REGISTERED NUMBER: 02790812 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Athenalink Limited

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Contents of the Financial Statements
for the Year Ended 31 December 2020

Athenalink Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	Mr S H Sharp Mr G M Sharp Mrs J Sharp
REGISTERED OFFICE:	3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ
REGISTERED NUMBER:	02790812 (England and Wales)
ACCOUNTANTS:	AWS Accountancy Limited 3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investment property	4		910,000		910,000
CURRENT ASSETS					
Debtors	5	741		741	
Cash at bank		47,470		23,209	
		48,211		23,950	
CREDITORS					
Amounts falling due within one year	6	31,298		32,669	
NET CURRENT ASSETS/(LIABILITIES)			16,913		(8,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			926,913		901,281
PROVISIONS FOR LIABILITIES	7		89,577		89,577
NET ASSETS			837,336		811,704
CAPITAL AND RESERVES					
Called up share capital			260		260
Share premium			159,840		159,840
Fair value reserve	8		572,306		572,306
Retained earnings			104,930		79,298
SHAREHOLDERS' FUNDS			837,336		811,704

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

Mr G M Sharp - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Athenalink Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	910,000
NET BOOK VALUE	
At 31 December 2020	910,000
At 31 December 2019	910,000

Fair value at 31 December 2020 is represented by:

	£
Valuation in 2019	910,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Amounts owed by associates	741	741

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	6,013	4,156
Social security and other taxes	358	432
Directors' loan accounts	23,596	26,890
Accrued expenses	1,331	1,191
	31,298	32,669

7. PROVISIONS FOR LIABILITIES

	31.12.20	31.12.19
	£	£
Deferred tax		
Other timing differences	89,577	89,577

	Deferred tax
	£
Balance at 1 January 2020	89,577
Balance at 31 December 2020	89,577

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8. RESERVES

	Fair value reserve £
At 1 January 2020 and 31 December 2020	572,306

Report of the Accountants to the Directors of Athenalink Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

30 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.