

Anchor Window Systems Limited
Unaudited Financial Statements
for the Year Ended
28 February 2017

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

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for the Year Ended 28 February 2017**

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DIRECTORS: Mrs S Abbey
A M Abbey

SECRETARY: Mrs S Abbey

REGISTERED OFFICE: Anchor Villa
Anchor Corner
Little Ellingham
Attleborough
Norfolk
NR17 1JX

REGISTERED NUMBER: 02790097 (England and Wales)

ACCOUNTANTS: Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Abridged Balance Sheet
28 February 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	25,677	26,219
CURRENT ASSETS			
Stocks		938	983
Debtors		5,300	7,998
Cash at bank		10,083	31,302
		16,321	40,283
CREDITORS			
Amounts falling due within one year		(3,667)	(6,608)
NET CURRENT ASSETS		12,654	33,675
TOTAL ASSETS LESS CURRENT LIABILITIES		38,331	59,894
PROVISIONS FOR LIABILITIES		(4,879)	(5,244)
NET ASSETS		33,452	54,650
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		33,450	54,648
SHAREHOLDERS' FUNDS		33,452	54,650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

A M Abbey - Director

Mrs S Abbey - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Anchor Window Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2016	91,972
Additions	<u>7,800</u>
At 28 February 2017	<u>99,772</u>
DEPRECIATION	
At 1 March 2016	65,753
Charge for year	<u>8,342</u>
At 28 February 2017	<u>74,095</u>
NET BOOK VALUE	
At 28 February 2017	<u>25,677</u>
At 29 February 2016	<u>26,219</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.