

**BOURNEDELL LIMITED**  
**ABBREVIATED ACCOUNTS**  
for the year ended  
30th June 2005

Company Registration Number 2790817



**MITCHELL CHARLESWORTH**  
Chartered Accountants  
Manchester

# **BOURNEDELL LIMITED**

## **Abbreviated Accounts**

**Year ended 30th June 2005**

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# BOURNEDELL LIMITED

## Abbreviated Balance Sheet

30th June 2005

	Note	2005 £	£	2004 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			35,040		-
Tangible assets			<u>1,216,878</u>		<u>1,216,878</u>
			<u>1,251,918</u>		<u>1,216,878</u>
<b>Current assets</b>					
Debtors		745,876		1,248,843	
Cash at bank and in hand		<u>655,806</u>		<u>111,807</u>	
		1,401,682		1,360,650	
<b>Creditors: Amounts falling due within one year</b>		<u>702,395</u>		<u>815,516</u>	
<b>Net current assets</b>			<u>699,287</u>		<u>545,134</u>
<b>Total assets less current liabilities</b>			<u>1,951,205</u>		<u>1,762,012</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		2		2
Revaluation reserve			15,796		15,796
Profit and loss account			<u>1,935,407</u>		<u>1,746,214</u>
<b>Shareholders' funds</b>			<u>1,951,205</u>		<u>1,762,012</u>

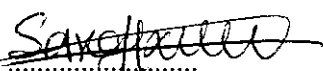
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25/5/06 and are signed on their behalf by:



Mrs Saroj Kumari

The notes on page 2 to 3 form part of these abbreviated accounts.

# **BOURNEDELL LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 30th June 2005**

### **1. Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Lease**

The company acquired the head lease to property included in tangible fixed assets. This will be amortised over the remaining period of the lease.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

# BOURNEDELL LIMITED

## Notes to the Abbreviated Accounts

Year ended 30th June 2005

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost or valuation</b>			
At 1st July 2004	—	1,216,878	1,216,878
Additions	35,040	—	35,040
<b>At 30th June 2005</b>	<u>35,040</u>	<u>1,216,878</u>	<u>1,251,918</u>
<b>Depreciation</b>	—	—	—
<b>Net book value</b>			
At 30th June 2005	<u>35,040</u>	<u>1,216,878</u>	<u>1,251,918</u>
At 30th June 2004	<u>—</u>	<u>1,216,878</u>	<u>1,216,878</u>

### 3. Share capital

#### Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4. Ultimate parent company

The company is a wholly owned subsidiary of Goldfortune Limited, a company registered in England and Wales.

# Mitchell Charlesworth

Chartered Accountants

Brazennose House West Brazennose Street Manchester

## BOURNEDELL LIMITED

### Accountants' Report to the Directors of Bournedell Limited

Year ended 30th June 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 1 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30th June 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



MITCHELL CHARLESWORTH  
Chartered Accountants

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25/5/06