

Canterbury Diocesan Education Services Limited

**Financial Statements
for the period ended 28 February 1997**

Company Number 2790278



Canterbury Diocesan Education Services Limited

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Canterbury Diocesan Education Services Limited**Company Information**

| | |
|--------------------------|--|
| Directors | Reverend D Barnes Mrs P Gibson M S Macdonald R Bristow |
| Secretary | Mrs P Gibson |
| Registered Office | Diocesan House Lady Wootton's Green Canterbury Kent CT1 1NQ |
| Accountants | Messrs Reeves & Neylan 37 St Margarets Street Canterbury Kent CT1 2TU |
| Solicitors | Messrs Furley Page Fielding & Barton 39 St Margarets Street Canterbury Kent CT1 2TX |
| Bankers | Lloyds Bank Plc 49 High Street Canterbury Kent CT1 2SE |

Canterbury Diocesan Education Services Limited

Directors' Report for the period ended 28 February 1997

The Directors submit their report and the financial statements for the period ended 28 February 1997.

1 Results

The company made a profit of £369, after taxation, during the period under review.

During the year the company made a payment under gift aid to the Canterbury Diocesan Board of Education equivalent to its taxable profit.

2 Review of the Business

The company's principal activity was the provision of architectural services.

3 Fixed Assets

Details of fixed assets are set out in the notes to the accounts.

4 Directors' Interest in Shares

The directors at 28 February 1997 and their interests in the share capital of the company were as follows:

| | Ordinary Shares £1 each | |
|-------------------|-------------------------|---------|
| | 28.2.97 | 31.3.96 |
| Reverend D Barnes | NIL | NIL |
| Mrs P Gibson | NIL | NIL |
| M S Macdonald | NIL | NIL |
| R Bristow | NIL | NIL |

5 Political and Charitable Contributions

During the period covered by the accounts the Company made a payment under gift aid to the Canterbury Diocesan Board of Education in the sum of £1,400 (referred to in paragraph 1 above).

The Company made no contributions for political purposes.

Canterbury Diocesan Education Services Limited**Directors' report - contd.
for the period ended 28 February 1997****6 Directors' Responsibilities for the preparation of financial statements**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

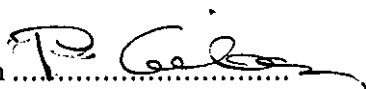
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 Auditors

The directors have taken advantage of the exemptions under subsection (2) of section 249A of the Companies Act 1985 not to appoint auditors for the year under review.

By order of the Board

Mrs P Gibson



Secretary

23 June 1997

Canterbury Diocesan Education Services Limited

Profit and loss account for the period ended 28 February 1997

| | | 1.4.96 to 28.2.97 £ | Year to 31.3.96 £ |
|---|------|---------------------------|-------------------------|
| | Note | | |
| Turnover | 1(d) | 75,938 | 107,861 |
| Administration Expenses | | 74,586 | 78,822 |
| Operating profit | | 1,352 | 29,039 |
| Interest receivable | | 417 | 693 |
| Profit on ordinary activities before taxation | 2 | 1,769 | 29,732 |
| Payment under Gift Aid | | 1,400 | 30,000 |
| Profit/(Loss) on ordinary activities before taxation being profit/(loss) for the financial period | | 369 | (268) |

The results reflected in the above Profit and Loss Account represent the total gains and losses of the Company and arise wholly from continuing activities.

The notes on pages 6 - 8 form part of the Financial Statements

Canterbury Diocesan Education Services Limited

Balance sheet as at 28 February 1997

| | | 28.2.97 £ | 31.3.96 £ |
|---|------|----------------|----------------|
| | Note | | |
| Fixed assets | | | |
| Tangible assets | 4 | 415 | 621 |
| Current assets | | | |
| Debtors and Prepayments | 5 | 2,037 | 619 |
| Cash at Bank | | 21,470 | 32,196 |
| | | <u>23,507</u> | <u>32,815</u> |
| Creditors: amounts falling due within one year | 6 | <u>10,235</u> | <u>20,118</u> |
| Net current assets | | <u>13,272</u> | <u>12,697</u> |
| | | <u>13,687</u> | <u>13,318</u> |
| Capital and reserves | | | |
| Called up Share Capital | 7 | 502 | 502 |
| Share premium account | | 14,500 | 14,500 |
| Profit and Loss account | | <u>(1,315)</u> | <u>(1,684)</u> |
| | 9 | <u>13,687</u> | <u>13,318</u> |

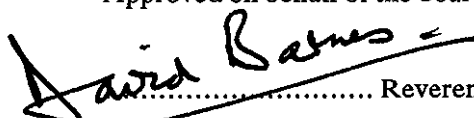
The accounts were approved by the board on 23 June 1997

The directors have taken advantage of the exemption conferred by s249A(2) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- ii The accounts give a true and fair view of the state of the affairs of the company as at 28 February 1997 and of its Profit for the period then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved on behalf of the board

 Reverend D Barnes

The notes on pages 6 - 8 form part of these Financial Statements

Canterbury Diocesan Education Services Limited

Notes to the accounts for the period ended 28 February 1997

1 Accounting policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention

(b) Cash Flow Statement

The Directors have decided to implement the recommendation of Financial Reporting Standard No 1 (FRS1). The Company falls within the definition of a "small company" laid down in the Companies Act 1985 and is accordingly exempted by FRS1 from publishing a cash flow statement.

(c) Depreciation

Depreciation is provided on tangible fixed assets at a rate calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Office equipment over 5 years

(d) Turnover

Turnover consists of the invoiced value, excluding VAT, for services supplied to third parties.

2 Operating profit

| | | |
|--------------------------------|-----------|-----------|
| This is stated after charging: | 1997 £ | 1996 £ |
| Depreciation | 206 | 206 |

3 Employees

| | | |
|--|---------------|---------------|
| Average number of employees, including directors | number | number |
| Administration | 5 | 5 |
| Technical | 3 | 2 |
| | <u>8</u> | <u>7</u> |
| Staff costs | £ | £ |
| Wages & Salaries | 49,586 | 48,373 |
| Social Security Costs | <u>4,274</u> | <u>3,960</u> |
| | <u>53,860</u> | <u>52,333</u> |

Canterbury Diocesan Education Services Limited

Notes to the accounts for the period ended 28 February 1997 - contd.

4 Tangible fixed assets

| | 1997 £ | 1996 £ |
|-------------------------|--------------|--------------|
| Office equipment | | |
| Cost: | | |
| At 1 April 1996 | 1,029 | 581 |
| Additions in period | - | 448 |
| | <u>1,029</u> | <u>1,029</u> |
| At 28 February 1997 | <u>1,029</u> | <u>1,029</u> |
| Depreciation: | | |
| At 1 April 1996 | 408 | 202 |
| Provided during period | 206 | 206 |
| | <u>614</u> | <u>408</u> |
| At 28 February 1997 | <u>614</u> | <u>408</u> |
| Net Book Value | | |
| At 31 March 1996 | <u>621</u> | <u>379</u> |
| At 28 February 1997 | <u>415</u> | <u>621</u> |

5 Debtors

| | | |
|---------------|--------------|------------|
| Trade Debtors | 801 | - |
| Other Debtors | 197 | 107 |
| Prepayments | 1,039 | 512 |
| | <u>2,037</u> | <u>619</u> |

6 Creditors

| | | |
|-----------------|---------------|---------------|
| Income Tax | 336 | 7,500 |
| Other Creditors | 8,827 | 11,943 |
| Accruals | 1,072 | 675 |
| | <u>10,235</u> | <u>20,118</u> |

7 Share capital

| | Ordinary Shares of £1 | | | |
|--------------------------------------|-----------------------|-----------------|------------|-------------|
| | No | Authorised £ | No | Issued £ |
| At 1 April 1996 and 28 February 1997 | <u>1,000</u> | <u>1,000</u> | <u>502</u> | <u>502</u> |

Canterbury Diocesan Education Services Limited

Notes to the accounts for the period ended 28 February 1997 - contd.

8 Capital Commitments

| | 1997 £ | 1996 £ |
|---|--------------|-----------|
| Future capital expenditure for which no provision has been made in the accounts | <u>9,600</u> | <u>-</u> |

9 Reconciliation of movements in shareholders funds

| | | |
|------------------------------|---------------|---------------|
| At 1 April 1996 | 13,318 | 13,586 |
| Profit/(Loss) for the period | <u>369</u> | <u>(268)</u> |
| At 28 February 1997 | <u>13,687</u> | <u>13,318</u> |

10 Related party transactions

The Company is wholly owned by the Canterbury Diocesan Board of Education, a registered charity.

Fees charged to the Canterbury Diocesan Board of Education during the period amounted to £54,085 (31 March 1996 £70,795). The amount due from the Canterbury Diocesan Board of Education at 28 February 1997 was £nil (31 March 1996 £1,500).

Canterbury Diocesan Education Services Limited**Accountants' report
to the directors on the unaudited accounts**

We report on the accounts for the period ended 28 February 1997 set out on pages 4 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

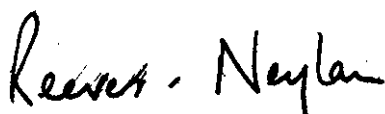
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within the categories of companies not entitled to the exemption specified in section 249B(1).



Reeves & Neylan
Reporting Accountants
Canterbury
24 June 1997