

**ANCHOR WINDOW SYSTEMS LIMITED
COMPANY NO. 2790097**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005**

**NIGEL WORDINGHAM LTD
De Vere House
90 St Faiths Lane
Norwich
NR1 1NE**



A20	*AMWNC10*	684
COMPANIES HOUSE		13/01/2006
A47	*A204151/*	375
COMPANIES HOUSE		22/12/2005

ANCHOR WINDOW SYSTEMS LIMITED
REPORT OF THE DIRECTORS

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The directors have pleasure in presenting their report and financial statements for the year ended 28 February 2005.

Principal activities

The principal activity of the company throughout the year was the hiring out of motor vehicles and equipment.

Directors and their interests


The directors who served the company during the year together with their interests in the shares of the company at the beginning and end of the year, were as follows:

	<i>Ordinary shares of £1 each</i>	
	<i>28 February 2005</i>	<i>1 March 2004</i>
Mr A M Abbey	1	1
Mrs S Abbey	1	1

Small company rules

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By Order of the Board



S Abbey
Director

21/12/2005

ANCHOR WINDOW SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2005

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	<i>Note</i>	2005 £	2004 £
Turnover	2	18,000	18,000
Gross profit		18,000	18,000
Administrative expenses		3,537	6,462
Operating profit	3	14,463	11,538
Interest payable and similar charges		0	0
Interest Receivable		23	7
Profit / (loss) on ordinary activities before taxation		14,486	11,545
Taxation	4	2,753	1,458
Profit on ordinary activities after taxation for the financial year		11,733	10,087
Dividend on Equity Shares	5	14,000	8,000
Retained profit for the financial year	6	(£2,267)	£2,087

ANCHOR WINDOW SYSTEMS LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2005

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	Note	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	7		33,440		25,102
Current assets					
Debtors	8	5,312		9,425	
Cash at bank and in hand		623		4,514	
		<u>5,935</u>		<u>13,939</u>	
Creditors: amounts falling due within one year	9	<u>2,388</u>		<u>1,653</u>	
Net current assets / (liabilities)			<u>3,547</u>		<u>12,286</u>
Total assets less current liabilities			<u>36,987</u>		<u>37,388</u>
Creditors: amounts falling due after more than one year	10		755		755
Provisions for liabilities and charges	11		<u>4,077</u>		<u>2,211</u>
Net assets			<u>£32,155</u>		<u>£34,422</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account	6		<u>32,153</u>		<u>34,420</u>
Shareholders' funds			<u>£32,155</u>		<u>£34,422</u>

The directors confirm that:

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on

21/12/2005

S Abbey
 Director



ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

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1 Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

(d) Turnover

Turnover represents the invoiced value of services provided net of value added tax.

(e) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

2 Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the UK.

3 Operating profit

	2005 £	2004 £
The operating profit is stated after charging:		
Depreciation:		
Owned tangible fixed assets	11,151	8,855
Assets held under hire purchase contracts	0	0

4 Taxation

	2005 £	2004 £
Corporation tax at the rate of 19% (2004: 11.26%)	887	1,071
Deferred tax provision	1,866	387
	<u>£2,753</u>	<u>£1,458</u>

5 Dividends

	2005	2004
Dividends on ordinary shares	<u>£14,000</u>	<u>£8,000</u>

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005 (continued)

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6 Reserves

Profit and loss account	
2005	2004
£	£
Balance at 1 March 2004	32,333
Transfer from profit and loss account	2,087
Balance at 28 February 2005	£34,420

7 Tangible Assets

Plant and
Equipment
£

Cost

At 1 March 2004	59,081
Additions	37,100
Disposals	28,060
At 28 February 2005	£68,121

Depreciation

At 1 March 2004	33,979
Charge for the year	11,151
Disposals	10,449
At 28 February 2005	£34,681

Net book value

At 28 February 2005	£33,440
At 28 February 2004	£25,102

8 Debtors

2005 2004

Trade Debtors	£5,312	£9,425
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9 Creditors: amounts falling due within one year

2005 2004
£ £

Corporation tax	887	1,071
Social security and other taxes	1,161	242
Other creditors	340	340
	£2,388	£1,653

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005 (continued)

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10 Creditors: amounts falling due after more than one year

	2005	2004
Directors' loan account	£755	£755

11 Provisions for liabilities and charges

	2005	2004
	£	£
<i>Deferred taxation</i>		
Balance brought forward	2,211	1,824
Amounts transferred to the profit and loss account in the year	1,866	387
Balance carried forward	£4,077	£2,211

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1(e). The amounts provided and the full potential liability are as follows:

	2005		2004	
	Amount provided	Potential liability	Amount provided	Potential liability
Accelerated capital allowances	£4,077	£4,077	£2,211	£2,211

12 Called up share capital

	2005	2004
Authorised 2,000 ordinary shares of £1 each	£2,000	£2,000
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2

13 Parent undertakings and related parties

The balance on the directors' loan account at the year end was £755 (2004: £755). No amount was drawn from the directors' loan account during the year (2004: £0). No interest was charged on the directors' loan account.

The joint controlling parties are Mr A M Abbey and Mrs S Abbey by virtue of their ownership of 50% each of the issued share capital in the company.

The company received leasing charges of £18,000 from Building Services Anglia Limited, (2004: £18,000) in return for the use of motor vehicles and equipment. At the year end a balance of £5,312.50 was owed by Building Services Anglia (2004: £7,075). The directors and shareholders of Anchor Window Systems Limited are also directors and shareholders of Building Services Anglia Limited.