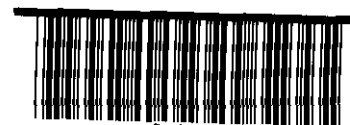


2790534

COASTAL SERVICES LIMITED

Statement of Accounts and Annual Report

For The Year Ending 30th April 2000



A41  
COMPANIES HOUSE

\*A0J21Y71\*

0666  
16/02/01

COASTAL SERVICES LIMITED

Company Information

Company No 2790534

Registered Office.

The White Hart Hotel  
10 Foundry Square,  
Hayle. Cornwall.  
TR27 4HQ

Directors.

Mr M. Bows

Secretary.

Mrs E.A. Maddern (acting as executor for  
the estate of Mr T.J. Maddern- former  
secretary)

Solicitors.

Messrs Hancock and Lawrence  
The Great Office,  
Helston. Cornwall.

Coastal Services Limited

Directors Report

For the Year ended 30th April 2000

Review of the Business

The business was dormant during the year with the exception of essential care and maintenance.

Events since the end of the year.

The St Erth Factory remains unleased despite periodic interest. The Bungalow and Fish Farm are unleased and are on a care and maintenance basis. The Camborne property is expected to be leased on a long term basis to local government. However because of grants and outside advisors the actual finalization is not expected before 2001 at the earliest.

There were no other significant items during the year.

COASTAL SERVICES LIMITED

Profit and Loss Account

For the Period ended 30th April 2000

	2000 £	1999 £
Turnover	nil	nil
Cost of Sales	nil	nil
Gross Profit / Loss	nil	nil
Net Operating Expenses (Admin / Maintenance)	2,025	2,352
Profit / Loss for Period	<u>(2,025)</u>	<u>(2,352)</u>

Care and Maintenance only. Advance from White Hart Hotel.

COASTAL SERVICES LIMITED

Balance Sheet

As at 30th April 2000

<u>Fixed Assets</u>	2000	1999
	£	£
Tangible Fixed Assets	157,702	158,933
<u>Current Assets</u>	nil	nil
<u>Liabilities</u>		
Creditors (Intercompany)	4,878	2,853
Directors Loans	174,824	174,824
<u>Total Liabilities</u>	179,702	177,677
<u>Deficit</u>	<u>(22,000)</u>	<u>(18,744)</u>
<u>Capital and Reserves</u>		
Share Capital	100	100
Profit & Loss Account	-	-
	<u>100</u>	<u>100</u>

The directors have.....

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/ loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) Taken advantage of the exemptions conferred by Part iii of Schedule 8 of the Companies Act 1985.
- f) In their opinion the company is entitled to these exemptions on the basis that it qualifies as a small company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies ( Section 248 (8) of the Act.

Approved by the Directors on.....  
Director.....

30/6/2000  
[Signature]

COASTAL SERVICES LIMITED

Tangible Fixed Assets.

	Freehold Land and Buildings	Plant and Machinery	Improve- ments to Freehold Property	TOTAL
	£	£	£	£
Cost	64,396	12,312	42,818	119,526
Additions Since (Camborne)	45,562	--	--	45,562
Less Depreciation.				
Accumulated to date.	--	2,462	--	2,462
Charged for 1st May/96	--	1,231	--	1,231
Charged for 1st May/97	--	1,231	--	1,231
Charged for 1st May/98	--	1,231	--	1,231
Charged for 1st May/99	--	1,231	--	1,231
Net Book Value <u>30th April 2000</u>	<u>109,958</u>	<u>4,926</u>	<u>42,818</u>	<u>157,702</u>