

SAMURAI SECURITY LIMITED
(Company Reg. 2790739)

REPORT AND ACCOUNTS

30 APRIL 2003



**SAMURAI SECURITY LIMITED
DIRECTOR'S REPORT**

The director presents his report together with the accounts for the year ended 30 April 2003.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE YEAR

The principal activities of the company are the provision security services.

The results for the year are stated in the annexed accounts.

DIVIDEND

The director does not recommend the payment of a dividend.

DIRECTOR AND HIS INTEREST

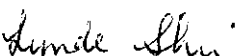
The director who served during the year together with his interest in the share capital of the company is as follows:

	Shareholdings @	
	30-Apr-03	30-Apr-02
Mr Aston Fernando Shim	500	500

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

By order of the board


Mrs Linda May Shim
Secretary

Dated. 17-02-04


SAMURAI SECURITY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2003

	Note	2003 £	2002 £
TURNOVER		209,737	313,246
Cost of sales		194,296	232,744
GROSS PROFIT		<u>15,441</u>	<u>80,502</u>
Administrative expenses		45,618	55,278
OPERATING (LOSS)/PROFIT	3	<u>(30,177)</u>	<u>25,225</u>
Other income	4	210	492
(LOSS)/PROFIT BEFORE TAXATION		<u>(29,967)</u>	<u>25,716</u>
Taxation	5	-	5,143
(LOSS)/PROFIT FOR THE YEAR		<u>(29,967)</u>	<u>20,573</u>
Balance brought forward		45,327	24,754
BALANCE CARRIED FORWARD		<u>15,360</u>	<u>45,327</u>

SAMURAI SECURITY LIMITED
BALANCE SHEET AS AT 30 APRIL 2003

	Note	£	2003 £	£	2002 £
TANGIBLE FIXED ASSETS	6		18,529		14,118
CURRENT ASSETS					
Debtors	7	45,916		20,427	
Bank and cash balances		522		70,014	
			<u>46,438</u>	<u>90,441</u>	
CREDITORS: Amounts falling due within one year	8	48,608		58,233	
			<u>(2,170)</u>		32,209
			<u>16,360</u>		<u>46,327</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and loss account			15,360		45,327
			<u>16,360</u>		<u>46,327</u>

- a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) That no notice has been deposited under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;
- c) That the directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;
- d) the accounts give a true and fair view as required by section 226 of the Companies Act 1985; and
- e) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the requirements of the Financial Reporting Standards for Smaller Entities.


 Mr Aston Fernando Shim
 Director

17/2/04
 Approved by the directors on

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2003

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is provided on the straight line basis at the following rates:

Equipment, fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2. DIRECTOR'S REMUNERATION

	2003	2002
	£	£
Salary	15,000	15,000
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3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

Director's remuneration	15,000	15,000
Depreciation	5,499	5,321
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4. OTHER INCOME

Bank deposit interest	210	492
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5. TAXATION

UK Corporation tax	-	5,143
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SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2003

6. TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment Fixtures & Fittings	Total
COST	£	£	£
As at 1 May 2002	28,218	16,456	44,674
Additions	8,723	1,187	9,910
As at 30 April 2003	<u>36,941</u>	<u>17,643</u>	<u>54,584</u>
DEPRECIATION			
Balance brought forward	19,375	11,181	30,556
Charge for the year	2,852	2,646	5,499
Balance carried forward	<u>22,227</u>	<u>13,827</u>	<u>36,055</u>
NET BOOK VALUE			
As at 30 April 2003	<u>14,714</u>	<u>3,815</u>	<u>18,529</u>
As at 30 April 2002	<u>8,843</u>	<u>5,275</u>	<u>14,118</u>

7. DEBTORS

	2003 £	2002 £
Trade debtors	<u>45,916</u>	<u>20,427</u>

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2003

8. CREDITORS : Amounts falling due within one year

	2003	2002
	£	£
Trade creditors	3,436	6,298
Director's current account	19,955	9,525
Social security and other taxes	11,724	27,267
Other creditors	10,993	7,500
Corporation tax	-	5,143
Accruals	2,500	2,500
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	48,608	58,233
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9. SHARE CAPITAL

**AUTHORISED, ISSUED, ALLOTTED, CALLED UP AND
FULLY PAID**

Ordinary shares of £1.00 each	1,000	1,000
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