

SAMURAI SECURITY LIMITED
(Company Reg. 2790739)

REPORT AND ACCOUNTS

30 APRIL 2004



**SAMURAI SECURITY LIMITED
DIRECTOR'S REPORT**

The director presents his report together with the accounts for the year ended 30 April 2004.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE YEAR

The principal activities of the company are the provision security services.

The results for the year are stated in the annexed accounts.

DIVIDEND

The director does not recommend the payment of a dividend.

DIRECTOR AND HIS INTEREST

The director who served during the year together with his interest in the share capital of the company is as follows:

	Shareholdings @	
	30-Apr-04	30-Apr-03
Mr Aston Fernando Shim	500	500

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

By order of the board

Mrs Linda May Shim
Secretary

Lynde Shim

Dated.

11th February 2005

SAMURAI SECURITY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004

	Note	2004 £	2003 £
TURNOVER		239,468	209,737
Cost of sales		215,029	194,296
GROSS PROFIT		<u>24,438</u>	<u>15,441</u>
Administrative expenses		45,631	45,618
OPERATING (LOSS)	3	<u>(21,193)</u>	<u>(30,177)</u>
Other income	4	150	210
(LOSS) BEFORE TAXATION		<u>(21,043)</u>	<u>(29,967)</u>
Taxation	5	(4,607)	-
(LOSS) FOR THE YEAR		<u>(16,437)</u>	<u>(29,967)</u>
Balance brought forward		15,360	45,327
BALANCE CARRIED FORWARD		<u>(1,077)</u>	<u>15,360</u>

SAMURAI SECURITY LIMITED
BALANCE SHEET AS AT 30 APRIL 2004

	Note	£	2004 £	£	2003 £
TANGIBLE FIXED ASSETS	6		14,685		18,530
CURRENT ASSETS					
Debtors	7	29,306		45,916	
Bank and cash balances		13,572		522	
		<u>42,878</u>		<u>46,438</u>	
CREDITORS: Amounts falling due within one year	8	57,640		48,608	
			<u>(14,762)</u>		<u>(2,170)</u>
			<u>(77)</u>		<u>16,360</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and loss account			(1,077)		15,360
			<u>(77)</u>		<u>16,360</u>

- a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) That no notice has been deposited under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;
- c) That the directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;
- d) the accounts give a true and fair view as required by section 226 of the Companies Act 1985; and
- e) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the requirements of the Financial Reporting Standards for Smaller Entities.

Mr Aston Fernando Shim
 Director



Approved by the directors on

11/2/05

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2004

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is provided on the straight line basis at the following rates:

Equipment, fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2. DIRECTOR'S REMUNERATION

	2004 £	2003 £
Salary	15,000	15,000

3. OPERATING (LOSS)

The operating (loss) is stated after charging

Director's remuneration	15,000	15,000
Depreciation	5,791	5,499

4. OTHER INCOME

Bank deposit interest	150	210
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5. TAXATION

Overprovision of UK corporation tax	(4,607)	-
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SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2004

6. TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment Fixtures & Fittings	Total
COST	£	£	£
As at 1 May 2003	36,941	17,643	54,584
Additions	-	1,946	1,946
As at 30 April 2004	<u>36,941</u>	<u>19,589</u>	<u>56,530</u>
DEPRECIATION			
Balance brought forward	22,227	13,827	36,054
Charge for the year	2,852	2,938	5,791
Balance carried forward	<u>25,079</u>	<u>16,765</u>	<u>41,845</u>
NET BOOK VALUE			
As at 30 April 2004	<u>11,862</u>	<u>2,823</u>	<u>14,685</u>
As at 30 April 2003	<u>14,714</u>	<u>3,816</u>	<u>18,530</u>

7. DEBTORS

	2004 £	2003 £
Trade debtors	<u>29,306</u>	<u>45,916</u>

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2004

8. CREDITORS : Amounts falling due within one year

	2004	2003
	£	£
Trade creditors	8,133	3,436
Director's current account	12,374	19,955
Social security and other taxes	23,640	11,724
Other creditors	10,993	10,993
Accruals	2,500	2,500
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	57,640	48,608
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9. SHARE CAPITAL

**AUTHORISED, ISSUED, ALLOTTED, CALLED UP AND
FULLY PAID**

Ordinary shares of £1.00 each	1,000	1,000
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