

ANCHOR WINDOW SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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UNAUDITED ACCOUNTS
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ANCHOR WINDOW SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Directors	Susan Abbey Anthony Michael Abbey
Secretary	Susan Abbey
Company Number	02790097 (England and Wales)
Registered Office	Anchor Villa Wood Lane Little Ellingham Norfolk NR17 1JX
Accountants	Ace Tax and Bookkeeping Solutions 10 Maple Close Yaxley Eye Suffolk IP23 8DQ

ANCHOR WINDOW SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	13,108	25,677
Current assets			
Inventories		2,074	938
Debtors		11,944	5,300
Cash at bank and in hand		5,610	10,083
		<u>19,628</u>	<u>16,321</u>
Creditors: amounts falling due within one year		(10,020)	(3,667)
Net current assets		<u>9,608</u>	<u>12,654</u>
Total assets less current liabilities		22,716	38,331
Provisions for liabilities			
Deferred tax		(3,478)	(4,879)
Net assets		<u>19,238</u>	<u>33,452</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		19,236	33,450
Shareholders' funds		<u>19,238</u>	<u>33,452</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 November 2018.

Susan Abbey
Director

Company Registration No. 02790097

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

Anchor Window Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 02790097. The registered office is Anchor Villa, Wood Lane, Little Ellingham, Norfolk, NR17 1JX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities and the companies act 2006. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4 Tangible fixed assets	Total
	£
Cost or valuation	
At 1 March 2017	99,772
Disposals	(36,746)
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At 28 February 2018	63,026
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Depreciation	
At 1 March 2017	74,095
Charge for the year	3,820
On disposals	(27,997)
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At 28 February 2018	49,918
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Net book value	
At 28 February 2018	13,108
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At 28 February 2017	25,677
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5 Share capital	2018
	£
2017	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2
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6 Average number of employees

During the year the average number of employees was 2 (2017: 2).

