

Abbreviated Accounts for the Year Ended 31 May 2010forAdvanced Roofing Limited

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Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2010

	Page
Company Information	I
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Advanced Roofing Limited

Company Information  
for the Year Ended 31 May 2010

**DIRECTORS:**

G Harris  
D M Hartshorn  
R J Clapp

**SECRETARY:**

G Harris

**REGISTERED OFFICE:**

Unit 1 Lyndal Court,  
Manners Industrial Estate  
Ilkeston  
Derbyshire  
DE7 8YA

**REGISTERED NUMBER:**

02791973 (England and Wales)

**AUDITORS:**

bostockwhite Limited  
Chartered Accountants and Statutory Auditors  
Cabourn House  
Station Street  
Bingham  
Nottinghamshire  
NG13 8AQ

**BANKERS:**

National Westminster Bank plc  
Nottingham City Branch  
148-149 Victoria Centre  
Nottingham  
NG1 3QT

Report of the Independent Auditors to  
Advanced Roofing Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of Advanced Roofing Limited for the year ended 31 May 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Antony Bostock FCA CF (Senior Statutory Auditor)  
for and on behalf of bostockwhite Limited  
Chartered Accountants and Statutory Auditors  
Cabourn House  
Station Street  
Bingham  
Nottinghamshire  
NG13 8AQ

Date      20/7/10

Abbreviated Balance Sheet

31 May 2010

		31 5 10		31 5 09	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		186,348		196,758
Investments	3		3		3
			<hr/>		<hr/>
			186,351		196,761
<b>CURRENT ASSETS</b>					
Stocks		49,035		44,707	
Debtors	4	1,070,067		1,520,775	
Cash at bank		715,052		74,842	
		<hr/>		<hr/>	
		1,834,154		1,640,324	
<b>CREDITORS</b>					
Amounts falling due within one year	5	1,164,355		1,171,308	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			669,799		469,016
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			856,150		665,777
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(166,666)		(11,405)
<b>PROVISIONS FOR LIABILITIES</b>			(21,714)		(24,369)
			<hr/>		<hr/>
<b>NET ASSETS</b>			667,770		630,003
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		20,000		20,000
Profit and loss account			647,770		610,003
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			667,770		630,003
			<hr/>		<hr/>

The notes form part of these abbreviated accounts

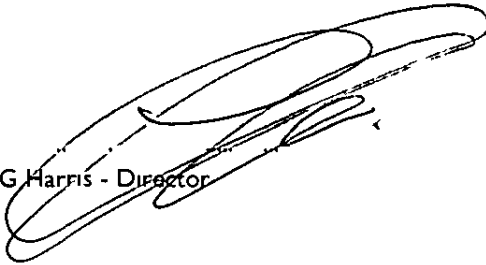
Advanced Roofing Limited (Registered number 02791973)

Abbreviated Balance Sheet - continued

31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/07/10 and were signed on its behalf by

  
G Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Advanced Roofing Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover also includes the sales value of contracts not yet complete at the year end in accordance with FRSSE App III para 23

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	340,586
Additions	41,239
Disposals	(10,157)
	<hr/>
At 31 May 2010	371,668
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2009	143,827
Charge for year	49,113
Eliminated on disposal	(7,620)
	<hr/>
At 31 May 2010	185,320
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2010	186,348
	<hr/>
At 31 May 2009	196,759
	<hr/>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	3
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2010	3
	<hr/>
At 31 May 2009	3
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Advanced Roofing & Flooring Limited**

Nature of business Dormant

	% holding
Class of shares.	
Ordinary	100.00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

**3 FIXED ASSET INVESTMENTS - continued**

**Advanced Roofing & Cladding UK Limited**

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

**Advanced Roofing Contractors Limited**

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

**Advance Roofing Limited**

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £410,533 (31 5 09 - £338,571)

**5 CREDITORS**

Creditors include an amount of £235,592 (31 5 09 - £34,106) for which security has been given

They also include the following debts falling due in more than five years

	31 5 10	31 5 09
	£	£
Repayable by instalments	33,333	-
	<u>          </u>	<u>          </u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 5 10 £ <u>20,000</u>	31 5 09 £ <u>20,000</u>
Number	Class			
20,000	Ordinary	£1		

**7 ULTIMATE PARENT COMPANY**

Advanced Roofing Limited is wholly owned by the parent company Advanced Roofing Group Limited