

BOURNEDELL LIMITED
ABBREVIATED ACCOUNTS
for the year ended
30th June 2010

Company Registration Number 2790817



MITCHELL CHARLESWORTH
Chartered Accountants
Manchester

BOURNEDELL LIMITED

Abbreviated Accounts

Year ended 30th June 2010

| Contents | Pages |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 to 3 |

BOURNEDELL LIMITED

Abbreviated Balance Sheet

30th June 2010

| | Note | 2010 £ | 2009 £ |
|---|----------|-------------------------|-------------------------|
| Fixed assets | 2 | | |
| Intangible assets | | 31,045 | 31,844 |
| Tangible assets | | <u>1,260,000</u> | <u>1,260,000</u> |
| | | 1,291,045 | 1,291,844 |
| Current assets | | | |
| Debtors | | 908,639 | 827,522 |
| Cash at bank and in hand | | <u>392,586</u> | <u>385,823</u> |
| | | 1,301,225 | 1,213,345 |
| Creditors: Amounts falling due within one year | | <u>226,464</u> | <u>107,969</u> |
| Net current assets | | 1,074,761 | 1,105,376 |
| Total assets less current liabilities | | <u>2,365,806</u> | <u>2,397,220</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 2 | 2 |
| Revaluation reserve | | 58,919 | 58,919 |
| Profit and loss account | | <u>2,306,885</u> | <u>2,338,299</u> |
| Shareholders' funds | | <u>2,365,806</u> | <u>2,397,220</u> |

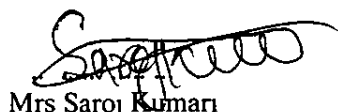
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/01/2011, and are signed on their behalf by



Mrs Saroj Kumari

Company Registration Number 2790817

The notes on pages 2 to 3 form part of these abbreviated accounts

BOURNEDELL LIMITED

Notes to the Abbreviated Accounts

Year ended 30th June 2010

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Head lease - amortised over remaining period

Fixed assets

All fixed assets are initially recorded at cost

The company's properties are included in the balance sheet at their open market value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BOURNEDELL LIMITED

Notes to the Abbreviated Accounts

Year ended 30th June 2010

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------------------|---------------------------|-------------------------|------------------|
| Cost or valuation | | | |
| At 1st July 2009 and 30th June 2010 | <u>35,040</u> | <u>1,260,000</u> | <u>1,295,040</u> |
| Depreciation | | | |
| At 1st July 2009 | 3,196 | – | 3,196 |
| Charge for year | <u>799</u> | <u>–</u> | <u>799</u> |
| At 30th June 2010 | <u>3,995</u> | <u>–</u> | <u>3,995</u> |
| Net book value | | | |
| At 30th June 2010 | <u>31,045</u> | <u>1,260,000</u> | <u>1,291,045</u> |
| At 30th June 2009 | <u>31,844</u> | <u>1,260,000</u> | <u>1,291,844</u> |

3. Share capital

Authorised share capital:

| | 2010 £ | 2009 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

4. Ultimate parent company

The company is a wholly owned subsidiary of Goldfortune Limited, a company registered in England and Wales

Mitchell Charlesworth

Chartered Accountants
Centurion House 129 Deansgate Manchester

Accountants' Report to the Directors of Bournedell Limited

Year ended 30th June 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 1 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30th June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



MITCHELL CHARLESWORTH
Chartered Accountants

Centurion House
129 Deansgate
Manchester
M3 3WR

7th January 2011