

Company Number: 2789023

Registered in England

Charity Number: 1017853



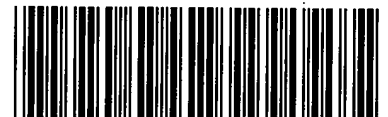
**St George's**

W E Y B R I D G E

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2015**

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**ST GEORGE'S WEYBRIDGE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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# ST GEORGE'S WEYBRIDGE

## GOVERNORS, OFFICERS AND ADVISERS

### GOVERNORS, DIRECTORS AND CHARITY TRUSTEES

The Governors of St George's Weybridge ("the Charity") are the Charity's trustees under charity law and the directors of the charitable company. The members of the Governing Body who served in office as Governors during the year and subsequently are detailed below.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Mr M E Davie* (Chairman)				■	■	■	■	
Mr D Anderson*	(appointed 20 October 2014)	■						■
Mr D Bicarregui*		■		■		■		
Mrs L C Burrell	(retired 31 July 2015)		■		■	■		
Rev J L Cadwallader	(retired 20 October 2014)	■						
Mrs D L Ewart*		■					■	
Mr M C Farmer			■					
Mr C T P Jansen*		■		■		■		
Mr K L R Jones	(appointed 20 October 2014)	■						
Mr J M Lewin			■				■	
Mrs C I McCormick	(appointed 20 October 2014)	■						
Mr P J Morgan	(retired 20 October 2014)	■		■				■
Prof A H Muggeridge*			■					
Rev W M Muir			■	■	■			
Mrs K L Patterson*			■			■		
Mr C S W Prescott		■						
Mr J F Rourke			■	■	■		■	

(1) Finance and General Purposes Committee – renamed the Finance and Risk Committee on 22 June 2015

(2) Academic and Pastoral Committee

(3) Strategic Planning Committee

(4) Nominations Committee

(5) Development Committee (dissolved in November 2014)

(6) Remuneration Sub-Committee

(7) Building Sub-Committee

\* Parent of a pupil at one of the Schools

During the year the activities of the Governing Body were carried out through seven committees. The membership of these committees is shown above for each governor.

### OFFICERS

#### Headmasters

- |                                       |               |
|---------------------------------------|---------------|
| - St George's College Weybridge       | Mr J A Peake  |
| - St George's Junior School Weybridge | Mr A J Hudson |

#### The Bursar and Clerk to the Governors

Mr G Cole

#### Addresses

**St George's College**  
Weybridge Road, Addlestone  
Surrey, KT15 2QS

**St George's Junior School**  
Thames Street, Weybridge  
Surrey, KT13 8NL

#### Website

[www.stgeorgesweybridge.com](http://www.stgeorgesweybridge.com)

**ST GEORGE'S WEYBRIDGE  
PROFESSIONAL ADVISORS**

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**Bankers:**

National Westminster Bank plc  
2<sup>nd</sup> Floor  
Argyll House  
246 Regent Street  
London  
W1B 3PB

**Solicitors:**

Farrer & Co  
66 Lincoln's Inn Fields  
London  
WC2A 3LH

Veale Wasbrough Vizards  
Orchard Court  
Orchard Lane  
Bristol  
BS1 5WS

**Auditors:**

Crowe Clark Whitehill LLP  
St Bride's House  
10 Salisbury Square  
London  
EC4Y 8EH

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The Governors of St George's Weybridge present their annual report for the year ended 31 July 2015 under the Companies Act 2006 and Charities Act 2011, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the audited financial statements for the year.

<b>DIRECTORS' REPORT</b>
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**CONSTITUTION AND OBJECTS**

St George's Weybridge Charity ("the Charity") was founded in 1993, and is registered with the Charity Commission under charity number 1017853. It is constituted as a company limited by guarantee registered in England, No 2789023. The Charity is governed by its Articles of Association last amended on 20 December 2010.

The Charity's objects, as set out in the Articles of Association, are the advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

In furtherance of this object for the public benefit, the Charity operates two schools known as St George's College, Weybridge and St George's Junior School, Weybridge ("the Schools"), has established and administers assisted places, bursaries, awards and other benefactions, and acts as the trustee and manager of property, endowments, bequests and gifts given or established in the pursuance of this object.

The Charity was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge.

**AIMS, OBJECTIVES AND ACTIVITIES**

**Aims**

The Charity's aims are:

- to establish the College as a day school for 11-18 year old boys and girls and the Junior School as a day school for 3-11 year old boys and girls, in which each child is encouraged to fulfil their potential;
- to offer all students an holistic range of opportunities so that they can achieve to the best of their ability within a framework of shared Catholic, Christian and Josephite values and standards; and
- to value and nurture students as individuals, giving them a sense of their own self-worth and of the value of service to others, thus preparing them for life beyond school.

The Board is mindful of the long-standing need to provide public benefit and of the requirements of the Charities Act 2011. In this connection the Board has monitored closely the guidance on public benefit produced by the Charity Commission together with its supplemental guidance on fee-charging.

**Primary Objectives**

The primary objectives of the Charity to fulfil these aims are:

- to provide a stimulating learning environment in which students can develop their academic potential to the full;

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- to provide a happy, safe and secure pastoral environment, rooted in the Roman Catholic tradition and shaped by Josephite values, in which students develop a sense of community, consideration, respect and support for one another;
- to provide students with a breadth of curricular and co-curricular activities in order to develop positively all aspects of their character and to enable their talents to be discovered;
- to provide financial support to enable children whose parents are unable to afford the full fees to benefit from a Georgian education;
- to provide inspirational governance and leadership combined with effective management;
- to provide the necessary administrative and logistic framework to meet the needs of the Georgian Family.

The annual objectives for 2015/16 are contained in the Strategic Report.

The aims and objectives set for the Charity's subsidiary is to facilitate the achievement of the Charity's aims and objectives as above.

## **GOVERNANCE AND MANAGEMENT**

### **Governing Body**

There is one Governing Body for the Schools. Details of the members of the Governing Body, together with the Charity's officers and principal advisers, are given on pages 1 and 2.

The Governing Body is self-appointing. Governors are appointed for terms of three years and may, upon re-election, serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

### **Recruitment and Training of Governors**

New members of the Governing Body are elected on the basis of various means, such as seeking nominations from the Georgian Family or nominations from the Governors and the executive officers. Selection is based upon the candidates' professional qualities, commitment to the Schools, experience, personal competence and capacity to give of their time.

New Governors are inducted into the workings of the Schools, including Governing Body policy and procedures, through an induction process organised for them by the Clerk to the Governors. New Governors also attend specialist external courses on the role and responsibilities of charity trustees.

Members of the Governing Body attend external trustee training and information courses designed to keep them informed and updated on current issues in the sector and regulatory requirements.

### **Organisational Management**

The members of the Governing Body, as the charity trustees, are legally responsible for the overall management and control of the Charity. They meet four times a year. The work of implementing their policies is carried out by seven Committees:

- The Finance and Risk Committee (previously the Finance and General Purposes Committee) scrutinises revenue, the budget, capital expenditure, risk, health and safety, projects and other matters relating to the general running of the Schools. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body. The Committee meets three times per year and reports to the Governing Body. The Committee

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is chaired by David Bicarregui in succession to Peter Morgan, following Peter's retirement from the Governing Body.

- The Academic and Pastoral Committee considers educational and pastoral policy. The Committee meets four times per year and reports to the Governing Body. The Committee is chaired by John Rourke.
- The Strategic Planning Committee considers the Strategic Plan and matters arising from it, especially those which cut across the remits of the Finance and Risk and the Academic and Pastoral Committees. It also oversees development activity (i.e. fundraising). This committee meets 4 times per year and reports to the Governing Body. The Committee is chaired by Chris Jansen in succession to David Bicarregui.
- The Nominations Committee considers governor succession and screens nominated candidates for governorship. The Committee meets as required and reports to the Governing Body. The Committee is chaired by Michael Davie.
- The Development Committee considers major fund-raising activities but in November 2014 was subsumed into the Strategic Planning Committee. The Committee was chaired by Chris Jansen.
- The Remuneration Sub-Committee considers all aspects of staff remuneration. It meets three times per year as well as hosting consultation meetings with staff representatives. It reports to the Finance and Risk Committee and is chaired by Diane Ewart.
- The Building Sub-Committee considers major building projects. It meets as required and reports to the Finance and Risk Committee. Membership includes Heads, the Bursar and others as appropriate for the work being undertaken. It is chaired by David Anderson in succession to Peter Morgan, following Peter's retirement from the Governing Body.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar who is Clerk to the Governors and Company Secretary to the Company and a director of the subsidiary companies. The Heads and the Bursar attend all meetings of the Governing Body's Committees.

### **Structure and Relationships**

The Charity has one wholly owned non-charitable subsidiary, St George's Weybridge Enterprises Limited, whose annual profits are donated to the Charity under the Gift Aid Scheme. The trading activities of St George's Weybridge Enterprises Limited primarily comprise a retail outlet and revenue from letting of the school campus facilities when not in use by the Schools.

The Charity also has a joint venture, St George's Weybridge and Surrey County Tennis Centre Limited ('the joint company'), which is owned in equal partnership with Surrey Lawn Tennis Association. The purpose of the joint company is to maintain and operate the tennis centre and operate a public membership scheme to raise revenue to offset the running costs of the centre.

### **Employment Policy**

We consult with our employees about future Charity activities and issues of direct concern (such as terms and conditions) through a range of mechanisms. All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time.

We also engage with employees through questionnaires and staff meetings, and where possible include employee representatives in the development of new HR policies so that employee views are reflected within our final proposals. We have a range of detailed HR policies to support our charitable and business objectives and to ensure compliance with employment legislation. Recent examples of engagement include discussions with the Common Room Committees of each school on remuneration of staff who demonstrate higher levels of commitment.

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The Charity is an equal opportunities employer and will treat all employees, members of the Georgian Family (i.e. people who have an association with the Schools) and any person visiting the Charity in accordance with the Equalities Act and the Charity expects all employees and all other members of the Georgian Family to comply with this policy. Full and fair consideration is given to job applications from disabled persons and due consideration is given to their training and employment needs.

**STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES**

The members of the Governing Body, as directors of the charitable company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the members of the Governing Body to prepare financial statements for each financial year. Under company law the Governing Body members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governing Body members are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The members of the Governing Body are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the Directors, as members of the Governing Body, at the date of approval of this report is aware there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing the audit report) of which the charitable company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body in order to make himself or herself aware of the relevant audit information and to establish that the charitable company's auditor is aware of that information.



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<b>STRATEGIC REPORT</b>
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**MISSION STATEMENT**

We are independent Roman Catholic co-educational schools which welcome those of other Christian traditions allowing all to develop their ethical, spiritual and moral values.

We seek to inspire a love of learning and to encourage all to fulfil their aspirations and potential within an atmosphere of mutual respect and compassion.

We strive to promote our Josephite tradition which encourages a strong sense of all belonging to one family which encompasses the wider world.

**STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES**

The annual objectives are derived from the St George's Weybridge Strategic Plan which has a 5-10 year horizon and groups strategic objectives into the following themes: Academic, Public Benefit, Ethos/Culture, People, Governance/Structure, Facilities, Extra-Curricular and Financial.

The Governing Body have agreed that the Schools will continue to focus on improving academic outcomes and delivering positive Value Added scores which will benefit students across the Schools' ability range. Proactive and rigorous monitoring of the quality of teaching, as well as of individual students is central to this and has resulted in excellent A level and GCSE results once again this year.

In addition, the Governing Body agreed that a number of major projects would be considered over the 5 year period from 2013/14 to 2018/19, subject to available funding. In particular, the completion of a new Lower Years centre at the Junior School, replacing long-standing pre-fabricated teaching accommodation, will be completed over the next year. The works include a new teaching building for Reception to Year 2, extensive remodelling of the grounds around the building, a substantial refurbishment of the existing Nursery building, remodelling of the old Year 2 classrooms into a Music department and bringing into valuable use a suite of rooms in the main building which have hitherto been unused and in disrepair. The new building will be complete in November 2015 and the remainder of the work by March 2016.

By 2019, coinciding with the 150<sup>th</sup> anniversary of the College's founding, the Governors intend to build a new Activity Centre at the College site, replacing the existing Sports Hall, gymnasium and fitness suite, enhancing sports and activity opportunities. Detailed design work is underway for this facility.

During the course of 2014, Governors were made aware of an opportunity to purchase 38.8 acres of agricultural land adjacent to the Junior School site. This unexpected opportunity was considered carefully by the Board, guided by professional advice, who unanimously agreed to purchase the land. The Board took the view that there were immediate benefits in terms of much needed activity space for the Junior School and potentially much longer term gains from seizing this fleeting opportunity. The land is already being put to good use as a Forest School, eco-garden, drive-through drop-off facility and an application has been submitted to establish additional playing fields.

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**ACHIEVEMENTS AND PERFORMANCE**

**Progress against Annual Objectives**

<b>Objective:</b>	<b>Progress:</b>
To review and adjust where appropriate the structure of College senior management to enhance the educational offering of the School.	Achieved. A new College Head has been appointed to take over from Joe Peake upon his retirement in August 2016. Rachel Owens is the current Headmistress of St George's Ascot and was the first choice from a list of very high calibre candidates. In addition, the deputy head level was restructured to create 3 deputies (academic, pastoral and staff) and these are all in post. Furthermore, from September 2015, four assistant head roles were created from restructuring pastoral staffing and enhancements, thus completing changes which will enhance all areas of the College.
Evolve a curriculum plan for the introduction of new post-14 courses, 2015-2018.	Being achieved. The College has provided early and clear information to all parents whose children are affected by the DfE's changes to public examinations and continue to do so. Further work continues in assessing and managing the changes to GCSE and A Levels.
Introduce a new parent portal to both schools to enhance parental communications.	Achieved. Firefly (College) and Dragonfly (Junior School) have now been rolled out to parents, including processes to link the VLEs for parents with children in both schools.
Complete Phase 2 of the Junior School Lower Years Project by opening the new classroom accommodation, and begin Phase 3 ready for completion in January 2016.	Achieved. The new classroom accommodation for children in Reception to Year 2, named The Ark, is now open and Phase 3, the refurbishment of Nursery and the renovation of a new Music Department has started.
Achieve planning consent for a new Activity Centre at the College and move into the detailed design phase.	In progress. The project has been re-scheduled to coincide with our 150 <sup>th</sup> anniversary. The planning application is expected to be submitted in the Spring of 2016.

**Review of Achievements and Performance for the Year**

**Estate**

As reported above, The Ark, the new teaching block for Reception to Year 2 pupils, is open and provides a state of the art, inspirational teaching space for our Lower Years pupils in the Junior School. The build programme was disrupted by a significant fire on the roof of the new building whilst the roof was being laid. No injuries were sustained and the School was evacuated even though the fire was contained within the building compound. The incident was reported to the Charity Commission as a potential serious incident and the Commission declared itself content with the contents of the report. Phase 3 of the programme is now underway, involving a major refurbishment and extension of the existing Nursery and change of use of classrooms above the Drama Hall into a new Music Department with extension to provide lift access and improved toilet facilities. At the College, significant works making good use of disused rooms and interior voids in the White House have enabled an extension to the Library to create a quiet study area, as well as visitors' and accessible toilets in Reception and improved administrative

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areas. The indoor tennis centre has been resurfaced and has new dividing netting and the macadam courts repainted and repainted for dual use with netball to cater for increased girl numbers.

### **Academic**

St George's College students celebrated once again with a 100% pass rate at A Level with 94% achieving A\* - C grades and 75% achieving A\* - B grades. Three students gained places at Oxford and Cambridge Universities. Medicine has attracted a number of students this year with eight securing entry to some of the most prestigious medical courses. 70% of the students gained places at Russell Group universities with Exeter being the most popular. Two students were awarded tennis scholarships to study at Texas and Washington universities. One student has been selected to play for London Irish RC, whilst also pursuing his degree course at Royal Holloway.

At GCSE, the College achieved 99% 5 A\* - C grades. 38 students gained all A\* - A grades, including eight who achieved at least 10 A\* grades or more. 66% of students achieved A\* - A grades. All the Fourth Year students took Religious Studies GCSE a year early, with 62% gaining A\* - A grades. The whole cohort also took IGCSE English Language a year early with 68% gaining A\* - A grades. 15 of the Fourth Year took French a year early with everyone achieving A\* grades. Eight of our third Years took some modern languages early: French, German, Spanish and Chinese GCSE – with seven of them achieving A\*. One 2nd Year student took Chinese GCSE and gained A\*.

At the Junior School, a total of 85 pupils started in Year 6 at the beginning of the academic year. 82 pupils passed the entrance examination to St George's College, 9 Junior School pupils were offered academic scholarships, 5 were awarded sports scholarships and 1 awarded a music scholarship. At the end of the academic year, Year 6 pupils performed very well in the ISEB examinations in English, Mathematics and Science with pupils achieving the highest average results on record.

In the Christmas Term, children participated in the Primary Maths Challenge, with 3 children qualifying for the Bonus Round National Final. Pupils in Year 5 and 6 participated in a number of Maths challenges at other schools and we hosted our own Year 4 Maths Challenge in the Summer Term, with many schools taking part from both the independent and state maintained sectors.

Year 6 pupils delivered a superb Inter House Public Speaking event in the Easter Term. 3 pupils were selected to represent the school at the Catenian Public Speaking Competition at St Dunstan's in Woking, with the Junior School entrants securing 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> places overall. As usual, the Junior School hosted several Able Writers' workshops run by well-known authors, including Rob Smith creator of the Literacy Shed, for pupils in Year 5 and Year 6, with each event attended by around six other local state maintained schools.

### **Music**

The Christmas term was varied, starting with the choirs singing Mass at Westminster Cathedral before joining together with Clari Cantus, a Belgium Choir we hosted, to give a concert as part of the school's WWI celebrations. The orchestral extravaganza featured over 100 visiting pupils and the first musical production in nearly 10 years took place. A classic in *Oliver!*, it was wonderful to play to a packed theatre for all shows. For Remembrance Day, the choirs sang the Faure Requiem with the Sinfonia, shortly followed by the Christmas Concert involving all of the ensembles, the Carol service, and three radio 4 broadcasts. In the Spring Term we participated in the CISC Head's conference held in Weybridge, where we contributed to the singing at Mass and the evening dinner, gave a concert in Hinde Street at the Methodist Church singing works in Latin, German, and English, before concluding the term with the Spring Concert and the 2015 Choral project, of the epic Beethoven Nine, and Vivaldi Gloria. In the Summer Term we held a music tour for Lower School musicians who combined with the JS musicians giving concerts in Holland France, before recording a new festive CD in London, in preparation for a launch in November 2015.

Culture clubs, a number of outstanding exam results, regular school feast day Masses, lunchtime concerts all contributed to the year, in addition to a pupil winning a place to read Music at Oxford, and our instrumentalists winning a number of prizes in the Pangbourne, Godalming, and Woking Music Festivals to improve the performance profile of our instrumentalists.

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Throughout the Junior School, pupils enjoy a busy and active involvement in all aspects of music making. This year there have been many exciting events and trips, as well as regular concerts and weekly extra-curricular activities.

Seventy seven pupils successfully completed their Associated Board Music exams. Music extra-curricular activities take place every lunch time including 'MTech', theory club, orchestra, flute group, violin and string groups, brass ensemble and 'Rockshop', all of which performed in the summer concert held over two evenings. Termly Informal Concerts have continued throughout the year. Members of the orchestra took part in an 'Orchestral Extravaganza' held at the College joining with pupils from other local schools. A group of talented pianists took part in a Piano Competition held at Pangbourne College.

The Junior, Senior and Chamber Choirs in the Upper Years were joined by the newly formed Year 2 Choir. The Chamber Choir sang at the CISC Conference Mass held at the Oatlands Hotel, the Oratory School, Reading, Westminster Cathedral, and were part of a successful tour to Paris and Amsterdam with pupils from the College. All the Upper Years Choirs took part in recording a selection of carols for the new CD, to be released in November.

Lower Years' pupils were treated to a festival of world percussion music in workshops given by the musician Jim Bernadin. Pupils learnt how to play a diverse selection of percussion, discovering rhythms from as far as South America and India.

## **Sport**

The College and Junior School continue to achieve success on the sporting arena. Both schools strive for the highest standard whilst embracing a sport for all philosophy, regardless of ability. This year saw the start of girls' cricket at the College, to immediate success as outlined below. Championship successes were achieved in the following sports or competitions: Athletics, Cricket, Hockey, Rowing and Tennis with a substantial number of teams in various age groups winning regional competitions and reaching national finals, some of which are listed below along with those students who compete at international level.

### **International honours**

Hockey (1 girl Eng U16, 2 boys England Schools)  
Rugby (1 boy Eng Youth 7 at Commonwealth Games)  
Netball (1 girl Eng A senior squad)  
Rowing (1 girl GB Coxless IV in World Junior Championships)

### **Hockey**

Girls' U14 National Schools Champions  
Girls' U18 Surrey Schools County Champions  
Girls' U16 National Schools Runners Up  
Girls' U13 National Schools Finals  
Girls' U12 Surrey Schools County Champions  
Girls' U11 IAPS South of England Regional Champions 2014  
Girls' U11 Regional Champions 2015  
Girls' U11 IAPS Nationals 2014 Semi-finalists  
Girls' U11A Hall Grove Tournament Winners 2014  
Girls' U11A Royal Russell Tournament Runners-up 2015  
Girls' U11A Surrey Cup 2015 Runners-up  
Girls' U11A Hawthorns Tournament Winners  
Girls' U10A Hawthorns Tournament Winners 2015  
Girls' U10 Surrey Plate Champions  
Girls' U10A Danes Hill Tournament Winners  
Girls' U9A Hawthorns Tournament Winners 2015  
Boys' St George's College Sixes Champions  
Boys' U14 Surrey Schools Champions  
Boys' U12 Surrey Schools Champions  
Boys' U13 National Schools Championship Finalists

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Boys' U13 Surrey Schools Champions  
Boys' U13 South Schools Regional Champions  
Boys' U11A Royal Russell Tournament Runners-up 2015  
Boys' U11A Surrey Tournament 3<sup>rd</sup> Place  
Boys' U10A Surrey Cup Winners  
Boys' U9A Parkside Tournament Winners 2015

Rugby

U10 The Oratory Rugby Tournament Shield Winners 2014  
U10 National Finals 2015  
U9 National Quarter Finalists 2015  
U11 Regional Tournament Finals.

Tennis

Girls' 1<sup>st</sup> Team National Finals  
Girls' U15 Surrey League Champions  
Girls' U14 Surrey Festival of Tennis Champions  
Girls' U10 Surrey Schools Tennis Festival Champions  
Boys' 1<sup>st</sup> Team Rootham Shield Champions  
Boys' Senior Surrey Festival of Tennis Champions  
Boys' U14 Surrey League Champions  
Boys' U11 Surrey Champions  
Boys' U10 Surrey Champions

Cricket

Boys' 1<sup>st</sup> XI National T20 Runners Up  
Boys' 1<sup>st</sup> XI Trinity Schools T20 Champions  
Boys' U15A Surrey Schools Cup Runners Up  
Girls' U14A Surrey Schools Cup Champions  
Girls' U13A Surrey Schools Cup Champions  
Boys' U11 Verney Cup Semi-Finalists  
Boys' U11 3<sup>rd</sup> in the Geoff Richards Finals Day

Rowing

Boys' Under 15 1st VIII gold medal at the National Schools' Regatta:  
Girls' Championship Coxless IV Gold Medal at the National Schools' Regatta  
Girls' Championship VIII Bronze Medal at the National Schools' Regatta  
Boys' Senior Eight and Girls' Senior Quad competed at the world famous Henley Regatta.

Netball

U16 Elmbridge Champions  
U15 Elmbridge Champions  
U14 Elmbridge Champions  
U13 Elmbridge Champions  
U12 Elmbridge Champions  
U11 IAPS South of England Regional Runners-up 2015  
U11 IAPS National Finalists

U8 Cranleigh Netball Tournament Winners

Cross-Country

Girls' U9 Cross Country Team Champions at the Guildford High School Cross Country meet

Rounders

Rounders results have been outstanding; we have won all our home and away fixtures at U8, U9, U10 and U11 levels.

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## **Art**

The summer results for GCSE and A Level Art were excellent this year. Six students in total applied to Art school going onto study at Camberwell, Loughborough, The Prince's Drawing School and Farnham. The GCSE and A Level Art exhibitions show-cased work students had independently developed using a wide range of media and processes from graphic compositions, sculpture, painting and printmaking. The third year scholarship and gifted and talented exhibition in the summer term was impressive revealing high quality and experimental drawings and collages. The department ran successful trips into London with second year who visited Tate Britain, fourth year who explored Tate Modern and fifth year who documented ideas for their exam theme at the V&A and Natural History Museums. Sixth Form students travelled to Italy to visit Florence and carry out studio based experiments in a beautiful villa in Tuscany to help them develop practical skills for their exam theme. Beyond the classroom the department has also offered lunch time clubs to keen artists in lower school and run after-school sessions for GCSE and A Level students. In comparison to other independent schools with similar Art departments we are proud of the numbers of students we have taken Art for GCSE and A Level and hope to continue to do so with the wealth of expertise the current teaching staff are able to offer.

At the Junior School, a range of artists were studied and used as starting points for art work, these included Hundertwasser, Chagall and M.C. Escher. The Summer Art Exhibition was a great success; all pupils in Years 5 and 6 submitted artistic compositions on the theme of "The Natural World"; the images produced were incredible. The range of pictures included a leopard print Ferrari, several stunning tropical sunsets, jungle animals of all varieties and a number of cool mountain waterfalls.

Year 5 pupils were also given a superb Dry-Point Etching Workshop by visiting printer Liam Biswell; the prints that were produced were outstanding! The pupils used the natural world as their source of inspiration for the workshop, the prints ranged from pinecones, conkers and flowers to crabs, lobsters and other types of sea creatures. The workshop was so successful we are booking him again for next year!

Year 6 pupils worked with 3 young adults from The Clubhouse Project to produce a magnificent mosaic for The Ark (the new Lower Years building). The inspiration came from the name; hopefully the metre square mosaic of Noah's Ark, which is brightly decorated with some fantastic animals and birds, will give pleasure to all pupils, parents and staff on entering the building.

Technology continues to flourish at the Junior School. All the pupils enjoy designing and making, whether it is their Year 4 Romanesque nightlights from clay to the more technically advanced ceramic fish door plaques from Year 5 or even the Year 6 Perspex clocks and charity chocolate bars using the vacuum former to produce their chocolate bar moulds.

It is always busy in the Junior School art room and we now have the addition of an after-school Ceramics Club on Friday evenings, which has been hugely popular with all of Year 6.

## **Drama**

The Drama Department staged three productions in the Christmas Term. *Oliver!* in association with the Music Department, *The Seagull* by Anton Chekov and a scholar's performance of *War Poets* staged for the First and Second Years during PSE to mark the beginning of the First World War. The Middle School staged Lillian Hellman's *The Children's Hour* just before February half term. The First Year staged adaptations of Shakespeare plays across two evenings in April and the performance year was completed with a well-attended dance and drama showcase in the final weeks of term. Dance continues to grow in popularity moving from two to three lunchtime sessions and the Department continues to integrate dance opportunities into school productions. LAMDA exams were impressive with 45% of students receiving distinctions. Drama Scholars worked on short film projects and learnt about all aspects of film production.

One of our OGs graduated from ALRA after being selected from her year group to perform in the Sam Wannamaker Festival at the Globe. Another OG, after completing an English degree at Exeter, has been awarded a scholarship to train at the American Academy of Dramatic Arts in Los Angeles.

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At the Junior School, the year began with Year 5's production of Stories from Shakespeare in October. This challenging project involved them performing four potted versions of plays by William Shakespeare. In January, Year 4 performed Pompeii – the Rain of Fire. This moving musical production explored the last days of Pompeii before the eruption of Mount Vesuvius through the eyes of tourists and archaeologists visiting the ancient ruins. Later in the Spring Term, Year 3 performed The Snow Queen. The script was handled with maturity by a talented young cast. Our productions all linked in with Year Group curriculum topics, Extracts from all three shows were later performed at the St George's Summer Fete.

In the Spring Term, 44 Year 6 pupils studied for LAMDA Grade 2 Acting examinations with the majority being awarded Distinctions.

The year ended with the Year 6 leaver's production, The Show Must Go On. The production was, once again, written exclusively for them by the English and Drama departments.

### **Co-curricular Activities and Trips**

The College now offers about 75 activities outside the classroom all of which aim to enrich and enhance the education of the St George's student. A large proportion of the activities are subject related, such as Science Club, Chemistry Club, Debating Society, French Cooking, 2D Modelling and Art Print Club where the aim is to stimulate interest in and ignite curiosity for the subject. These activities may well encourage students to take the subject further in this school and perhaps beyond, using the knowledge gained in the activity as the basis for a career at some stage in the future. Others such as Movie Making, Digital Graphics, Fashion and Textiles and Newspaper Club have a more tangible focus on the students' future beyond school where careers in film direction, movie editing, newspaper production and fashion may be of interest. The new golf course has been well received and used, particularly over the summer. We are also offering girls' recreational football for the first time this year. New for this year, we are offering tumbling which has attracted both boys and girls, encouraging both genders to consider physical options other than the standard sporting activities.

We also provide the students with some exposure to the notion of charitable work through our St Vincent de Paul Societies both of which involve them in interaction with individuals less fortunate than themselves and through Fair Trade. The environment is a key issue and the Green Team and Gardening Club has made efforts to help broaden our students' minds in this direction.

For the 4th, 5th and 6th Form a full range of activities including DofE is also offered and these students are encouraged to participate as much as possible in them. Where appropriate, students become involved in running activities and this gives them vital experience for the future. This is currently the case with Kennedy Club, a weekly social evening hosted for local vulnerable adults.

As ever, St George's College ventured locally and further afield for a number of departmental day trips over 2014/15. There were also a number of residential trips including the A Level Geography Field trip to Shropshire and the Biologists visit to the Isle of Wight. The annual Lower Sixth pilgrimage to Lourdes with HCPT took place at Easter whilst the rowers battled through the heat of Seville on their training camp, and the Historians spent 7 days in New York and Washington. Extensive hiking for the Duke of Edinburgh Gold expeditions, and the WW1 battlefields of Belgium were explored by the 4<sup>th</sup> Year. Our able musicians from all years played concerts in France and Holland with Paris and Montpellier being the destination for visits for our linguists. The Junior ski trip was also French bound, enjoying Alpine challenge in Risoul. Sixth Form art students once again visited Florence, Italy. The Iceland trip was more popular than ever and they headed for some cooler climes in mid-July. There was also the very successful superstars triathlon in Belgium. The destinations for next year are just as varied and tropical and the students are incredibly fortunate to have such a wide and varied travel programme on offer.

St George's Junior School offers more than 70 different Enrichment Activities that complement the academic and sporting curriculum. All these activities, with the exception of some dance and specialist classes that involve tuition costs, are offered to the parents as part of the normal school fees. In the Lower Years, most of the activities involve Dance, Sport and Art/Craft sessions with a significant emphasis on play based activities. The Upper Years' children are offered a higher percentage of sport

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based sessions. There are also a high proportion of additional music sessions (choirs, orchestras etc) and the introduction of clubs that teach the children new skills such as Mandarin, Chess, Cookery and Film. 99% of children attend a club of some sort during their week at school. The Junior School has continued to work closely with 'The Clubhouse Project' a charity to support young adults with learning difficulties which is located on the College site, with Nursery children involved in afternoon activities with the disabled adults during their visits. Collaborative art projects have been very popular, with a mosaic piece depicting Noah's Ark soon to be displayed in the exciting new Lower Years' building, 'The Ark'.

At the Junior School each year group enjoys at least 2 notable educational and broadening year group trips per year, ranging from local areas of interest for Reception to residential trips to France and the Isle of Wight for Yrs 5 and 6 respectively. In total, well over 40 trips of various sizes were enjoyed, some of the most notable were:

- Fire Brigade visit to Nursery
- Reception Trip to Kew Gardens
- Year 1 Trip to Windsor Castle
- Music tour to Belgium for Year 5 and Year 6 Chamber Choir
- Sky Studios Trip for selected Upper Years pupils
- Year 5 Bay Pond Geog Field Trips
- Year 3 Trip to the British Museum
- Guardian Newspaper Trip
- Year 4 Trip to Hampton Court
- Ocean and Earth Day for Year 5/6 Southampton Oceanographic Institute
- Year 6 adventure training trip to Isle of Wight

#### **Public Benefit**

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of family means. To this end, Governors continue to place a great emphasis on the means-tested Assisted Places Scheme which aims to make 53 places available across both schools, free of charge to low-income families. This year the Charity awarded Assisted Places totalling £609k to 43 students (2014: £498k to 38 students).

So as to ensure widespread publicity about the scheme, the Charity has undertaken local press advertising, displayed detail on the schools' website and distributed information in local parishes.

Additionally, the Charity will continue to support other families in hardship through our means-tested Bursary programme. This year the Charity awarded Bursaries totalling £353k to 51 students (2014: £375k to 57 students).

In addition, the Schools continue to foster relationships and partnering activities with local state schools, particularly St Charles Borromeo Catholic Primary School, Heathside School and Jubilee High School. Specific activities are listed below.

However, the Governing Body also support and promote many other activities that provide benefit to the public within the Charity's objectives but also beyond. The Governors set out below a schedule of the various activities in which the schools engage:



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Activity	Description
<b>St George's Weybridge and Surrey County Tennis Centre</b>	The College hosts a facility on site for the promotion of physical education (tennis) to 80-90 boys and girls aged 4 to 16. The College pays all staffing and running costs of the Centre. These amounted to £50k in the year. The Centre is open to all children of the required potential/ability, regardless of parental means.
<b>Direct Support to Other Schools</b>	<p>To Heathside School (local maintained sector secondary school), the use of the athletics track for their summer programme.</p> <p>To Runnymede Borough Council, the use of all sports facilities when available for their programme to deliver physical education in the community.</p> <p>To St Charles Borromeo Catholic Primary School (a local maintained primary school), the free use of the athletics track and sports fields for their annual sports days, as well as free transport for students and staff to/from their school.</p> <p>The College runs an annual 'Science, Maths and Technology Day' for several local state schools at no charge.</p> <p>The College runs a 'Superstars' sports event for several local state schools at no charge.</p> <p>Orchestral Day/Sing Out Loud Day – children from local state primary and prep schools are hosted by the College Music Department.</p> <p>The Junior School invites three year groups from St Charles Borromeo RC Primary School to a day of Christian educational theatre provided by an external theatre company.</p> <p>The College Heads of Departments are taking part in an initiative to share good practice with their counterparts at Heathside.</p> <p>Sixth Form students undertake visits to Jubilee High School (local academy) to help years 7 and 8 students with reading and other skills.</p> <p>Sixth Form students visit 4 local Catholic Primary (St Anne's, Holy Family, St George's and St Charles Borromeo) schools weekly after Christmas to assist in instruction and preparation of students for their first Holy Communion. The programme culminates in a mass at the College and St George's provides free transport for all the schools in attending this service.</p>
<b>Support to Affiliated Overseas Schools</b>	The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo. St George's Weybridge makes a direct financial contribution to the schools on a termly basis. Parents, staff and students undertake further fund-raising on an ongoing basis.
<b>Advancement of Religion</b>	<p>Both schools are used free of charge by local parishes for activities such as retreats.</p> <p>Sixth Form students accompany disabled children to Lourdes each year.</p> <p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery.</p>
<b>Support to Other Charities</b>	<p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year.</p> <p>The College allowed the Woking and Sam Beare Hospices charity to hold its annual Christmas Fair in the College sports hall and grounds without charge.</p>

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Activity	Description
<b>Support to the Wider Community</b>	<p>The Sixth Form host disabled local citizens at a social evening each week.</p> <p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens.</p> <p>Come and Sing – local community adults are invited to take part in this informal singing programme.</p> <p>Carol singing – either in Addlestone or Weybridge for community benefit.</p> <p>The College hosts a music concert in conjunction with Addlestone Arts Festival, which is open to anyone from the local community.</p> <p>Choral Society and associated concert – adults from the local community are invited to the College for this concert.</p> <p>The Junior School hosts the local community Panel Meeting to discuss local issues free of charge.</p>

## **FINANCIAL REVIEW**

### **Results for the Year**

The Charity's net incoming resources for the year amounted to £3.3m (2014: £3.2m). This included a profit of £59k (2014: £57k) achieved by the Charity's trading subsidiary and donated to the Charity.

### **Fundraising Performance**

The Development Office has continued to develop its fundraising base and is developing a strategy to complement the celebrations in the build-up to the 150<sup>th</sup> anniversary of the College in 2019. In the year £194k was raised (2014: £232k), although a major donation of £2m has been received in August as a result of the work conducted this year. A further sum of £233k (2014: £23k) was donated through the Parents' Association.

### **Investment Policy, Objectives and Performance**

The Charity does not have an investment portfolio. Surplus funds are managed on a daily basis by using money markets with the assistance of the company's bankers to preserve capital. Gifts of shares are liquidated upon receipt.

### **Reserves Policy**

Restricted funds are, because of the particular spending constraints attached to them, not available for funding the general operations of the schools. The unrestricted, or general, funds are expendable in accordance with the objects of the Charity. In common with many other successful schools, these unrestricted funds, together with specific long-term bank finance, have already been invested by the Governors in the building, development and refurbishment of school buildings and other fixed assets used by the Schools. Accordingly there are no current free reserves (unrestricted funds less the net book value of fixed assets financed by those funds).

Given our plans for the new buildings and other capital expenditure this nil balance is expected to continue for the foreseeable future. This is in accordance with the long-term plans of the Governors for the development of the Schools and they are satisfied that the resources available to the Charity through long-term external bank finance is adequate for its requirements.

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**FOR THE YEAR ENDED 31 JULY 2015**

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### **Going Concern**

We have set out above a review of financial performance and the Charity's reserves position. We have adequate financial resources and are well placed to manage the business risks. We have a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future and we believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The accounts have therefore been prepared on the basis that the Charity is a going concern.

### **FUTURE PLANS**

#### **Objectives for the Next Year**

The annual objectives are derived from the St George's Weybridge Strategic Plan which has a 5-10 year horizon and groups strategic objectives into the following themes: Academic, Public Benefit, Ethos/Culture, Governance/Structure, Facilities, Extra-Curricular and Financial. Key annual objectives for next year are:

- To effect a smooth transition between the retiring and incoming College Head Teachers.
- To conduct a range of appropriate activities with the students to add substance to the Church's Holy Year of Mercy.
- To continue to keep abreast of and plan for the reforms to GCSE and A Levels.
- To manage the adoption of the new buildings and new land at the Junior School in order to prepare each child to embrace fully the new opportunities they will bring.
- To launch a 'Celebrate 150' campaign in anticipation of the notable anniversary of the College's founding which falls in 2019.

### **RISK MANAGEMENT**

The Governors have given consideration to the major risks to which the Charity and its subsidiary are exposed. The Governing Body has ultimate responsibility for managing any risks faced by the Charity. Detailed consideration of risk is delegated to the Finance and Risk Committee, which reports formally to the Governing Body three times per annum.

The risk management process identifies risks, assesses their impact and likelihood and, where necessary, recommends controls to mitigate and monitor those risks that are assessed as high. As an enhancement, risk appetites are being established for key risks and any scores falling outside the risk appetite will be subject to further review and management action.

#### **Principal Risks and Uncertainties**

The Governors consider the following to be the principal risks and uncertainties affecting the Schools:

- Loss of fee income through withdrawal of students, poor numbers on entry or through significant fee debt amongst current parents. These are mitigated by proper management of the Schools to ensure parents keep their children here, a strong focus on reputation and excellence, together with a highly professional marketing and admissions function, and detailed controls surrounding fee debt management.
- Loss of reputation which would impact significantly in a loss of fee income above. Threats to reputation are many and varied but it is most important that the Schools demonstrate their ability to keep children safe. Safeguarding is therefore the most important area of risk management and there are extensive policies and controls, combined with proactive and dynamic management and scrutiny of all safeguarding aspects, which serve to mitigate this risk. Extensive and well-resourced management of Health and Safety risks complement the safeguarding function.

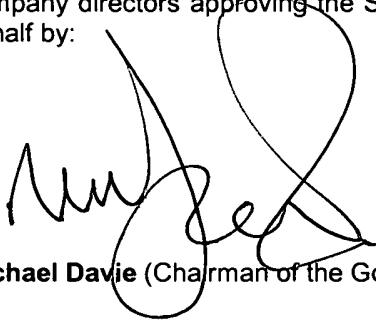
**ST GEORGE'S WEYBRIDGE**  
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- Any crisis that has a significant impact on the ability to operate either School, such as a fire or a health pandemic, may impact widely in terms of operational costs and reputational, longer term damage. Such possibilities are the subject of extensive risk management scrutiny and processes to not only ensure compliance with statutory and regulatory obligations but to achieve material reduction in the likelihood of such a crisis occurring. These include table-top rehearsals of critical incidents to familiarise staff with the likely actions required.

The Governing Body is satisfied that, for all major risks identified, appropriate controls have been put in place and maintained to mitigate those risks adequately. It is recognised that systems can provide only reasonable but not absolute assurance that major risks have been managed.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Governing Body of St George's Weybridge on 30 November 2015, including in their capacity as company directors approving the Strategic Report contained therein, and is signed as authorised on its behalf by:

A handwritten signature in black ink, appearing to read 'Michael Davie', with a large, stylized loop at the end.

**Michael Davie** (Chairman of the Governing Body)

## **Independent Auditor's Report to the Members of St George's Weybridge**

We have audited the financial statements of St George's Weybridge for the year ended 31 July 2015, set out on pages 20 to 36.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic report and the Annual Report of the Governors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic report and the Report of the Governors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Tina Allison  
Senior Statutory Auditor  
For and on behalf of  
**Crowe Clark Whitehill LLP**  
Statutory Auditor  
London

10 December 2015

**ST GEORGE'S WEYBRIDGE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 JULY 2015**

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Income from charitable activities</b>					
School fees	2	19,813,355	-	<b>19,813,355</b>	19,342,039
Other ancillary trading income	4	2,164,868	-	<b>2,164,868</b>	2,124,177
<b>Incoming resources from generated funds</b>					
Gift Aid St George's Weybridge Ent.	3	59,259	-	<b>59,259</b>	56,991
Investment income		32,468	3,746	<b>36,214</b>	37,953
Donations		300	426,327	<b>426,627</b>	255,365
<b>Other incoming resources</b>	4	<u>116,883</u>	<u>-</u>	<u><b>116,883</b></u>	<u>105,746</u>
<b>Total incoming resources</b>		<u>22,187,133</u>	<u>430,073</u>	<u><b>22,617,206</b></u>	<u>21,922,271</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fund-raising for voluntary resources		223,182	-	<b>223,182</b>	206,341
Financing costs under Advance Fee contracts		20,149	-	<b>20,149</b>	29,481
Interest and other costs		171,335	-	<b>171,335</b>	231,688
		<u>414,666</u>	<u>-</u>	<u><b>414,666</b></u>	<u>467,510</u>
<b>Charitable activities</b>					
School's operating costs		18,845,572	-	<b>18,845,572</b>	18,181,094
<b>Governance costs</b>		<u>70,037</u>	<u>-</u>	<u><b>70,037</b></u>	<u>68,543</u>
<b>Total resources expended</b>	5, 6	<u>19,330,275</u>	<u>-</u>	<u><b>19,330,275</b></u>	<u>18,717,147</u>
<b>Net incoming resources before transfers</b>					
Transfers between funds	13.1	2,856,858	430,073	<b>3,286,931</b>	3,205,124
		300,672	(300,672)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>3,157,530</u>	<u>129,401</u>	<u><b>3,286,931</b></u>	<u>3,205,124</u>
Fund balances at 1 August 2014		26,605,132	628,298	<b>27,233,430</b>	24,028,306
<b>FUND BALANCES AT 31 JULY 2015</b>	13	<u>29,762,662</u>	<u>757,699</u>	<u><b>30,520,361</b></u>	<u>27,233,430</u>

All of the College's operations are represented by continuing activities. There were no recognised gains or losses other than those shown above.

The notes on pages 23 to 36 form part of these accounts.

**ST GEORGE'S WEYBRIDGE**  
**BALANCE SHEET**  
**AS AT 31 JULY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	7	31,645,231	27,062,455
Investment assets	8	<u>2,600</u>	<u>2,600</u>
		<b>31,647,831</b>	<b>27,065,055</b>
<b>CURRENT ASSETS</b>			
Stocks		65,869	77,660
Debtors	9	720,629	1,228,654
Cash and short term deposits		<u>7,752,926</u>	<u>8,414,402</u>
		<b>8,539,424</b>	<b>9,720,716</b>
<b>CREDITORS: due within one year</b>	10	<u>(4,899,300)</u>	<u>(4,589,400)</u>
<b>NET CURRENT ASSETS</b>		<b>3,640,124</b>	<b>5,131,316</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>35,287,955</b>	<b>32,196,371</b>
<b>CREDITORS: due after more than one year</b>			
Advance fees	11	(883,550)	(367,359)
Deposits		(909,125)	(775,595)
Loans	12	<u>(2,974,919)</u>	<u>(3,819,987)</u>
<b>TOTAL NET ASSETS</b>		<b>30,520,361</b>	<b>27,233,430</b>
<b>RESTRICTED FUNDS</b>	13.1	<b>757,699</b>	<b>628,298</b>
<b>UNRESTRICTED FUNDS</b>			
General funds	13.2	<u>29,762,662</u>	<u>26,605,132</u>
<b>TOTAL FUNDS</b>	13	<b>30,520,361</b>	<b>27,233,430</b>

Approved by the Board of Governors of St George's Weybridge on 30 November 2015 and authorised for issue and signed on its behalf by:

  
Mr M Davie (Chairman)

  
Mr C Prescott (Governor, Finance & Risk Committee)

The notes on pages 23 to 36 form part of these accounts.

**ST GEORGE'S WEYBRIDGE**  
**CASHFLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2015**

	Notes	£	2015 £	2014 £
<b>NET CASH INFLOW FROM OPERATIONS</b>	16		<b>5,606,182</b>	<b>5,869,416</b>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>				
Investment income receipts		<b>36,214</b>		37,953
Interest paid		<b>(171,335)</b>		<b>(231,688)</b>
			<b>(135,121)</b>	<b>(193,735)</b>
<b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>				
Payment for tangible fixed assets		<b>(6,463,723)</b>		<b>(2,082,568)</b>
Proceeds from sale of tangible fixed assets		<b>6,699</b>		<b>6,009</b>
			<b>(6,457,024)</b>	<b>(2,076,559)</b>
<b>NET CASH INFLOW BEFORE FINANCING</b>				
<b>FINANCING</b>				
Loans repaid		<b>(818,536)</b>		<b>(805,138)</b>
Advance fees		<b>964,673</b>		<b>(445,925)</b>
Deposits		<b>178,350</b>		<b>9,800</b>
			<b>324,487</b>	<b>(1,241,263)</b>
<b>DECREASE/INCREASE IN CASH</b>	17		<b>(661,476)</b>	<b>2,357,859</b>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT</b>				
(Decrease)/Increase in cash in the year		<b>(661,476)</b>		<b>2,357,859</b>
Net change in debt		<b>(146,136)</b>		<b>1,251,061</b>
<b>Change in net debt</b>	17		<b>(807,612)</b>	<b>3,608,920</b>
<b>Net debt at 1 August 2014</b>			<b>1,973,085</b>	<b>(1,635,835)</b>
<b>Net debt at 31 July 2015</b>	17		<b>1,165,473</b>	<b>1,973,085</b>

The notes on pages 23 to 36 form part of these accounts.



**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**1. STATEMENT OF ACCOUNTING POLICIES**

**1.1 Basis of accounts preparation**

These accounts are prepared under the historical cost convention as modified by the adoption of current cost for investment assets and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The results of the Joint Venture and subsidiary undertaking are not consolidated. In the opinion of the Trustees the results up to 31 July 2015 are immaterial in relation to the charitable company's results, and therefore should not be included.

**1.2 Fees and similar income**

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as liabilities until either taken to income in the term when used or else refunded. Investment income earned on them in the meantime, if exceeding the provision for any debt-financing costs arising under the contract, is taken to a designated fund to cover any ultimate shortfall that may arise on the Scheme.

**1.3 Donations**

Donations receivable for the general purposes of the Charity are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction.

**1.4 Resources expended**

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the Charity, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

**1.5 Operating leases**

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

**1.6 Pension schemes**

The Charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. The Charity also contributes to a group personal pension scheme for non-teaching staff at 10% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**1. STATEMENT OF ACCOUNTING POLICIES (Continued)**

**1.7 College land and buildings and equipment**

*Capitalisation and replacement*

Tangible fixed assets costing in excess of £500 are considered for capitalisation. In accordance with the transitional provisions of Financial Reporting Standard 15, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

*Depreciation*

The freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Buildings, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

**1.8 Stock**

Stock is valued at the lower of cost and net realisable value.

**2. SCHOOL FEES**

	2015 £	2014 £
<b>The Schools' fee income comprised:</b>		
Gross fees	21,701,813	21,111,532
Less: total bursaries, assisted places and allowances	<u>(1,888,458)</u>	<u>(1,769,493)</u>
	<u>19,813,355</u>	<u>19,342,039</u>

**3. INCOME FROM THE SUBSIDIARY'S TRADING ACTIVITIES**

	2015 £	2014 £
<b>Activities for generating funds</b>		
Gift Aid from St George's Weybridge Enterprises Limited	<u>59,259</u>	<u>56,991</u>

The Charity owns the whole of the share capital of St George's Weybridge Enterprises Limited, which provides facilities and sells promotional goods relating to St George's. The results of the Joint Venture Company and subsidiary are not consolidated. In the opinion of the Trustees the results up to 31 July 2015 are immaterial in relation to the charitable company's results and therefore have not been included.

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**4. OTHER INCOME**

	2015 £	2014 £
<b>Other educational charitable activities</b>		
Entrance and registration fees	65,575	64,350
Other fees and income	2,020,429	1,984,442
Senco income	78,864	75,685
	<u>2,164,868</u>	<u>2,124,177</u>
<b>Other incoming resources</b>		
Rental income	115,052	101,762
Gain on disposal of tangible fixed assets	1,631	3,984
	<u>116,683</u>	<u>105,746</u>

**5. EXPENDITURE**

**Governance expenditure includes:**

Auditor's remuneration:		
for audit services	27,120	27,000
for non-audit services	240	890

**Total staff costs comprised:**

Wages and salaries	10,113,822	9,820,222
Social security costs	851,676	804,473
Pension contributions	1,148,866	1,119,863
	<u>12,114,364</u>	<u>11,744,558</u>

The average number of FTE employees in the year was 296 (2014: 288) of which 167 (2014: 161) were teaching staff.

No Governors (2014: none) were reimbursed travel and subsistence or other expenses during the year.

No Governors received remuneration during the year (2014: none).

The number of higher paid employees were:

	2015 No.	2014 No.
Taxable emoluments band:		
£ 60,000 - £ 70,000	5	3
£ 70,001 - £ 80,000	-	1
£ 80,001 - £ 90,000	1	1
£ 90,001 - £100,000	1	1
£120,001 - £130,000	-	1
£130,001 - £140,000	1	-

The number with retirement benefits accruing were:

Money Purchase Scheme:	2	2
For which the contributions amounted to:	£18,352	£17,681
Defined Benefit Schemes:	6	5

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**6. ANALYSIS OF TOTAL RESOURCES EXPENDED 2015**

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds:				
Fundraising for voluntary resources	140,560	82,622	-	223,182
Financing costs under				
Advance Fee contracts	-	20,149	-	20,149
Interest and other costs	-	171,335	-	171,335
	<u>140,560</u>	<u>274,106</u>	<u>-</u>	<u>414,666</u>
Charitable activities:				
Teaching	9,174,718	728,913	-	9,903,631
Welfare	711,381	636,645	-	1,348,026
Premises	696,680	2,112,227	1,875,880	4,684,787
Support costs of schooling	1,376,025	1,523,469	-	2,899,494
Grants, awards and prizes	-	9,634	-	9,634
	<u>11,958,804</u>	<u>5,010,888</u>	<u>1,875,880</u>	<u>18,845,572</u>
School's operating costs				
Governance costs	15,000	55,037	-	70,037
	<u>12,114,364</u>	<u>5,340,031</u>	<u>1,875,880</u>	<u>19,330,275</u>
Total				

The payments made under operating leases during the year were £380k (2014: £380k) in respect of land and buildings and £70k (2014: £93k) in respect of plant and equipment.

**ANALYSIS OF TOTAL RESOURCES EXPENDED 2014**

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds:				
Fundraising for voluntary resources	132,990	73,351	-	206,341
Financing costs under				
Advance Fee contracts	-	29,481	-	29,481
Interest and other costs	-	231,688	-	231,688
	<u>132,990</u>	<u>334,520</u>	<u>-</u>	<u>467,510</u>
Charitable activities:				
Teaching	8,830,543	691,324	-	9,521,867
Welfare	711,833	595,220	-	1,307,053
Premises	681,100	2,061,032	1,823,686	4,565,818
Support costs of schooling	1,373,092	1,405,216	-	2,778,308
Grants, awards and prizes	-	8,048	-	8,048
	<u>11,596,568</u>	<u>4,760,840</u>	<u>1,823,686</u>	<u>18,181,094</u>
School's operating costs				
Governance costs	15,000	53,543	-	68,543
	<u>11,744,558</u>	<u>5,148,903</u>	<u>1,823,686</u>	<u>18,717,147</u>
Total				

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**7. TANGIBLE FIXED ASSETS**

	Freehold Land	Freehold Buildings	Long Leasehold Buildings and Improvements	Equipment, Furniture, Computers, Vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
As at 1 August 2014	1,325,000	7,366,252	27,347,550	3,457,105	39,495,907
Additions in year	1,500,000	4,056,873	236,670	759,367	6,552,910
Disposals	-	(251,119)	(192,163)	(486,664)	(929,946)
As at 31 July 2015	<u>2,825,000</u>	<u>11,172,006</u>	<u>27,392,057</u>	<u>3,729,808</u>	<u>45,118,871</u>
<b>Depreciation</b>					
As at 1 August 2014	-	2,373,909	8,478,096	1,581,446	12,433,451
Charge for year	-	300,097	921,140	654,643	1,875,880
Disposals	-	(325,428)	(118,667)	(391,596)	(835,691)
As at 31 July 2015	-	<u>2,348,578</u>	<u>9,280,569</u>	<u>1,844,493</u>	<u>13,473,640</u>
<b>NET BOOK VALUE</b>					
<b>31 July 2015</b>	<u><b>2,825,000</b></u>	<u><b>8,823,428</b></u>	<u><b>18,111,488</b></u>	<u><b>1,885,315</b></u>	<u><b>31,645,231</b></u>
<i>31 July 2014</i>	<u><i>1,325,000</i></u>	<u><i>4,992,343</i></u>	<u><i>18,869,454</i></u>	<u><i>1,875,658</i></u>	<u><i>27,062,455</i></u>

The Governors have performed a detailed review of the fixed asset register in the year. From this, they have identified assets, which originally cost £817k, are either no longer in use or have been replaced. These assets have been written off in the year. These assets were all fully depreciated. There is therefore no loss on disposal.

£4.4m of Freehold Buildings relates to the new Lower Years building 'The Ark' at the Junior School which was completed in November 2015.

**8. UNLISTED INVESTMENTS**

	Total £
Interest in subsidiary Undertaking	100
Interest in Joint Venture company	<u>2,500</u>
<b>Balance at 31 July 2015</b>	<u><b>2,600</b></u>
<i>Balance at 31 July 2014</i>	<u><i>2,600</i></u>

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
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**8. UNLISTED INVESTMENTS (Continued)**

**8.1 Subsidiary Undertaking**

The company has a 100% shareholding, acquired on 22 February 1999, in St George's Weybridge Enterprises Limited, incorporated in the United Kingdom, which manages the commercial activities of the company.

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2015**

	Year ended 31 July 2015 £	Year ended 31 July 2014 £
Turnover	355,338	346,654
Cost of sales	(164,690)	(170,661)
Administrative expenses	(131,389)	(119,002)
Gift aid to St George's Weybridge	(59,259)	(56,991)
Profit for the financial year	-	-
Taxation	-	-
Profit after tax for the financial year	-	-
<b>BALANCE SHEET AS AT 31 JULY 2015</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>		
Tangible assets	1,642	2,002
<b>NET CURRENT ASSETS</b>	<b>4,436</b>	<b>4,076</b>
<b>NET ASSETS</b>	<b>6,078</b>	<b>6,078</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	5,978	5,978
<b>TOTAL SHAREHOLDER'S FUNDS</b>	<b>6,078</b>	<b>6,078</b>

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**8. UNLISTED INVESTMENTS (Continued)**

**8.2 Joint Venture**

The company has a 50% shareholding acquired on 25 March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25 March 1994 the company agreed to provide land, with the approval of the Josephite Community, the freeholders. The company as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows:-

<b>PROFIT AND LOSS ACCOUNT</b>	<b>2015</b>	<b>2014</b>
<b>YEAR ENDED 30 SEPTEMBER 2015</b>	<b>£</b>	<b>£</b>
Turnover	<b>58,013</b>	37,671
Cost of sales	-	(972)
Administration	<b>(65,395)</b>	(33,868)
Depreciation	<b>(4,710)</b>	(4,722)
Interest receivable	<b>171</b>	156
	<b>(11,921)</b>	(1,735)
Taxation	-	-
Loss for the year	<b>(11,921)</b>	(1,735)
Balance brought forward	<b>(11,376)</b>	(9,641)
Balance carried forward	<b>(23,297)</b>	(11,376)

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**8. UNLISTED INVESTMENTS (Continued)**

<b>BALANCE SHEET AS AT 30 SEPTEMBER 2015</b>	<b>£</b>	<b>2015 £</b>	<b>2014 £</b>
<b>FIXED ASSETS</b>			
Tangible assets		<u>9,715</u>	<u>14,424</u>
<b>CURRENT ASSETS</b>			
Debtors	28,745		4,425
Cash at bank	<u>24,535</u>		<u>23,152</u>
	<b>53,280</b>		<b>27,577</b>
<b>CREDITORS: Amounts falling due within one year</b>	<u><b>(41,292)</b></u>		<u><b>(8,377)</b></u>
<b>NET CURRENT ASSETS</b>		<b>11,988</b>	<b>19,200</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>21,703</b>	<b>33,624</b>
<b>CREDITORS: Amounts falling due in more than one year</b>		<u><b>(40,000)</b></u>	<u><b>(40,000)</b></u>
<b>NET LIABILITIES</b>		<u><b>(18,297)</b></u>	<u><b>(6,376)</b></u>
<b>CAPITAL AND RESERVES</b>			
Share capital		5,000	5,000
Profit and loss account		<u>(23,297)</u>	<u>(11,376)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(18,297)</b></u>	<u><b>(6,376)</b></u>



**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**9. DEBTORS**

	2015 £	2014 £
Amount due from Joint Venture company	2,841	7,759
Amount due from subsidiary	94,393	80,894
Fee debtors	134,878	248,243
Sundry debtors	57,908	32,360
Prepayments and accrued income	430,609	859,398
	<u>720,629</u>	<u>1,228,654</u>

**10. CREDITORS due within one year**

	2015 £	2014 £
Barclays Loan	616,849	596,369
Other Loans	228,894	222,842
Advance Fee scheme (Note 11)	1,883,241	1,434,760
Pension contributions	156,638	149,906
Trade creditors	633,220	865,895
Social security and other taxation	243,119	230,608
Deposits	204,500	159,680
Other creditors	337,321	404,260
Accruals	595,518	525,080
	<u>4,899,300</u>	<u>4,589,400</u>

**11. ADVANCE FEE PAYMENTS**

Parents may enter into a contract to pay for their children's tuition fees in advance (2014: set at two years). The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming students will remain in the School, advance fees will be applied as follows:

	2015 £	2014 £
After 5 years	-	64,100
Within 2 to 5 years	347,466	63,250
Within 1 to 2 years	536,084	240,008
	<u>883,550</u>	<u>367,358</u>
Within 1 year	1,883,241	1,434,760
	<u>2,766,791</u>	<u>1,802,118</u>

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**11. ADVANCE FEE PAYMENTS (Continued)**

The balance represents the accrued liability under the contracts. The movements during the year were:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Balance at 1 August 2014	<b>1,802,118</b>	2,248,042
New contracts	<b>2,245,506</b>	1,244,656
	<b>4,047,624</b>	3,492,698
Amounts utilised in payment of fees: To the School	<b>(1,280,833)</b>	(1,690,580)
Balance at 31 July 2015	<b>2,766,791</b>	1,802,118

**12. LOANS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Amounts due 1-2 years:</b>		
Bank	<b>639,435</b>	616,499
Other	<b>189,632</b>	228,894
<b>Amounts due 2-5 years:</b>		
Bank	<b>1,970,543</b>	1,982,805
Other	<b>43,500</b>	233,132
<b>Amounts due after 5 years:</b>		
Bank	<b>131,809</b>	758,657
	<b>2,974,919</b>	3,819,987

The terms of the unsecured loans are:

<b>Lender</b>	<b>2015</b>	<b>Annual repayments</b>	<b>Interest rate</b>
	<b>£</b>	<b>including interest</b>	
Barclays Fixed Interest	<b>1,821,577</b>	403,463	6.085%
Barclays Floating Interest	<b>1,537,059</b>	332,131	0.55% over base
Other	<b>462,026</b>	242,498	5%

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

The Charity's net assets belong to the various funds as follows:

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted funds	-	757,699	-	757,699
Unrestricted funds General	31,647,831	2,882,425	(4,767,594)	29,762,662
	<u>31,647,831</u>	<u>3,640,124</u>	<u>(4,767,594)</u>	<u>30,520,361</u>

**13.1 RESTRICTED FUNDS: MOVEMENTS IN THE YEAR**

	Balance 31 July 2014	Incoming Resources	Resources Expended	Transfers	Balance 31 July 2015
	£	£	£	£	£
Annual Fund	10,116	349,575	-	(271,452)	88,239
Activity Centre	100,500	69,046	-	-	169,546
Other Capital Projects	-	1,603	-	-	1,603
Assisted Places Scheme	427,349	9,398	-	(29,220)	407,527
Susan Goodchild Woolfson	63,646	318	-	-	63,964
Scholarship	26,687	133	-	-	26,820
	<u>628,298</u>	<u>430,073</u>	<u>-</u>	<u>(300,672)</u>	<u>757,699</u>

- Annual Fund. Utilised on projects as directed by the donors during the year.
- Activity Centre. Fund raising for a specific project at the College.
- Capital Projects. Fund raising for other Capital Projects.
- Assisted Places Scheme. A fund set up to finance the Assisted Places programme.
- The Woolfson Scholarship and Susan Goodchild Funds are applied to the provision of scholarships to sixth form students and disabled children.
- Transfers for the movement of restricted funds met and therefore moved to unrestricted/general funds. From the Annual Fund in respect of expenditure incurred during the year. From the Assisted Places Scheme to pay the fees of two pupils on the scheme.

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**13.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR**

	<i>Balance 31 July 2014 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers £</i>	<b>Balance 31 July 2015 £</b>
General	<u>26,605,132</u>	<u>22,187,133</u>	<u>(19,330,275)</u>	<u>300,672</u>	<u><b>29,762,662</b></u>

**14. CONTRACTS AND COMMITMENTS**

**CAPITAL COMMITMENTS**

	<b>2015 £</b>	<b>2014 £</b>
Authorised and contracted for repairs and refurbishment, both sites.	<u><b>4,807,265</b></u>	<u><b>8,931,594</b></u>

**15. PENSION SCHEMES**

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £886,481 (2014: £871,133) and at the year-end £127,518 (2014: £121,132) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 and, from 1 April 2014, the Teachers' Pension Scheme Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2012 and was published in June 2014. This report confirmed that the employer contribution rate for the TPS will increase from 14.1% to 16.4% although, recognising that teaching establishments work on an academic and not financial year, the Government has deferred the implementation of this increase to 1 September 2015.

The Department of Education is also proposing that scheme administration costs will be devolved to scheme employers in the form of an administration charge. The Department provisionally estimates that the administration charge will be 0.08% of the employers' salary costs which would increase the employer payment rate from 16.4% to 16.48%.

The next revision to the employer contribution rate is not expected to take effect until 1 April 2019. This will follow on from the next actuarial valuation which is due at 31 March 2016. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pensions Act 2013.

The Charity also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the Charity's contributions to that scheme of £262,385 (2014: £248,730).

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**16. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS**

	2015 £	2014 £
Net incoming resources	3,286,931	3,205,124
Non-operating cash flows eliminated:		
- Investment income	(36,214)	(37,953)
- Financing costs	171,335	231,688
Depreciation charges added back	1,875,880	1,823,686
Gain on disposal of tangible fixed assets	(1,631)	(3,984)
Decrease/(increase) in stock	11,791	(20,277)
Decrease in debtors	508,025	17,947
(Decrease)/increase in creditors	(209,935)	653,185
Net cash inflow from operations	<u>5,606,182</u>	<u>5,869,416</u>

**17. ANALYSIS OF CHANGES IN NET CASH RESOURCES AND DEBT**

	As at 31 July 2014 £	Cash flow £	As at 31 July 2015 £
Cash	8,414,402	(661,476)	7,752,926
	8,414,402	(661,476)	7,752,926
<b>Debt due in one year:</b>			
Advance Fees	(1,434,760)	(448,481)	(1,883,241)
Bank Loan	(596,369)	(20,480)	(616,849)
Other Loans	(222,842)	(6,052)	(228,894)
<b>Debt due after one year:</b>			
Advance Fees	(367,358)	(516,192)	(883,550)
Bank Loan	(3,357,962)	616,175	(2,741,787)
Other Loans	(462,026)	228,894	(233,132)
	<u>1,973,085</u>	<u>(807,612)</u>	<u>1,165,473</u>

**18. OPERATING LEASE COMMITMENTS**

At 31 July 2015 the Company had the following annual commitments under non-cancellable operating leases:

	<b>Property</b>		<b>Equipment</b>	
	2015 £	2014 £	2015 £	2014 £
Operating leases which expire:				
Within one year	-	-	-	-
Within two to five years	380,000	380,000	69,912	65,925
After five years	-	-	-	-
	<u>380,000</u>	<u>380,000</u>	<u>69,912</u>	<u>65,925</u>

**ST GEORGE'S WEYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**19. CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS**

Mr J M Lewin is a director of the Joint Venture Company.

Mr C S W Prescott and Mrs K L Patterson are directors of the wholly owned subsidiary.

A close family member of the Head is employed as a teacher. The appointment was transparent and the Head was not part of the selection team.

The Josephite Community (Charity number 312071) and the Sisters of the Infant Jesus (Charity number 272581) are connected charities of the company. Rev J L Cadwallader and Rev W M Muir are Trustees of the Josephite Community.

Transactions with these entities include:

<b>1. Josephite Community</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Loan due	(128,500)	(171,000)
Loan interest paid	(6,425)	(8,550)
Joint costs reimbursed	145,964	151,212
Rent paid	<u>(380,000)</u>	<u>(380,000)</u>
	<b>£</b>	<b>£</b>
<b>2. Sisters of the Infant Jesus</b>		
Loan due	(333,526)	(510,902)
Loan interest paid	<u>(22,622)</u>	<u>(31,202)</u>
	<b>£</b>	<b>£</b>
<b>3. Joint Venture</b>		
<b>St George's Weybridge and Surrey County Tennis Centre</b>		
Investment	2,500	2,500
Amount due	<u>2,841</u>	<u>7,759</u>
	<b>£</b>	<b>£</b>
<b>4. Subsidiary</b>		
<b>St George's Weybridge Enterprises Limited</b>		
Investment	100	100
Amount due	94,393	80,894
Charges for rent, staff time and share of overheads	68,318	62,785
Gift received	<u>59,259</u>	<u>56,991</u>