

Coastal Services Limited

Unaudited Abbreviated Accounts ,
for the Year Ended 30 April 2016

Coastal Services Limited

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Coastal Services Limited
(Registration number: 02790534)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>200,000</u>	<u>200,000</u>
Current assets			
Cash at bank and in hand		-	4
Creditors: Amounts falling due within one year		<u>(121,549)</u>	<u>(114,369)</u>
Net current liabilities		<u>(121,549)</u>	<u>(114,365)</u>
Net assets		<u>78,451</u>	<u>85,635</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		108,340	108,340
Profit and loss account		<u>(29,989)</u>	<u>(22,805)</u>
Shareholders' funds		<u>78,451</u>	<u>85,635</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 December 2016

Mr M Bows
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Coastal Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. Of the company's liabilities at 30 April 2016, £120,782 is owed to the director, who has agreed not to demand repayment of this amount for at least one year after the date of the approval of these accounts to the extent that any such repayment would jeopardise the future of the company. The director has also agreed to continue to support the company for at least the next 12 months.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and reclassify fixed assets as current assets.

Turnover

Turnover represents amounts chargeable in respect of services provided to customers.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	10% on cost

Investment properties

Investment properties are included in the balance sheet date at their open market value and in accordance with SSAP 19 are not depreciated. Any changes in the market value are taken to the Statement of Total Recognised Gains and Losses unless a deficit on an individual property is expected to be permanent, in which case it will be charged to the profit and loss account for the period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Coastal Services Limited**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016****..... continued****2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 May 2015	<u>212,312</u>	<u>212,312</u>
At 30 April 2016	<u>212,312</u>	<u>212,312</u>
Depreciation		
At 1 May 2015	<u>12,312</u>	<u>12,312</u>
At 30 April 2016	<u>12,312</u>	<u>12,312</u>
Net book value		
At 30 April 2016	<u>200,000</u>	<u>200,000</u>
At 30 April 2015	<u>200,000</u>	<u>200,000</u>

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by the director.

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