

2791795 (England and Wales)

Ridgeway Rentals 3 Limited
Report and Financial Statements
30 April 2005



Ridgeway Rentals 3 Limited

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Ridgeway Rentals 3 Limited

Company Information

Directors

Mr M A Pears
Mr T S Pears
Mr D A Pears

Secretary

Mr M D A Keidan

Company Number

2791789 (England and Wales)

Registered Office

Ground Floor
30 City Road
London EC1Y 2AB

Ridgeway Rentals 3 Limited

Directors' Report

The directors present their report with the unaudited accounts for the year ended 30 April 2005. The company is dormant and has not traded during the year.


Directors and their interests

The directors who held office during the year were as follows:-

M A Pears Esq
T S Pears Esq
D A Pears Esq

None of the directors had any beneficial interest in the shares of the company. The interests of the directors in the share capital of the parent company are disclosed in the financial statements of that company.

By order of the Board



M D A Keidan
Secretary

7 October 2005

Profit and loss account for the year ended 30 April 2005

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Ridgeway Rentals 3 Limited

Balance Sheet

as at 30 April 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	2	2,327,359	2,327,359
Creditors: amounts falling due within one year	3	(2)	(2)
Net current assets		<u>£2,327,357</u>	<u>£2,327,357</u>
Capital and reserves			
Called up share capital	4	1,146,007	1,146,007
Share premium account		1,019,940	1,019,940
Profit and loss account		161,410	161,410
Equity shareholders' funds		<u>£2,327,357</u>	<u>£2,327,357</u>

For the financial year ended 30 April 2005 the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements were approved by the Board on 7 October 2005.



D A Pears
Director

Ridgeway Rentals 3 Limited
Notes to the Financial Statements
for the year ended 30 April 2005

1. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

2. Debtors	2005	2004
	£	£
Amounts due from fellow subsidiary undertaking	<u>£2,327,359</u>	<u>£2,327,359</u>

3. Creditors

Amounts falling due within one year

Corporation tax	<u>£2</u>	<u>£2</u>
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4. Share capital	Authorised		Allotted, called up and fully paid	
	No.	£	No.	£
Ordinary shares of 50p each	<u>5,000,013</u>	<u>2,500,007</u>	<u>2,292,013</u>	<u>1,146,007</u>

5. Parent company

The company is a wholly owned subsidiary of Polynation Properties Limited, a company registered in England.