

Company Number 02789023

Registered in England

Charity Number: 1017853



St George's
WEYBRIDGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

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ST GEORGE'S WEYBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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ST GEORGE'S WEYBRIDGE GOVERNORS, OFFICERS AND ADVISERS

GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ('the Charity' or 'the School') are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below:

		(1)	(2)	(3)	(4)	(5)
Mr D Nowlan	Chair of Governors from 22 November 2021	■	■	■	■	■
Mr J M Lewin	Chair of Governors Retired 22 November 2021	■	■	■	■	■
Mrs S Allom *			■			■
Mr D Bicarregui*	Vice Chair of Governors from 22 November 2021	■		■	■	
Mrs T Bowden *	Appointed 11 October 2021 into a casual vacancy		■			
Mrs C Burnham			■			
Dr L Gordon			■			■
Mr J Hood*		■			■	
Mr T Kirkham	Resigned 16 September 2022	■		■		
Mr N Lemmon			■			
Prof A H Muggeridge			■		■	
Mrs S Munk			■	■		■
Mr C S W Prescott		■			■	
Mrs M Satchel *		■				■
Mrs C Shevlin *		■				

- (1) Finance and Risk Committee.
- (2) Academic and Pastoral Committee
- (3) Nominations and Governance Committee
- (4) Remuneration Sub-Committee
- (5) Josephite Ethos Committee
- * Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through five committees. The membership of these committees is shown above for each governor.

OFFICERS

Heads

St George's College Weybridge
St George's Junior School Weybridge

Mrs RCF Owens
Mr A J Hudson

The Bursar and Clerk to the Governors
Clerk to the Governors (effective Sept 2022)

Mr G Cole
Mrs C Punt

Addresses **St George's College**
Weybridge Road, Addlestone
Surrey KT15 2QS

St George's Junior School
Thames Street, Weybridge
Surrey, KT13 8NL

Website www.stgeorgesweybridge.com

**ST GEORGE'S WEYBRIDGE
GOVERNORS, OFFICERS AND ADVISERS**

Bankers:

National Westminster Bank plc
9th Floor
280 Bishopsgate
London
EC2M 4AA

Solicitors:

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Veale Wasbrough Vizards
Orchard Court
Orchard Lane
Bristol
BS1 5WS

Auditors:

Moore Kingston Smith LLP
Chartered Accountants and Business Advisers
9 Appold Street
London
EC2A 2AP

**ST GEORGE'S WEYBRIDGE
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The Governors of St George's Weybridge present their annual report for the year ended 31 July 2022 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

DIRECTORS' REPORT

CONSTITUTION AND OBJECTS

St George's Weybridge ('the Charity' or 'the School') was founded in 1993, when the running of St George's was transferred from its founding Congregation of Josephites to a lay board of trustees, and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 02789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ('the Schools'), has established and administers bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charity's aims are:

- to establish the College as a day school for 11-18-year-old boys and girls and the Junior School as a day school for 3-11 year old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students a holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

Primary Objectives

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;

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- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;
- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2022/23 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

GOVERNANCE AND MANAGEMENT

Governing Body

There is one Governing Body for the School. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

Recruitment and Training of Governors

New members of the Governing Body are elected on the basis of various means, such as seeking applications from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

Organisational Management

The members of the Governing Body are legally responsible for the overall management and control of the School. They meet four times a year. The work of implementing their policies is carried out by five Committees:

- The Finance and Risk Committee scrutinises revenue, the budget, capital expenditure, risk, safeguarding, health and safety, projects and other matters relating to the general running of the School. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets four times per year and reports to the Governing Body. The Committee is chaired by Charles Prescott.

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- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by Ann Muggeridge. Ann Muggeridge will retire in November 2022. Catherine Burnham will then chair the committee.
- The Nominations and Governance Committee considers governor succession and screens nominated candidates for governorship. The Committee meets as required and reports to the Governing Body. The Committee is chaired by David Bicarregui (as of 22 November 2021).
- The Remuneration Sub-Committee considers all aspects of staff remuneration. It meets three times per year as well as hosting a consultation meeting with staff representatives. It reports to the Finance and Risk Committee and is chaired by Jason Hood.
- The Josephite Ethos Committee was formed on 19th September 2019 and is charged with overseeing the active continuance of the Josephite Ethos at St George's, recognising that the number of religious in the Congregation in Europe is in decline. It meets at least 3 times per year and its members consist of Governors, Josephites and Staff. It reports to the Governing Body and is chaired by Louise Gordon.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar. The Bursar was Clerk to the Governors, Company Secretary to the Company and a director of the subsidiary and joint venture companies. (In September 2022, a standalone Clerk to the Governors was appointed). The Heads and the Bursar attend all meetings of the Governing Body's Committees.

Structure and Relationships

The School has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the School under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The School also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

Employment and Remuneration Policy and Engagement with Employees

We engage with our employees about future School activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time, including Teaching Staff Common Room Committees and the Business Staff Forum.

We also engage with employees through questionnaires, surveys and staff meetings, and where possible include representatives in the development of HR policies. We have a range of detailed HR policies to support and have regard to our employees' interests, our charitable and business objectives and to ensure compliance with employment legislation. As part of ensuring that the regard for employee interests affects Company decisions, in November 2022, all staff will be invited to participate in a staff engagement survey covering all aspects of their employment. Results from the last survey in 2018 were overwhelmingly positive with 94% of staff agreeing they would recommend the School as a good place to work.

Governors further demonstrate regard for employees' interests through staff remuneration. Remuneration is decided annually by the Board after receiving recommendations for annual pay rises from the Finance and Risk Committee which in turn receives recommendations from the Remuneration Sub-Committee. Teaching staff are paid on an internal scale with progress determined by appropriate performance and time. They receive additional payments for management responsibility and duties above the contractual norm. A minority of business (i.e. support) staff are paid according to an internal scale with the remainder of business staff remunerated with reference to the market rate for their sector. A range of benefits is available to staff such as

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workplace pension contributions, staff fee remission, life assurance and enhanced access to private health cover.

From September 2021, Teachers can opt out of the Teachers' Pension Scheme and join a defined contribution pension scheme, together with equivalent critical illness and life cover, thus providing added choice. Business staff can elect to contribute to their scheme through salary exchange, benefiting from the tax saving.

Senior staff remuneration is linked to their performance appraisals and is recommended by the Remuneration Sub-Committee and approved by the Chair of the Board, Chair of the Finance and Risk Committee and the Chair of the Remuneration Sub-Committee.

The School has published its Gender Pay Gap report for 2021 which shows a mean gender pay gap of 15% (2020: 13%) and a median gap of 26% (2020: 25%) due to the significant majority of our lower paid roles being taken up by women.

The School is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the School in accordance with the Equalities Act and the School expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the School's constitution. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body at the date of approval of this report, is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.

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STRATEGIC REPORT

Governors have consistently acted in the way we consider, in good faith, would be most likely to promote the success of the Charity which is in the best interests of its beneficiaries, and in doing so have regard (amongst other matters) to:

- The likely consequences of any decision in the long term,
- The interests of the company's employees,
- The need to foster the Charity's relationships with its beneficiaries, customers, suppliers, and others,
- The impact of the Charity's operations on the community and the environment,
- The desirability of the Charity maintaining a reputation for high standards of business conduct and,
- The need to act fairly

This has been achieved through the application of our Mission Statement, Strategies and resulting action plans as set out below.

MISSION STATEMENT

To inspire all in our Josephite, Georgian Family to be the very best version of themselves.

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

The annual objectives are derived from the St George's Weybridge Strategic Plan, which has a 2+ year horizon and groups strategic objectives into the following themes: Ethos & Culture, Academic, Enrichment, People, Georgian Family and Community. Each of these themes has an accompanying strategy which in turn has a number of plans designed to make tangible progress against the strategy.

The year has seen a return to some normality after two years of disruption due to the Covid-19 global pandemic. Nevertheless, the War in Ukraine and the consequent global financial crisis, and the political turmoil caused by unexpected changes in the country's leadership, have meant that Governors have retained a clear focus on external factors.

A return to normal level of educational trips has been a key focus for the school, something that parents highlighted as a key shortfall during the Covid period. Alongside this, we have expanded the already very broad range of co-curricular opportunities, with an emphasis on non-sporting options.

The Josephite Ethos Committee has conducted an analysis of the unique ethos of the school, providing the basis for a series of forward plans and actions to ensure the ethos is nurtured and embedded in a relevant way to all parts of the Georgian Family. Complementing this work, the formal Equity, Diversity and Inclusion structure, set up last year, is now providing direction and momentum in this area. Learning Support departments at both schools have been externally audited with additional resource allocated to enhance further our inclusivity.

Partnerships with local state schools, particularly the Bourne Educational Trust and the Lumen Learning Trust, have continued to expand and develop over this period, including providing an opportunity for one of our Early Career Teachers to gain teaching experience at another school to mutual benefit.

Our Bursary fundraising appeal has led to the funding of 4 additional free places for local children whose parents would not otherwise afford our fees. This takes the number of children benefiting from a Transformational Bursaries to 51.

A major project to install Ground Source Heat Pumps on the College site has completed, and governors have approved more major investments in solar photovoltaic installations to increase our self-generation. Both of these are major advances in our decarbonisation strategy.

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ACHIEVEMENTS AND PERFORMANCE

Progress against Annual Objectives

Objective:	Progress:
Review our structures and processes for supporting SEND pupils	External audits of each school were conducted by a specialist Learning Support consultant. Her findings are being implemented, including additional specialist staff at each school and a 'whole school' approach to providing support to children with SEND.
Conduct a wide-ranging parent survey to inform future strategy	Complete, with summary outcomes being provided to parents and measures in response to parental concerns being implemented.
Continue to develop and implement active measures to increase Equity, Diversity and Inclusion	An EDI Steering Group is now in place, including a Governor with a special focus on EDI matters, and EDI Working Groups have also been populated with Leads appointed in each school for Race and Ethnicity, Gender and Neuro Diversity. All staff have undertaken EDI training or development. Student groups have been formed at the College.
Continue to develop our Sustainability Strategy with a specific focus on decarbonisation	The Ground Source Heat Pump system at the College is now operational, removing gas as the main source of our heating. The first elements of a 550kWp Solar PV investment have been installed and this will continue into next year. The Junior School were awarded the Eco-Schools Green Flag award.

Review of Achievements and Performance for the Year

Academic

St George's College students were again awarded an impressive set of results this summer. 98% of grades were A* - C at A level, with 88.5% at A*-B and 61.4% at A*-A. Our top 25% of candidates gained the equivalent of two A* grades and an A grade at A level and an EPQ Grade B.

Five students achieved their Oxbridge places and a record number of nine students were accepted to medical school. 82% of students gained a place at their first choice of university with 88% of students admitted to either their firm or insurance choice. Over half of our students going to university this year will be attending a Russell Group university.

At GCSE, the College achieved 100% five A* - C grades. 23 students gained straight A* (8/9s) and 66 students gained straight A*/A (9-7). 58% of grades at GCSE were A* - an increase of three percentage points from 2019 the last year when public examinations were sat. 64.3% of our most able Mathematicians gained A* in Further Maths GCSE. Three students were awarded GCSEs in the following extra-curricular languages: Mandarin and Russian all A*s.

All Year 10 (Fourth Year) students were entered for the IGCSE English Language, a year early, with 100% gaining A*-C grades. Two Fourth Year students gained A*s in Russian and Spanish GCSE, three Third Years gained A*s in Spanish and Russian and one First Year student gained an A* in Spanish GCSE.

At the Junior School, there were 92 pupils in Year 6. Ninety chose to sit the 11+ for St George's College and all passed the entrance examination, with 64 accepting places for September 2022. Junior School children were awarded nine Academic Scholarships, one Music Scholarship, six Sports Scholarships and one Tennis Scholarship to the College.

The Science department has reviewed and updated all planning for children in Years 5 and 6, ensuring that the children have plenty of opportunities to incorporate IT into their learning, as well as taking part in many practical

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hands-on activities. Both our teams made it through the semi-finals of the Science National Quiz Club competition, coming 6th and 7th overall.

We started the academic year by celebrating Roald Dahl Day, making dream jars from the BFG with Year 3. Our next challenge was to arrange for the whole school to write a book about the Georgian value, ZEAL. It was published in April 2022 and the money raised went to buy sewing machines for schools in the Congo. We also came runner-up in a public picture book competition run by the Reading Zone, this was a real collaborative effort by all the pupils. We held two book fairs and had three author visits and one poet visit to encourage the children with their reading. We celebrated World Book Day with the whole school dressing up and many activities took place around the school.

In Maths all the children from Year Six and some children from Year Five participated in the Primary Maths Challenge. Eight children then went on to complete the Junior Maths Challenge with the results involving three gold awards and five silver awards. Following these results, two of our Year Six pupils then went on to perform very well in the Kangaroo Challenge. We had great success in the online Quiz competition with one of our Year Six teams reaching the National Finals. Many successful inter-school competitions were run throughout the year with teams taking part from Year Two to Year Six. Some highlights included our Y5 team coming 2nd at the Luckley House Inter-School competition and our Year Two team coming 1st at the Greenfield School competition. Finally, St George's Junior School hosted the Y4 inter-school competition where again one of our teams was the overall winner.

The Humanities Department started the academic year with an exciting Geography field trip to Juniper Hall in the Surrey Hills. Here pupils took part in orienteering, compass skills walk and undertook a land use survey. Map skills are developed from early years at the Junior School and full use is made of the Forest School area and the Orchard field. In History, there were themed days for Egyptian, Greek and Victorian topics to enrich the curriculum. The whole school celebrated Queen Elizabeth's Platinum Jubilee with a series of events and workshops and more recently special assemblies were held to commemorate the life of our longest reigning monarch.

The last year has seen the RE department working hard to really embed the relatively new assessment standards issued by the Catholic Church. These raise expectations for children's attainment and we are pleased to see more and more children rising to the challenge. Staff have taken an active role in reviewing and giving feedback on the proposed new Religious Education Curriculum Directorate proposed by the Bishops of England and Wales. This puts us in a strong position to begin exploring how to implement it for the benefit of the children when it has been finalised.

Music

College GCSE candidates performed very well with 50% Grade 9/A* and 100% Grade 9-7/A*-A, with positive Value Added. A Level Results were also pleasing, with 50% receiving a Grade A, and one student continuing to study Music at university.

With the release of restrictions and mitigations placed on group music making, the extra-curricular provision for the Music Department flourished this year, and we saw a return to regular concerts, recitals and music provision for Assemblies, Masses and other important school events.

New extra-curricular activities were added to the schedule this year; both the Jazz Band and Advanced Pianists group proved popular additions. The College Orchestra is continuing to thrive, and a substantial increase in membership was seen this year; similarly, a rise in the number of boys partaking in one or both choirs was seen. This year also saw the introduction of a barbershop quartet who performed at the Summer Concert and a Celebration of Achievement event.

Lunchtime Live Recitals continued on a bi-weekly basis, with a focus on providing opportunities for musicians of all instruments and genres. Yet again, a reflective Service of Nine Lessons and Carols was given by the Chamber Choir who also performed the plainsong setting of the Requiem Mass for All Souls Day.

The Easter Term saw the continuation of extra-curricular activities and Lunchtime Live Recitals, culminating in the Spring Concert which coincided with the 24 hour Music Marathon in support of St. Joseph's African Aid. This event was a great success with numerous students contributing to the 24hrs of non-stop music. Particularly

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notable was the collaboration and camaraderie across the year groups from the First Year all the way to the Upper Sixth. This event raised much needed funds for the building of a well.

The Summer Term saw a number of students make musical contributions to their year group's 'Celebration of Achievement' event. The scholars also entertained parents and students with their ensemble and solo performances at the new Scholars' Festival. Also new this year was a song writing workshop with singer/songwriter Hannah Jane Lewis. Music students from Years 9 – 12 worked together to create and perform a number of original songs, with Hannah herself being extremely impressed with the quality of the students' work. We also held two large scale concerts – a Summer Serenade and a Rockshop concert featuring bands from 1st Year to Upper Sixth as well as the ever popular Staff Student Funk Band. The year culminated with our instrumentalists providing a rousing send off to the school for the summer holidays in our whole school end of year celebration held in the Trailfinders Hall.

In the Junior School, it was possible to run our full programme of co-curricular Music clubs this year. A new addition to our clubs list was Junior Percussion Ensemble to run alongside our existing Percussion Ensemble. We now have fifteen Music clubs running every week in the Junior School Music department.

A number of children took ABRSM music exams in school over the course of the year with 49% achieving a pass, 42% achieving a Merit and 9% achieving a Distinction as well as children taking music exams through a variety of other music boards outside school including Trinity, Rockshop, Musical Theatre and MTB. By the Summer term, 187 pupils in Years 3-6 were having 1-1 instrumental lessons in school. Two Year 6 pupils applied for Music scholarships to senior schools, and both were successful in being awarded Music scholarships.

One significant change we made last year was to the Years 3 and 4 Instrumental Scheme. The children now have the opportunity to learn nine different instruments during the course of Year 3 rather than learning just one instrument. They spend three weeks on each instrument in a pair, being taught by our VMTs. Those instruments are the violin, cello, double bass, flute, oboe, clarinet, trumpet, trombone and french horn. As a result of the changes to the Scheme we have had a bigger uptake in children starting 1-1 instrumental lessons following on from the Scheme.

During the Christmas term our concerts were a mixture of live stream and live audience. Our Informal Concert in October was followed by a piano recital in November to welcome our new grand piano to the Drama Hall. In December we had a very successful Christmas Concert involving all our ensembles followed by our Carol Services. These unfortunately had to be separated into individual year group services with one weeks' notice due to the change in Covid regulations. The children were incredibly adaptable, with all the choirs suddenly having to perform in separate year groups. The end result was four very successful Carol Services with every child in Years 3-6 taking part. Children in EYFS and Lower Years enjoyed preparing for their year group nativities and all their performances took place in front of a live audience.

In the Easter term our three Inter-House Music competitions were adjudicated externally, for the first time in three years and at the end of term, we had our hugely successful inaugural Choral Concert involving all four choirs - Lower Years Choir, Junior Choir, Senior Choir and Chamber Choir. There were 140 children taking part aged 5-11 years. The concert took place in the chapel, and it was incredibly well supported by the parents with a great deal of positive feedback from the parents afterwards.

During the Summer term our Junior and Senior Summer Concerts involved all our ensembles as well as a number of soloists. Both concerts were led by the children, welcoming the audiences to the concerts and announcing the items. It was lovely to see the children taking ownership of these events. Pupils in Year 1 performed on the recorder in their end of term assembly as well as Lower Years Choir performing beautifully. In the Year 2 end of term assembly, the children gave their first public performance on the ukulele, playing as a year group and it was very well received by the parents.

The Music Outreach Programme hosted our KS1 Choral Festival in May which involved three local primary schools coming to the Junior School to join our Lower Years Choir for an afternoon of vocal fun and games. We also had a visit from Lin Marsh, a leading composer who specialises in vocal works for young people. Having led two choral workshops with Junior School pupils, Lin then led a twilight session after school for local music teachers exploring different ways of encouraging children to sing. We had Music leads from eight different local schools join. One of the highlights of the term was our collaboration with Just So Singers, a

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special needs choir run by Surrey Arts. They came to spend the afternoon with our Junior Choir. As well as enjoying singing together, the children from Just So Singers also taught our pupils how to sign their songs as this is how they learn all their music. They sign and sing at the same time as some of the children in their choir are deaf. The Just So Singers teachers were quite overwhelmed at how the Junior School children welcomed their choir so happily. We are looking forward to more collaborations with Just So Singers and Surrey Arts next term. As well as local schools coming to us, the Junior School Director of Music also visits local schools to help Music leads try and embed music into their school curriculum and to feel more confident teaching the subject.

Sport

At the College, after the constant interruption to the sporting programme over the past 3 years, it's wonderful to see a full year of sport and competition back at the College. With 174 teams representing St George's in a wide range of sports, we have amassed 1018 fixtures and numerous national accolades. The school has been packed with action, as all facilities have been in constant use and it's been great to see parents enjoying sport all over the College grounds. A big thank you to the grounds staff for their exceptional work in providing such outstanding facilities and to the students for representing St George's with such Zeal & Happiness!

The autumn term saw a slightly modified rugby programme take place, with age groups being held back a year due to missing out on key areas of development. We also created three types of rugby; full contact, hybrid and touch has been very well-received and it is great to see success in all forms.

The Girls hockey teams have also produced a number of strong performances throughout the year. The B, C & D teams in all age groups have been incredibly competitive, securing some great wins and developing their skill. The U12's & U13's finished the year as County champions

Boys' hockey has progressed well this half term, with over 250 boys participating in fixtures for the College. The U12A won the Surrey championships, U13A finished 2nd in the National Independent School Cup, U14A won the South East Finals progressing to the National Finals after Easter and the U15A finished 3rd nationally in the ISHC. The U16s were narrowly knocked out in the last 16 of the England Hockey Cup on penalty Strokes, with the U14's securing a bronze medal at the National Finals. The U16 & U18 Boys Indoor Hockey teams both qualified for the National Finals and came 3rd & 5th respectively

The success of our netball teams in the Saturday fixtures and midweek matches was encompassed by the performance of the U12A Team and U14A team at the Surrey Schools Finals. The U12's played some wonderful netball although missed out on a finals place, with the U14's dominating against some incredibly strong schools on the way to becoming County Champions

It was great to see so much cricket being played this year with up to 200 matches taking place. The amount of teams that have represented the school have increased, with 25 teams playing over the term and we also saw the introduction of a Girls 1XI. There were many team accomplishments this year with the U15A boys and U14A girls reaching the Quarter-Finals of the Surrey Cup, the U13A girls and 1XI boys reached the Semi-Finals of the ESCA Cup and Surrey Cup respectively.

SGC have enjoyed a successful summer term of tennis. Our juniors were runners up in the Independent Schools League. Our U13 girls won the Surrey Schools tennis Festival and Surrey League Cup. The U18s also won the Surrey League Cup. The U14 boys team won the Surrey League Cup and the U13s finished runners up. Our U13 girls have won their regional group for Nationals and will continue the next stage in September.

This year has been the busiest ever at the Boat Club particular highlights were the 3/4th year trip to Peterborough Regatta which saw the U14 & U15 groups compete in over 80 races over a two day period. The girls U18 1st VIII qualified and race at Women's Henley Regatta winning their first round and eventually finding out that this made them the 6th fastest crew in the country. The Boys U18 1st VIII qualified for Henley Royal Regatta. The Girls U16 4 won a bronze medal at the National Schools' Regatta, with the U18 Boys 4 going one step further in securing a silver.

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Athletics has been incredibly competitive, with all teams competing very well at the ESAA Championships, it was the junior girls team consisting of some outstanding young athletes, that narrowly missed on the National Schools' Final. They won their South qualifier comfortably but fell just short of the qualifying mark overall. The cross country team have been the real highlight of the term, as they progressed to the National Finals in Newquay, finishing a very credible 12th in our first finals appearance.

In Golf, both the Juniors and the Seniors participated in single day events at the Junior Open at Drayton Park and the HG Trophy up in Warwick respectively. It was a great learning experience for both groups and a real test of their golfing skill under stroke play conditions.

Student Achievements

2x Students represented England in hockey at U18 level in both the boys & girls teams
1x student represented England in cross country
1x student represented GB U16 in tennis
2x students represented GB in rowing
1x student represented Belgium in rowing
1x student represented Surrey Stars Ladies Cricket Team

At the Junior School, we have achieved the Platinum Sports award for our delivery of PE and Games both within the curriculum and for our extra-curricular/fixture provision. Active Surrey commended both our Colour Run initiative and the introduction of football having listened to pupil voice and hosting a Sports Forum.

We now have fixtures with some new schools: Manor House, Papplewick, ACS Cobham, RGS Guildford, Surbiton High Prep School, Claremont Fan Court School, Winchester House. These fixtures are more local, we have received positive feedback from parents due to reduced travel times.

We now enter six new competitions: U10 Girls, U10 Boys, U11 Girls and U11 Boys Surrey FA Cup and U11 IAPS Football (for both boys and girls)

We have been invited to eight new football tournaments

Sports highlights to date this year are as below:

Girls' Football- we have had 41 matches this half of term (not including tournaments)

U11 Girls are through to the second round of the Surrey Cup having won their first round 13-0

U11A won all fixtures this year (Hoebridge, Manor House, ACS Cobham)

U10BCD won all fixtures this year (Manor House, St Teresa's)

Boys' Football- we have had 55 matches this half of term (not including tournaments)

U7 boys won the RGS Football tournament

U9 boys Edgeborough tournament winners

U10 Boys through to the Quarter Finals of the Surrey Cup having won their Second round 3-2

Girls' Hockey

U11A IAPS Regional Winners

U11A team won the Cranleigh tournament

U11A team won the Hoebridge tournament

Qualified for U11A IAPS National Finals

U11B team won the Cranleigh tournament

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Art

At the College, the year group performed well achieving 54% A*-A grades and 100% A*-C. The GCSE students performed outstandingly well with 58% of our students achieving a 9-8 grade and 92% attaining a 9-7. This was up 21% on the previous year.

The department was back to running a full itinerary of KS3 extracurricular activities with clubs such as digital art, textiles, printmaking, drawing, portfolio preparation and manga comic club running over lunchtimes. There were also opportunities for younger students to stay after school to take part in art clubs. Alongside these enrichment activities we were able to run life drawing, portfolio preparation and support sessions for GCSE and A level students.

The department made a concerted effort to push the achievements of the students beyond the art rooms with new initiatives such as 'Artist of the Week' where a student's work is selected and exhibited at school and their work is celebrated and featured in the Heads half termly newsletter. We had an active role in the house system running a mural competition based on the Chaplaincy values and a junior competition to design a mascot for each house. The winning mascot entries were then digitised by a third year scholar and used on banners and boards for sports day.

We were able to start running trips again and our Art scholars had the chance to visit the Barbican for a day of photography, drawing and a visit to the exhibition 'Our Time on Earth'. The Sixth form visited London exploring East London and the Whitechapel Gallery to support and inspire their new coursework project. The Sixth form were also able to visit the critically acclaimed artist Emma-Leone Palmer in Addlestone as she prepared for her new exhibition LUX.

This summer we were able to host the SGC Summer Exhibition after a three-year break and the event was a great occasion. Art scholars also had the chance to exhibit and demonstrate their skills at the Scholars Festival and the event proved a lovely way to pull the year to a close.

At the Junior School, in Year 6 they created Pop Art onomatopoeic canvas', Modroc movement-figures and surreal animals. These projects covered a wide variety of materials and techniques including painting, sculpture and focused drawing. Within DT, they created reversible desk tides made from folded plastic and each built a wooden storage box of their design. These projects allowed the pupils to get more hands on with plastic formers, hand drills, hacksaws and hammers, truly challenging their construction skills.

In Year 5, they created perspective watercolour landscapes, sea themed ceramic columns and a mark making quadtychs. They focused on painting, glazed ceramics and drawing. In addition, in the summer term, they had a printmaking workshop with Liam Biswell, which ran over two days. This allowed all pupils to take part and for the art scholarship group to attend an extended workshop after school. They all created high quality etchings and experimented with different effects, with the Art scholarship group being challenged further, to help them build a new element into their portfolios. Within DT, they created cardboard marble runs, zoetropes and environmentally focused wind turbines. Wind turbines was a new project this year and the pupils really embraced learning about renewable energy and the future of the planet's resources.

In Year 4, they created mixed media African masks, poly-tile printed cities and drawn portraits. This enabled them to learn about a range of techniques and materials including painting, printmaking and focused observational drawing. Within DT, they created wooden catapults, fabric decorated parachutes and pneumatic claw games. They were able to develop knowledge in construction and design development, as well as focusing on methods of motion including tension, drag and air pressure.

For the Autumn Term, we brought in a new House Art competition, where pupils were asked to 'create a special piece of bird themed artwork that relates to your House'. This was to be completed over the two-week half term and handed in for judging. We had a wide range of entries which truly showed and promoted the skills of all the pupils. We displayed all the House Art in the Chapel Foyer. It was lovely to see all pupils appreciating the work and commenting on the wonderful achievements of others.

For Christmas, we maintained the new tradition of decorating the Christmas tree with pupil-made ornaments. All pupils created their own decoration with each year group being given a different festive shape. This would mean that, over the years, pupils create their own collection of St. George's decorations, giving them a memento and a representation of their junior school years.

Our big commitment this year was producing the schoolbook 'A Georgian Tale: What's the Deal with Zeal?'. This was a collaborative project, with the Library, English and Art department, which was completed during the Easter Term. All school pupils were involved with choosing names through to writing the story at able writer's club. Within illustration club, we developed the illustrations for the book, working with the talents of Year 5 and Year 6. This was a huge success and huge undertaking by all. In May, the Art Department managed to source

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a book printing company who printed supplied the schoolbook just in time for Book Fair Week in June. We have currently managed to sell 171 of the 200 printed. This raised money for the SJAA charity in the DR Congo, who buys sewing machines for girls to learn a key skill of garment making in school. This book entered the ReadingZone Picture Book Competition 2022 where it received Runner Up for the Achievement Award.

Drama

At the College, in the last academic year, the Drama students and teachers have worked incredibly hard to ensure the GCSE students achieved their potential. The year group performed exceptionally well, with 45% of our students achieving a 9-8 grade, up 25% on 2021 and 27% on the 2020 results. This success was in part built on the huge commitment shown by the Drama teachers who put together additional support sessions and worked incredibly hard to overcome the challenges the subject and these students have faced over the last two years.

The department was back to running a full itinerary of KS3 extracurricular activities and ten students were able to experience working with light and sound as part of the Technical Theatre Club. 45 students took their LAMDA exams in June 2022 with 66.6% achieving distinctions and 31.1 % achieving merits.

The department kicked off the year with a production of *Ashputtel*, the Brothers Grimm's reworking of Charles Perrault's *Cendrillon* (Cinderella). The Second Years enjoyed being back on the stage and it was great to see the theatre full again. This was followed by *A Monster Calls* by Carnegie Medal-winning Patrick Ness, which builds on the final idea of much-loved author Siobhan Dowd. The theme of illness and family bereavement through the eyes of a child felt like an important topic to deal with at this time.

The Easter term gave the Fourth Year an opportunity to put their stamp on the play *School for Scandal* by Richard Brinsley Sheridan, giving it a modern twist. First Year students made a welcome return to Shakespeare, performing the ever popular and always challenging *A Midsummer Night's Dream*. The Drama scholars worked on a performance of one of Sophocles' earliest surviving plays, *Antigone* for the inaugural scholars' festival. There was also a first for the Drama department with the Third Years performing *The Curious Incident of the Dog in the Night-Time*, with a live stream going out to families of students who would be joining the school in September 2022.

And as theatres began to reopen and productions began again in earnest, the Drama department wasted no time in organising trips to shows including *Rare Earth Metal* at the Royal Court Theatre, Punch Drunk's immersive production *The Burnt City* and Tennessee Williams' *The Glass Menagerie* starring Amy Adams.

At the Junior School, we are relishing the opportunity to have a live audience with our productions in our new auditorium. It has brought a new excitement to every production. At the end of the last academic year we said goodbye to Year 6 with "Seussical the Musical." A tremendously fun amalgamation of a few of the tales from Dr Seuss. This showcased some fantastic acting and singing talents and also bringing some of the artistic capabilities to the fore in prop making and set building. We performed two very busy nights with an excellent reception.

Year 4 developed their physical characterisation went back in time to perform a historical piece revolving around Queen Boudica and the Roman empire. The students loved exploring the brutality of the time and enjoyed it thoroughly. They also took part in "Greek day", which included many different exercises throughout the day – in drama, they designed and made their own Greek theatrical masks exploring some fascinating expressions.

For year 5, the Music and Drama department teamed up once more to create our very own silent film festival. This time, each class worked on films with opposing titles, such as *Light/ Dark* and *Love/ Hate*. At the end of the Summer term there was a film festival showcasing all of the wonderful compositions and stories. This term, we have just completed a dive into the Middle Ages with an edited performance of Geoffrey Chaucer's "The Canterbury Tales." The history of these moral tales resonated with today's world just as much as they would have done all those years ago.

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Year 3 went on a trip to Wonderland with an Easter production Alice the Musical. With a small amount of rehearsal time, there were some fantastic standout performances and some seriously silly fun had by all who came to watch.

Year 6 had a tremendous year with their LAMDA speech and drama exams. In the Summer term they completed their course for verse and prose, public speaking and acting exams achieving a 95% Distinction rate.

Co-curricular Activities and Trips

The extra-curricular activities (ECA) programme saw a growth to just over 170 clubs on offer for the students in September 2021, with an increased focus on STEM and the Arts. New clubs such as laser construction, woodwork and origami gave the DT fanatics opportunities they had been craving, while the introduction of Dungeons & Dragons paired with the heightened interest in Warhammer, meant that creativity was abound in these RPG based clubs – also the Chaplaincy team continued with hosting board games on a Monday lunch for the more traditional game players!

The Activity Centre was starting to be used to its capacity, with morning, lunch and after-school sporting activities filling all available spaces. Climbing became an increasingly popular option, with more sessions being introduced in the week and a talented group of Third and Fourth Year students starting to develop all parts of their technique. The top floor was an incredibly versatile space with activities such as dance, table tennis, yoga, pilates and House events taking place, while the new golf simulator has been fully booked. The Duke of Edinburgh Award continues to excel, with 134 Third Year students taking part Bronze DofE Expedition and 92 having currently achieved the award; 22 Fourth and Fifth Year students undertook their Silver DofE Expeditions with 5 students having achieved their Award to date and 10 Sixth Form students completed their Gold DofE Expedition, with 3 students having completed their award. The numbers are looking incredibly positive again this year, with all involved in DofE anticipating further success.

The extension programme, which initially started with an academic focus, has continued to grow. Drama, Art and Music are among the areas to offer a greater amount of developmental activities for their scholars, with sport continuing to offer provision individually and to the scholar body as a whole.

We had a cautious return to school trips in 2021-22, for example a day trip to Birmingham's German Christmas Markets replacing the usual overseas visit. Other day trips included the entire First Year on a combined Geography and History visit to London and llama trekking for the Biology Extension Programme.

The summer holidays saw a return to normal, with the annual Iceland trip for Fourth Year geographers and 3 groups on World Challenge expeditions in South America and Asia.

At the Junior School, we have returned to our usual Activity programme offering in the region of 100 activities for the children to choose from.

In the Lower Years we are back to offering the full suite of dance activities (Street Jazz, Modern and Ballet). In the Easter term one of our nursery staff colleagues introduced Mini Movers to Year 1 incorporating Bollywood dancing which has gone down well. We encourage staff to suggest new activities, based on their personal interests, although there are many perennial favourites such as construction club and Mr Hudson's Year 2 football. We try to strike a balance between outdoor and sporting activities with those based indoors, such as papercraft, drawing and sewing.

Chess and STEM remain popular activities throughout the school and we work hard to accommodate all the children who would like to attend these sessions, increasing our offering where possible.

It was good to re-start the Daily Mile Running Club with Year 1; again, this attracts large numbers but is well supported by both sports staff, gap students and teaching staff. Similarly, cross country for the upper years is extremely popular throughout the year.

We have welcomed back our Mandarin teacher who provides a session before school. New clubs this year include Touch Typing (run by an external provider) and Sports Science. Some clubs will run throughout the year, every year whilst others may only be seasonal or dependent on key personnel.

It has been great to see and hear the return of many music activities including Junior and Senior Choirs, Chamber Choir, orchestra, instrument ensembles and Rock Shop!

On Saturday mornings we offered a Locker 27 session to Year 4 in the College Activity Centre together with girls' cricket for years 1-6 at the Junior School throughout the year.

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We are delighted to share that all pupils in our Upper Years attended the four Residential trips on offer with Year 3 visiting an outdoor activity centre in Hampshire, Year 4 visited Upton Court in Berkshire for a curriculum based experience, Year 5 visited Grosvenor Hall in Ashford and Year 6 enjoyed their traditional trip to the Isle of Wight for an action packed week of outdoor pursuits.

The Year 6 Georgian Outreach (GO) programme was offered to all pupils in Year 6. Once again, we explored opportunities for learning in the outdoors supporting an Environmental Project on Esher Common, as well as one on the doorstep supporting the farmer whose land backs on to Broadwater Field. We welcomed 80 children from a local State School for some Forest School lessons in our "Georgian Glade" as well as some sports activities. All pupils within Year 6 were involved with the four class projects which culminated with a truly memorable concert at Christ the Prince of Peace Church led by our pupils in J6-3 to our local parishioners. We also live streamed the event to the parishioners who could not attend in person as well as to our friends gathered at St. Augustine's, Whiteley Village and Sutton Lodge in Walton.

Estate

At the College, the Ground Source Heat Pump system was fully installed, including 136 boreholes of 142m depth sited under sports fields, and 4 x 222kW heat pumps installed in the main plant room. The system was commissioned in May 2022 and formally switched on by the Mayor of Runnymede on 25 May 2022.

A fixed marquee has been installed beside the Amanda Smith Theatre as an interim extension to the Dining Room, creating an additional 140 seats, until a major kitchen and dining room extension project can be completed over the next 5-7 years.

An outdoor classroom, funded by the Parents' Association, has been installed on Orchard Pitch, to replace the previous small cricket pavilion. The classroom will have a wide variety of uses, ranging from an alternative location for curricular lessons, through performing arts spaces to staff and student well-being activities.

A project to replace the cricket nets has started and should be complete by January 2023.

Additional solar PV installations delivering 550kWp have been installed on a number of roofs at the College and will continue into next year at both schools to significantly improve our self-generation capability.

A planning application has been submitted for Project Constant, a new three-storey, multi-purpose teaching block in the heart of the school campus.

At the Junior School, a replacement Cricket Pavilion has been erected.

Sustainability

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Sustainability

St George's continues to place a high priority on reducing adverse impacts on the environment from our activities as far as possible (e.g. the Ground Source Heat Pump and Solar PV installations above). As part of measuring our impact we take part in the Streamlined Energy & Carbon Reporting (SECR) process, the latest figures from which are provided here:

	Current Reporting Year: 2020-21	Previous Reporting Year: 2019-20
Total Energy Consumption (kWh): includes gas, purchased electricity, fuel and transport and self-generated electricity and excludes on-site electricity generated from solar PV	5,009,716	4,960,034
Emission from combustion of gas (metric tonnes of Carbon Dioxide equivalent (tCO₂e)) (Scope 1)	619.8	602
Emissions from combustion of fuel for transport purposes tCO₂e (Scope 1)	15.4	23.2
Emissions from purchased electricity tCO₂e (Scope 2, location based)	340.2	376.4
Emissions from purchased electricity tCO₂e (Scope 2, market based)	22.5	24.9
Emissions from business travel in rental cars or employee-owned vehicles where the college is responsible for purchasing the fuel (Scope 3)	0.2	0.2
Total gross CO₂e based on Scope 1, Scope 2 and Scope 3 (as above)	975.6	1002
Intensity ratio: tCO₂e for the above/ number of occupants (1,995)	0.5	0.5

Please note the difficulty in drawing comparisons with the prior year due to the impact of Covid-19.

The SECR highlights the School's green procurement practice for its electricity, noting that 100% is procured through biomass production as follows: 'Compared to the location-based emissions value, the market-based value demonstrates the School has reduced its Scope 2 emissions (from purchased electricity) by 93% by using renewable biomass energy.'

A general observation taken from the SECR identified St George's as "proactive in its efforts to reduce emissions and promote sustainability" and ranked it very highly in this respect within the independent education sector. We are a featured school in the inaugural Independent Schools' Bursars Association Sustainability Supplement and the Bursar took part in a panel at the 2021 ISBA Annual Conference to discuss promoting sustainability in schools. St George's was also a featured school in the Sustainability presentation given to the joint HMC/IAPS conference for independent school Headteachers in October 2022.

Energy monitoring is in place for all electricity, water, and gas usage, with automated monthly reports enabling investigation of anomalies. Microwave and daylight sensors, along with centralised IT equipment control and centralised heating control all lead to a reduction in overall energy consumption. Extensive use is made of Solar Photovoltaics (PV), with a further 550kWp of installations approved and underway. Solar Water Heating highlight sustainability efforts at the Schools. Complementing these physical actions, efforts to encourage

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responsible behaviours in our staff and students has resulted in an overall reduction in electricity usage of 19% in the first half of the Christmas Term in 2022 compared to 2021.

Successful efforts to reduce water consumption include waterless urinal systems, and the specific use of plants and shrubs requiring less irrigation. The Grounds Team have an extensive sustainability strategy including re-using all natural waste on site, creating wild-flower meadows for insects and cut wood hedging for deer as well as working closely with Surrey Wildlife Trust to enhance biodiversity, for example by adjusting the flow of the R Bourne through the grounds to improve spawning areas for fish.

St George's promotes recycling across the estate, with facilities in place for the recycling of paper, cardboard, glass, plastic, food waste, batteries, print toner and ink, tennis balls, crisp packets and Covid-19 LFD test kits. Additionally, all paper used is 100% recycled and unbleached and there has been an effective drive to reduce unnecessary printing, copying and lamination.

With regard to construction and the estate, all new builds exceed planning regulations and refurbishments seek to improve thermal efficiency. The wooden roof of the recently built Activity Centre is an example of carbon sequestration, and other features of new builds include use of Heat Pumps and Solar PVs. For grounds and maintenance use, the Schools have two all-electric vehicles, in addition to an all-electric car for staff pool use, and the school is moving to electric machinery such as mowers and leaf-blowers, as well as to electric motors for the Boat Club launches.

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of their family income, through our Transformational Bursary Scheme which aims to make 53 places available across both schools, free of charge to low-income families. As a result of our Bursary fund raising appeal, 4 new fully funded bursaries were awarded to local children from September 2022. As a result, this year the School awarded Transformational Bursaries totalling £901k to 48 students (2021: £794k to 45 students).

Additionally, the School will continue to support existing families who have fallen into hardship through our means-tested Hardship Bursary programme. As part of our Covid-19 reaction, an additional amount of £150k was made available for disbursement to families adversely impacted by Covid-19 and, as a result, this year the School awarded Hardship Bursaries totalling £579k to 53 students (2021: £617k to 59 students).

In addition, the Schools continue to foster relationships and partnering activities with local state schools, particularly Darley Dene Primary School, Holy Family Catholic Primary School, St Charles Borromeo Catholic Primary School, schools in the Bourne Education Trust including Jubilee High School and Chertsey High School. Overall, the School has provided enhanced opportunities for 16 local state schools and approximately 1300 local children.

However, the Governing Body also support and promote many other activities that provide benefit to the public within the School's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage, noting below those which were impacted by Covid-19:

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Activity	Description
St George's Weybridge and Surrey County Tennis Centre	The College hosts a Surrey Lawn Tennis Association facility on site for the promotion of tennis to 80-90 boys and girls aged 4 to 16. The College pays for all staffing, routine maintenance and cleaning costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means.
Direct Support to Other Schools	<p>To Jubilee High School, the use of facilities to hold the JHS Sports Day in July 2022. Unfortunately, this event was cancelled.</p> <p>To Chertsey High School, the use of facilities to hold the CHS Sports Day in July 2022.</p> <p>To St Charles Borromeo Catholic Primary School, the use of facilities to hold the St Charles Sports Day in July 2022.</p> <p>To Salesian High School, the use of facilities to hold the Salesian Sports Day in July 2022.</p> <p>To Fullbrook School, delivery of a series of Economics Revision Sessions with students from both St George's College (6) and Fullbrook School (10), two taking place at Fullbrook School.</p> <p>To a student at a local maintained school, academic support in the form of 1:1 A Level Chemistry Tuition for a period of three months.</p> <p>A Harvest Workshop with Philip Southcote School and Just So Singers, a special needs choir with Surrey Arts, assisting a local artist and preparing for the Harvest Celebration on Box Hill in September 2022.</p> <p>A Vocal Afternoon hosted at the Junior School with 65 in attendance, the JS Junior Choir and Just So Singers, a special needs choir with Surrey Arts.</p> <p>To Cardinal Newman Catholic Primary School, the provision of a minibus and driver to transport 15 children to swimming lessons, which would otherwise have been cancelled, whilst their own transport was undertaking repairs.</p> <p>A KS1 Choral Festival hosted at the Junior School with 130 pupils from St Paul's Primary School, St Charles Borromeo Catholic Primary School and Cardinal Newman Catholic Primary School as well as the JS Lower Years Choir.</p> <p>A series of Twilight Sessions attended by local school Music Leads (Cleves School, Cardinal Newman Catholic Primary School, St Paul's Primary School, St Charles Borromeo Catholic Primary School, Royal Kent CofE School, Horsell Infant Village School, Sayes Court Primary School and Surrey Arts) hosted by Lin Marsh, sharing ideas as to how to enthuse children when singing and tips on technique and choosing repertoire.</p> <p>At Sayes Court Primary School, a Vocal Afternoon where the Director of Music (JS) took two singing sessions, one with EYFS-KS1 and another with KS2, to demonstrate different ways of leading a whole school singing session.</p>

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Activity	Description
	<p>A meeting between the Director of Music (Junior School) and the Sayes Court Primary School Music Lead to share resources and ideas as to how to embed music into the school.</p> <p>A Year 2 Football Tournament hosted at the Junior School with 50 pupils from St Charles Borromeo Catholic Primary School and Holy Family Primary School.</p> <p>An invitational Year 3 – Year 6 Cross County Meet involving a total of 120 pupils from Cleves School, Cardinal Newman Catholic Primary School, St James Primary School and St Charles Borromeo Catholic Primary School.</p> <p>The delivery of a Sports Leader training session, "Sports Crew", via Activate Surrey, involving pupils from Ongar Place Primary School and Thorpe Lea Primary School as well as selected Junior School pupils, a total of 40.</p> <p>To Darley Dene Primary School, the use of facilities to host a Senior Leadership Team Strategy Day.</p> <p>An ongoing Reading Scheme initiative with Jubilee High School where 20 Sixth Form students are help JHS Lower Years Students.</p> <p>To Salesian School, Heathside School, St Paul's Catholic College Sunbury, and Three Rivers Academy, the involvement in mock university interviews for Sixth Form students.</p>
Support to Affiliated Overseas Schools	<p>The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis. Total raised 2021/22: £25k (2020/21 £28k).</p>
Advancement of Religion	<p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery.</p>
Support to Other Charities	<p>To Bee-lieve Foundation, a children's mental health charity set up by the Headteacher of Holy Family Catholic Primary School, the use of facilities to host a Charity Ball.</p> <p>To Eden Aid, a charity delivering aid and transporting people fleeing conflict in Ukraine, the provision of a 9-seater minibus for four-weeks during the summer holiday to make return journeys to the Ukrainian border delivering aid, and bringing back vulnerable refugees.</p> <p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year. Opportunities are provided for some of the clients to carry out jobs in the school</p>

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Activity	Description
	<p>as part of their stimulation and development. Although disrupted by Covid, we have been able to facilitate the re-opening of TCP.</p> <p>The provision of meeting and training facilities to Surrey Search and Rescue. This included an invite only event for regular supporters of the charity.</p> <p>To the Wey Landscape Partnership, the provision of meeting facilities.</p> <p>To the Salvation Army, regular donations to the local food bank from both staff and students.</p> <p>To the Salvation Army, maintenance at the local food bank involving sorting, painting and gardening.</p> <p>The provision of meeting and training facilities to the Samaritans for First Aid Training sessions.</p> <p>To the Whitely Homes Trust, both gardening and the provision of entertainment to the residents of the Eliza Palmer Hub in the form of a quiz and musical performance.</p>
<p>Support to the Wider Community</p>	<p>An ongoing Reading Scheme involving 50 SGC students and 50 Syrian refugees from across the country who are paired up and meet together online for 30-minutes, twice a week.</p> <p>Through InfraRed Capital Partners Business Community Engagement work, the donation of 23x Promethean Interactive Whiteboards and 22x Data Projectors (majority Hitachi ED-AW100N) to be distributed to maintained schools in deprived areas where digital poverty is a common theme.</p> <p>To Walton Cricket Club, the provision of two minibuses (with drivers) to transport 20 children from local maintained schools with a <i>Special Educational Needs and Disability</i> cohort to a series of free and organised activity sessions leading to short format cricket games on four occasions in June/July 2022.</p> <p>The JS expected to permit use of the playing fields for parking for the Weybridge Ladies Amateur Rowing Club annual regatta, but this year's event was cancelled due to the river being restricted by moored craft and encroaching vegetation along the banks.</p> <p>To the Tanya Smith School of Irish Dancing, the provision of 100 chairs for use at an annual charity event supporting SMS (Smith-Magenis Syndrome) and The National Autistic Society.</p> <p>The Sixth Form host a social evening each week attended by a group of refugees housed in two hotels in the local area, one in Kingston and the other in East Horsley. Minibuses are provided by the school and driven by staff volunteers.</p> <p>The College organises an annual week-long pilgrimage to Lourdes for a number of local disadvantaged people. Sixth Formers act as young helpers and staff attend, in their own time, as adult helpers. The 2020 and 2021 pilgrimages have had to be cancelled due to Covid-19 but returned in 2022.</p>

**ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2022**

Activity	Description
	<p>All College third years engage in a series of community service projects on individual days for 1 week in the Summer Term. They offer their time for free. Staff and Parent volunteers help staff the projects, which usually include;</p> <ul style="list-style-type: none"> • Conservation work on Esher Common • Preparing food bags for families with Runnymede Foodbank • DIY tasks and Arts and Craft with the Salvation Army • Volunteering in local schools, working with The Lumen Learning Trust • Providing lunch and entertainment for the elderly • Helping people to learn English <p>Helping with mass at St Augustine's local care home and at Christ Prince of Peace local parish church.</p> <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens. This has had to stop during the Covid-19 pandemic.</p>

FINANCIAL REVIEW

Results for the Year

The School's net incoming resources for the year amounted to £2.97m (2021: *net incoming resources of £0.676km*). This included a profit of £72k (2021: £16k) achieved by the School's trading subsidiary and donated to the School.

Fundraising Performance

The School views fundraising as a very important source of income to enable fees to be kept as low as possible and to reduce reliance on single income streams. The trustees are fully aware of their individual responsibility and accountability to ensure that the School fundraises legally, responsibly and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the School's fundraising performance.

The Development Office continues to run an active communication and engagement programme to the whole school community. In September 2022, 4 fully funded Transformational Bursary places were awarded through the Georgian Future Bursary Campaign which includes regular giving appeals and a new legacy campaign, Tradition & Transformation, launched in June 2022 for the long-term support of the Bursary Fund. Fundraising continues for the Boathouse Appeal launched in July 2021 and additional capital projects identified.

During 2020/21, the Development Office has received £356,469 of donations (2019/20 = £318,925), with over £500k pledge in future years.

The School did not engage with a professional fundraiser in the year but linked with two commercial participators, i.e. businesses who kindly provide a proportion of their revenue to the School.

The School has a published complaints procedure, available on its website. As a member of the Fundraising Regulator we are required to provide annual figures on the number of complaints received during the year (none)

ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2022

Investment Policy, Objectives and Performance

The School does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

Reserves Policy

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the School. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the School through long-term external bank finance is adequate for its requirements.

The School and Subsidiary total reserves of £45.8m (2021: £42.8m) at the year-end included £777k (2021: £435k) of unspent restricted reserves, £193k (2021: £193k) of unrestricted but designated funds and £44.8m (2021: £42.2m) of unrestricted general reserves, which after deducting investments in operational fixed assets of £55.8m (2021: £54.7m) leaves £10m deficit (2021: £11.9m deficit) of free reserves funded by long term borrowing. £0.3m (2021: £0.3m) of the restricted income is being used to fund four Transformational Bursaries (formerly called Assisted Places) at the College.

Going Concern

The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of pressure on income as a rising inflation. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

FUTURE PLANS

Objectives for the Next Year

- Continue to develop and implement active measures to increase Equity, Diversity and Inclusion
- Review the existing balance of resources to best support the work of the Charity
- Conduct a wide-ranging employee survey to inform future staff strategies
- Holding a social event at the Junior School to increase local community engagement
- Review how pupil student achievement is celebrated

**ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2022**

RISK MANAGEMENT

The Governors have given consideration to the major risks to which the School and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the School. Detailed consideration of risk is delegated to the Finance and Risk Committee, which reports formally to the Governing Body three times per annum.

The risk management process uses a Risk Appetite Matrix, containing key strategic risks and metrics by which to assess them, which are reported at each Finance and Risk Meeting. Governors have set 'risk appetite' thresholds, which if breached trigger further action to rectify.

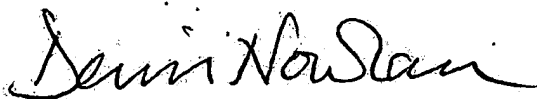
Principal Risks and Uncertainties

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

- Cost growth as a result of external factors. These include high inflation in key supplies such as energy and food, further significant rises in the cost of teachers pensions and an increase in taxation as a result of losing charitable company reliefs. These are mitigated by detailed and comprehensive financial scenario planning, with proactive decision-making at Board level. We have engaged the specialist Education team within EY's Advisory section to provide strategic scrutiny and advice to our financial forecasts and funding requirements. We continue to foster close relationships with our lending institutions to ensure our financial contingency plans remain viable and responsive.
- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied, but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.
- Any other crisis, that has a significant impact on the ability to operate either School, such as a fire or cyber attack, may impact widely in terms of operational costs and reputational, longer term damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring. These include table-top rehearsals of critical incidents to familiarise staff with the likely actions required, and specialist training modules for staff to guard against prevalent threats such as cyber attack.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 21 November 2022, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



Denis Nowlan (Chairman of the Governing Body)

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGES WEYBRIDGE

Opinion

We have audited the financial statements of St George's Weybridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2022 which comprise of the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 July 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

**ST GEORGE'S WEYBRIDGE
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 15 December 2022
9 Appold Street
London
EC2A 2AP

ST GEORGE'S WEYBRIDGE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
for the year ending 31 July 2022

Income and Endowments	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Charitable Activities					
School fees	2	27,828,411	-	27,828,411	23,829,212
Other educational income	3	2,475,161	-	2,475,161	1,567,178
Other trading activities					
Other trading income	4	571,276	-	571,276	499,787
Investments					
Investment income		13,696	1,938	15,634	19,512
Voluntary sources					
Grants and donations	5	74,915	366,038	440,953	783,518
Total Income		30,963,459	367,976	31,331,435	26,699,207
EXPENDITURE ON:					
Raising funds					
Fundraising and development		285,625	-	285,625	255,054
Financing costs under Advance Fee Contracts		180,657	-	180,657	182,594
Non-ancillary trading		321,642	-	321,642	316,122
Interest and other costs		146,988	-	146,988	143,601
Total non-educational costs		934,912	-	934,912	897,371
Charitable activities					
Education		27,431,389	-	27,431,389	25,125,648
Total expenditure	6 & 7	28,366,301	-	28,366,301	26,023,019
Net income		2,597,158	367,976	2,965,134	676,188
Transfers between funds	17.1	25,839	(25,839)	-	-
Net movement in funds for the year		2,622,997	342,137	2,965,134	676,188
Fund balance at 1 August 2021		42,367,679	434,989	42,802,668	42,126,480
Fund balances at 31 July 2022	17	44,990,676	777,126	45,767,802	42,802,668

The accompanying notes form part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED AND SCHOOL BALANCE SHEETS
as at 31 July 2022

	Note	Group 2022 £	2021 £	School 2022 £	2021 £
FIXED ASSETS					
Tangible assets	8	55,831,263	54,733,727	55,830,319	54,732,576
Investment assets	9			100	100
		<u>55,831,263</u>	<u>54,733,727</u>	<u>55,830,419</u>	<u>54,732,676</u>
CURRENT ASSETS					
Stock	10	269,815	227,275	44,847	30,214
Debtors	11	852,780	728,405	966,333	870,891
Cash and short term deposits		<u>6,927,384</u>	<u>8,647,169</u>	<u>6,913,344</u>	<u>8,605,150</u>
		<u>8,049,980</u>	<u>9,602,849</u>	<u>7,924,524</u>	<u>9,506,255</u>
CURRENT LIABILITIES					
Creditors payable within one year	12	(7,546,187)	(8,759,933)	(7,425,865)	(8,668,266)
NET CURRENT ASSETS		<u>503,793</u>	<u>842,916</u>	<u>498,659</u>	<u>837,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,335,055</u>	<u>55,576,643</u>	<u>56,329,078</u>	<u>55,570,665</u>
LONG TERM LIABILITIES					
Advance fees	13	(4,948,026)	(4,472,813)	(4,948,026)	(4,472,813)
Deposits	14	(1,355,600)	(1,300,013)	(1,355,600)	(1,300,013)
Loans	15	(4,263,627)	(7,001,149)	(4,263,627)	(7,001,149)
NET ASSETS		<u>45,767,802</u>	<u>42,802,668</u>	<u>45,761,825</u>	<u>42,796,690</u>
REPRESENTED BY:					
RESTRICTED FUNDS	17.1	777,126	434,989	777,126	434,989
UNRESTRICTED FUNDS					
Unrestricted - Designated	17.2	192,827	193,050	192,827	193,050
General funds	17.2	<u>44,797,849</u>	<u>42,174,629</u>	<u>44,791,872</u>	<u>42,168,651</u>
TOTAL FUNDS	17	<u>45,767,802</u>	<u>42,802,668</u>	<u>45,761,825</u>	<u>42,796,690</u>

No separate SOFA has been presented for the School alone, as permitted by Section 408 of the Companies Act 2006. The School's income for the year was £30,938,141 (2021: £26,366,905) and the surplus for the year was £3,077,724 (2021: surplus of £676,188).

Approved by the Board of Governors of St George's Weybridge on 21 November 2022 and authorised for issue and signed on its behalf by:

Denis Nowlan

(Chairman) Denis Nowlan

C. Prescott

(Governor, Finance & Risk Committee)

Charles Prescott

Company number: 02789023

The accompanying notes form part of the financial statements.

ST GEORGE'S WEYBRIDGE
CONSOLIDATED CASHFLOW STATEMENT
for the year ending 31 July 2022

	Notes	2022 £	2021 £
NET CASH FLOWS FROM OPERATIONS			
Net cash provided by operating activities	20	5,595,387	4,186,734
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for tangible fixed assets		(4,007,705)	(3,319,509)
Proceeds on sale of tangible fixed assets		350	150
Investment income receipts		15,634	19,512
Net cash provided by/(used in) investing activities		(3,991,721)	(3,299,847)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(146,988)	(143,602)
Loans Received			
Loans repaid		(3,252,065)	(644,273)
Advance fees		(3,145)	(409,454)
Deposits		78,748	18,112
Net cash provided by/(used in) financing activities		(3,323,450)	(1,179,217)
Change in cash and cash equivalents in the reporting period		(1,719,784)	(292,330)
Cash and cash equivalents at the beginning of the reporting period		8,647,169	8,939,499
Cash and cash equivalents at the end of the reporting period		6,927,384	8,647,169

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ending 31 July 2022

1 STATEMENT OF ACCOUNTING POLICIES

St George's Weybridge is a company limited by guarantee with registered number 02789023, incorporated and domiciled in England and Wales. Its registered office is St George's College, Weybridge Road, Addlestone, Surrey KT15 2QS.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015. The school is a Public Benefit Entity as defined by FRS 102.

The functional currency of the School is considered to be GBP because that is the currency of the primary economic environment in which the School operates.

The School has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

Going concern

The financial statements are prepared on a going concern basis which assumes the charitable group will continue in operational existence for the foreseeable future. The Governors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the School to continue as a going concern. The Governors have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Governors have considered the School's forecasts and projections and have taken account of the impact of rising inflation. After making enquiries, the Governors have concluded that there is a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future and they are satisfied that there are no material uncertainties. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the opinion of the Trustees, the estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Useful economic lives

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment and note 1.8 for the useful economic lives for each class of asset.

Recoverable value of fee debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 11 for the net carrying amount of the debtors and associated impairment provision.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

1.1 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded.

1.2 Investment income

Interest on funds held is included when receivable and the amount can be measured reliably by the School; this is normally upon notification of the interest paid or payable by the bank.

1.3 Donations

Donations receivable for the general purposes of the School are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction. Voluntary incoming resources are accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the School, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

Governance costs are no longer presented as a separate category of expenditure in the Statement of Financial Activities as they are not regarded as part of support costs which are allocated to the cost of activities undertaken by the School.

Intra-group sales and charges between the School and its subsidiary are excluded from trading income and expenditure.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease

1.6 Pension schemes

The School contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 102 therefore, the scheme is accounted for as a defined contribution scheme. The School also contributes to a group personal pension scheme for non-teaching staff up to 15% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination payments are recognised immediately as an expense when the school is demonstrably committed to terminate the employment of an employee or provide termination benefits.

1.8 School land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are capitalised and carried in the balance sheet at historical cost. In accordance with the transitional provisions of Financial Reporting Standard 102, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Building, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

1.9 Stock

Stock is valued at the lower of cost and net realisable value on a first-in-first-out (FIFO) basis.

1.10 Fund Accounting

The charitable trust funds of the School and its subsidiary are accounted for as unrestricted or restricted income in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the School's corporate reserves, spendable at the discretion of the Governors, either to fund the School's objects or to benefit the School itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

1.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with debtors, excluding prepayments. A specific provision is made for debts for which recoverability is in doubt. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.13 Joint ventures

An entity is treated as a joint venture where the group is party to a contractual agreement with one or more parties from outside the group to undertake an economic activity that is subject to joint control.

In the consolidated accounts, interests in associated undertakings are accounted for using the equity method of accounting. Under this method an equity investment is initially recognised at the transaction price (including transaction costs) and is subsequently adjusted to reflect the investor's share of the profit or loss, other comprehensive income and equity of the joint venture.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

	2022	2021
	Total	Total
	£	£
2 SCHOOL FEES		
The Schools' fee income comprised:		
Gross fees	30,606,953	27,580,820
Less: Total bursaries and allowances	(2,802,747)	(3,858,071)
	<u>27,804,206</u>	<u>23,722,749</u>
Add back: Transformational Bursaries paid for by restricted funds	24,205	106,463
Total	<u>27,828,411</u>	<u>23,829,212</u>

	2022	2021
	Total	Total
	£	£
3 OTHER INCOME		
Other educational charitable activities:		
Entrance and registration fees	68,505	67,470
Other fees and income	2,359,435	1,466,931
Senco income	47,221	32,777
Total	<u>2,475,161</u>	<u>1,567,178</u>

	2022	2021
	Total	Total
	£	£
4 OTHER TRADING ACTIVITIES		
Other trading activities		
Sales	302,295	298,364
Other Income		
Rental income	268,981	201,423
	<u>571,276</u>	<u>499,787</u>

	Unrestricted	Restricted	2022
			Total
			£
5 GRANTS AND DONATIONS			
HMRC Grant - Furlough			
Donations	16,511	366,038	382,549
Parents' Association	58,404	-	58,404
Total	<u>74,915</u>	<u>366,038</u>	<u>440,953</u>
	Unrestricted	Restricted	2021
			Total
			£
HMRC Grant - Furlough	426,355	-	426,355
Donations	251,745	104,724	356,469
Parents' Association	694	-	694
Total	<u>678,794</u>	<u>104,724</u>	<u>783,518</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

6 STAFF COSTS	Total 2022 £	Total 2021 £
Total staff costs comprised:		
Wages and salaries	14,187,443	13,432,413
Social securities costs	1,460,362	1,372,579
Pension contributions	2,430,609	2,362,722
Other Staff Costs	350,596	195,684
	<u>18,429,011</u>	<u>17,363,398</u>

The average number of employees in the year was 448 (2021: 433) of which 213 (2021: 208) were teaching staff.

FTE: 339 (2021: 329) of which 197 (2021: 191) were teaching staff.

One governor was reimbursed for travel and subsistence during the year (2021: none).

No Governors received remuneration during the year (2021: none).

The numbers of higher paid employees were:

	2022 No.	2021 No.
Taxable emoluments band:		
£ 60,000 - £ 70,000	11	8
£ 70,000 - £ 80,000	5	2
£ 80,001 - £ 90,000	2	2
£ 90,001 - £100,000	1	1
£130,001 - £140,000	-	1
£140,001 - £150,000	1	1
£150,001 - £160,000	1	-
£200,001 - £210,000	-	1
£210,001 - £220,000	1	-
	<u>22</u>	<u>16</u>

The number with retirement benefits accruing were:

Money Purchase Scheme	3	3
For which the £ contributions amounted to:	38,039	29,340
Defined Benefit Schemes	19	13

Aggregate £ employee benefits of key management personnel	<u>2,060,839</u>	<u>2,049,248</u>
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Two members of the key management personnel are also provided with free accommodation in order to enable them to undertake specific duties for the school.

One person was paid a termination payment during the year (2021: one).

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

7 ANALYSIS OF TOTAL RESOURCES EXPENDED 2022

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	206,238	79,387	-	285,625
Financing costs under				
Advance Fee contracts	-	180,657	-	180,657
Non-ancillary trading	92,128	229,307	207	321,642
Interest and other costs	-	146,988	-	146,988
	<u>298,366</u>	<u>636,339</u>	<u>207</u>	<u>934,912</u>
<i>Charitable activities:</i>				
Teaching	14,498,347	985,296	-	15,483,643
Welfare	916,386	1,290,607	-	2,206,993
Premises	873,081	2,425,571	2,909,569	6,208,221
Support costs of schooling	1,774,369	1,599,781	-	3,374,150
Grants, awards and prizes	-	24,205	-	24,205
Governance costs	68,462	65,715	-	134,177
	<u>18,130,645</u>	<u>6,391,175</u>	<u>2,909,569</u>	<u>27,431,389</u>
Schools operating costs				
	<u>18,130,645</u>	<u>6,391,175</u>	<u>2,909,569</u>	<u>27,431,389</u>
Total	<u>18,429,011</u>	<u>7,027,514</u>	<u>2,909,776</u>	<u>28,366,301</u>

The payments made under operating leases during the year were £425,667 (2020: £425,000) in respect of land and buildings and £71,899 (2021: 62,620) in respect of plant and equipment.

ANALYSIS OF TOTAL RESOURCES EXPENDED 2021

	Staff costs £	Other costs £	Depreciation £	Total £
<i>Costs of generating funds</i>				
Fundraising for voluntary resources	178,573	76,481	-	255,054
Financing costs under				
Advance Fee contracts	-	182,594	-	182,594
Non-ancillary trading	86,791	229,078	253	316,122
Interest and other costs	-	143,601	-	143,601
	<u>265,364</u>	<u>631,754</u>	<u>253</u>	<u>897,371</u>
<i>Charitable activities:</i>				
Teaching	13,620,807	703,512	-	14,324,319
Welfare	809,337	1,063,679	-	1,873,016
Premises	891,632	2,222,612	2,742,731	5,856,975
Support costs of schooling	1,716,358	1,121,504	-	2,837,862
Grants, awards and prizes	-	107,953	-	107,953
Governance costs	59,900	65,623	-	125,523
	<u>17,098,034</u>	<u>5,284,883</u>	<u>2,742,731</u>	<u>25,125,648</u>
Schools operating costs				
	<u>17,098,034</u>	<u>5,284,883</u>	<u>2,742,731</u>	<u>25,125,648</u>
Total	<u>17,363,398</u>	<u>5,916,637</u>	<u>2,742,984</u>	<u>26,023,019</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

7 ANALYSIS OF TOTAL RESOURCES EXPENDED (continued)

Governance expenditure includes:	Total 2022 £	Total 2021 £
Auditor's remuneration:		
For audit services	31,621	31,717

8 TANGIBLE FIXED ASSETS

Tangible Fixed Assets - Group	Freehold Land £	Freehold Buildings £	Long Leasehold Buildings and Improvements £	Equipment, Furniture, Computers, Vehicles £	Total £
Cost (or frozen* valuation)					
As at 1 August 2021	3,625,000	16,592,112	51,496,519	7,975,141	79,688,772
Additions in year			2,828,926	1,178,779	4,007,705
Disposals				(31,012)	(31,012)
As at 31 July 2022	3,625,000	16,592,112	54,325,445	9,122,908	83,665,465
Depreciation					
As at 1 August 2021		3,913,750	15,684,656	5,356,639	24,955,045
Charge for year		414,123	1,459,707	1,035,946	2,909,776
Disposals				(30,619)	(30,619)
As at 31 July 2022		4,327,873	17,144,363	6,361,966	27,834,202
Net book value					
As at 31 July 2022	3,625,000	12,264,239	37,181,082	2,760,942	55,831,263
As at 31 July 2021	3,625,000	12,678,362	35,811,863	2,618,502	54,733,727

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

8 TANGIBLE FIXED ASSETS (Continued)

Tangible Fixed Assets - School	Freehold Land	Freehold Buildings	Long Leasehold Buildings and Improvements	Equipment, Furniture, Computers, Vehicles	Total
	£	£	£	£	£
Cost (or frozen* valuation)					
As at 1 August 2021	3,625,000	16,592,112	51,496,519	7,922,333	79,635,964
Additions in year	-	-	2,828,926	1,178,779	4,007,705
Disposals	-	-	-	(31,012)	(31,012)
As at 31 July 2022	3,625,000	16,592,112	54,325,445	9,070,100	83,612,657
Depreciation					
As at 1 August 2020	-	3,913,751	15,684,656	5,304,981	24,903,388
Charge for year	-	414,123	1,459,707	1,035,739	2,909,569
Disposals	-	-	-	(30,619)	(30,619)
As at 31 July 2021	-	4,327,874	17,144,363	6,310,101	27,782,338
Net book value					
As at 31 July 2022	3,625,000	12,264,238	37,181,082	2,759,999	55,830,319
As at 31 July 2021	3,625,000	12,678,361	35,811,863	2,617,352	54,732,576

* The School has elected, in accordance with Section 35.10(d) of FRS 102, to use the carrying value on 1st September 2014, the date of transition to FRS 102, of any of the above freehold land and buildings previously carried at a valuation, as their deemed cost.

Included within the additions for Long Leasehold Buildings and Improvements is £734,000 for assets under construction as at 31st July 2022 (2021: £1m). These items have not been depreciated in the accounts.

9 INVESTMENTS

	Group 2022	Group 2021	School 2022	School 2021
	£	£	£	£
Interest in subsidiary undertaking	-	-	100	100
Total	-	-	100	100

An investment of £2,500 in the joint venture company was impaired in 2016.

ST GEORGE'S WEYBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

for the year ending 31 July 2022

9 UNLISTED INVESTMENTS (Continued)

9.1 Subsidiary Undertakings

The School has a 100% shareholding, acquired on 22nd February 1999, in St George's Weybridge Enterprises Limited, Company No. 03719020, incorporated in the United Kingdom, which manages the commercial activities of the company.

St George's Weybridge Enterprises Limited had a turnover of £447,941 (2021: £383,990), gross profit of £233,658 (2021: £171,583) and a profit before tax and gift aid of £71,654 (2021: £16,180). At 31 July 2022, the company had shareholder's funds of £6,078 (2021: £6,078).

9.2 Joint Venture

The School has a 50% shareholding acquired on 25th March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25th March 1994 the School agreed to provide land, with the approval of the Josephite Community, the freeholders. The School as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees"), on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any surplus/deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:

PROFIT AND LOSS ACCOUNT YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
Turnover	34,021	16,791
Cost of Sales	(26)	-
Administration	(27,777)	(26,491)
Depreciation	(5,588)	(5,590)
Interest Receivable	1	1
	<u>630</u>	<u>(15,289)</u>
Taxation		
	<u>630</u>	<u>(15,289)</u>
Profit/(Loss) for the year	630	(15,289)
Balance brought forward	(25,431)	(10,142)
Balance carried forward	<u>(24,801)</u>	<u>(25,431)</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

9 UNLISTED INVESTMENTS (Continued)

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	2022	2021
	£	£
FIXED ASSETS		
Tangible assets	<u>37,885</u>	<u>43,473</u>
CURRENT ASSETS		
Stock	32	58
Debtors	957	727
Cash at bank	<u>16,380</u>	<u>11,261</u>
	17,369	12,046
CREDITORS: Amounts falling due within one year	<u>(21,055)</u>	<u>(21,950)</u>
NET CURRENT ASSETS	<u>(3,686)</u>	<u>(9,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	34,199	33,569
CREDITORS: Amounts falling due in more than one year	<u>(54,000)</u>	<u>(54,000)</u>
NET LIABILITIES	<u>(19,801)</u>	<u>(20,431)</u>
CAPITAL AND RESERVES		
Share capital	5,000	5,000
Profit and loss account	<u>(24,801)</u>	<u>(25,431)</u>
SHAREHOLDERS' FUNDS	<u>(19,801)</u>	<u>(20,431)</u>

10 STOCK

	Group	Group	School	School
	2022	2021	2022	2021
	£	£	£	£
Goods for resale	224,968	197,061		
Other stock	44,847	30,214	44,847	30,214
	<u>269,815</u>	<u>227,275</u>	<u>44,847</u>	<u>30,214</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

11 DEBTORS

	Group 2022 £	Group 2021 £	School 2022 £	School 2021 £
Amount due from Joint Venture company	15,600	14,036	15,600	14,036
Amount due from subsidiary	-	-	141,215	153,514
Fee debtors	134,411	99,237	134,411	99,237
Sundry debtors	22,292	73,567	22,292	63,556
Prepayments and accrued income	680,477	541,565	652,815	540,548
	<u>852,780</u>	<u>728,405</u>	<u>966,333</u>	<u>870,891</u>

12 CREDITORS: due within one year

	Group 2022 £	Group 2021 £	School 2022 £	School 2021 £
Bank loan	666,568	1,181,111	666,568	1,181,111
Advance fee scheme (Note 13)	3,939,719	4,418,077	3,939,719	4,418,077
Pension contributions	301,181	288,916	301,181	288,916
Trade creditors	986,055	1,629,515	869,506	1,542,395
Social security and other taxation	380,008	345,996	380,008	345,996
Deposits	396,800	373,638	396,800	373,638
Other creditors	522,479	312,812	522,479	312,812
Accruals	353,377	209,868	349,604	205,321
	<u>7,546,187</u>	<u>8,759,933</u>	<u>7,425,865</u>	<u>8,668,266</u>

13 ADVANCE FEE PAYMENTS - GROUP

Parents may enter into a contract to pay for their children's tuition fees in advance. The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

	2022 £	2021 £
After 5 years	553,667	204,183
Within 2 to 5 years	2,366,572	2,385,429
Within 1 to 2 years	<u>2,027,787</u>	<u>1,883,201</u>
	4,948,026	4,472,813
Within 1 year (note 12)	<u>3,939,719</u>	<u>4,418,077</u>
	<u>8,887,745</u>	<u>8,890,890</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

13 ADVANCE FEE PAYMENTS - GROUP (Continued)

The balance represents the accrued liability under the contracts. The movements during the year were:

	2022	2021
	£	£
Balance at 1 August	8,890,890	9,300,344
New contracts	4,517,691	3,507,593
	<u>13,408,581</u>	<u>12,807,937</u>
Amounts utilised in payment of fees:		
To the School	(4,520,836)	(3,917,047)
Balance at 31 July	<u>8,887,745</u>	<u>8,890,890</u>

14 SCHOOL FEE DEPOSITS

	2022	2021
	£	£
Amounts due 1 - 2 years:	232,450	223,663
Amounts due 2 - 5 years:	307,500	297,400
Amounts due more than 5 years:	815,650	778,950
	<u>1,355,600</u>	<u>1,300,013</u>

15. LOANS - GROUP

	2022	2021
	£	£
Amounts due 1 - 2 years:	678,732	1,192,983
Amounts due 2 - 5 years:	1,925,445	3,603,918
Amounts due more than 5 years:	1,659,450	2,204,248
	<u>4,263,627</u>	<u>7,001,149</u>

The terms of the loans are:

Lender	2022	Repayments including	Interest rate
	£	interest for 2022-23	
(i) Nat West Fixed Interest (secured)	4,249,045	591,310	2.44%
(ii) Nat West Cbils Fixed Interest (secured)	681,149	186,766	2.25%

(i) In June 2020 the charity took advantage of the low interest rates and refinanced two loans with Nat West, consolidating them into one. The new Loan is fully secured on three properties (one leasehold), sited close to the College along with the Junior School, in line with the previous arrangements.

(ii) In June 2020, the charity took advantage of the Government CBILS loan arrangement to ensure adequate cash is available during the Covid pandemic. Interest on the loan was covered by the government for 12 months. Repayments commenced in July 2021. The Junior School site provides security for this loan. £2,325,000 of the outstanding loan balance was repaid in September 2021.

At 31 July 2022, the carrying value of assets pledged as security under the loans is £13,530,892.

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The group's net assets belong to the various funds as at 31 July 2022 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	777,126	-	777,126
Designated funds	-	192,827	-	192,827
Unrestricted funds	55,831,263	(466,160)	(10,567,253)	44,797,849
	<u>55,831,263</u>	<u>503,793</u>	<u>(10,567,253)</u>	<u>45,767,802</u>

The School's net assets belong to the various funds as at 31 July 2022 as follows:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted funds	-	777,126	-	777,126
Designated funds	-	192,827	-	192,827
Unrestricted funds	55,830,419	(471,294)	(10,567,253)	44,791,872
	<u>55,830,419</u>	<u>498,659</u>	<u>(10,567,253)</u>	<u>45,761,825</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 July 2022

17.1 RESTRICTED FUNDS: MOVEMENT IN THE YEAR

	Balance 31 July 2021	Incoming Resources	Resources Expended	Transfers	Balance 31 July 2022
	£	£	£	£	£
Activity Centre	-	1,659	-	(1,659)	-
Other Capital Projects	3,158	34,442	-	-	37,600
Bursary Fund	403,873	331,805	-	(24,180)	711,498
Lourdes Bursary Fund	502	1	-	-	503
Susan Goodchild	-	-	-	-	-
Woolfson Scholarship	27,456	69	-	-	27,525
	<u>434,989</u>	<u>367,976</u>	<u>-</u>	<u>(25,839)</u>	<u>777,126</u>

	Balance 31 July 2020	Incoming Resources	Resources Expended	Transfers	Balance 31 July 2021
	£	£	£	£	£
Activity Centre	-	1,515	-	(1,515)	-
Other Capital Projects	-	3,158	-	-	3,158
Bursary Fund	329,236	101,067	-	(26,430)	403,873
Lourdes Bursary Fund	501	1	-	-	502
Susan Goodchild	-	-	-	-	-
Woolfson Scholarship	27,388	68	-	-	27,456
	<u>357,125</u>	<u>105,809</u>	<u>-</u>	<u>(27,945)</u>	<u>434,989</u>

- Activity Centre: Fund raising for a specific project at the College.
- Capital Projects: Fund raising for other Capital Projects.
- Bursary Fund: A fund set up to finance transformational bursaries (formerly the Assisted Places programme).
- Susan Goodchild: A fund set up for sixth form students.
- Woolfson Scholarship: For disabled children.
- The transfers represent restricted funds met and therefore moved to unrestricted/general funds: From the Activity Centre and Other Capital Projects in respect of expenditure during the year; From the Bursary Fund to pay the fees of one pupil on the Transformational Bursaries scheme.

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17.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

	2022			
Fund Movement	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Balance Brought forward	42,174,629	193,050	434,989	42,802,668
Total Incoming Resources	30,888,061	75,398	367,976	31,331,435
Total Resources Expended	(28,366,301)	-	-	(28,366,301)
Transfers	101,460	(75,621)	(25,839)	-
	<u>44,797,849</u>	<u>192,827</u>	<u>777,126</u>	<u>45,767,802</u>

	2021			
Fund Movement	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Balance Brought forward	41,737,973	31,382	357,125	42,126,480
Total Incoming Resources	26,332,081	261,317	105,809	26,699,207
Total Resources Expended	(26,023,019)	-	-	(26,023,019)
Transfers	127,594	(99,649)	(27,945)	-
	<u>42,174,629</u>	<u>193,050</u>	<u>434,989</u>	<u>42,802,668</u>

Unrestricted Designated Funds

Incoming designated funds donated in the year were assigned towards the following projects; where the donors had expressed a desire for the funds to go towards:

- Activity Centre.
- Bursary Fund
- Boat Club
- Future Capital Projects

18 CONTRACTS AND COMMITMENTS

	2022	2021
	£000s	£000s
Authorised and contracted values for new build, repairs and refurbishment.	<u>147</u>	<u>2,637</u>

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19 PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £1,988,510 (2021: £1,989,961) and at the year-end £243,059 (2021: £238,593) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010, (as amended) and the Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgement that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

The School also runs a scheme for its non-teaching staff and for teaching staff who have opted out of TPS, which is a defined contributions scheme. The cost for the year represents the School's contributions to that scheme of £442,099 (2021: £372,761).

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20 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

	2022	2021
	£	£
Net incoming resources	2,965,134	676,188
Non-operating cash flows eliminated:		
- Investment Income	(15,634)	(19,512)
- Finance Costs	146,988	143,601
Depreciation charges added back	2,909,776	2,742,984
(Gain)/Loss on disposal of tangible fixed assets	44	10,915
(Increase) in stock	(42,540)	(7,357)
Decrease/(Increase) in debtors	(124,375)	97,191
(Decrease)/Increase in creditors	(244,007)	542,724
	<u>5,595,387</u>	<u>4,186,734</u>

21 OPERATING LEASE COMMITMENTS - GROUP AND SCHOOL

The Group & School had the following commitments under non-cancellable operating leases:

	Digital Equipment		Property	
	2022	2021	2022	2021
	£	£	£	£
Operating lease commitments:				
Within 1 year	59,375	59,375	427,000	425,000
Within 2 - 5 years	118,749	178,124	-	425,000
	<u>178,124</u>	<u>237,499</u>	<u>427,000</u>	<u>850,000</u>

22 ANALYSIS OF NET DEBT

	At 1 Aug 2021	Cashflows	Other non- cash changes	At 31 July 2022
	£	£	£	£
Cash and cash equivalents				
Cash at bank	8,641,430	(1,717,079)	-	6,924,351
Cash in hand	5,739	(2,706)	-	3,033
	<u>8,647,169</u>	<u>(1,719,785)</u>	<u>-</u>	<u>6,927,384</u>
Borrowings				
Bank loans due within one year	(1,181,111)	927,065	(412,522)	(666,568)
Bank loans due after one year	(7,001,149)	2,325,000	412,522	(4,263,627)
	<u>(8,182,260)</u>	<u>3,252,065</u>	<u>-</u>	<u>(4,930,195)</u>
Net cash/(debt)	<u>464,909</u>	<u>1,532,280</u>	<u>-</u>	<u>1,997,189</u>

ST GEORGE'S WEYBRIDGE
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23 CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr J Hood is a director of the Joint Venture Company.
Mrs C Shevlin is a director of the wholly owned subsidiary.

The Congregation of Josephites (Charity number 0312071) is a connected charity of the company.

Transactions with these entities include

	2022 £	2021 £
1 The Congregation of Josephites		
Joint costs reimbursed	111,966	114,300
Rent paid	<u>425,667</u>	<u>425,000</u>
2 Joint Venture		
St George's Weybridge and Surrey County		
Tennis Centre Limited		
Investment		
Amount due	<u>35,600</u>	<u>34,036</u>
3 Subsidiary		
St George's Weybridge Enterprises Limited		
Investment	100	100
Amount due	141,215	153,514
Charges for rent, staff time and share of overheads	154,165	140,553
Gifts received	<u>71,654</u>	<u>16,180</u>