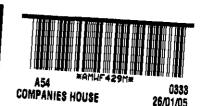
Compaines House

# COMPANY REGISTRATION NUMBER 2790966

# ELECTRICA SERVICES LIMITED FINANCIAL STATEMENTS 31 MARCH 2004

## **MADON & CO**

Chartered Accountants
Suite 1/43, Tolworth Tower
Ewell Road
Surbiton, Surrey
KT6 7EL



# FINANCIAL STATEMENTS

# YEAR ENDED 31 MARCH 2004

CONTENTS	PAGES
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 7

# OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr S A Johnson

Company secretary

Mrs K G Johnson

Registered office

Suite 1/43 Tolworth Tower

Ewell Road Surbiton Surrey KT6 7EL

Accountants

Madon & Co

Chartered Accountants Suite 1/43, Tolworth Tower

Ewell Road Surbiton, Surrey

KT6 7EL

#### THE DIRECTOR'S REPORT

#### YEAR ENDED 31 MARCH 2004

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2004.

## PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the compilation and distribution of technical reports for the electricity industry.

The company commenced trading on 1 October 2003.

# THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

Ordinary	Shares of £1 each
At	At
31 March 2004	1 April 2003
2	<del></del>

Mr S A Johnson

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office: Suite 1/43 Tolworth Tower Ewell Road Surbiton Surrey KT6 7EL Signed by order of the director

Kenen Johns-

MRS K G JOHNSON Company Secretary

Approved by the director on 18 January 2005

# PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 MARCH 2004

Not	2004 te £	2003 £
TURNOVER	31,315	-
Cost of sales	10,477	_
GROSS PROFIT	20,838	<del></del>
Administrative expenses	11,512	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	9,326	_
Tax on profit on ordinary activities	_	_
RETAINED PROFIT FOR THE FINANCIAL YEAR	9,326	

#### **BALANCE SHEET**

#### 31 MARCH 2004

		2004		2003	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	3		467		_
CURRENT ASSETS					
Stocks		1,136		_	
Debtors	4	4,505		2	
Cash at bank		24,406		<del>-</del>	
		30,047			
CREDITORS: Amounts falling due	<b>e</b>				
within one year	5	21,186			
NET CURRENT ASSETS			8,861		2
TOTAL ASSETS LESS CURRENT	T LIABIL	ITIES	9,328		2
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Profit and loss account			9,326		
SHAREHOLDERS' FUNDS			9,328		2

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

Afolin

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 18 January 2005.

MR S A JOHNSON

## NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2004

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

over 4 years

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Director's emoluments	_	_
Depreciation of owned fixed assets	156	
	The second second	

# NOTES TO THE FINANCIAL STATEMENTS

# YEAR ENDED 31 MARCH 2004

## 3. TANGIBLE FIXED ASSETS

				Equ	ipment £
	COST Additions				623
	At 31 March 2004				623
	DEPRECIATION Charge for the year				156
	At 31 March 2004				<u>156</u>
	NET BOOK VALUE At 31 March 2004				467
	At 31 March 2003				
4.	DEBTORS				
	Trade debtors Amounts owed by group undertakings		2004 £ 4,505 ———————————————————————————————————		2003 £
5.	CREDITORS: Amounts falling due v	vithin one year			
	Trade creditors Other creditors including taxation and PAYE and social security VAT Directors current accounts Other creditors Accruals and deferred income	2004 £ social security: 1,548 1,480 11,101 4,185 224	£ 2,648	2003 £	£ _
			21,186		

#### NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2004

## 6. RELATED PARTY TRANSACTIONS

From 16 September 2003, the company was under the control of Mr S A Johnson. Mr S A Johnson is the managing director and sole shareholder.

The company was a wholly owned subsidiary of Electricity Association Limited until 16 September 2003, during which it was dormant.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

#### 7. SHARE CAPITAL

Authorised	share	capital:
------------	-------	----------

•		2004		2003
100 Ordinary shares of £1 each		£ 100		£ 100
Allotted, called up and fully paid:				
	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
	W			