

ATHENALINK LIMITED

**Company Registration Number:
02790812 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2010

End date: 31st December 2010

SUBMITTED

ATHENALINK LIMITED

Company Information for the Period Ended 31st December 2010

Director:

G.M.Sharp

S.H.Sharp

Registered office:

52a Station Road

Ashington

Northumberland

NE63 9UJ

Company Registration Number:

02790812 (England and Wales)

ATHENALINK LIMITED

Abbreviated Balance sheet As at 31st December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	2	424,769	424,769
Total fixed assets:		<u>424,769</u>	<u>424,769</u>
Current assets			
Debtors:		2,803	-
Cash at bank and in hand:		8,743	2,457
Total current assets:		<u>11,546</u>	<u>2,457</u>
Creditors			
Creditors: amounts falling due within one year	3	13,894	12,625
Net current assets (liabilities):		<u>(2,348)</u>	<u>(10,168)</u>
Total assets less current liabilities:		<u>422,421</u>	<u>414,601</u>
Total net assets (liabilities):		<u><u>422,421</u></u>	<u><u>414,601</u></u>

The notes form part of these financial statements

ATHENALINK LIMITED

Abbreviated Balance sheet As at 31st December 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	160	160
Revaluation reserve:		364,267	364,267
Profit and Loss account:		57,994	50,174
Total shareholders funds:		<u>422,421</u>	<u>414,601</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: G.M.Sharp
Status: Director

The notes form part of these financial statements

ATHENALINK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets, and on a going concern basis.

Turnover policy

Turnover represents the net rents received and receivable during the year.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost. No depreciation is provided on Investment Properties, which are held for investment and rental income purposes and not for occupation by the company and so the current value is of prime importance. This departure from Generally Accepted Accounting Practice is in order to give a true and fair view.

ATHENALINK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

2. Tangible assets

	Total
Cost	£
At 01st January 2010:	424,769
At 31st December 2010:	424,769
Net book value	
At 31st December 2010:	424,769
At 31st December 2009:	424,769

In respect of Fixed Assets stated at valuation, the comparable historical cost values are: Net Book Value (2010 and 2009) £424,769. Historical Cost (2010 and 2009) £220342.

ATHENALINK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

3. Creditors: amounts falling due within one year

	2010 £	2009 £
Accruals and deferred income:	1,038	1,369
Other creditors:	12,856	11,256
Total:	<u>13,894</u>	<u>12,625</u>

ATHENALINK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	160	1.00	160
Total share capital:			160
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	160	1.00	160
Total share capital:			160

ATHENALINK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

7. Related party disclosures

Name of related party:	Radiantglow Limited
Relationship:	Common Directorships
Description of the transaction:	None
Balance at 01st January 2010	0
Balance at 31st December 2010	0
Name of related party:	Echocentral Limited
Relationship:	Common Directorships
Description of the transaction:	None
Balance at 01st January 2010	0
Balance at 31st December 2010	0
Name of related party:	Sandco 954 Limited
Relationship:	Common Directorships
Description of the transaction:	None
Balance at 01st January 2010	0
Balance at 31st December 2010	0
Name of related party:	Sharp Properties
Relationship:	Owned by Directors
Description of the transaction:	None
Balance at 01st January 2010	0
Balance at 31st December 2010	0
Name of related party:	Radiantglow Limited R B S
Relationship:	Directors are Trustees
Description of the transaction:	None
Balance at 01st January 2010	0
Balance at 31st December 2010	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.