

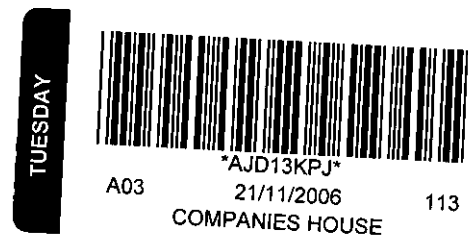
2789940

Crown Wallpapers Limited

Report and Financial Statements

Year Ended

31 December 2005



BDO Stoy Hayward
Chartered Accountants

Crown Wallpapers Limited

Annual report and financial statements for the year ended 31 December 2005

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Directors

J C Kay
M L Widders (appointed 25 November 2005)

Secretary and registered office

M L Widders, Gleadhill House, Dawbers Lane, Euxton, Chorley, PR7 6EA

Company number

2789940

Crown Wallpapers Limited

Report of the directors for the year ended 31 December 2005

The directors present their annual report and the financial statements for the year ended 31 December 2005.

Results and principal activities

Crown Wallpapers Limited has not traded during the period under review and accordingly no profit and loss is attached.

Directors

The directors of the company during the year were:

J C Kay

K Revitt (resigned on 26 July 2005)

M L Widders (appointed 25 November 2005)

The directors had no interest in the share capital of the company. The directors interests in the shares of the parent undertaking are disclosed in the accounts of the parent undertaking.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board



M L Widders

Director

17 November 2006

Crown Wallpapers Limited

Balance sheet at 31 December 2005

	2005 £	2004 £
Capital and reserves		
Called up share capital - authorised, called-up, issued and fully paid		
350,000 ordinary shares of £1 each	350,000	350,000
Profit and loss account	(350,000)	(350,000)
	<hr/>	<hr/>
Equity shareholders' funds	-	-
	<hr/>	<hr/>

During the period, the company acted as an agent but it did not undertake any transactions as a principal.

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is Wordon Limited (a company incorporated in the Isle of Man), was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial period. Pennybridge Limited is the parent of both the smallest and largest groups of which the company is a member and in whose accounts its results are consolidated. Copies of the consolidated financial statements of Pennybridge Limited are available from Companies House.

The financial statements were approved by the Board on 17 November 2006



M L Widders
Director