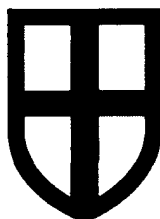


Company Number: 2789023

Registered in England

Charity Number: 1017853



St George's

W E Y B R I D G E

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

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ST GEORGE'S WEYBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

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ST GEORGE'S WEYBRIDGE

GOVERNORS, OFFICERS AND ADVISERS

GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ("the Charity") are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Mr M E Davie* (Chairman)				■	■	■	■	
Mr D Anderson*	(appointed 20 October 2014)	■						■
Mr D Bicarregui*		■		■		■		
Mrs L C Burrell			■		■	■		
Rev J L Cadwallader	(retired 20 October 2014)	■						
Mrs D L Ewart*		■					■	
Mr M C Farmer	(appointed 14 October 2013)		■					
Mr C T P Jansen*		■		■		■		
Mr K L R Jones	(appointed 20 October 2014)	■						
Mr J M Lewin			■				■	
Mrs C I McCormick	(appointed 20 October 2014)	■						
Mr P J Morgan	(retired 20 October 2014)	■		■				■
Prof A H Muggeridge*	(appointed 14 October 2013)		■					
Rev W M Muir			■	■	■			
Mrs K L Patterson*	(appointed 7 May 2014)		■			■		
Mr C S W Prescott	(appointed 7 May 2014)	■						
Mr J F Rourke			■	■	■		■	

- (1) Finance and General Purposes Committee
- (2) Academic and Pastoral Committee
- (3) Strategic Planning Committee
- (4) Nominations Committee
- (5) Development Committee
- (6) Remuneration Sub-Committee
- (7) Building Sub-Committee
- * Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through seven committees. The membership of these committees is shown above for each governor.

OFFICERS

Headmasters

- St George's College Weybridge Mr J A Peake
- St George's Junior School Weybridge Mr A J Hudson

The Bursar and Clerk to the Governors

Mr G Cole

Addresses

St George's College
Weybridge Road, Addlestone
Surrey, KT15 2QS

St George's Junior School
Thames Street, Weybridge
Surrey, KT13 8NL

Website

www.stgeorgesweybridge.com

**ST GEORGE'S WEYBRIDGE
PROFESSIONAL ADVISORS**

Bankers:

National Westminster Bank plc
2nd Floor
Argyll House
246 Regent Street
London
W1B 3PB

Solicitors:

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Veale Wasbrough Vizards
Orchard Court
Orchard Lane
Bristol
BS1 5WS

Auditors:

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

**ST GEORGE'S WEYBRIDGE
ANNUAL REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 JULY 2014**

The Governors of St George's Weybridge present their annual report for the year ended 31 July 2014 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

DIRECTORS' REPORT

CONSTITUTION AND OBJECTS

St George's Weybridge Charity ("the Charity") was founded in 1993, and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 2789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ("the Schools"), has established and administers assisted places, bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charity's aims are:

- to establish the College as a day school for 11-18 year old boys and girls and the Junior School as a day school for 3-11 year old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students an holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

Primary Objectives

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;

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- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;
- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2014/15 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

GOVERNANCE AND MANAGEMENT

Governing Body

There is one Governing Body for the Schools. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

New members of the Governing Body are elected on the basis of various means, such as seeking nominations from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

Recruitment and Training of Governors

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

Organisational Management

The members of the Governing Body, as the charity trustees, are legally responsible for the overall management and control of the Charity. They meet four times a year. The work of implementing their policies is carried out by seven Committees:

- The Finance and General Purposes Committee scrutinises revenue, the budget, capital expenditure, risk, health and safety, projects and other matters relating to the general running of the Schools. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets three times per year and reports to the Governing Body. The Committee is chaired by David Bicarregui in succession to Peter Morgan, following Peter's retirement from the Governing Body.

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- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets four times per year and reports to the Governing Body. The Committee is chaired by John Rourke.
- The Strategic Planning Committee considers the Strategic Plan and matters arising from it, especially those which cut across the remits of the Finance and General Purposes and the Academic and Pastoral Committees. It also oversees development activity (i.e. fundraising). This committee meets 4 times per year and reports to the Governing Body. The Committee is chaired by Chris Jansen in succession to David Bicarregui.
- The Nominations Committee considers governor succession and screens nominated candidates for governorship. The Committee meets as required and reports to the Governing Body. The Committee is chaired by Michael Davie.
- The Development Committee considers major fund-raising activities but in November 2014 was subsumed into the Strategic Planning Committee. The Committee was chaired by Chris Jansen.
- The Remuneration Sub-Committee considers all aspects of staff remuneration. It meets three times per year as well as hosting consultation meetings with staff representatives. It reports to the Finance and General Purposes Committee and is chaired by Diane Ewart.
- The Building Sub-Committee considers major building projects. It meets as required and reports to the Finance and General Purposes Committee. Membership includes Heads, the Bursar and others as appropriate for the work being undertaken. It is chaired by David Anderson in succession to Peter Morgan, following Peter's retirement from the Governing Body.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar who is Clerk to the Governors and Company Secretary to the Company and a director of the subsidiary companies. The Heads and the Bursar attend all meetings of the Governing Body's Committees.

Structure and Relationships

The Charity has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the Charity under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The Charity also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

Employment Policy

We consult with our employees about future Charity activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time.

We also engage with employees through questionnaires and staff meetings, and where possible include employee representatives in the development of new HR policies so that employee views are reflected within our final proposals. We have a range of detailed HR policies to support our charitable and business objectives and to ensure compliance with employment legislation. Recent examples of employer engagement include briefings at inset regarding a new health and well-being scheme now available to all staff.

The Charity is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the Charity in

ST GEORGE'S WEYBRIDGE
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accordance with the Equalities Act and the Charity expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body, at the date of approval of this report is aware there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.

**ST GEORGE'S WEYBRIDGE
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STRATEGIC REPORT

MISSION STATEMENT

We are independent Roman Catholic co-educational schools which welcome those of other Christian traditions allowing all to develop their ethical, spiritual and moral values.

We seek to inspire a love of learning and to encourage all to fulfil their aspirations and potential within an atmosphere of mutual respect and compassion.

We strive to promote our Josephite tradition which encourages a strong sense of all belonging to one family which encompasses the wider world.

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

The annual objectives are derived from the St George's Weybridge Strategic Plan which has a 5-10 year horizon and groups strategic objectives into the following themes: Academic, Public Benefit, Ethos/Culture, People, Governance/Structure, Facilities, Extra-Curricular and Financial.

The Governing Body have agreed that the Schools will continue to focus on improving academic outcomes and delivering positive Value Added scores which will benefit students across the Schools' ability range. Proactive and rigorous monitoring of the quality of teaching, as well as of individual students is central to this and has resulted in record A level and GCSE results once again this year, alongside the best Value Added score across any secondary school in the country.

In addition, the Governing Body agreed that a number of major projects would be considered over the 5 year period from 2013/14 to 2018/19, subject to available funding. In particular, the Governors have approved the building of a new Lower Years centre at the Junior School, replacing long-standing pre-fabricated teaching accommodation. The works include extensive remodelling of the grounds around the building, a substantial refurbishment of the existing Nursery building, remodelling of the old Year 2 classrooms into a Music department and bringing into valuable use a suite of rooms in the main building which have hitherto been unused and in disrepair. The new building will be complete in September 2015 and the remainder of the work by January 2016.

By 2019, coinciding with the 150th anniversary of the College's founding, the Governors intend to build a new Activity Centre at the College site, replacing the existing Sports Hall, gymnasium and fitness suite, adding further sports and activity opportunities and improving changing facilities. Detailed design work is underway for this facility.

More detailed objectives for 2014/15 are shown under

ACHIEVEMENTS AND PERFORMANCE

Progress against Annual Objectives

Objective:	Progress:
To promote the Assisted Places Scheme to continue to broaden the opportunities for a Georgian education.	Achieved and ongoing. The number of Assisted Places made available to families who would be unable to afford the normal fees has risen by 2 to 38. Of particular note is that for the first time two APs have been funded purely from funds raised through donations and a further AP will be funded from 2015 purely through the generosity of one Georgian Family.

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Objective:	Progress:
Introduce a new Virtual Learning Environment into both schools to enhance student experience.	Achieved. The Firefly learning platform is now in general use by students and staff at both schools. A parent portal version will be rolled out during 2014/25.
Embark upon the build phase of the Junior School Lower Years Project by July 2014.	Achieved. Phase 1 was completed over the Summer of 2014 and Phase 2, the new Lower Years building, will be open in September 2015. Phase 3, refurbishment of the Nursery and new Music Department, will complete in January 2016.
Contain or reduce costs in targeted areas of school administration and support.	Achieved. Support costs have been reduced for 2014/15 compared to 2012/13 through cost savings in printing/copying, energy and transport among other areas.

Review of Achievements and Performance for the Year

Estate

As reported above, the major new development at the Junior School has started and is progressing well. This project will add significantly to the estate of the Junior School in the form of a new Lower Years building, major refurbishment and extension of the existing Nursery and change of use of classrooms above the Drama Hall into a new Music Department with extension to provide lift access.

Academic

St George's College students celebrated record results once again with a 100% pass rate at A Level with 96% achieving A* - C grades and 85% achieving A* - B grades. Nine students gained places at Oxford University. Five students gained scholarships for universities in the US and Canada. 85% of U6th students gained places at their first choice of university, 68 of which are at Russell Group institutions.

At GCSE, the College has maintained its 100% 5 A* - C grades. 43 students gained all A* - A grades, including seven who achieved straight A*s. 77% of students achieved A* - A grades, up 6% on the previous year and against a backdrop of decline in these grades nationally. Overall, 43% of grades were at A*, up from 40% last year. All the Fourth Year students took Religious Studies GCSE a year early, with 64% gaining A* - A grades. The whole cohort also took IGCSE English Language a year early with 63% gaining A* - A grades. 20 of the Fourth Year took French a year early with everyone achieving A* - A grades and 85% gaining A*s – an increase of 20% on last year. Three Third Years took Spanish GCSE gaining A*s.

One measure of the overall Value Added score for the College in 2013/14, using the ALPS methodology, saw the College achieve the best possible score across all schools in the Country. Value Added measures the progress a student makes, whatever their ability, and is therefore a measure of the additional benefit gained from the teaching and learning of that School.

At the Junior School, the 2013-14 school year was launched with the first Junior School Conference, entitled 'Room at the Top', featuring a variety of guest speakers, delivering workshops on how to suitably challenge all pupils. This was attended by both Junior School staff and a number of guests from local independent and state maintained schools. A full complement of 89 pupils started in Year 6 at the beginning of the 2013-14 academic year. 82 pupils passed the entrance examination to St George's College, 10 Junior School pupils were offered academic scholarships and 6 were awarded sports scholarships. At the end of the academic year, Year 6 pupils performed very well in the Independent Schools Examination Board examinations in English, Mathematics and Science. In particular, excellent results in Mathematics were achieved with 39 pupils scoring over 90% and almost half the year group also completing the Level 1 13+ paper, again producing creditable results.

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In the Christmas Term, children participated in the Primary Maths Challenge, with 11 pupils receiving a gold certificate. In the Easter Term, the Year 6 teams finished 5th overall out of 43 teams in the Eagle House Challenge and 7 Year 6 pupils performed superbly in the Junior Maths Challenge when competing against much older pupils, with one child receiving prestigious gold certificate. The Year 5 pupils were involved in two competitions, one held at St John's Beaumont and the second at Wellington College. The teams at St John's Beaumont finished 7th and 12th and those at Wellington finished joint 1st and 15th. Finally, we hosted a Year 4 Maths Challenge, in the Summer Term, with 31 schools taking part from both the independent and state sectors. 4 teams from St George's Weybridge took part, finishing 2nd, 7th, 8th and 11th.

Year 6 pupils proved themselves to be highly competent and natural public speakers and performers and delivered a superb Inter House Public Speaking event in the Easter Term. Two pupils were selected to represent the school at the Catenian Public Speaking Competition at St Dunstan's in Woking, competing against considerably older students, with one of the Junior School entrants securing a superb first place. As usual, the Junior School hosted several Able Writers' workshops run by well know authors, lyricists and illustrators for pupils in Year 5 and Year 6, with each event attended by around six other local state maintained schools.

Music

The Chamber Choir performed for the first time at St Martin in the Fields Church in Central London, singing the Vivaldi *Gloria* with the Brandenburg Sinfonia in the 2013 Brandenburg Festival. In the second half of the Autumn Term the annual Remembrance service was enhanced by the College Choir singing Rutter's setting of the *Requiem*. In late November, the College Music Department hosted the largest choral outreach event in England in celebration of the Britten 100 anniversary welcoming over 100 children from local schools into the College, along with adult singers joining a Britten 100 "Come and sing" event. Repertoire included the children's songs *Friday Afternoons*, premier performances of *Songs of Imaginings* by composer Jenny Gould who was in attendance, Bernstein *Chichester Psalms* and Britten's *Rejoice in the Lamb*. For the first time, the Chamber Choir were invited to sing for Daily Service broadcasts live from Didsbury on Radio 4 LW. The term concluded with the annual Carol Service and Christmas Concert which saw massive audiences welcomed into Chapel.

In the Spring Term the choirs performed at St Clement Danes church in the 2014 Brandenburg Festival, which was swiftly followed by the Jazz Club, Chamber Concert, and Biennial Josephite Music Workshops in Belgium. During this trip the Junior School and College musicians also gave a performance of choral and instrumental music at the local church in Geraardsbergen. Towards the end of the term, all of the choirs joined together to sing Mendelssohn's *Elijah*, accompanied by the Sinfonia, and we were thrilled to welcome BBC Radio 4 back to the College for a live broadcast of Sunday Worship, transmitted from the Chapel on Mothering Sunday. The Spring Concert was warmly received by a large audience to round off the term, in addition to a number of informal lunchtime concerts and Culture Club visits to expand the horizons of our young musicians.

In the Summer Term we welcomed the MMA, a professional body of Music teachers to the College for their annual conference, which enabled our children to enjoy musical experiences given by a number of the world's finest musicians and teachers. This was swiftly followed by the Instrumental day which involved 100 local children combining here at the College to create a large symphony orchestra, much to the delight of parents. Our senior musicians gave an inspirational introduction to music to the primary age children at the Marist School at the end of term, before the bands and choirs travelled to Barcelona and Paris on tour to give concerts in churches, cathedrals and piazzas of the two cities.

In addition to regular lessons and examination successes, there were a number of other successes within the wider community, including places secured in the County Youth Orchestra, leader of the RCM Chamber Orchestra, winning an organ scholarship to a church in Twickenham, securing a place in the National Youth Training Choir and Hampton Court, places at the Junior Guildhall, and two students sharing the much coveted Douglas Fox Music Award for significant contributions to a school music department.

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The appointment of an organ and choral specialist teacher has enabled the formation of the Chamber Choir, the first auditioned group at the Junior School. This choir is working with pupils at the College in a trip to Belgium and in a workshop at the annual Music Masters Association conference held in May.

Seventy-four pupils have taken ABRSM examinations with seven younger pupils taking the Preparatory test. All pupils have performed in nativities or Carol Services with the Chamber and Senior Choirs, singing in French, German and African as well as English. In March, six pianists successfully took part in a Piano Festival held at Pangbourne College. The increase in pupils involved in musical activities has meant for the first time the annual Summer Concert took place on two evenings. Termly informal concerts have taken place in November and February with the introduction of Associated Board Concerts for those pupils taking music examinations to perform as a part of their preparation.

Sport

The College and Junior School continue to achieve success on the sporting arena. Both schools strive for the highest standard whilst embracing a sport for all philosophy, regardless of ability. Championship successes were achieved in the following sports or competitions: Athletics, Cricket, Hockey, Rowing and Tennis with a substantial number of teams in various age groups winning regional competitions and reaching national finals, some of which are listed below along with those students who compete at international level.

International honours

Hockey (1 boy Eng U16, 1 girl Eng U16, 1 boy Eng U18)

Rugby (1 boy Eng U17)

Tennis (1 boy GB U16)

Rowing (1 girl GB U18, 1 girl Eng U18)

Netball (1 girl Eng U19)

Hockey

Girls' U14 National Champions

Boys' U16 Hockey reached Regional Finals

Girls' U18 reached indoor Regional Finals

Girls' U11 IAPS South of England Regional Champions 2014

Girls' U11 IAPS National Champions 2014

Girls' U11A Surrey Cup 2014 Winners

Girls' U10A Surrey Cup 2014 Winners

Boys' U11 IAPS London and South East regional Champions 2014

Boys' U11A Surrey Cup 2014 Qualifiers

Boys' U11 South Tournament 2014 Winners

Boys' U11 IAPS National Finals 2014 Quarter finalists

Boys' U11 St Andrew's Tournament winners

Boys' U10A Surrey Cup 2014 Winners

Boys' U9A Parkside Tournament Winners 2014

Boys' Rugby

U15 NatWest Vase semi-finalists

U11 Quarter finals at the National Finals 2014

U10 National Semi Finalists 2014

U9 Plate Finalists at National Finals 2014

Tennis

1 boy National U16 Doubles Champion

1 boy U16 ranked No1 in England

U13 Boys' Surrey League Champions

U13 Girls' Surrey League Champions

U14 Girls' Surrey League Champions

Senior Boys' Surrey League Champions

Senior Boys' 3rd in Independent Schools League

Senior Girls' Surrey League Champions

Senior Girls' Surrey Festival Runners Up

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Senior Girls' County Branston Shield Finalists
Girls' U9 Surrey League Winners 2014
Girls' U9 Surrey Festival Day of Tennis Winners 2014
Boys' U10 Surrey Festival Day of Tennis winners
Boys' U9 Surrey League Winners 2014
Boys' U9 Surrey Festival Day of Tennis winners 2014

Cricket

1st XI toured Sri Lanka
1st XI beat MCC
1st XI won Trinity Schools T20
U11A 8-a-side Surrey Cup 2014 3rd

Rowing

1 girl selected to row for GB at World Junior Championships
1 girl selected to row for England at Home Counties Regatta
Senior Girls' Boat finished runners up at Henley
Senior Boys' Eight reached day 2 at Henley
College Boat Club in top 10 schools at the National Rowing Regatta as follows:

- U16 1st Eight silver
- Senior Girls 1st Eight silver
- Senior Girls coxless 4 won gold

Netball

1 girl selected for England U19
U14, 15, 16 qualified for Surrey Finals
U14 progressed to regional finals

Athletics

U14 Boys' Triathlon Team European Josephite Triathlon Champions

Fencing

U10 Surrey County Girls' Epee Winner
U10 Surrey County Girls' Epee Runner-up
U10 Surrey County Boys' Foil Winner
U10 Surrey County Boys' Foil Runner-up

Art

The A Level group achieved excellent results with 50% of students achieving A* grades. The two A Level students going onto Art College achieved places at their top university destination; one at Central St Martins' and one at Loughborough University. The department hosted exhibitions for GCSE, A-level and lower school artists. The Upper Sixth had the enviable chance to travel to Italy to learn about the Renaissance in Florence and Arezzo and to develop their artistic skills whilst staying at a beautiful villa and Art studio in Tuscany. We have continued to run clubs at lunchtimes and after school in a wide range of disciplines including Digital Art, Textiles, Art & Chemistry, life drawing and Ceramics as well as extra support sessions for GCSE and A-Level students.

At the Junior School, a range of artists were looked at as inspiration for art work from Hundertwasser, Chagall and M.C. Escher. The Summer Art Exhibition was a great success with all pupils in Years 5 and 6 submitting work on the theme of "Fire", including a delicate painting of a fire dragon emerging from the flames and a three-dimensional oil pastel lava flow. The pupils then set about working on a huge paper mache sculpture of a tree which was designed to be the centre piece of the exhibition. Year 6 pupils worked with 4 young adults from The Clubhouse Project to produce beautiful glass paintings inspired by The Four Seasons.

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Drama

The Drama Department continued its Year 1 productions with each tutor group staging an adaptation of a Shakespeare play for parents in the Amanda Smith Theatre. The Senior School gave a highly entertaining performance of Gogol's classic comedy *Government Inspector* which was followed by a moving account of *The Passion* from *The York Mystery Cycle* performed in the original Middle English. The Lower school staged Timberlake Wertenbaker's adaptation of the Cinderella story – *The Ash Girl*. Dance continues to grow in popularity and the intermediate group excelled both in the Dance Showcase and as the entertainment in Herod's court in *The Passion*. The new arrangements for the delivery of LAMDA have integrated this work more closely with departmental aims and results in this first year were impressive with just under fifty per cent of students receiving the highest grade.

One OG graduated from Webber Douglas Academy of Dramatic Art and another entered her final year at ALRA.

At the Junior School, the year began with Year 5's production of 'Wilde Tales' in October. Based on Oscar Wilde's famous stories for children, the play linked in with Year 5's Victorian studies. In December all of the year groups in the Lower School performed their annual Nativity Plays. In January, Year 4 performed 'Alice - the Musical.' Later in the Spring Term, Year 3 performed 'The Puzzled Penguin'. The production linked in with Year 3's Spring Term curriculum theme, 'Life in a Freezer.' The year ended with Year 6's leaver's production, 'The Stories of Our Lives'. During the Summer Term a range of drama from across the school was performed at the Summer Fete.

In the Spring Term 56 of the Year 6 pupils took LAMDA Acting examinations. A remarkable 38 of them achieved Distinctions. A showcase of the scenes was also performed to parents. Other extra-curricular activities included Drama Clubs for every year group in the Upper School as well as a new Drama Club for Year 2. There were also Drama Workshops across the School, a Debating Club was introduced for Year 6 and a theatre trip took place in collaboration with the gifted & talented coordinator.

Co-curricular Activities and Trips

The College now offers about sixty activities outside the classroom all of which aim to enrich and enhance the education of the St George's student. A large proportion of the activities are subject related, such as Science Club, Debating Society, French Cooking, Electronic Modelling and Art Print Club where the aim is to stimulate interest in and ignite curiosity for the subject. These activities may well encourage students to take the subject further in this school and perhaps beyond, using the knowledge gained in the activity as the basis for a career at some stage in the future. Others such as Movie Making, Digital Graphics, Fashion and Textiles and Newspaper Club have a more tangible focus on the students' future beyond school where careers in film direction, movie editing, newspaper production and fashion may be of interest to the students.

We also provide the students with some exposure to the notion of charitable work through our St Vincent de Paul Societies both of which involve them in interaction with individuals less fortunate than themselves and through Fair Trade.

For the 4th, 5th and 6th Form a full range of activities including DofE is also offered and these students are encouraged to participate as much as possible in them. Where appropriate, students become involved in running activities and this gives them vital experience for the future. This is currently the case with Kennedy Club, a weekly social evening hosted for local people with learning disabilities.

Apart from the many departmental visits up to London over the year, 2013-14 was as busy as usual for trips further afield. Our annual Lower Sixth pilgrimage to Lourdes in support of the children of our local charity took place at Easter. Our senior cricketers went to Sri Lanka on tour while we had two groups undertaking Duke of Edinburgh Gold expeditions. The biennial World Challenge expeditions for the senior students visited Ecuador, Costa Rica and Tanzania while younger groups visited Iceland for Geography and the WW1 battlefields of Belgium for History. Once again a group of Sixth Formers visited CERN in Switzerland, while the musicians from all years played concerts in Paris and Barcelona. France

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was the destination for visits by our 2nd year, our Sixth Form and the annual ski trip to La Plagne while the Sixth Form art students once again visited Italy.

St George's Junior School offers more than 70 different Enrichment Activities that complement the academic and sporting curriculum. All these activities, with the exception of some dance and specialist classes that involve tuition costs, are offered to the parents as part of the normal school fees. In the Lower Years, most of the activities involve Dance, Sport and Art/Craft sessions with a significant emphasis on play based activities. The Upper Years' children are offered a higher percentage of sport based sessions. There are also a high proportion of additional music sessions (choirs, orchestras etc) and the introduction of clubs that teach the children new skills such as Mandarin, Chess, Cookery and Film. 99% of children attend a club of some sort during their week at school.

The Junior School pupils enjoyed a full range of educational and broadening trips including: Nursery – Ladyland Farm (Horley) and the Riverhouse Barn (Walton); Reception – Lookout Discovery Centre (Bracknell) and Kew Gardens; Year 1 – Wisley Gardens and Windsor Castle; Year 2 – River studies trip (Hampton Court) and Seeds of Hope Garden (Guildford); Year 3 – British Museum and Marwell Zoo; Year 4 – Golden Hinde / The Globe and Hampton Court; Year 5 – Bay Pond (Field studies and a 3 day trip to northern France as well as a trip to the local Synagogue; Year 6 – Little Canada (residential 5 day trip to PGL centre on the Isle of Wight) and various retreats at Christ the Prince of Peace Church.

Other notable JS excursions included:

- Music tour to Belgium for Year 5 and Year 6 Chamber Choir
- Sky Studios Trip for selected Upper Years pupils
- Theatre Trip for G&T drama group – Yvonne Arnaud, Guildford
- RE Celebration- selected Upper Years pupils– Salesians School, Chertsey,
- 'Good Shepherd' Celebration – selected Upper Years students- Worth Abbey
- Numerous sporting fixtures at regional and national level (including overnight stay e.g. Clifton, Bristol – girls' hockey)
- Weekly trips to Chaddersley House – residential care home- for Year 6 pupils in SVP club
- Trip for Green Committee members to Ashley Park School in Walton
- Members of Year 6 visited the Sam Beare Hospice to sing in December 2013.
- Science Trip to Royal Holloway University for selected members of Year 6

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of family means. To this end, Governors continue to place a great emphasis on the means-tested Assisted Places Scheme which aims to make 53 places available across both schools, free of charge to low-income families. This year the Charity awarded Assisted Places totalling £498k to 38 students (2013: £438k to 36 students).

So as to ensure widespread publicity about the scheme, the Charity has undertaken local press advertising, displayed detail on the schools' website and distributed information in local parishes.

Additionally, the Charity will continue to support other families in hardship through our means-tested Bursary programme. This year the Charity awarded Bursaries totalling £375k to 57 students (2013: £324k to 49 students).

However, the Governing Body also support and promote many other activities that provide benefit to the public within the Charity's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage:

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Activity	Description
St George's Weybridge and Surrey County Tennis Centre	The College hosts a facility on site for the promotion of physical education (tennis) to 80-90 boys and girls aged 4 to 16. The College pays all staffing and running costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means.
Direct Support to Other Schools	<p>To Walton Leigh Special Needs School, the free use of athletics track, sports hall and tennis centre on an as required basis.</p> <p>To Philip Southcote School for children with learning difficulties, the free use of the tennis centre as required and the artificial sports pitch.</p> <p>To Heathside School and Salesian School (local maintained sector secondary schools), the use of the athletics track for their summer programme.</p> <p>To Runnymede Borough Council, the use of all sports facilities when available for their programme to deliver physical education in the community.</p> <p>To St Charles Borromeo Catholic Primary School (a local maintained primary school), the free use of the athletics track and sports fields for their annual sports days, as well as free transport for students and staff to/from their school.</p> <p>The College provides, free of charge, the use of school mini buses to the Holy Family Primary School, Walton Leigh School and St Charles Borromeo Catholic Primary School.</p>
Community Educational Interaction	<p>The College's Sixth Form students are fully engaged with Heathside School students (local maintained sector) in a collaborative programme of outreach to the local community.</p> <p>The Sixth Form students undertake visits to Jubilee High School (local academy) to help years 7 and 8 students with reading and other skills.</p> <p>As part of their own programme, Sixth Form students visit local Catholic Primary schools weekly after Christmas to assist in instruction and preparation of students for their first Holy Communion.</p> <p>The College runs an annual 'Science, Maths and Technology Day' for several local state schools at no charge.</p> <p>The College runs a 'Superstars' sports event for several local state schools at no charge.</p> <p>Orchestral Day/Sing Out Loud Day – children from local state primary and prep schools are hosted by the College Music Department.</p> <p>The Junior School invites three year groups from St Charles Borromeo RC Primary School to a day of Christian educational theatre provided by an external theatre company.</p>
Support to Affiliated Overseas Schools	The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis.
Advancement of Religion	<p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>Sixth Form students accompany disabled children to Lourdes each year.</p> <p>The Sixth Form host disabled local citizens at a social evening each week.</p> <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery.</p>

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Activity	Description
Support to Other Charities	<p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year.</p> <p>The College allowed the Woking and Sam Beare Hospices charity to hold its annual Christmas Fair in the College sports hall and grounds without charge.</p>
Support to the Wider Community	<p>Come and Sing – local community adults are invited to take part in this informal singing programme.</p> <p>Carol singing – either in Addlestone or Weybridge for community benefit.</p> <p>The College hosts the Summer Serenade music concert and picnic evening in association with Addlestone Arts Festival, which is open to anyone from the local community.</p> <p>Choral Society and associated concert – adults from the local community are invited to the College for this concert.</p> <p>The Junior School hosts the local community Panel Meeting to discuss local issues free of charge.</p>

FINANCIAL REVIEW

Results for the Year

The Charity's net incoming resources for the year amounted to £3.2m (2013: £2.6m). This included a profit of £57k (2013: £76k) achieved by the Charity's trading subsidiary and donated to the Charity.

Fundraising Performance

The Development Office has benefited from increased staffing over the year and has re-energised its fund-raising efforts in support of the Assisted Places Scheme and other projects. In the year £232k was raised (2013: £55k). A further sum of £23k (2013: £147k) was donated through the Parents' Association.

Investment Policy, Objectives and Performance

The Charity does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

Reserves Policy

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the Charity. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the Charity through long-term external bank finance is adequate for its requirements.

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Going Concern

We have set out above a review of financial performance and the Charity's reserves position. We have adequate financial resources and are well placed to manage the business risks. We have a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future and we believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The accounts have therefore been prepared on the basis that the Charity is a going concern.

FUTURE PLANS

Objectives for the Next Year

The annual objectives are derived from the St George's Weybridge Strategic Plan which has a 5-10 year horizon and groups strategic objectives into the following themes: Academic, Public Benefit, Ethos/Culture, Governance/Structure, Facilities, Extra-Curricular and Financial. Key annual objectives for next year are:

- To review and adjust where appropriate the structure of College senior management to enhance the educational offering of the School.
- Evolve a curriculum plan for the introduction of new post-14 courses, 2015-2018
- Introduce a new parent portal to both schools to enhance parental communications.
- Complete Phase 2 of the Junior School Lower Years Project by opening the new classroom accommodation, and begin Phase 3 ready for completion in January 2016.
- Achieve planning consent for a new Activity Centre at the College and move into the detailed design phase.

RISK MANAGEMENT

The Governors have given consideration to the major risks to which the Charity and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the Charity. Detailed consideration of risk is delegated to the Finance and General Purposes Committee, which reports formally to the Governing Body three times per annum.

The risk management process identifies risks, assesses their impact and likelihood and, where necessary, recommends controls to mitigate and monitor those risks that are assessed as high.

Principal Risks and Uncertainties

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

- Loss of fee income through withdrawal of students, poor numbers on entry or through significant fee debt amongst current parents. These are mitigated by proper management of the Schools to ensure parents keep their children here, a strong focus on reputation and excellence, together with a highly professional marketing and admissions function, and detailed controls surrounding fee debt management.
- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.
- Any crisis that has a significant impact on the ability to operate either School, such as a fire or a health pandemic, may impact widely in terms of operational costs and reputational, longer term

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damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 24 November 2014, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:



John Rourke (Deputy Chairman of Governing Body)

Independent Auditor's Report to the Members of St George's Weybridge

We have audited the financial statements of St George's Weybridge for the year ended 31 July 2014, set out on pages 19 to 35.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic report and the Annual Report of the Governors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Report of the Governors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Andrew Pianca
Senior Statutory Auditor
For and on behalf of

Crowe Clark Whitehill LLP
Statutory Auditor

London 16 December 2014

ST GEORGE'S WEYBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Notes	£	£	£	£
INCOMING RESOURCES					
Income from charitable activities					
School fees	2	19,342,039	-	19,342,039	18,068,178
Other ancillary trading income	4	2,124,177	-	2,124,177	2,265,352
Incoming resources from generated funds					
Gift Aid St George's Weybridge Ent.	3	56,991	-	56,991	75,756
Investment income		34,616	3,337	37,953	43,047
Donations		-	255,365	255,365	202,545
Other incoming resources	4	<u>105,746</u>	<u>-</u>	<u>105,746</u>	<u>120,599</u>
Total incoming resources		<u>21,663,569</u>	<u>258,702</u>	<u>21,922,271</u>	<u>20,775,477</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fund-raising for voluntary resources		206,341	-	206,341	133,366
Financing costs under Advance Fee contracts		29,481	-	29,481	65,366
Interest and other costs		231,688	-	231,688	262,028
		<u>467,510</u>	<u>-</u>	<u>467,510</u>	<u>460,760</u>
Charitable activities					
School's operating costs		18,181,094	-	18,181,094	17,596,939
Governance costs		<u>68,543</u>	<u>-</u>	<u>68,543</u>	<u>73,968</u>
Total resources expended	5, 6	<u>18,717,147</u>	<u>-</u>	<u>18,717,147</u>	<u>18,131,667</u>
Net incoming resources before transfers					
		2,946,422	258,702	3,205,124	2,643,810
Transfers between funds	13.1	44,218	(44,218)	-	-
NET MOVEMENT IN FUNDS		<u>2,990,640</u>	<u>214,484</u>	<u>3,205,124</u>	<u>2,643,810</u>
Fund balances at 1 August 2013		<u>23,614,492</u>	<u>413,814</u>	<u>24,028,306</u>	<u>21,384,496</u>
FUND BALANCES AT 31 JULY 2014	13	<u>26,605,132</u>	<u>628,298</u>	<u>27,233,430</u>	<u>24,028,306</u>


All of the College's operations are represented by continuing activities. There were no recognised gains or losses other than those shown above.

The notes on pages 22 to 35 form part of these accounts.

ST GEORGE'S WEYBRIDGE
BALANCE SHEET
AS AT 31 JULY 2014

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	7	27,062,455	26,805,598
Investment assets	8	2,600	2,600
		<u>27,065,055</u>	<u>26,808,198</u>
CURRENT ASSETS			
Stocks		77,660	57,383
Debtors	9	1,228,654	1,246,601
Cash and short term deposits		8,414,402	6,056,543
		<u>9,720,716</u>	<u>7,360,527</u>
CREDITORS: due within one year	10	<u>(4,589,400)</u>	<u>(4,143,971)</u>
NET CURRENT ASSETS		<u>5,131,316</u>	<u>3,216,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,196,371	30,024,754
CREDITORS: due after more than one year			
Advance fees	11	(367,359)	(572,046)
Deposits		(775,595)	(784,825)
Loans	12	<u>(3,819,987)</u>	<u>(4,639,577)</u>
TOTAL NET ASSETS		<u>27,233,430</u>	<u>24,028,306</u>
RESTRICTED FUNDS	13.1	628,298	413,814
UNRESTRICTED FUNDS			
General funds	13.2	<u>26,605,132</u>	<u>23,614,492</u>
TOTAL FUNDS	13	<u>27,233,430</u>	<u>24,028,306</u>

Approved by the Board of Governors of St George's Weybridge on 24th November 2014 and authorised for issue and signed on its behalf by:


JOHN LOURKE


CHARLES PRESCOTT

The notes on pages 22 to 35 form part of these accounts.

ST GEORGE'S WEYBRIDGE
CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2014

	Notes	£	2014 £	2013 £
NET CASH INFLOW FROM OPERATIONS	16		5,869,416	4,340,599
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Investment income receipts		37,953		43,047
Interest paid		<u>(231,688)</u>		<u>(262,028)</u>
			(193,735)	(218,981)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT				
Payment for tangible fixed assets		<u>(2,082,568)</u>		<u>(1,678,306)</u>
Proceeds from sale of tangible fixed assets		6,009		-
			(2,076,559)	(1,678,306)
NET CASH INFLOW BEFORE FINANCING				2,443,312
FINANCING				
Loans repaid		<u>(805,138)</u>		<u>(777,099)</u>
Advance fees		<u>(445,925)</u>		<u>(450,762)</u>
Deposits		9,800		(567)
			(1,241,263)	(1,228,428)
INCREASE IN CASH	17		<u>2,357,859</u>	<u>1,214,884</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT				
Increase in cash in the year		2,357,859		1,214,884
Net change in debt		<u>1,251,061</u>		<u>1,227,861</u>
Change in net debt	17		3,608,920	2,442,745
Net debt at 1 August 2013			<u>(1,635,835)</u>	<u>(4,078,580)</u>
Net debt at 31 July 2014	17		<u>1,973,085</u>	<u>(1,635,835)</u>

The notes on pages 22 to 35 form part of these accounts.

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. STATEMENT OF ACCOUNTING POLICIES

1.1 Basis of accounts preparation

These accounts are prepared under the historical cost convention as modified by the adoption of current cost for investment assets and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The results of the Joint Venture and subsidiary undertaking are not consolidated. In the opinion of the Trustees the results up to 31 July 2014 are immaterial in relation to the charitable company's results, and therefore should not be included.

1.2 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded. Investment income earned on them in the meantime, if exceeding the provision for any debt-financing costs arising under the contract, is taken to a designated fund to cover any ultimate shortfall that may arise on the Scheme.

1.3 Donations

Donations receivable for the general purposes of the Charity are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction.

1.4 Resources expended

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the Charity, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

1.6 Pension schemes

The Charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. The Charity also contributes to a group personal pension scheme for non-teaching staff at 10% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

**ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. STATEMENT OF ACCOUNTING POLICIES (Continued)

1.7 College land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are considered for capitalisation. In accordance with the transitional provisions of Financial Reporting Standard 15, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Buildings, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

2. SCHOOL FEES

	2014 £	2013 £
The Schools' fee income comprised:		
Gross fees	21,111,532	19,682,078
Less: total bursaries, assisted places and allowances	<u>(1,769,493)</u>	<u>(1,613,900)</u>
	<u>19,342,039</u>	<u>18,068,178</u>

3. INCOME FROM THE SUBSIDIARY'S TRADING ACTIVITIES

	2014 £	2013 £
Activities for generating funds		
Gift Aid from St George's Weybridge Enterprises Limited	<u>56,991</u>	<u>75,756</u>

The Charity owns the whole of the share capital of St George's Weybridge Enterprises Limited, which provides facilities and sells promotional goods relating to St George's. The results of the Joint Venture Company and subsidiary are not consolidated. In the opinion of the Trustees the results up to 31 July 2014 are immaterial in relation to the charitable company's results and therefore have not been included.

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

4. OTHER INCOME

	2014 £	2013 £
Other educational charitable activities		
Entrance and registration fees	64,350	53,975
Other fees and income	1,984,442	2,141,682
Senco income	75,685	69,695
	<u>2,124,177</u>	<u>2,265,352</u>
Other incoming resources		
Rental income	101,762	120,599
Gain on disposal of tangible fixed assets	3,984	-
	<u>105,746</u>	<u>120,599</u>

5. EXPENDITURE

Governance expenditure includes:

Auditor's remuneration:		
for audit services	27,000	25,890
for non-audit services	890	5,652

Total staff costs comprised:

Wages and salaries	9,820,222	9,069,944
Social security costs	804,473	739,912
Pension contributions	1,119,863	1,014,604
	<u>11,744,558</u>	<u>10,824,460</u>

The average number of FTE employees in the year was 288 (2013: 281) of which 161 (2013: 158) were teaching staff.

No Governors (2013: none) were reimbursed travel and subsistence or other expenses during the year.

No Governors received remuneration during the year (2013: none).

The number of higher paid employees were:	2014 No.	2013 No.
Taxable emoluments band:		
£60,000 - £70,000	3	3
£70,001 - £80,000	1	1
£80,001 - £90,000	1	2
£90,001 - £100,000	1	0
£120,001 - £130,000	1	1

The number with retirement benefits accruing were:

Money Purchase Scheme:	2	2
For which the contributions amounted to:	£17,681	£17,200
Defined Benefit Schemes:	5	5

ST GEORGE'S WEYBRIDGE
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FOR THE YEAR ENDED 31 JULY 2014

6. ANALYSIS OF TOTAL RESOURCES EXPENDED 2014

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds:				
Fundraising for voluntary resources	132,990	73,351	-	206,341
Financing costs under				
Advance Fee contracts	-	29,481	-	29,481
Interest and other costs	-	231,688	-	231,688
	<u>132,990</u>	<u>334,520</u>	<u>-</u>	<u>467,510</u>
Charitable activities:				
Teaching	8,830,543	691,324	-	9,521,867
Welfare	711,833	595,220	-	1,307,053
Premises	681,100	2,061,032	1,823,686	4,565,818
Support costs of schooling	1,373,092	1,405,216	-	2,778,308
Grants, awards and prizes	-	8,048	-	8,048
	<u>11,596,568</u>	<u>4,760,840</u>	<u>1,823,686</u>	<u>18,181,094</u>
School's operating costs				
Governance costs	15,000	53,543	-	68,543
Total	<u>11,744,558</u>	<u>5,148,903</u>	<u>1,823,686</u>	<u>18,717,147</u>

The payments made under operating leases during the year were £380k (2013: £305k) in respect of land and buildings and £93k (2013: £221k) in respect of plant and equipment.

ANALYSIS OF TOTAL RESOURCES EXPENDED 2013

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds:				
Fundraising for voluntary resources	70,977	62,389	-	133,366
Financing costs under				
Advance Fee contracts	-	65,366	-	65,366
Interest and other costs	-	262,028	-	262,028
	<u>70,977</u>	<u>389,783</u>	<u>-</u>	<u>460,760</u>
Charitable activities:				
Teaching	8,287,202	658,658	-	8,945,860
Welfare	671,783	592,538	-	1,264,321
Premises	566,744	2,004,989	1,752,006	4,323,739
Support costs of schooling	1,212,754	1,837,250	-	3,050,004
Grants, awards and prizes	-	13,015	-	13,015
	<u>10,738,483</u>	<u>5,106,450</u>	<u>1,752,006</u>	<u>17,596,939</u>
School's operating costs				
Governance costs	15,000	58,968	-	73,968
Total	<u>10,824,460</u>	<u>5,555,201</u>	<u>1,752,006</u>	<u>18,131,667</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

7. TANGIBLE FIXED ASSETS

	Freehold Land	Freehold Buildings	Long Leasehold Buildings and Improvements	Equipment, Furniture, Computers, Vehicles	Total
	£	£	£	£	£
Cost					
As at 1 August 2013	1,325,000	6,497,094	27,269,232	4,547,802	39,639,128
Additions in year	-	869,158	361,159	852,251	2,082,568
Disposals	-	-	(282,841)	(1,942,948)	(2,225,789)
As at 31 July 2014	<u>1,325,000</u>	<u>7,366,252</u>	<u>27,347,550</u>	<u>3,457,105</u>	<u>39,495,907</u>
Depreciation					
As at 1 August 2013	-	2,286,430	7,646,198	2,900,902	12,833,530
Charge for year	-	87,479	1,114,739	621,468	1,823,686
Disposals	-	-	(282,841)	(1,940,923)	(2,223,764)
As at 31 July 2014	<u>-</u>	<u>2,373,909</u>	<u>8,478,096</u>	<u>1,581,447</u>	<u>12,433,452</u>
NET BOOK VALUE					
31 July 2014	<u>1,325,000</u>	<u>4,992,343</u>	<u>18,869,454</u>	<u>1,875,658</u>	<u>27,062,455</u>
<i>31 July 2013</i>	<u>1,325,000</u>	<u>4,210,664</u>	<u>19,623,034</u>	<u>1,646,900</u>	<u>26,805,598</u>

The Governors have performed a detailed review of the fixed asset register in the year. From this, they have identified that that assets, which originally cost £2.2m, are either no longer in use or have been replaced. These assets have been written off in the year. These assets were all fully depreciated. There is therefore no loss on disposal.

£963k of Freehold Buildings relates to the new Lower Years building, which is under construction.

8. UNLISTED INVESTMENTS

	Total £
Interest in subsidiary Undertaking	100
Interest in Joint Venture company	<u>2,500</u>
Balance at 31 July 2014	<u>2,600</u>
<i>Balance at 31 July 2013</i>	<u>2,600</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

8. UNLISTED INVESTMENTS (Continued)

8.1 Subsidiary Undertaking

The company has a 100% shareholding, acquired on 22 February 1999, in St George's Weybridge Enterprises Limited, incorporated in the United Kingdom, which manages the commercial activities of the company.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2014

	Year ended 31 July 2014 £	Year ended 31 July 2013 £
Turnover	346,654	316,853
Cost of sales	(170,661)	(146,532)
Administrative expenses	(119,002)	(94,565)
Gift aid to St George's Weybridge	(56,991)	(75,756)
Profit for the financial year	-	-
Taxation	-	-
Profit after tax for the financial year	-	-
BALANCE SHEET AS AT 31 JULY 2014	2014	2013
	£	£
FIXED ASSETS		
Tangible assets	2,002	2,442
NET CURRENT ASSETS	4,076	3,636
NET ASSETS	6,078	6,078
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	5,978	5,978
TOTAL SHAREHOLDER'S FUNDS	6,078	6,078

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
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8. UNLISTED INVESTMENTS (Continued)

8.2 Joint Venture

The company has a 50% shareholding acquired on 25 March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25 March 1994 the company agreed to provide land, with the approval of the Josephite Community, the freeholders. The company as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:-

PROFIT AND LOSS ACCOUNT	2014	2013
YEAR ENDED 30 SEPTEMBER 2014	£	£
Turnover	37,671	38,769
Cost of sales	(1,012)	(1,339)
Administration	(33,827)	(34,225)
Depreciation	(4,719)	(4,706)
Interest receivable	156	141
	(1,731)	(1,362)
Taxation	-	-
Loss for the year	(1,731)	(1,362)
Balance brought forward	(9,643)	(8,281)
Balance carried forward	(11,374)	(9,643)

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

8. UNLISTED INVESTMENTS (Continued)

BALANCE SHEET AS AT 30 SEPTEMBER 2014	£	2014 £	2013 £
FIXED ASSETS			
Tangible assets		<u>14,426</u>	<u>19,146</u>
CURRENT ASSETS			
Stock	-		689
Debtors	5,553		5,313
Cash at bank	<u>23,151</u>		<u>17,528</u>
	28,704		23,530
CREDITORS: Amounts falling due within one year	<u>(9,504)</u>		<u>(7,319)</u>
NET CURRENT ASSETS		19,200	16,211
TOTAL ASSETS LESS CURRENT LIABILITIES		33,626	35,357
CREDITORS: Amounts falling due in more than one year		<u>(40,000)</u>	<u>(40,000)</u>
NET LIABILITIES		<u>(6,374)</u>	<u>(4,643)</u>
CAPITAL AND RESERVES			
Share capital		5,000	5,000
Profit and loss account		<u>(11,374)</u>	<u>(9,643)</u>
SHAREHOLDERS' FUNDS		<u>(6,374)</u>	<u>(4,643)</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

9. DEBTORS

	2014 £	2013 £
Amount due from Joint Venture company	7,759	9,173
Amount due from subsidiary	80,894	81,850
Fee debtors	248,243	272,930
Sundry debtors	32,360	56,729
Prepayments and accrued income	859,398	825,919
	<u>1,228,654</u>	<u>1,246,601</u>

Included in the amount due from the Joint Venture company is a loan of £4,000 due in one year.

10. CREDITORS due within one year

	2014 £	2013 £
Barclays Loan	596,369	575,667
Other Loans	222,842	229,092
Advance Fee scheme (Note 11)	1,434,760	1,675,996
Pension contributions	149,906	137,977
Trade creditors	865,895	659,028
Social security and other taxation	230,608	217,950
Deposits	159,680	140,650
Other creditors	404,260	367,128
Accruals	525,080	140,483
	<u>4,589,400</u>	<u>4,143,971</u>

11. ADVANCE FEE PAYMENTS

Parents may enter into a contract to pay to the School up to the equivalent of two years' tuition fees in advance (2013: two). The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

	2014 £	2013 £
After 5 years	64,100	17,201
Within 2 to 5 years	63,250	222,187
Within 1 to 2 years	240,008	332,658
	<u>367,358</u>	<u>572,046</u>
Within 1 year	1,434,760	1,675,996
	<u>1,802,118</u>	<u>2,248,042</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

11. ADVANCE FEE PAYMENTS (Continued)

The balance represents the accrued liability under the contracts. The movements during the year were:

	2014 £	2013 £
Balance at 1 August 2013	2,248,042	2,698,804
New contracts	<u>1,244,656</u>	<u>1,486,689</u>
	3,492,698	4,185,493
Amounts utilised in payment of fees: To the School	<u>(1,690,580)</u>	<u>(1,937,451)</u>
Balance at 31 July 2014	<u>1,802,118</u>	<u>2,248,042</u>

12. LOANS

	2014 £	2013 £
Amounts due 1-2 years:		
Bank	616,499	596,747
Other	228,894	222,842
Amounts due 2-5 years:		
Bank	1,982,805	1,917,066
Other	233,132	462,026
Amounts due after 5 years:		
Bank	<u>758,657</u>	<u>1,440,896</u>
	<u>3,819,987</u>	<u>4,639,577</u>

The terms of the unsecured loans are:

Lender	2014 £	Annual repayments including interest	Interest rate
Barclays Fixed Interest	2,103,093	403,463	6.085%
Barclays Floating Interest	1,851,237	332,131	0.55% over base
Other	684,868	254,014	0-5%

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Charity's net assets belong to the various funds as follows:

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted funds	-	628,298	-	628,298
Unrestricted funds				
General	27,065,055	4,503,018	(4,962,941)	26,605,132
	<u>27,065,055</u>	<u>5,131,316</u>	<u>(4,962,941)</u>	<u>27,233,430</u>

13.1 RESTRICTED FUNDS: MOVEMENTS IN THE YEAR

	Balance 31 July 2013 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2014 £
Annual Fund	15,138	39,196	-	(44,218)	10,116
Capital Projects	-	100,500	-	-	100,500
Assisted Places Scheme	308,793	118,556	-	-	427,349
Susan Goodchild	63,329	317	-	-	63,646
Woolfson Scholarship	26,554	133	-	-	26,687
	<u>413,814</u>	<u>258,702</u>	<u>-</u>	<u>(44,218)</u>	<u>628,298</u>

- Annual Fund. Utilised on capital projects as directed by the donors during the year.
- Capital Projects. Fund raising for large Capital Projects.
- Assisted Places Scheme. A fund set up to finance the Assisted Places programme.
- The Woolfson Scholarship and Susan Goodchild Funds are applied to the provision of scholarships to sixth form students and disabled children.
- Transfers to unrestricted funds from the Annual Fund are in respect of capital expenditure incurred during the year and therefore the restrictions have been met.

13.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

	Balance 31 July 2013 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2014 £
General	<u>23,614,492</u>	<u>21,422,271</u>	<u>(18,717,147)</u>	<u>44,218</u>	<u>26,605,132</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

14. CONTRACTS AND COMMITMENTS

CAPITAL COMMITMENTS	2014 £	2013 £
Authorised and contracted for repairs and refurbishment, both sites.	<u>8,931,594</u>	<u>1,933,147</u>

15. PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £871,133 (2013: £817,307) and at the year-end £121,132 (2013: £112,625) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 and, from 1 April 2014, the Teachers' Pension Scheme Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2012 and was published in June 2014. This report confirmed that the employer contribution rate for the TPS will increase from 14.1% to 16.4% although, recognising that teaching establishments work on an academic and not financial year, the Government has deferred the implementation of this increase to 1 September 2015.

The Department of Education is also proposing that scheme administration costs will be devolved to scheme employers in the form of an administration charge. The Department provisionally estimates that the administration charge will be 0.08% of the employers' salary costs which would increase the employer payment rate from 16.4% to 16.48%.

The next revision to the employer contribution rate is not expected to take effect until 1 April 2019. This will follow on from the next actuarial valuation which is due at 31 March 2016. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pensions Act 2013.

The Charity also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the Charity's contributions to that scheme of £ 248,730 (2013: £197,297).

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

16. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

	2014 £	2013 £
Net incoming resources	3,205,124	2,643,810
Non-operating cash flows eliminated:		
- Investment income	(37,953)	(43,047)
- Financing costs	231,688	262,028
Depreciation charges added back	1,823,686	1,752,006
Gain on disposal of tangible fixed assets	(3,984)	-
(Increase)/decrease in stock	(20,277)	3,216
Decrease/(increase) in debtors	17,947	(168,739)
Increase/(decrease) in creditors	653,185	(108,675)
Net cash inflow from operations	<u>5,869,416</u>	<u>4,340,599</u>

17. ANALYSIS OF CHANGES IN NET CASH RESOURCES AND DEBT

	As at 31 July 2013 £	Cash flow £	As at 31 July 2014 £
Cash	6,056,543	2,357,859	8,414,402
	6,056,543	2,357,859	8,814,402
Debt due in one year:			
Advance Fees	(1,675,996)	241,236	(1,434,760)
Bank Loan	(575,667)	(20,702)	(596,369)
Other Loans	(229,092)	6,250	(222,842)
Debt due after one year:			
Advance Fees	(572,046)	204,688	(367,358)
Bank Loan	(3,954,709)	596,747	(3,357,962)
Other Loans	(684,868)	222,842	(462,026)
	<u>(1,635,835)</u>	<u>3,608,920</u>	<u>1,973,085</u>

18. OPERATING LEASE COMMITMENTS

At 31 July 2014 the Company had the following annual commitments under non-cancellable operating leases:

	Property		Equipment	
	2014 £	2013 £	2014 £	2013 £
Operating leases which expire:				
Within one year	-	-	-	21,187
Within two to five years	380,000	-	65,925	38,931
After five years	-	380,000	-	-
	<u>380,000</u>	<u>380,000</u>	<u>65,925</u>	<u>60,118</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

19. CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr J M Lewin is a director of the Joint Venture Company.

Mr C S W Prescott and Mrs K L Patterson are directors of the wholly owned subsidiary.

The Josephite Community (Charity number 312071) and the Sisters of the Infant Jesus (Charity number 272581) are connected charities of the company. Rev J L Cadwallader and Rev W M Muir are Trustees of the Josephite Community.

Transactions with these entities include:

1. Josephite Community	2014	2013
	£	£
Loan due	(171,000)	(213,500)
Loan interest paid	(8,550)	(10,675)
Joint costs reimbursed	151,212	156,263
Rent paid	<u>(380,000)</u>	<u>(305,000)</u>
	£	£
2. Sisters of the Infant Jesus		
Loan due	(510,902)	(679,698)
Loan interest paid	<u>(31,202)</u>	<u>(39,368)</u>
	£	£
3. Joint Venture		
St George's Weybridge and Surrey County Tennis Centre		
Investment	2,500	2,500
Amount due	<u>7,759</u>	<u>9,173</u>
	£	£
4. Subsidiary		
St George's Weybridge Enterprises Limited		
Investment	100	100
Amount due	80,894	81,850
Charges for rent, staff time and share of overheads	62,785	67,223
Gift received	<u>56,991</u>	<u>75,756</u>