

**MEGASTOP LIMITED**

**Company No: 2791133**

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**FINANCIAL STATEMENTS**

- for the period ended -

**28 February 1994**



**CHOTAI & CO**  
Chartered Accountants  
Finance House  
Station Road, Harrow  
Middlesex. HA3 5AA.

**MEGASTOP LIMITED**

**DIRECTOR**

Mrs. Ramilaben Nayee

**SECRETARY**

Jayantilal Varma

**BUSINESS ADDRESS**

229 Three Bridges Road  
Three Bridges  
Crawley  
West Sussex. RH10 1LG

**REGISTERED OFFICE**

Finance House  
34 Railway Approach  
Station Road  
Harrow. Middlesex. HA3 5AA.

**AUDITORS**

Chotai & Co  
Chartered Accountants  
Finance House  
Station Road  
Harrow  
Middlesex. HA3 5AA.

**PRINCIPAL BANKERS**

Lloyds Bank plc  
Crawley  
West Sussex  
RH10 1LG

**MEGASTOP LIMITED**

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## MEGASTOP LIMITED

### REPORT OF THE DIRECTOR

The director presents her report and the audited financial statements for the period ended 28 February 1994.

#### **INCORPORATION**

The company was incorporated on 17 February 1993.

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

During the period the company has not traded and there has been no income and any expenditure has been met by the director personally.

The year end financial position was as expected and the director anticipates an increase in the level of activity following the acquisition of a business in May 1994.

#### **DIRECTOR AND HER INTERESTS**

The director at the balance sheet date and her interests in the company at that date and on appointment was as follows:

	<u>Class of share</u>	<u>Number of shares</u>
Mrs. Ramilaben Nayee	Ordinary shares	99

Mrs Ramilaben Nayee was appointed to the board on 30 July 1993 and acquired her shares on that date.

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEGASTOP LIMITED

REPORT OF THE DIRECTOR (Continued)

**CLOSE COMPANY**

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

**AUDITORS**

Chotai & Co were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985 are willing to be reappointed.

Date: 20 December 1995

By Order of the Board



Secretary

**MEGASTOP LIMITED**

**AUDITORS' REPORT**

**AUDITORS' REPORT TO THE SHAREHOLDERS OF MEGASTOP LIMITED**

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

**Respective responsibilities of the director and auditors**

As described in the Director's Report the company director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

- In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 28 February 1994 and have been properly prepared in accordance with the Companies Act 1985.

*Chotai & Co*  
.....  
Registered Auditors  
Chartered Accountants

Finance House  
Station Road  
Harrow  
Middlesex. HA3 5AA.

Date: 20 December 1993

**MEGASTOP LIMITED**

**BALANCE SHEET AT 28 February 1994**

	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		100	
<b>NET CURRENT ASSETS</b>			100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
			100

The financial statements were approved  
by the board on ~~20 December 1993~~ and  
signed on its behalf by

*Rayee*  
..... Director

The notes on page 5 form part of these financial statements.

## MEGASTOP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 February 1994

#### 1. ACCOUNTING POLICY

##### 1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

#### 2. PROFIT AND LOSS ACCOUNT

The company is dormant within the meaning of section 250 of the Companies Act 1985 and hence no profit and loss account has been prepared.

#### 3. SHARE CAPITAL

£

##### Authorised

##### Equity interests:

100,000 Ordinary shares of £1 each

100,000

##### Allotted, called up and fully paid

##### Equity interests:

100 Ordinary shares of £1 each

100

#### 4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

£

New share capital subscribed

100

Shareholders' funds at 28 February 1994

100

Represented by:-

Equity interests

100

100