-	(44,647)
Net assets	1,457,311	(13,684)	1,443,627	678,322	(20,177)	658,145
Equity	1,457,307	(13,684)	1,443,623	678,322	(20,177)	658,145

# Advanced Roofing Limited

## Notes to the financial statements (continued) Period ended 30 September 2016

### Reconciliation of profit or loss for the period

	At 31 May 2015		
	Previously stated £	Effect of transition £	FRS 102 (restarted) £
Turnover	8,035,192	-	8,035,192
Cost of sales	(5,997,183)	(4,343)	(6,001,526)
Gross profit	2,038,009	(4,343)	2,033,666
Administrative expenses	(1,288,827)	(2,150)	(1,290,977)
Operating profit	749,182	(6,493)	742,689
Other interest receivable and similar income	1,084	-	1,084
Interest payable and similar charges	(1,700)	-	(1,700)
Tax on ordinary activities	(155,011)	-	(155,011)
Profit on ordinary activities after taxation	593,555	(6,493)	587,062
Profit for the financial period	593,555	(6,493)	587,062

Prior to applying FRS 102 Section 1A the company did not provide an accrual for holiday pay.

### 20. Auditors remuneration

During the period, auditors remuneration (including expenses and non-cash benefits) amounted to £10,500 (2015 - £8,500).