

Company Registration No. 02791047 (England and Wales)

DESIGNKEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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DESIGNKEY LIMITED

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DESIGNKEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,997		1,073
Current assets					
Debtors		11,664		7,077	
Cash at bank and in hand		18,124		29,314	
		29,788		36,391	
Creditors, amounts falling due within one year		(13,000)		(28,362)	
Net current assets			16,788		8,029
Total assets less current liabilities			18,785		9,102
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,685		9,002
Shareholders' funds			18,785		9,102

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 May 2012



R F Graham
Director

Company Registration No 02791047

DESIGNKEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised when invoices are raised

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on reducing balance
Fixtures, fittings & equipment	33% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	5,721
Additions	1,339
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At 31 March 2012	7,060
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Depreciation	
At 1 April 2011	4,648
Charge for the year	415
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At 31 March 2012	5,063
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Net book value	
At 31 March 2012	1,997
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At 31 March 2011	1,073
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DESIGNKEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

As at 31 March 2012, Mr R F Graham director of the company, owes £5,475 to the company, the amount was fully repaid after the year ended