

REGISTERED NUMBER: 02790812 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Athenalink Limited

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for the Year Ended 31 December 2018**

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Athenalink Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr S H Sharp
Mr G M Sharp
Dr C Sharp
Mrs J Sharp

REGISTERED OFFICE:

3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

REGISTERED NUMBER:

02790812 (England and Wales)

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		452,544		424,769
CURRENT ASSETS					
Debtors	5	-		10,000	
Cash at bank		6,342		20,134	
		<u>6,342</u>		<u>30,134</u>	
CREDITORS					
Amounts falling due within one year	6	<u>22,779</u>		<u>25,071</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,437)</u>		<u>5,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>436,107</u>		<u>429,832</u>
CAPITAL AND RESERVES					
Called up share capital			260		160
Share premium			159,840		159,840
Revaluation reserve	7		204,427		204,427
Retained earnings			<u>71,580</u>		<u>65,405</u>
SHAREHOLDERS' FUNDS			<u>436,107</u>		<u>429,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2019 and were signed on its behalf by:

Mr G M Sharp - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Athenalink Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment properties

No depreciation is provided on Investment Properties, which are held for investment and rental income purposes and not for occupation by the company and so the current value is of prime importance. This departure from generally accepted accounting practice is in order to give a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2018	424,769
Additions	<u>27,775</u>
At 31 December 2018	<u>452,544</u>
NET BOOK VALUE	
At 31 December 2018	<u>452,544</u>
At 31 December 2017	<u>424,769</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>-</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Social Security	336	-
Tax	1,448	3,286
Intercompany loan	(111)	165
Other creditors	-	5,000
Directors' loan accounts	19,972	15,540
Accrued expenses	1,134	1,080
	<u>22,779</u>	<u>25,071</u>

7. RESERVES

	Revaluation reserve £
At 1 January 2018 and 31 December 2018	<u>204,427</u>

8. RELATED PARTIES

The following companies are related by common directorships.

Echocentral Limited and Sandco 954 Limited.

Sharp Properties is an unincorporated business owned by the Directors of Athenalink Limited.

Athenalink Limited

Report of the Accountants to the Directors of
Athenalink Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

14 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.