

Megastop Limited

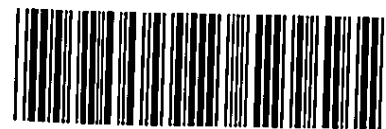
Director's Report and Financial Statements

For The Year Ended

28-Feb-09

Registration number 02791133

WEDNESDAY



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30/12/2009

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COMPANIES HOUSE

Megastop Limited

Company Information

Director	Mr C V Nayee
Secretary	Mr J V Nayee
Company number	2791133
Registered Office	229 THREE BRIDGES ROAD THREE BRIDGES CRAWLEY WEST SUSSEX RH10 1LG
Business Address	229 THREE BRIDGES ROAD THREE BRIDGES CRAWLEY WEST SUSSEX RH10 1LG
Bankers	Lloyds TSB The Broadway Branch Crawley West Sussex

Megastop Limited

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Megastop Limited

Directors' Report

For The Year Ended 28-Feb-09

Principal activities

The principal activity of the company is the provision Groceries

Directors and Interest

The directors who served during the period and their interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	28-Feb-09	28-Feb-08
Mrs R Nayee	99	99
Mr C V Nayee	0	0

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of part V of the Companies Act 1985 relating to small companies

This report was approved by the board and signed on its behalf on 26-Dec-09



Mr C V Nayee
Director

Megastop Limited

Accountants' Report

For The Year Ended 28-Feb-09

Accountants' report on the unaudited financial statements to the directors of Megastop Limited

As described on the balance sheet you are responsible for the preparation of the accounts

For The Year Ended 28-Feb-09

set out on pages 2 to 6, and you consider that the company is exempt from an audit
and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts
in order to assist you to fulfil your statutory responsibilities, from the accounting
records and information and explanations supplied to us.



J. LAKHANI F.C.C.A

Reena Accounting Services
Accountants

26 Dec-09

Megastop Limited

PROFIT & LOSS ACCOUNT For The Year Ended

	2009	2008
	£	£
Turnover	328,085	322,410
Cost of Sales	274,650	265,967
Gross Profit	53,435	56,443
Administration costs	45,238	75,076
Operating Profit	8,197	(18,633)
Other interest receivable and similar income	24	75
Profit/(Loss) on ordinary activities before taxation	8,221	(18,558)
Tax on profit on ordinary activities	-	-
Profit/(loss) for the financial period	8,221	(18,558)
Dividends	-	-
Retained profit/(loss) for the financial period	8,221	(18,558)
Retained profit/(loss) brought forward	17,736	36,294
Retained profit/(loss) carried forward	25,957	17,736

Continued Operations

None of the company's activities were acquired or discontinued during the above financial period.

Statement of total recognised gains and losses

The company has no recognised gains and losses other than the profit (loss) for the above financial period.

Megastop Limited

ABBREVIATED BALANCE SHEET AS AT 28-Feb-09

	2009 £	2008 £
<u>Fixed Assets</u>		
Tangible assets		
<u>Current Assets</u>		
Stocks	40,047	32,547
Debtors	16,874	2,864
Cash at bank/hand	460	2,342
	<u>57,381</u>	<u>37,753</u>
<u>Creditors</u>		
Amounts falling due within one year	<u>31,323</u>	<u>20,017</u>
<u>Net Current Assets</u>	<u>26,057</u>	<u>17,736</u>
<u>Net Assets</u>	<u>26,057</u>	<u>17,736</u>
<u>Capital and Reserves</u>		
Called up share capital	100	100
Profit and loss account	<u>25,957</u>	<u>17,636</u>
<u>Shareholders Funds</u>	<u>26,057</u>	<u>17,736</u>

The director is satisfied that the company is entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to sub section (2) of Section 249B. The director acknowledges his responsibility for:


- (i) ensuring that the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable of the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf

On Behalf of the Board

26 Dec 2009



Director

Megastop Limited

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28-Feb-09

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance basis

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating Profit

	2009	2008
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Operating profit is stated after charging:
Operating Lease rentals

	13,000	28,305
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4 Director's emoluments

	2009	2008
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Remuneration and other benefits

	5,500	17,750
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5 Tax on profit on ordinary activities

Analysis of charge in the period

	2009	2008
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Current tax

UK corporation Tax

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Megastop Limited

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 28-Feb-09

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6	Tangible fixed assets	2009	2008
		£	£
	Cost		
	As at 01 December	-	-
	Additions	-	-
	As at 30 November	-	-
	Depreciation		
	As at 01 December	-	-
	Charge for the year	-	-
	As at 30 November	-	-
	Net Book values		
	As at 30 November	-	-
	As at 30 November	-	-
7	Debtors		
	Trade Debtors	16,874	2,864
	Director's accounts	-	-
	Debtors	16,874	2,864
8	Creditors: amounts falling due within one year		
		2009	2008
		£	£
	Banks Loan and Overdraft	12,080	6,659
	Trade Creditors	2,404	1,854
	Taxation and Social security	5,488	5,021
	Other Creditors	-	6,483
	Accruals and deferred income	11,351	-
		31,323	20,017
9	<u>Share Capital</u>		
		2009	2008
		£	£
	<u>Authorised:</u>		
	100 Ordinary Shares of £1 each	100	100
	Allotted, called up and fully paid:		
	100 ordinary shares of £1 each	100	100