

REGISTERED NUMBER: 02791973 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2008

for

Advanced Roofing Limited



Advanced Roofing Limited

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for the Year Ended 31 May 2008

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Advanced Roofing Limited

Company Information
for the Year Ended 31 May 2008

DIRECTORS:

G Harris
D Hartshorn
R J Clapp

SECRETARY:

G Harris

REGISTERED OFFICE:

Unit 1 Lyndal Court,
Manners Industrial Estate
Ilkeston
Derbyshire
DE7 8YA

REGISTERED NUMBER:

02791973 (England and Wales)

AUDITORS:

bostockwhite Limited
Chartered Accountants and Registered Auditors
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

BANKERS:

National Westminster Bank plc
Nottingham City Branch
148-149 Victoria Centre
Nottingham
NG1 3QT

Report of the Independent Auditors to
Advanced Roofing Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Advanced Roofing Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

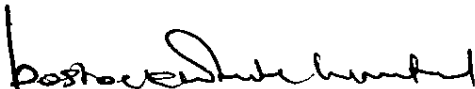
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bostockwhite Limited
Chartered Accountants and Registered Auditors
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

Date: 30/9/08

Advanced Roofing Limited

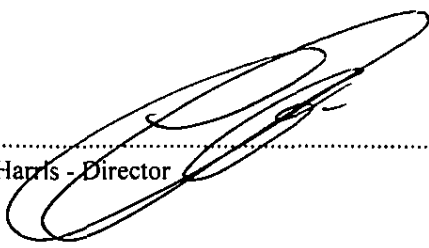
Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	31.5.07 £
FIXED ASSETS			
Tangible assets	2	206,923	188,611
Investments	3	3	3
		<u>206,926</u>	<u>188,614</u>
CURRENT ASSETS			
Stocks		44,618	43,907
Debtors	4	1,212,397	1,010,183
Cash at bank		168,964	123,534
		<u>1,425,979</u>	<u>1,177,624</u>
CREDITORS			
Amounts falling due within one year	5	805,415	580,765
NET CURRENT ASSETS		<u>620,564</u>	<u>596,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>827,490</u>	<u>785,473</u>
CREDITORS			
Amounts falling due after more than one year	5	(34,105)	(7,368)
PROVISIONS FOR LIABILITIES		<u>(21,250)</u>	<u>(24,944)</u>
NET ASSETS		<u><u>772,135</u></u>	<u><u>753,161</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	20,000	20,000
Profit and loss account		752,135	733,161
SHAREHOLDERS' FUNDS		<u><u>772,135</u></u>	<u><u>753,161</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/09/08 and were signed on its behalf by:


.....
G Harris - Director

The notes form part of these abbreviated accounts

Advanced Roofing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting estimates

Last year, the company policy for making specific bad debt provisions on retentions has been altered as follows; The time that elapses from the application for payment date to the date at which the related retention is deemed to be a bad debt has been extended from 18 months to 24 months to reflect the increase in size of the average contract that the Company undertakes and the increased length on an average contract to reach practical completion. If the change in estimation technique had not been made, the bad debt charge in the profit and loss account would have been £41,172 higher last year.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover also includes the sales value of contracts not yet complete at the year end in accordance with FRSSE App III para 23.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Advanced Roofing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2007	332,102
Additions	97,018
Disposals	(103,203)
At 31 May 2008	325,917
DEPRECIATION	
At 1 June 2007	143,493
Charge for year	44,395
Eliminated on disposal	(68,894)
At 31 May 2008	118,994
NET BOOK VALUE	
At 31 May 2008	206,923
At 31 May 2007	188,609

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2007 and 31 May 2008	3
NET BOOK VALUE	
At 31 May 2008	3
At 31 May 2007	3

The company's investments at the balance sheet date in the share capital of companies include the following:

Advanced Roofing & Flooring Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company.

Advanced Roofing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

3. **FIXED ASSET INVESTMENTS - continued**

Advanced Roofing & Cladding UK Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company.

Advanced Roofing Contractors Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company.

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.08	31.5.07
	£	£
Trade debtors	129,283	40,204
Amounts owed by group undertakings	215,397	215,397
	<u>344,680</u>	<u>255,601</u>

5. **CREDITORS**

The following secured debts are included within creditors:

	31.5.08	31.5.07
	£	£
Hire purchase contracts	<u>63,841</u>	<u>26,977</u>

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Advanced Roofing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

7. ULTIMATE PARENT COMPANY

Advanced Roofing Limited is wholly owned by the parent company Advanced Roofing Group Limited.