

Abbreviated Accounts for the Year Ended 31 May 2007

for

Advanced Roofing Limited

Previously known as Advanced Roofing & Flooring Limited

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Advanced Roofing Limited
Previously known as Advanced Roofing & Flooring Limited

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for the Year Ended 31 May 2007

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Advanced Roofing Limited
Previously known as Advanced Roofing & Flooring Limited

Company Information
for the Year Ended 31 May 2007

DIRECTORS:

G Harris
D Hartshorn
R Clapp

SECRETARY:

G Harris

REGISTERED OFFICE:

Unit 1 Lyndal Court
Manners Industrial Estate
Ilkeston
Derbyshire
DE7 8YA

REGISTERED NUMBER:

02791973 (England and Wales)

AUDITORS:

bostockwhite Limited
Chartered Accountants and Registered Auditors
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

BANKERS:

National Westminster Bank plc
Nottingham City Branch
148-149 Victoria Centre
Nottingham
NG1 3QT

Report of the Independent Auditors to
Advanced Roofing Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Advanced Roofing Limited for the year ended 31 May 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

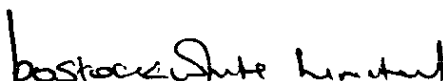
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bostockwhite Limited
Chartered Accountants and Registered Auditors
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

Date 26/7/07

Advanced Roofing Limited
Previously known as Advanced Roofing & Flooring Limited

Abbreviated Balance Sheet
31 May 2007

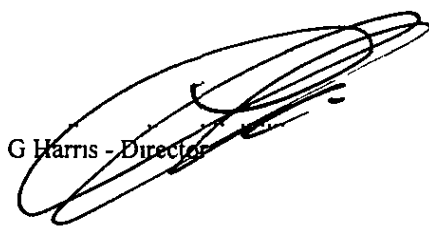
	Notes	31 5 07 £	31 5 06 £
FIXED ASSETS			
Tangible assets	2	188,611	294,638
Investments	3	3	3
		<u>188,614</u>	<u>294,641</u>
CURRENT ASSETS			
Stocks		43,907	51,038
Debtors	4	1,010,183	903,272
Cash at bank and in hand		123,534	106,541
		<u>1,177,624</u>	<u>1,060,851</u>
CREDITORS			
Amounts falling due within one year	5	<u>580,765</u>	<u>569,086</u>
NET CURRENT ASSETS		<u>596,859</u>	<u>491,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>785,473</u>	<u>786,406</u>
CREDITORS			
Amounts falling due after more than one year	5	(7,368)	(26,977)
PROVISIONS FOR LIABILITIES		<u>(24,944)</u>	<u>(10,890)</u>
NET ASSETS		<u><u>753,161</u></u>	<u><u>748,539</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	20,000	20,000
Profit and loss account		<u>733,161</u>	<u>728,539</u>
SHAREHOLDERS' FUNDS		<u><u>753,161</u></u>	<u><u>748,539</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/07/07

and were signed on


G Harris - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting estimates

The company policy for making specific bad debt provisions on retentions has been altered as follows, The time that elapses from the application for payment date to the date at which the related retention is deemed to be a bad debt has been extended from 18 months to 24 months to reflect the increase in size of the average contract that the Company undertakes and the increased length on an average contract to reach practical completion. If the change in estimation technique had not been made, the bad debt charge in the profit and loss account would have been £41,172 higher this year

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover also includes the sales value of contracts not yet complete at the year end in accordance with FRSSE App III para 23

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Advanced Roofing Limited
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	420,515
Additions	49,025
Disposals	(137,437)
	<hr/>
At 31 May 2007	332,103
	<hr/>
DEPRECIATION	
At 1 June 2006	125,875
Charge for year	40,312
Eliminated on disposal	(22,695)
	<hr/>
At 31 May 2007	143,492
	<hr/>
NET BOOK VALUE	
At 31 May 2007	188,611
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At 31 May 2006	294,640
	<hr/>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2006	3
Additions	1
Disposals	(1)
	<hr/>
At 31 May 2007	3
	<hr/>
NET BOOK VALUE	
At 31 May 2007	3
	<hr/>
At 31 May 2006	3
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Advanced Roofing & Flooring Limited (formerly Ensco 563 Limited)

Nature of business Dormant

	% holding
Class of shares	
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

Advanced Roofing Limited
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007

3 FIXED ASSET INVESTMENTS - continued

Advanced Roofing & Cladding UK Limited

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

Advanced Roofing Contractors Limited

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

The reserves and profit for the year of the above company have not been disclosed as this information is immaterial to the company

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 5 07	31 5 06
	£	£
Trade debtors	40,204	94,496
Amounts owed by group undertakings	215,397	-
	<u>255,601</u>	<u>94,496</u>

5 CREDITORS

The following secured debts are included within creditors

	31 5 07	31 5 06
	£	£
Hire purchase contracts	26,977	52,393
	<u>26,977</u>	<u>52,393</u>

6 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31 5 07	31 5 06
		value	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal	31 5 07	31 5 06
		value	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

7 ULTIMATE PARENT COMPANY

Advanced Roofing Limited (formerly Advanced Roofing & Flooring Limited) is wholly owned by the parent company Advanced Roofing Group Limited (formerly Advanced Roofing Limited)