

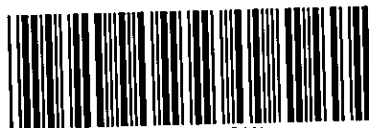
Registered Number 2791894

**HBOS SECRETARIES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

THURSDAY



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COMPANIES HOUSE

# **HBOS SECRETARIES LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

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# **HBOS SECRETARIES LIMITED**

## **DIRECTORS AND COMPANY INFORMATION**

### **DIRECTORS**

L J W Black  
S Mayer  
A Lockwood

### **SECRETARY**

S Moss

### **REGISTERED OFFICE**

Trinity Road  
Halifax  
West Yorkshire  
HX1 2RG

## **HBOS SECRETARIES LIMITED**

### **DIRECTORS' REPORT**

The Directors present their Report and Financial Statements for the year ended 31 December 2008.

#### **PRINCIPAL ACTIVITY, RESULTS AND DIVIDEND**

The Company has not traded during the year and has therefore received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss. The Directors do not recommend the payment of a dividend.

#### **DIRECTORS AND DIRECTORS' INTERESTS**

The Directors who served during the year were as follows:

L J W Black	
P Gittins	(Resigned 07/05/2008)
S Mayer	
A Lockwood	

#### **Secretary**

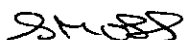
S Moss

During the year no director had any beneficial interest in the share capital of the Company or of any Group undertaking other than in HBOS plc, the ultimate holding company.

#### **AUDITORS**

Having satisfied the provisions of Section 249AA of the Companies Act 1985 relating to dormant companies the Company has not appointed auditors.

By order of the board



S Moss  
SECRETARY

Trinity Road  
Halifax  
West Yorkshire  
HX1 2RG

20 March 2009

# HBOS SECRETARIES LIMITED

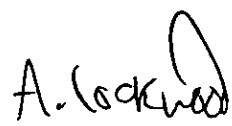
## BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors: amounts owed by parent undertaking		<u>2</u>	<u>2</u>
CAPITAL & RESERVES	2		
Called up share capital		<u>2</u>	<u>2</u>

The Company was dormant throughout the year and the Directors make the following statements:

- the Company is eligible to take advantage of the relevant audit exemption (S249AA(1)) of the Companies Act 1985;
- no notice from the Member has been deposited with the Company requiring an audit relative to the year concerned (S249B(2)); and
- the Directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the Company's position and are in accordance with the requirements of the Companies Act 1985.

These Financial Statements were approved by the Board of Directors on March 2009 and were signed on its behalf by

  
A Lockwood  
DIRECTOR

The notes on page 5 form part of these Financial Statements.

## **HBOS SECRETARIES LIMITED**

### **INCOME STATEMENT**

During the financial period and the preceding financial period, the Company did not trade and received no income and incurred no expenditure or recognise any other income or expenditure and consequently there is neither a profit nor a loss to report.

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008**

#### **1 SIGNIFICANT ACCOUNTING POLICIES**

##### **BASIS OF PREPARATION**

These Financial Statements are presented in pounds Sterling. They are prepared on the historical cost basis and on a going concern basis.

The company had no cash flows or related party transactions in the current or preceding financial year.

#### **2 CALLED UP SHARE CAPITAL**

	<b>2008 £</b>	<b>2007 £</b>
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **3 ULTIMATE PARENT UNDERTAKING**

As at 31 December 2008 the Company's immediate parent company was Bank of Scotland plc. The company regarded by the directors as the ultimate parent company at 31 December 2008 was HBOS plc, a limited liability company incorporated and domiciled in Scotland, which was also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member.

From 16<sup>th</sup> January 2009, HBOS Secretaries Limited's ultimate parent undertaking and controlling party is Lloyds Banking Group plc (formerly Lloyds TSB Group) which is incorporated in Scotland. Lloyds Banking Group plc will produce consolidated accounts for the year ended 31 December 2009. Copies of the annual report and accounts of Lloyds TSB Group plc for the year ended 31 December 2008 may be obtained from Lloyds Banking Group's head office at 25 Gresham Street, London EC2V 7HN.

Prior to the 16<sup>th</sup> January 2009, HBOS plc was the ultimate parent undertaking of HBOS Secretaries Limited. Copies of the annual report and accounts of HBOS plc for the year ended 31 December 2008 may be obtained from HBOS plc's registered office at The Mound, Edinburgh EH1 1YZ.