

Registered Number 2791894

HALIFAX SECRETARIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

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HALIFAX SECRETARIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

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HALIFAX SECRETARIES LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

L J W Black
P Gittins
S Mayer
A Lockwood

SECRETARY

S Moss

REGISTERED OFFICE

Trinity Road
Halifax
West Yorkshire
HX1 2RG

HALIFAX SECRETARIES LIMITED

DIRECTORS' REPORT

The Directors present their Report and Financial Statements for the year ended 31 December 2007.

PRINCIPAL ACTIVITY, RESULTS AND DIVIDEND

The Company has not traded during the year and has therefore received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss. The Directors do not recommend the payment of a dividend

DIRECTORS AND DIRECTORS' INTERESTS

The Directors who served during the year were as follows.

L J W Black
P Gittins
S Mayer
A Lockwood (Appointed 22/06/2007)

Secretary

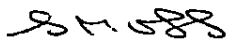
A Lockwood (Resigned 22/06/2007)
S Moss (Appointed 22/06/2007)

During the year no director had any beneficial interest in the share capital of the Company or of any Group undertaking other than in HBOS plc, the ultimate holding company.

AUDITORS

Having satisfied the provisions of Section 249AA of the Companies Act 1985 relating to dormant companies the Company has not appointed auditors

By order of the board



S Moss
SECRETARY

Trinity Road
Halifax
West Yorkshire
HX1 2RG

20 February 2008

HALIFAX SECRETARIES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors: amounts owed by parent undertaking		<u>2</u>	<u>2</u>
CAPITAL & RESERVES	2		
Called up share capital		<u>2</u>	<u>2</u>

The Company was dormant throughout the year and the Directors make the following statements

- the Company is eligible to take advantage of the relevant audit exemption (S249AA(1)) of the Companies Act 1985;
- no notice from the Member has been deposited with the Company requiring an audit relative to the year concerned (S249B(2)), and
- the Directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the Company's position and are in accordance with the requirements of the Companies Act 1985.

These Financial Statements were approved by the Board of Directors on 20 February 2008 and were signed on its behalf by


A Lockwood
DIRECTOR

The notes on page 5 form part of these Financial Statements

HALIFAX SECRETARIES LIMITED

INCOME STATEMENT

During the financial period and the preceding financial period, the Company did not trade and received no income and incurred no expenditure or recognise any other income or expenditure and consequently there is neither a profit nor a loss to report

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

These Financial Statements are presented in pounds Sterling. They are prepared on the historical cost basis and on a going concern basis.

The company had no cash flows or related party transactions in the current or preceding financial year.

2 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT UNDERTAKING

The largest Group in which the results of the Company are consolidated is that headed by HBOS plc which owns 100% of the ordinary share capital of Bank of Scotland plc, the smallest Group in which the Company is consolidated Bank of Scotland plc is the Company's immediate parent.

Copies of the accounts of HBOS plc and Bank of Scotland plc are available from The Mound, Edinburgh, EH1 1YZ.

The Company's ultimate parent undertaking is HBOS plc.