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SAMURAI SECURITY LIMITED
(Company Reg. 2790739)

REPORT AND ACCOUNTS

30 APRIL 2006

WEDNESDAY



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COMPANIES HOUSE

**SAMURAI SECURITY LIMITED
DIRECTOR'S REPORT**

The director presents his report together with the accounts for the year ended 30 April 2006.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE YEAR

The principal activities of the company are the provision security services.

The results for the year are stated in the annexed accounts.

DIVIDEND

The director does not recommend the payment of a dividend.

DIRECTOR AND HIS INTEREST

The director who served during the year together with his interest in the share capital of the company is as follows:

| | Shareholdings @ | |
|------------------------|-----------------|-----------|
| | 30-Apr-06 | 30-Apr-05 |
| Mr Aston Fernando Shim | 500 | 500 |

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the of the Companies Act 1985 relating to small companies and in accordance with the *Financial Reporting Standard for Smaller Entities*

By order of the board

Mrs Linda May Shim
Secretary

Dated.

Aston Shim

23/2/07

SAMURAI SECURITY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2006

| | Note | 2006 £ | 2005 £ |
|--------------------------------|-------------|-------------------|-------------------|
| TURNOVER | | 463,035 | 236,745 |
| Cost of sales | | 339,592 | 222,612 |
| GROSS PROFIT | | <u>123,443</u> | <u>14,133</u> |
| Administrative expenses | | 45,810 | 45,691 |
| OPERATING (LOSS) | 3 | <u>77,634</u> | <u>(31,558)</u> |
| Other income | 4 | 502 | 200 |
| (LOSS) BEFORE TAXATION | | <u>78,136</u> | <u>(31,358)</u> |
| Taxation | 5 | 3,270 | - |
| (LOSS) FOR THE YEAR | | <u>74,866</u> | <u>(31,358)</u> |
| Balance brought forward | | (32,434) | (1,076) |
| BALANCE CARRIED FORWARD | | <u>42,432</u> | <u>(32,434)</u> |

SAMURAI SECURITY LIMITED
BALANCE SHEET AS AT 30 APRIL 2006

| | Note | £ | 2006 £ | £ | 2005 £ |
|---|------|---------|----------------|---------------|-----------------|
| TANGIBLE FIXED ASSETS | 6 | | 7,813 | | 9,874 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 116,638 | | 29,803 | |
| Bank and cash balances | | 11,680 | | - | |
| | | | <u>128,317</u> | <u>29,803</u> | |
| CREDITORS: Amounts falling due within one year | 8 | 92,698 | | 71,111 | |
| | | | <u>35,620</u> | | <u>(41,308)</u> |
| | | | <u>43,432</u> | | <u>(31,434)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 1,000 | | 1,000 |
| Profit and loss account | | | 42,432 | | (32,434) |
| | | | <u>43,432</u> | | <u>(31,434)</u> |

- a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) That no notice has been deposited under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;
- c) That the directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;
- d) the accounts give a true and fair view as required by section 226 of the Companies Act 1985; and
- e) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the requirements of the Financial Reporting Standards for Smaller Entities.

Mr Aston Fernando Shim
 Director



Approved by the directors on 23/2/2007

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2006

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is provided on the straight line basis at the following rates:

| | |
|----------------------------------|-------------|
| Equipment, fixtures and fittings | 15% on cost |
| Motor vehicles | 25% on cost |

2. DIRECTOR'S REMUNERATION

| | 2006 £ | 2005 £ |
|--------|-----------|-----------|
| Salary | 15,000 | 15,000 |
| | <hr/> | <hr/> |

3. OPERATING (LOSS)

The operating (loss) is stated after charging

| | | |
|-------------------------|--------|--------|
| Director's remuneration | 15,000 | 15,000 |
| Depreciation | 4,008 | 5,963 |
| | <hr/> | <hr/> |

4. OTHER INCOME

| | | |
|-----------------------|-------|-------|
| Bank deposit interest | 502 | 200 |
| | <hr/> | <hr/> |

5. TAXATION

| | | |
|--------------------------|-------|-------|
| UK corporation tax @ 19% | 3,270 | - |
| | <hr/> | <hr/> |

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2006

6. TANGIBLE FIXED ASSETS

| | Motor Vehicles | Equipment Fixtures & Fittings | Total |
|-------------------------|---------------------------|--|---------------|
| COST | £ | £ | £ |
| As at 1 May 2005 | 36,941 | 20,740 | 57,681 |
| Additions | - | 1,947 | 1,947 |
| As at 30 April 2006 | <u>36,941</u> | <u>22,687</u> | <u>59,628</u> |
| DEPRECIATION | | | |
| Balance brought forward | 27,931 | 19,876 | 47,807 |
| Charge for the year | 2,852 | 1,156 | 4,008 |
| Balance carried forward | <u>30,783</u> | <u>21,032</u> | <u>51,815</u> |
| NET BOOK VALUE | | | |
| As at 30 April 2006 | <u>6,158</u> | <u>1,655</u> | <u>7,813</u> |
| As at 30 April 2005 | <u>9,010</u> | <u>864</u> | <u>9,874</u> |

7. DEBTORS

| | 2006 £ | 2005 £ |
|---------------|-------------------|-------------------|
| Trade debtors | <u>116,638</u> | <u>29,803</u> |

SAMURAI SECURITY LIMITED
NOTES TO THE ACCOUNTS - 30 APRIL 2006

8. CREDITORS : Amounts falling due within one year

| | 2006 | 2005 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 2,326 | 9,838 |
| Bank overdraft | - | 3,655 |
| Director's current account | 19,751 | 13,374 |
| Corporation tax | 3,270 | - |
| Social security and other taxes | 46,484 | 29,877 |
| Other creditors | 17,867 | 11,867 |
| Accruals | 3,000 | 2,500 |
| | <hr/> | <hr/> |
| | 92,698 | 71,111 |
| | <hr/> | <hr/> |

9. SHARE CAPITAL

**AUTHORISED, ISSUED, ALLOTTED, CALLED UP AND
FULLY PAID**

| | | |
|-------------------------------|-------|-------|
| Ordinary shares of £1.00 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |