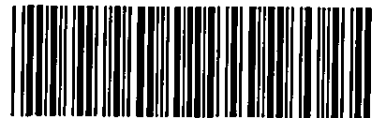


**ANCHOR WINDOW SYSTEMS LIMITED
COMPANY NO. 2790097**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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ANCHOR WINDOW SYSTEMS LIMITED
REPORT OF THE DIRECTORS

1

The directors have pleasure in presenting their report and financial statements for the year ended 29 February 2008.

Principal activities

The principal activity of the company throughout the year was the hiring out of motor vehicles and equipment.

Directors

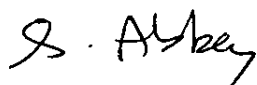
The directors who served the company during the year were as follows:

Mr A M Abbey
Mrs S Abbey

Small company rules

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By Order of the Board



S Abbey
Director

3/12/ 2008

ANCHOR WINDOW SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2008

2

	<i>Note</i>	2008 £	2007 £
Turnover	2	18,000	18,000
Gross profit		18,000	18,000
Administrative expenses		7,537	7,811
Operating profit	3	10,463	10,189
Interest payable and similar charges		55	0
Interest Receivable		22	8
Profit on ordinary activities before taxation		10,430	10,197
Taxation	4	2,292	1,937
Profit on ordinary activities after taxation for the financial year	11	£8,138	£8,260

ANCHOR WINDOW SYSTEMS LIMITED
BALANCE SHEET
AS AT 29 FEBRUARY 2008

3

	Note	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	6		21,192		22,156
Current assets					
Debtors	7	8,838		8,838	
Cash at bank and in hand		4,784		2,026	
		<u>13,622</u>		<u>10,864</u>	
Creditors: amounts falling due within one year	8	<u>5,087</u>		<u>5,026</u>	
Net current assets			8,535		5,838
Total assets less current liabilities			<u>29,727</u>		<u>27,994</u>
Creditors: amounts falling due after more than one year	9		755		755
Provisions for liabilities and charges	10		<u>1,960</u>		<u>2,365</u>
Net assets			<u>£27,012</u>		<u>£24,874</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account	11		<u>27,010</u>		<u>24,872</u>
Shareholders' funds			<u>£27,012</u>		<u>£24,874</u>

The directors confirm that:

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on

3/12/ 2008

S Abbey
 Director

S. Abbey

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

4

1 Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

(d) Turnover

Turnover represents the invoiced value of services provided net of value added tax.

(e) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

2 Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the UK.

3 Operating profit

	2008 £	2007 £
The operating profit is stated after charging:		
Depreciation:		
Owned tangible fixed assets	7,064	7,388
Assets held under hire purchase contracts	0	0

4 Taxation

	2008 £	2007 £
Corporation tax at the rate of 19% (2007: 19%)	2,697	2,726
Deferred tax provision	(405)	(789)
	<u>£2,292</u>	<u>£1,937</u>

ANCHOR WINDOW SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008 (continued)

5

6 Tangible Assets

	Plant and Equipment £
<i>Cost</i>	
At 1 March 2007	67,976
Additions	6,100
Disposals	0
	<hr/>
At 29 February 2008	£74,076
	<hr/>
<i>Depreciation</i>	
At 1 March 2007	45,820
Charge for the year	7,064
Disposals	0
	<hr/>
At 29 February 2008	£52,884
	<hr/>
<i>Net book value</i>	
At 29 February 2008	£21,192
	<hr/>
At 28 February 2007	£22,156
	<hr/>

7 Debtors

	2008	2007
Trade Debtors	8,838	8,838
Social security and other taxes	0	0
	<hr/>	<hr/>
	£8,838	£8,838
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year

	2008 £	2007 £
Corporation tax	2,697	2,726
Social security and other taxes	1,950	1,880
Other creditors	440	420
	<hr/>	<hr/>
	£5,087	£5,026
	<hr/>	<hr/>

9 Creditors: amounts falling due after more than one year

	2008	2007
Directors' loan account	£755	£755
	<hr/>	<hr/>

10 Provisions for liabilities and charges

	2008	2007
	£	£
<i>Deferred taxation</i>		
Balance brought forward	2,365	3,154
Amounts transferred to the profit and loss account in the year	(405)	(789)
Balance carried forward	<u>£1,960</u>	<u>£2,365</u>

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1(e). The amounts provided and the full potential liability are as follows:

	2008		2007	
	Amount provided	Potential liability	Amount provided	Potential liability
Accelerated capital allowances	£1,960	£1,960	£2,365	£2,365

11 Reserves

	Called up share Capital £	Profit and loss account £	Total 2008 £	Total 2007 £
Balance at 1 March 2007	2	24,872	24,874	31,614
Transfer from profit and loss account	0	8,138	8,138	8,260
Dividends	0	(6,000)	(6,000)	(15,000)
Balance at 29 February 2008	<u>£2</u>	<u>£27,010</u>	<u>£27,012</u>	<u>£24,874</u>

12 Called up share capital

	2008	2007
Authorised 2,000 ordinary shares of £1 each	£2,000	£2,000
Called up, allotted and fully paid 2 ordinary shares of £1 each	2	2

13 Parent undertakings and related parties

The balance on the directors' loan account at the year end was £755 (2007: £755). No interest was charged on the directors' loan account.

The joint controlling parties are Mr A M Abbey and Mrs S Abbey by virtue of their ownership of 50% each of the issued share capital in the company.

The company received leasing charges of £18,000 from Building Services Anglia Limited, (2007: £18,000) in return for the use of motor vehicles and equipment. At the year end a balance of £8,838 was owed by Building Services Anglia (2007: £8,838). The directors and shareholders of Anchor Window Systems Limited are also directors and shareholders of Building Services Anglia Limited.