

COMPANY REGISTRATION NUMBER 2790966

ELECTRICA SERVICES LIMITED

FINANCIAL STATEMENTS

31 MARCH 2004

MADON & CO
Chartered Accountants
Suite 1/43, Tolworth Tower
Ewell Road
Surbiton, Surrey
KT6 7EL



ELECTRICA SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

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ELECTRICA SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr S A Johnson

Company secretary

Mrs K G Johnson

Registered office

Suite 1/43 Tolworth Tower
Ewell Road
Surbiton
Surrey
KT6 7EL

Accountants

Madon & Co
Chartered Accountants
Suite 1/43, Tolworth Tower
Ewell Road
Surbiton, Surrey
KT6 7EL

ELECTRICA SERVICES LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 31 MARCH 2004**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the compilation and distribution of technical reports for the electricity industry.

The company commenced trading on 1 October 2003.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

| | Ordinary Shares of £1 each | |
|----------------|----------------------------|--------------------|
| | At 31 March 2004 | At 1 April 2003 |
| Mr S A Johnson | <u>2</u> | <u>—</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Suite 1/43 Tolworth Tower
Ewell Road
Surbiton
Surrey
KT6 7EL

Signed by order of the director



MRS K G JOHNSON
Company Secretary

Approved by the director on 18 January 2005

ELECTRICA SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2004

| | Note | 2004 £ | 2003 £ |
|------------------------------------------------------|------|---------------------|-----------------|
| TURNOVER | | 31,315 | — |
| Cost of sales | | <u>10,477</u> | — |
| GROSS PROFIT | | 20,838 | — |
| Administrative expenses | | <u>11,512</u> | — |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 9,326 | — |
| Tax on profit on ordinary activities | | — | — |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | <u>9,326</u> | <u>—</u> |

The notes on pages 5 to 7 form part of these financial statements.

ELECTRICA SERVICES LIMITED

BALANCE SHEET

31 MARCH 2004

| | Note | 2004 £ | £ | 2003 £ | £ |
|-------------------------------------------------------|------|-----------|-------|-----------|---|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 467 | | — |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,136 | | — | |
| Debtors | 4 | 4,505 | | 2 | |
| Cash at bank | | 24,406 | | — | |
| | | 30,047 | | 2 | |
| CREDITORS: Amounts falling due within one year | 5 | 21,186 | | — | |
| NET CURRENT ASSETS | | | 8,861 | | 2 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 9,328 | | 2 |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 7 | | 2 | | 2 |
| Profit and loss account | | | 9,326 | | — |
| SHAREHOLDERS' FUNDS | | | 9,328 | | 2 |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 18 January 2005.



MR S A JOHNSON

The notes on pages 5 to 7 form part of these financial statements.

YEAR ENDED 31 MARCH 2004

| | 2004 £ | 2003 £ |
|------------------------------------|-----------|-----------|
| Director's emoluments | — | — |
| Depreciation of owned fixed assets | 156 | — |

ELECTRICA SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

3. TANGIBLE FIXED ASSETS

| | Equipment £ |
|-----------------------|----------------|
| COST | |
| Additions | 623 |
| At 31 March 2004 | <u>623</u> |
| DEPRECIATION | |
| Charge for the year | 156 |
| At 31 March 2004 | <u>156</u> |
| NET BOOK VALUE | |
| At 31 March 2004 | <u>467</u> |
| At 31 March 2003 | <u>—</u> |

4. DEBTORS

| | 2004 £ | 2003 £ |
|------------------------------------|--------------|-----------|
| Trade debtors | 4,505 | — |
| Amounts owed by group undertakings | — | 2 |
| | <u>4,505</u> | <u>2</u> |

5. CREDITORS: Amounts falling due within one year

| | 2004 £ | 2003 £ |
|---------------------------------------------------------|---------------|-----------|
| Trade creditors | 2,648 | — |
| Other creditors including taxation and social security: | | |
| PAYE and social security | 1,548 | — |
| VAT | 1,480 | — |
| Directors current accounts | 11,101 | — |
| Other creditors | 4,185 | — |
| Accruals and deferred income | 224 | — |
| | <u>18,538</u> | <u>—</u> |
| | <u>21,186</u> | <u>—</u> |

ELECTRICA SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

6. RELATED PARTY TRANSACTIONS

From 16 September 2003, the company was under the control of Mr S A Johnson. Mr S A Johnson is the managing director and sole shareholder.

The company was a wholly owned subsidiary of Electricity Association Limited until 16 September 2003, during which it was dormant.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. SHARE CAPITAL**Authorised share capital:**

| | 2004 | 2003 |
|--------------------------------|-------------------|-------------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2004 | | 2003 |
|----------------------------|-----------------|-----------------|-----------------|
| | No | £ | No |
| | | | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> |