

Registration number 2790046

Scientific Metal Powders Limited
Directors' report and financial statements
for the year ended 31 December 2005



Scientific Metal Powders Limited

Contents

	Page
Directors' report	1
Balance sheet and notes	2 - 3

Scientific Metal Powders Limited

**Directors' report
for the year ended 31 December 2005**

The directors present their report and the financial statements for the year ended 31 December 2005.

Results and business review

The company has remained dormant throughout the financial period.

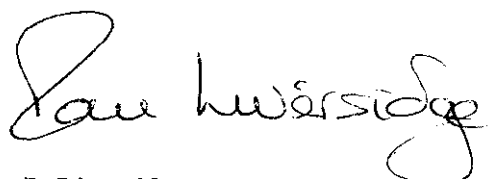
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/05	01/01/05
D. B. Liversidge	50	50
P. Liversidge	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 August 2006 and signed on its behalf by



**P. Liversidge
Director**

Scientific Metal Powders Limited

Balance sheet as at 31 December 2005

	2005 £	2004 £
Current liabilities		
Creditors	(16,145)	(16,145)
	<u>(16,145)</u>	<u>(16,145)</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of £1 each	950	950
Profit and loss account	(17,095)	(17,095)
Shareholders' funds	<u>(16,145)</u>	<u>(16,145)</u>

Audit exemption statement

For the year ended 31 December 2005 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

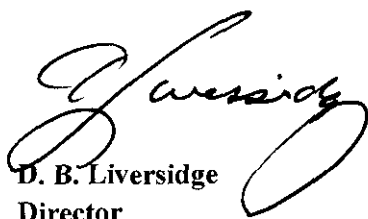
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 21 August 2006 and signed on its behalf by


D. B. Liversidge
Director

Scientific Metal Powders Limited

Notes to the financial statements for the year ended 31 December 2005

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2005. Therefore, no profit and loss account is attached.

2. Authorised share capital

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3. Ultimate holding company

The company is a subsidiary of Quest Investments Limited, a company incorporated in Great Britain which is the ultimate parent.