

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Athenalink Limited

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for the Year Ended 31 December 2016**

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Athenalink Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr S H Sharp
Mr G M Sharp

REGISTERED OFFICE:

3 Berry Moor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

REGISTERED NUMBER:

02790812 (England and Wales)

ACCOUNTANTS:

AWS Accountancy Limited
3 Berry Moor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Abridged Balance Sheet
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Tangible assets	3		424,769		424,769
CURRENT ASSETS					
Cash at bank		41,342		27,808	
CREDITORS					
Amounts falling due within one year		<u>50,065</u>		<u>50,241</u>	
NET CURRENT LIABILITIES			<u>(8,723)</u>		<u>(22,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,046</u>		<u>402,336</u>
CAPITAL AND RESERVES					
Called up share capital			160		160
Share premium			159,840		159,840
Revaluation reserve	4		204,427		204,427
Retained earnings			<u>51,619</u>		<u>37,909</u>
SHAREHOLDERS' FUNDS			<u>416,046</u>		<u>402,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

Mr G M Sharp - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Athenalink Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment properties

No depreciation is provided on Investment Properties, which are held for investment and rental income purposes and not for occupation by the company and so the current value is of prime importance. This departure from generally accepted accounting practice is in order to give a true and fair view.

3. TANGIBLE FIXED ASSETS

COST

At 1 January 2016

and 31 December 2016

NET BOOK VALUE

At 31 December 2016

At 31 December 2015

Totals
£

424,769

424,769

424,769

4. RESERVES

At 1 January 2016

and 31 December 2016

Revaluation
reserve
£

204,427

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. RELATED PARTIES

The following companies are related by common directorships.

Echocentral Limited and Sandco 954 Limited.

Sharp Properties is an unincorporated business owned by the Directors of Athenalink Limited.

There were no loans or other transactions with related parties during the year ended 31 December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.