

Company Number. 2789023

Charity Number: 1017853

ST GEORGE'S WEYBRIDGE

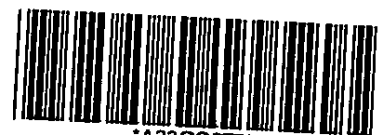
(Formerly St George's College, Weybridge)

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

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**ST.GEORGE'S WEYBRIDGE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013**

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ST GEORGE'S WEYBRIDGE GOVERNORS AND OFFICERS

GOVERNORS AND CHARITY TRUSTEES

The Trustees (who are also the Directors for the purposes of company law) who served during the year and up to the date of this report except where otherwise stated were

Mr M Davie – Chairman & Note 3
Mr K J Alexander – Note 4 Retired 8 October 2012
Mrs M S Bell – Note 5 Retired 17 June 2013
Mr D Bicarregui – Notes 4, 7 & 12
Mrs L Burrell – Notes 5, 6 & 12
Rev J L Cadwallader – Note 4
Mrs D Ewart – Notes 4 & 8
Mr M Farmer – Note 5 Appointed 14 October 2013
Mrs M M Hackett – Note 4 Retired 8 October 2012
Mr C T P Jansen – Notes 4 & 11 Appointed 8 October 2012
Mr J M Lewin – Note 5 Appointed 8 October 2012
Mr P J Morgan – Notes 1, 9 & 13
Prof A Mugeridge – Note 5 Appointed 14 October 2013
Rev W M Muir – Notes 5, 6 & 9
Mrs J Ranson – Notes 5 & 10 Retired 17 June 2013
Mr J F Rourke – Deputy Chairman Notes 2, 6, 9 & 10
Mrs S M Wood – Note 9 Retired 17 June 2013

Notes

- 1 Chairman of the Finance & General Purposes Committee
- 2 Chairman of the Academic and Pastoral Committee
- 3 Chairman of the Nominations Committee
- 4 Member of the Finance & General Purposes Committee
- 5 Member of the Academic and Pastoral Committee
- 6 Member of the Nominations Committee
- 7 Chairman of the Strategic Planning Committee
- 8 Chairman of the Remuneration Sub-Committee
- 9 Member of the Strategic Planning Committee
- 10 Member of the Remuneration Sub-Committee
- 11 Chairman of the Development Committee
- 12 Member of the Development Committee
- 13 Chairman of the Building Sub-Committee

OFFICERS

Headmasters

- | | |
|---------------------------------------|---------------|
| - St George's College Weybridge | Mr J A Peake |
| - St George's Junior School Weybridge | Mr A J Hudson |

The Bursar and Clerk to the Governors	Mr G Cole
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Addresses	St George's College Weybridge Road, Addlestone Surrey, KT15 2QS	St George's Junior School Thames Street, Weybridge Surrey, KT13 8NL
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Website	www.stgeorgesweybridge.com
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**ST GEORGE'S WEYBRIDGE
PROFESSIONAL ADVISORS**

Bankers:

National Westminster Bank plc
2nd Floor
Argyll House
246 Regent Street
London
W1B 3PB

Solicitors:

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

Veale Wasbrough Vizards
Orchard Court
Orchard Lane
Bristol
BS1 5WS

Auditor

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

St George's Weybridge Governors present their annual report for the year ended 31 July 2013 under the Companies Act 2006 and Charities Act 2011, together with the audited accounts for the year, and confirm that they comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was founded in 1993, and is registered with the Charity Commission under charity number 1017853. The Governors, executive officers and principal addresses of the Charity are as listed on page 1. Particulars of the Charity's professional advisers are given on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

St George's Weybridge is a charity and a company limited by guarantee (company number 2789023). The Company was known as St George's College Weybridge until 24 December 2012 when Companies House registered the change of name to St George's Weybridge. The charity runs two schools, each autonomous, St George's College and St George's Junior School, the latter's name changing from St George's College Junior School on 8 October 2012. Each school has its own separate Department for Education number. The schools are managed by the same Governing Body (Board of Directors).

Governing Documents

The Company is governed by its Memorandum and Articles of Association (2010). Governors are also guided by Terms of Reference for the Charity's seven committees:

- The Finance and General Purposes Committee
- The Academic and Pastoral Committee
- The Nominations Committee
- The Strategic Planning Committee
- The Remuneration Sub-Committee
- The Development Committee
- The Building Sub-Committee

The Development Committee reports to the Board and was formed on 17 June 2013. The Building Sub-Committee reports to the Finance and General Purposes Committee and was formed on 14 October 2013.

Governing Body

The Governors are required to be members of the Company and are also Trustees and Directors. The Nominations Committee recommends individuals to the Governors for appointment to the Board. New Governors are appointed by serving Governors at a full Governors' meeting to fill any casual vacancy and subsequently elected to a full first term at the Company's Annual General meeting. Governors are appointed for terms of three years and may serve up to three terms. Governors may not be reappointed until one year has elapsed since their last day of prior service.

Governors' (Trustee) Training

All Governors are required to undergo induction training. The training has been provided internally by experienced members of the Board, the Clerk to the Governing Body and the Heads, and externally, either through AGBIS (the Association of Governing Bodies of Independent Schools) and/or by seminars hosted by professional advisers.

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

Organisational Structure

As a routine, the Board meets twice in the Christmas term and once in each other term. Additional meetings are held if required. Board meetings are preceded in the cycle by meetings of the Finance and General Purposes Committee and the Academic and Pastoral Committee so that Committee minutes can be produced in a timely way to enable their consideration at the ensuing Board meeting. The Strategic Planning Committee meets termly and reports to the next Board Meeting. The Remuneration Sub-Committee meets as required. The Nominations Committee meets as needed when vacancies on the Board arise. The Development Committee directs fundraising operations and meets as required. The Building Sub-Committee oversees major building development projects and meets as required.

The Board delegates executive responsibilities to the Heads of the respective schools and to the Bursar who is Clerk to the Governors and Company Secretary to the Company and to the related companies. In turn, the Heads and Bursar delegate responsibility to their Senior Management Teams.

Employee Involvement and Employment of People with a Disability

We consult with our employees about future College activities and issues of direct concern (such as terms and conditions) through a range of mechanisms.

All employees have the opportunity to elect colleagues to represent them on various committees and groups that meet from time to time.

We also engage with employees primarily through questionnaires and staff meetings, and where possible include employee representatives in the development of new HR policies so that employee views are reflected within our final proposals.

We have a range of detailed HR policies to support our charitable and business objectives and to ensure compliance with employment legislation.

The College will treat all employees, members of the College community and any person visiting the College in accordance with the Equalities Act and the College expects all employees and all other members of the College community to comply with this policy.

Risk Management

The management of risk is a standing item considered by the Finance and General Purposes Committee. Risk is evaluated on a weighted basis and is the subject of a full and formal evaluation by the Board annually at its Summer Term meeting. Procedures are designed to identify the major risks to the Charity, and any risks so identified have been reviewed and systems or procedures have been established to manage them. The major risks to the Charity are:

- Loss of fee income
- Loss of reputation
- A crisis affecting the operation of either school

OBJECTS, PRINCIPAL ACTIVITIES AND OBJECTIVES FOR THE YEAR

Objects

The advancement of education by the provision and conduct of a school or schools for boys and girls to enable the fulfilment of their academic potential and personal development within an ethos of Christian ideals which derive from the traditions and teaching of the Roman Catholic Church and by ancillary or incidental education or religious activities for the benefit of the community.

ST GEORGE'S WEYBRIDGE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2013

Principal Activities

The principal activity in fulfilment of the aims is the provision of day school education to boys and girls aged 3-11 in the Junior School and 11-18 in the College

Grant Making Policy

The School relieves fees by means of assisted places, bursaries, scholarships and staff fee remission. Assisted places and bursaries are means-tested awards to new and current parents respectively. The Assisted Places scheme offers up to 100% fee assistance to pupils applying to either the College or Junior School from age 7 to 18, totalling £438k (2012 £407k) to 36 students in the year (2012 34). £324k (2012 £287k) was awarded in bursarial support to 49 (2012 42) current students. Scholarships are awarded on merit only and staff are able to access fee remission for any children they send to the School. In total, fees were relieved by £1,614k in the year – 8% of total fee income (2012 £1,478k).

Public Benefit

The Governors recognise the duty imposed upon them by the Charities Act 2011, Section 17 and also the requirement to have due regard to the general guidance provided by the Charity Commission in connection with Public Benefit.

The Governors are fully committed to the principle of making the education at both schools open to all children of the necessary academic ability, regardless of family means. To this end, Governors continue to place a great emphasis on the Assisted Places Scheme which aims to make 53 places available across both schools, free of charge to low-income families. So as to ensure widespread publicity about the scheme, the College has undertaken local press advertising, displayed detail on the schools' website and distributed information in local parishes. Additionally, the schools will continue to support other families in hardship through their means-tested Bursary programme. The Governors set out below a schedule of the various activities in which the schools engage.

Activity	Description
St George's Weybridge and Surrey County Tennis Centre	The College hosts a facility on site for the promotion of physical education (tennis) to 80-90 boys and girls aged 4 to 16. The College pays all staffing and running costs of the Centre. These amounted to £50,518 in the year. The Centre is open to all children of the required potential/ability, regardless of parental means.
The School makes its facilities available either free of charge or at minimal cost to a number of local schools and organisations for physical education and other purposes	<p>To Walton Leigh Special Needs School, the free use of athletics track, sports hall and tennis centre on an as required basis.</p> <p>To Philip Southcote School for children with learning difficulties, the free use of the tennis centre as required and the artificial sports pitch.</p> <p>To Heathside School and Salesian School (local maintained sector primary schools), the use of the athletics track for their summer programme.</p> <p>To Runnymede Borough Council, the use of all sports facilities when available for their programme to deliver physical education in the community.</p> <p>The School runs an annual 'Science, Maths and Technology Day' for several local state schools at no charge.</p> <p>The School runs a 'Superstars' sports event for several local state schools at no charge. The Junior School invites three year groups from St Charles Borromeo RC Primary School to a day of Christian educational theatre provided by an external theatre company.</p>

ST GEORGE'S WEYBRIDGE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2013

Activity	Description
Community Educational Interaction	<p>The College's Sixth Form students are fully engaged with Heathside School students (local maintained sector) in a collaborative programme of outreach to the local community</p> <p>The Sixth Form students undertake visits to Jubilee High School (local academy) to help years 7 and 8 students with reading and other skills</p> <p>As part of their own programme, Sixth Form students visit local Catholic Primary schools weekly after Christmas to assist in instruction and preparation of pupils for their first Holy Communion</p> <p>The College provides, free of charge, the use of school mini buses to the Holy Family Primary School, Walton Leigh School and St Charles Borromeo</p> <p>Orchestral Day/Sing Out Loud Day – children from local state primary and prep schools are hosted by the College Music Department</p>
Affiliated School Support	<p>The Congregation of Josephites operate and finance the running of seven schools in the Democratic Republic of the Congo St George's Weybridge makes a direct financial contribution to the schools on a termly basis Parents, staff and students undertake further fund-raising on an ongoing basis</p>
Advancement of Religion	<p>St George's makes its facilities available annually, free of charge, to host the confirmation of students of all Catholic parishes in the Deanery</p> <p>Both schools are used free of charge by local parishes for activities such as retreats</p> <p>Sixth Form students accompany disabled children to Lourdes each year</p>
Support to Other Charities	<p>The Sixth Form host disabled local citizens at a social evening each week</p> <p>The College site hosts The Clubhouse Project, a charity which provides a day centre for young adults with learning disabilities, Mon-Fri, 50 weeks per year</p> <p>The College allowed the Woking and Sam Beare Hospices charity to hold its annual Christmas Fair in the College sports hall and grounds without charge</p>
Support to the Wider Community	<p>The students' St Vincent De Paul group conducts an ongoing programme of visits to local elderly citizens</p> <p>Choral Society and associated concert – adults from the local community are invited to the College for this concert</p> <p>Come and Sing – local community adults are invited to take part in this informal singing programme</p> <p>Carol singing – either in Addlestone or Weybridge for community benefit</p> <p>The College hosts the Summer Serenade music concert and picnic evening in association with Addlestone Arts Festival, which is open to anyone from the local community</p>

Volunteers

The St George's Weybridge Parents' Association comprises parents who give voluntarily of their time in support of the schools They undertake the staging of a variety of events/functions as a means of enhancing the family ethos of the schools and also as a way of fundraising in support of the schools Funds so raised are donated towards projects which would not ordinarily be provided within the operating budget

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

Progress against Objectives for the Previous Year

Objective:	Progress:
To promote the Assisted Places Scheme to continue to broaden the opportunities for a Georgian education	Continuing Beginning in September 2013 there are 38 Assisted Places students across both schools, a rise of 2 on last year
To produce an estates Master Plan for the College site	Achieved This has been combined with the Junior School estates Master Plan to derive a long-term building development programme
To design and gain planning permission for the Junior School new Lower Years Project	Achieved This project represents Phase 1 of the long-term plan and will begin in July 2014
To enhance further the IT infrastructure especially network speed	Achieved and continuing New core switches were installed together with new cabling to increase the speed of the network Wi-Fi provision was also enhanced
Conduct a review of Development Office strategy	Achieved This resulted in the formation of the Development Committee and enhanced resources in the Development Office

Objectives for the Next Year

The annual objectives are derived from the St George's Weybridge Strategic Plan which has a 5-10 year horizon and groups strategic objectives into the following themes Academic, Public Benefit, Ethos/Culture, Governance/Structure, Facilities, Extra-Curricular and Financial Key annual objectives for next year are

- To promote the Assisted Places Scheme to continue to broaden the opportunities for a Georgian education
- Embark upon the build phase of the Junior School Lower Years Project by July 2014
- Introduce a new Virtual Learning Environment into both schools to enhance student experience
- Contain or reduce costs in targeted areas of school administration and support

REVIEW OF ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Academic

St George's College students celebrated a 100% pass rate at A Level with 97% achieving A* - C grades and 83% achieving A* - B grades Five students gained places at Oxford University with one being awarded an organ scholarship to Exeter College and another gaining an Army Scholarship to study at Lady Margaret Hall 86% of U6th students gained places at their first choice of university, 67 of which are at Russell Group institutions

At GCSE, the College has maintained its 100% 5 A* - C grades 40 students gained all A* - A grades, including eight who achieved straight A*s 71% of students achieved A* - A grades, up 4% on the previous year and against a backdrop of decline in these grades nationally Overall, 40% of grades were at A*, up from 34% last year All the Fourth Year students took Religious Studies GCSE a year early, with 75% gaining A* - A grades, up from 60% last year The whole cohort also took IGCSE English Language a year early with 65% gaining A* - A grades 31 of the Fourth Year took French a year early with everyone achieving A* - A grades and 65% gaining A*s Four Fourth Years took Spanish GCSE gaining A*s These GCSE results place us 27th in co-educational independent schools in the country

ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013

At the Junior School, a full complement of 88 pupils started in Year 6 at the beginning of the 2012-13 academic year. 85 pupils passed the entrance examination to St George's College and seven Junior School pupils were awarded academic scholarships, two were awarded sports scholarships and two music scholarships. At the end of the academic year, Year 6 pupils performed very well in the Independent Schools Examination Board examinations in English, Mathematics and Science. In particular, excellent results in Mathematics were achieved with 18 pupils scoring over 90% and almost half the year group also completing the Level 1 13+ paper, again producing creditable results.

In the Christmas Term, children participated in the Primary Maths Challenge, with one pupil qualifying for the National Final. In the Easter Term, two Year 6 mathematicians finished first overall out of forty teams in the Eagle House Challenge and seven Year 6 pupils performed superbly in the Junior Maths Challenge when competing against much older pupils, with two children receiving prestigious gold certificates. Year 6 pupils proved themselves to be highly competent and natural public speakers and performers. Two pupils were selected to represent the school at the Catenian Public Speaking Competition at St Dunstan's in Woking with one pupil being placed second overall.

Music

The College Choir sang for the first time at Mass at Westminster Cathedral, followed later in the term for Evensong for the first time at St George's Chapel, Windsor Castle. The Department staged its triennial 24 hour music marathon to raise awareness of how music can assist children with special needs, as well as its inaugural Jazz Supper showcasing our jazz and big band ensembles, soloists and staff performances, which was followed by another first, an evening dedicated to just chamber music from the senior musicians.

The Chamber Choir participated in the Armistice celebrations in Melle, Belgium. In the same term, the combined music departments of the College and Junior School launched the first instrumental CD – *Amore et Labore*, raising funds for our Josephite schools in the Congo. The singers also made their own CD, *In corde meo*, celebrating the high quality choral music across the school. They also staged a mammoth 2013 choral project to sing Bach's St John Passion, in German, and accompanied by the professional Baroque instrumental ensemble, the Brandenburg Sinfonia.

Later in the term we welcomed over 100 children to St George's from our feeder schools to join our own Lower School instrumentalists and enjoy making orchestral music together. A live BBC Radio broadcast of Sunday Mass was held in the Chapel at St George's College. The Chamber Choir gave a concert at the Queen's Chapel of the Savoy as part of the 2013 London Brandenburg festival.

Over 6,000 music lessons took place and over 100 students took exams. Students achieved the following: the Organ Scholarship at Exeter College, Oxford for 2013 and Organ Scholar at St Mark's Hamilton Terrace, NW8, a choral scholarship to St Mark's, becoming the Leader of the Royal College of Music Junior Department's Chamber Orchestra, winning a place in the National Youth Training Choir, becoming Head Chorister at The Chapel Royal, Hampton Court, gaining a place in the Stoneleigh Youth Orchestra. The year was rounded off with the 2013 tour to New York, during which the Choir sang in two of New York's finest cathedrals, St John the Divine and the amazing St Patrick's Cathedral.

At the Junior School, pupils in Years 3-6, from both the Junior and Senior Choirs, participated in a joint concert at SGC to launch the CD 'Amore et Labore', made in the previous summer term. Over 200 pupils helped to raise money for the Lourdes trip by contributing in karaoke sessions, as part of the '24 Music Marathon' across both schools. All the members of the orchestra had the opportunity to attend a rehearsal at 'G Live' given by the Royal Philharmonic Orchestra. The annual Summer Concert this year had the most pupils ever taking part: 148 pupils in both choirs, string groups, recorder group and orchestra performed. Every child at the JS has performed during the year from Nursery to Year 6 in nativities, Carol Services and Year Group Productions.

Sport & Competitions

ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013

The College and Junior School continue to achieve success on the sporting arena. Both schools strive for the highest standard whilst embracing a sport for all, regardless of ability. Championship successes were achieved in the following sports or competitions: Athletics, Chess, Cricket, Hockey, Netball, Rowing and Tennis with a substantial number of teams in various age groups winning regional competitions and reaching national finals, some of which are listed below along with those students who compete at international level.

International honours

Basketball (England U17), rugby (England U20), hockey (Scotland U18, England U18 & U16), netball (England U17) and rowing (GB U18 Coxed Four and Eight)

Hockey

Boys' U12A Hockey County and South Regional Hockey Champions
Boys' U14 Regional Finalists
Girls' Hockey National Finalists at U18 (indoors), U16 and U14
Boys' Hockey U15 Surrey Cup Runners-up
Boys' U11 IAPS London and South East Regional Champions 2013
Boys' U11A Surrey Cup 2013 Winners
Boys' U10A Surrey Cup 2013 Runners-up
Boys' U11 IAPS National Finals 2013 Quarter-Finalists
Boys' U11 South Tournament 2013 Winners
Girls' U11 IAPS London and South East Regional Champions 2013
Girls' U11A Surrey Cup 2013 Runners-up
Girls' U11B Surrey Plate 2013 Runners-up
Girls' U10A Surrey Cup 2013 Runners-up
Girls' U11 IAPS National Finals 2013, lost on flicks in the Quarter Finals
Girls' U11 South Tournament 2013 Runners-up, on flicks

Rugby

U11 National Finalists 2013
U11 Plate Winners at Danes Hill Tournament 2012
U10 National Quarter-Finalists 2013
U10 Runners-up at Oratory Tournament 2012
U9 Plate Semi-Finalists at Regional Finals 2013

Tennis

1st VIII Boys Runners-up in the Independent Schools League out of 16 schools
Girls' U15 Surrey Festival Finalists
Girls' U18 Surrey Festival Winners for third year in a row
Boys' U13 Surrey Festival Winners
Boys' U14 Surrey Festival Winners and Runners-up
Boys' U15 Surrey Festival Winners
Girls' Surrey League Champions
Girls' U12 Surrey League Runners-up
Boys' U13 Surrey League Runners-up
Boys' Seniors Surrey League Champions
Girls' 1st IV beat Sutton High 3-0 to win the Branston Shield for the sixth straight year
Boys' 1st IV beat Reeds 3-0 to win the Rootham Shield
Both Senior Girls and Boys have reached the National Tennis Finals
Boys' U9 Surrey League Runners-up
Boys' U9 Surrey Festival Day of Tennis Winners
Boys' U11 Surrey League Semi-Finalists
Boys' U11 Surrey Festival Day of Tennis Winners

Cricket

ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013

1st XI has become the second most successful side since St George's entered Wisden in 1965
1st XI became 1st XI Catholic Cup Champions and the U15s reached the Surrey Cup Final
U13As won the Reigate Sixes Bowl Competition beating Portsmouth, Trinity B and Wilson's School
U11A Surrey Cup 2013 Semi-Finalists

Judo

A First Year boy fought in a group of 55 competitors at U38kg/U15 level from across Europe and took the silver medal

He also won the British Championships at this age/weight category

Athletics

3rd year boys won the team trophy in the European Josephite Triathlon Competition

3rd year girls team placed 1st overall at both meets held at Claremont Three girls were selected to compete at the Regional Schools Athletics Championships

Girls' U14 Trinity Schools' Athletics Competition Champions

U15 Girls' Surrey Schools Cross Country Champion

Rowing

Boys' 1st VIII winners of the 'Childe Beale Cup' for 1st Vllls at the National Schools' Championships

Girls' 1st IV winners of the 'Jim Mason Plate' for coxed IVs at the National Schools' Championships

Girls' and Boys' 1st VIII raced at Henley Royal Regatta

Girls' Coxed IV won the silver medal

Boys' 4th year took the bronze medal in both the Coxed IV and the Coxed Quad events

One student raced for the GB 1st XIII in the World Junior Rowing Championships gaining a fourth place

Netball

U15 County Netball Champions

U13 National Independent Schools Cup 3rd place

U12, U13, U14, U16 and U18 all won their Elmbridge Netball Tournament

U11 IAPS Regional Qualifiers 2013 12th

Art

All of the eight A Level students going onto Art College achieved places at their top choice university or college destinations two gained places at Central St Martins' in London, one to London College of Communication, two to Loughborough University and three achieved places at Farnham

A highlight last year was the third year gifted and talented Art exhibition at the Celebration of Achievement This is the first time the Department have arranged an exhibition for the Lower School As always, the GCSE and A Level exhibitions in the summer term were a great success Displays of artwork are updated each year so the GCSE and A Level work is shown

At the Junior School, the inaugural open evening art exhibition was a great success with all pupils in Years 5 and 6 submitting work on the theme of water There was a delicate painting of a snow leopard drinking from an icicle, a multi-coloured oil pastel waterfall and even Poseidon with his trident – quite a selection for such young pupils 13 girls from Year 6 completed 10 water cooler panels for a company to be used as part of their advertising campaign Such was the quality of the work that all were considered to be outstanding and have been used on the company website

Drama

The Drama Department added a new Year 1 production with each tutor group staging an adaptation of a Shakespeare play for parents in the Amanda Smith Theatre. The Senior School gave an engrossing performance of Sophocle's great tragedy Oedipus Rex followed by an adaptation of John Wyndam's The Crysallids and Moira Bufinni's A Vampire Story from the Lower and Middle School The year was rounded off by two outdoor performances of As You Like it and A Midsummer Night's Dream with Second year Drama Club and the Dance Group also contributing

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

Two OGs gained post graduate acting qualifications from Arts Educational and The Actor's Studio

At the Junior School, in the Autumn Term the Lower Years performed their Year Group Nativities during the lead up to Christmas. In the Spring Term Year 4 staged a production of *'The Plotters of Cabbage Patch Corner'*, and Year 3 performed a new adaptation of *'George's Marvellous Medicine'* – with a new score written by Mr Hodgson from the Junior School Music Department. Later in the Spring Term over 50 Year 6 pupils took their Grade 2 LAMDA Acting examinations and performed a showcase of their work. All our LAMDA pupils were awarded Distinctions and Merits. Year 4 also had considerable success with their English Speaking Board exams this year. Once again every child in the year group took the exam and achieved Distinctions, Merit Plus' and Merits. In the Summer Term Year 5 gave a demonstration of the work they had developed in their Drama Classes, including a selection of rehearsed scenes from *'Charlotte's Web'* and *'Toad of Toad Hall'*. 28 Year 5 pupils also took their Level 3 English Speaking Board exams and were all awarded Distinctions. The year ended with the Year 6 Leavers' Revue, entitled *'A Night at the Movies'*, which was a great success and much acclaimed by audiences. Outside of the classroom, pupils enjoyed a range of Drama Clubs and workshops. Many engaged in extra-curricular performing arts activities outside of school, with some undertaking professional work. One of our Year 6 leavers was offered a scholarship to Elmhurst School of Dance in Birmingham.

Fundraising Performance

Voluntary Funds

The Development office has continued its fund-raising efforts in support of the Assisted Places Scheme and other projects. In the year £55k was raised (2012: £50k). A further sum of £147k (2012: £122k) was donated through Parents' Associations.

Trading Company

The charity received £76k (2012: £62k) by way of income representing the surplus of St George's Weybridge Enterprises Limited which was gift-aided to the School.

Investment Performance

The company does not have an investment portfolio. Surplus funds are managed on a daily basis with the assistance of the company's bankers to maximise yield on money markets commensurate with the forecast cash demand. Gifts of shares are liquidated upon receipt.

FINANCIAL REVIEW

Total incoming resources for the year were £1,735k higher than the prior year. Net movement in funds achieved during the year was £2,644k (2012: £1,951k).

Reserves Policy

Due to the high level of capital expenditure in past years, the Charity has long operated with a net borrowing position and a deficit of free reserves. At 31 July 2013, there were unrestricted general reserves of £23.6m (2012: £21.0m) which after deducting investments in operational fixed assets of £26.8m (2012: £26.9m), gives a deficit of free reserves of £3.2m (2012: £5.9m) funded by long term bank borrowing. In the light of the Governors' expected capital expenditure plans over the ensuing two years it is unlikely that free reserves will be generated. However, Governors ensure that sufficient funds are available to provide contingencies against unforeseen expenditure.

Designated Funds

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

There are no Designated Funds as at 31 July 2013

Restricted Funds

Restricted Funds for the provision of an Assisted Places Scheme at 31 July 2013 are £309k (2012 £266k) Assisted places will, for the foreseeable future, be largely funded through trading income to allow this fund to grow

Financial Viability

The Governors are currently satisfied on the basis of information available to them that the Charity is financially viable for the foreseeable future

Principal Funding Sources

Fee income represents the principal funding source

**ST GEORGE'S WEYBRIDGE
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2013**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, as Directors of the charitable company, are responsible for preparing the Directors' and Trustees' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the net incoming/outgoing resources of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charitable company's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

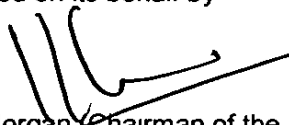
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The following statements have been affirmed by each of the Trustees of the charitable company

- so far as each Trustee is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Approved by the Board of Governors on 25 November 2013

and signed on its behalf by



Mr P J Morgan (Chairman of the Finance and General Purposes Committee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE

We have audited the financial statements of St George's Weybridge for the year ended 31 July 2013 set out on pages 15 to 31

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' and Trustees' Report to identify material inconsistencies with the audited financial statements. If we became aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006.

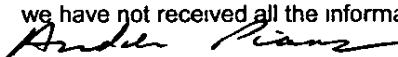
Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Directors' and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.


Andrew Pianca
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
St Brde's House
10 Salisbury Square
London EC4Y 8EH

Date 9 December 2013

ST GEORGE'S WEYBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2013

		Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	Notes	£	£	£	£
INCOMING RESOURCES					
Income from charitable activities					
School fees	2	18,068,178	-	18,068,178	16,650,159
Other ancillary trading income	4	2,265,352	-	2,265,352	2,008,305
Incoming resources from generated funds					
Gift Aid St George's Weybridge Ent	3	75,756	-	75,756	62,371
Investment income		40,215	2,832	43,047	22,643
Donations			202,545	202,545	171,939
Other incoming resources	4	120,599	-	120,599	124,986
Total incoming resources		<u>20,570,100</u>	<u>205,377</u>	<u>20,775,477</u>	<u>19,040,403</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fund-raising for voluntary resources		133,366	-	133,366	98,534
Financing costs under Advance Fee contracts		65,366	-	65,366	66,657
Interest and other costs		262,028	-	262,028	289,870
		<u>460,760</u>	<u>-</u>	<u>460,760</u>	<u>455,061</u>
Charitable activities					
School's operating costs		17,596,939	-	17,596,939	16,562,038
Governance costs		<u>73,968</u>	<u>-</u>	<u>73,968</u>	<u>72,336</u>
Total resources expended	5, 6	<u>18,131,667</u>	<u>-</u>	<u>18,131,667</u>	<u>17,089,435</u>
Net incoming resources before transfers					
Transfers between funds	13 1	2,438,433	205,377	2,643,810	1,950,968
		155,356	(155,356)	-	-
NET MOVEMENT IN FUNDS		<u>2,593,789</u>	<u>50,021</u>	<u>2,643,810</u>	<u>1,950,968</u>
Fund balances at 1 August 2012		<u>21,020,703</u>	<u>363,793</u>	<u>21,384,496</u>	<u>19,433,528</u>
FUND BALANCES AT 31 JULY 2013	13	<u>23,614,492</u>	<u>413,814</u>	<u>24,028,306</u>	<u>21,384,496</u>

All of the College's operations are represented by continuing activities. There were no recognised gains or losses other than those shown above.

The notes on pages 18 to 31 form part of these accounts.

ST.GEORGE'S WEYBRIDGE
BALANCE SHEET
AS AT 31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	7	26,805,598	26,879,298
Investment assets	8	<u>2,600</u>	<u>2,600</u>
		<u>26,808,198</u>	<u>26,881,898</u>
CURRENT ASSETS			
Stocks		57,383	60,599
Debtors	9	1,246,601	1,077,862
Cash at bank and in hand		<u>6,056,543</u>	<u>4,841,659</u>
		<u>7,360,527</u>	<u>5,980,120</u>
CREDITORS: due within one year	10	<u>(4,143,971)</u>	<u>(4,479,890)</u>
NET CURRENT ASSETS		<u>3,216,556</u>	<u>1,500,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,024,754	28,382,128
CREDITORS: due after more than one year			
Advance fees	11	(572,046)	(736,539)
Deposits		(784,825)	(815,075)
Loans	12	<u>(4,639,577)</u>	<u>(5,446,018)</u>
TOTAL NET ASSETS		<u>24,028,306</u>	<u>21,384,496</u>
RESTRICTED FUNDS	13 1	413,814	363,793
UNRESTRICTED FUNDS			
General funds	13 2	<u>23,614,492</u>	<u>21,020,703</u>
TOTAL FUNDS	13	<u>24,028,306</u>	<u>21,384,496</u>

Approved by the Board of Governors of St George's Weybridge on 25 November 2013 and authorised for issue and signed on its behalf by

Mr M Davie (Chairman)

Mr P J Morgan (Chairman of Finance & General Purposes Committee)

The notes on pages 18 to 31 form part of these accounts.

ST GEORGE'S WEYBRIDGE
CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2013

	Notes	£	2013 £	2012 £
NET CASH INFLOW FROM OPERATIONS	16		4,340,599	3,800,750
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Investment income receipts		43,047		22,643
Interest paid		(262,028)		(289,870)
			(218,981)	(267,227)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT				
Payment for tangible fixed assets		(1,678,306)		(1,360,165)
Proceeds from sale of tangible fixed assets		-		400
			(1,678,306)	(1,359,765)
NET CASH INFLOW BEFORE FINANCING			2,443,312	2,173,758
FINANCING				
Loans repaid		(777,099)		(751,376)
Advance fees		(450,762)		(125,495)
Deposits		(567)		29,700
			(1,228,428)	(847,171)
INCREASE IN CASH	17		1,214,884	1,326,587
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT				
Increase in cash in the year		1,214,884		1,326,587
Net change in debt		1,227,861		876,871
Change in net debt	17		2,442,745	2,203,458
Net debt at 1 August 2012			(4,078,580)	(6,282,038)
Net debt at 31 July 2013	17		(1,635,835)	(4,078,580)

The notes on pages 18 to 31 form part of these accounts

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1 STATEMENT OF ACCOUNTING POLICIES

1.1 Basis of accounts preparation

These accounts are prepared under the historical cost convention as modified by the adoption of current cost for investment assets and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities the Charities SORP 2005. The results of the Joint Venture and subsidiary undertaking are not consolidated. In the opinion of the Trustees the results up to 31 July 2013 are immaterial in relation to the charitable company's results, and therefore should not be included.

1.2 Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, bursaries, scholarships and other remissions granted by the School, but include contributions received from Restricted Funds for scholarships, bursaries and other grants. Fees received in advance of education to be provided in future years under an Advance Fee Payments Scheme contract are held as interest-bearing liabilities until either taken to income in the term when used or else refunded. Investment income earned on them in the meantime, if exceeding the provision for any debt-financing costs arising under the contract, is taken to a designated fund to cover any ultimate shortfall that may arise on the Scheme.

1.3 Donations

Donations receivable for the general purposes of the Charity are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding, except that any amounts required to be retained as capital in accordance with the donor's wishes are accounted for instead as Endowments - permanent or expendable according to the nature of the restriction.

1.4 Resources expended

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the Charity, including strategic planning for its future development, also internal and external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

1.5 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

1.6 Pension schemes

The Charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. The Charity also contributes to a group personal pension scheme for non-teaching staff at 10% of annual basic pay. Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

**ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. STATEMENT OF ACCOUNTING POLICIES (Continued)

1.7 College land and buildings and equipment

Capitalisation and replacement

Tangible fixed assets costing in excess of £500 are considered for capitalisation. In accordance with the transitional provisions of Financial Reporting Standard 15, the School buildings are stated at valuation at 31 July 2001 and this deemed cost has been frozen subject to any adjustments necessary resulting from an impairment review. This valuation has not been updated.

Depreciation

The freehold college land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows

Buildings, improvements and extensions	10 - 50 years
Furniture and equipment	3 - 7 years
Motor vehicles	25% reducing balance

1.8 Stock

Stock is valued at the lower of cost and net realisable value

2. SCHOOL FEES

	2013 £	2012 £
The Schools' fee income comprised:		
Gross fees	19,682,078	18,128,500
Less total bursaries, assisted places and allowances	<u>(1,613,900)</u>	<u>(1,478,341)</u>
	<u>18,068,178</u>	<u>16,650,159</u>

3 INCOME FROM THE SUBSIDIARY'S TRADING ACTIVITIES

	2013 £	2012 £
Activities for generating funds		
Gift Aid from St George's Weybridge Enterprises Limited	<u>75,756</u>	<u>62,371</u>

The Charity owns the whole of the share capital of St George's Weybridge Enterprises Limited, which provides facilities and sells promotional goods relating to St George's. The results of the Joint Venture Company and subsidiary are not consolidated. In the opinion of the Trustees the results up to 31 July 2013 are immaterial in relation to the charitable company's results and therefore should not be included.

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

4 OTHER INCOME

	2013 £	2012 £
Other educational charitable activities		
Entrance and registration fees	53,975	48,524
Other fees and income	2,141,682	1,911,698
Senco income	69,695	48,083
	<u>2,265,352</u>	<u>2,008,305</u>
Other incoming resources		
Rental income	120,599	124,586
Gain on disposal of tangible fixed assets	-	400
	<u>120,599</u>	<u>124,986</u>

5 EXPENDITURE

Governance expenditure includes.

Auditor's remuneration		
for audit services	25,890	24,900
for non-audit services	5,652	10,292

Total staff costs comprised:

Wages and salaries	9,069,944	8,668,106
Social security costs	739,912	696,018
Pension contributions	1,014,604	962,206
	<u>10,824,460</u>	<u>10,326,330</u>

The average number of employees in the year was 281 (2012 276) of which 158 (2012 155) were teaching staff

No Governors (2012 one) were reimbursed travel and subsistence or other expenses during the year (2012 £60)

No Governors received remuneration during the year (2012 £Nil)

The number of higher paid employees

	2013 No.	2012 No
Taxable emoluments band		
£60,000 - £70,000	3	2
£70,001 - £80,000	1	2
£80,001 - £90,000	2	1
£120,001 - £130,000	1	1

The number with retirement benefits accruing were

Money Purchase Scheme	2	1
For which the contributions amounted to	£17,200	£7,500
Defined Benefit Schemes	5	5

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

6 ANALYSIS OF TOTAL RESOURCES EXPENDED 2013

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds				
Fundraising for voluntary resources	70,977	62,389	-	133,366
Financing costs under				
Advance Fee contracts	-	65,366	-	65,366
Interest and other costs	-	262,028	-	262,028
	<u>70,977</u>	<u>389,783</u>	<u>-</u>	<u>460,760</u>
Charitable activities				
Teaching	8,287,202	658,658	-	8,945,860
Welfare	671,783	592,538	-	1,264,321
Premises	566,744	2,004,989	1,752,006	4,323,739
Support costs of schooling	1,212,754	1,837,250	-	3,050,004
Grants, awards and prizes	-	13,015	-	13,015
	<u>10,738,483</u>	<u>5,106,450</u>	<u>1,752,006</u>	<u>17,596,939</u>
School's operating costs				
Governance costs	15,000	58,968	-	73,968
	<u>15,000</u>	<u>58,968</u>	<u>-</u>	<u>73,968</u>
Total	<u>10,824,460</u>	<u>5,555,201</u>	<u>1,752,006</u>	<u>18,131,667</u>

The payments made under operating leases during the year were £305k (2012 £305k) in respect of land and buildings and £221k (2012 £246k) in respect of plant and equipment

ANALYSIS OF TOTAL RESOURCES EXPENDED 2012

	Staff costs £	Other costs £	Depreciation £	Total £
Costs of generating funds				
Fundraising for voluntary resources	56,610	41,924	-	98,534
Financing costs under				
Advance Fee contracts	-	66,657	-	66,657
Interest and other costs	-	289,870	-	289,870
	<u>56,610</u>	<u>398,451</u>	<u>-</u>	<u>455,061</u>
Charitable activities				
Teaching	7,968,145	601,389	-	8,569,534
Welfare	655,361	557,727	-	1,213,088
Premises	504,731	1,828,244	1,597,116	3,930,091
Support costs of schooling	1,129,983	1,708,295	-	2,838,278
Grants, awards and prizes	-	11,047	-	11,047
	<u>10,258,220</u>	<u>4,706,702</u>	<u>1,597,116</u>	<u>16,562,038</u>
School's operating costs				
Governance costs	11,500	60,836	-	72,336
	<u>11,500</u>	<u>60,836</u>	<u>-</u>	<u>72,336</u>
Total	<u>10,326,330</u>	<u>5,165,989</u>	<u>1,597,116</u>	<u>17,089,435</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

7. TANGIBLE FIXED ASSETS

	Freehold Land	Freehold Buildings	Long Leasehold Buildings and Improvements	Equipment, Furniture, Computers, Vehicles	Total
	£	£	£	£	£
Cost					
As at 1 August 2012	1,325,000	6,294,447	26,794,214	3,901,358	38,315,019
Additions in year		202,647	662,546	813,113	1,678,306
Disposals	-		(187,528)	(166,669)	(354,197)
As at 31 July 2013	<u>1,325,000</u>	<u>6,497,094</u>	<u>27,269,232</u>	<u>4,547,802</u>	<u>39,639,128</u>
Depreciation					
As at 1 August 2012	-	2,199,658	6,715,430	2,520,633	11,435,721
Charge for year	-	86,772	1,118,296	546,938	1,752,006
Disposals			(187,528)	(166,669)	(354,197)
As at 31 July 2013	<u>-</u>	<u>2,286,430</u>	<u>7,646,198</u>	<u>2,900,902</u>	<u>12,833,530</u>
NET BOOK VALUE					
31 July 2013	<u>1,325,000</u>	<u>4,210,664</u>	<u>19,623,034</u>	<u>1,646,900</u>	<u>26,805,598</u>
<i>31 July 2012</i>	<u><i>1,325,000</i></u>	<u><i>4,094,789</i></u>	<u><i>20,078,784</i></u>	<u><i>1,380,725</i></u>	<u><i>26,879,298</i></u>

8. UNLISTED INVESTMENTS

	Total £
Interest in subsidiary Undertaking	100
Interest in Joint Venture company	<u>2,500</u>
Balance at 31 July 2013	<u>2,600</u>
<i>Balance at 31 July 2012</i>	<u><i>2,600</i></u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

8. UNLISTED INVESTMENTS (Continued)

8 1 Subsidiary Undertaking

The company has a 100% shareholding, acquired on 22 February 1999, in St George's Weybridge Enterprises Limited, incorporated in the United Kingdom, which manages the commercial activities of the company, which include the running of a school clothing shop

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2013

	Year ended 31 July 2013 £	Year ended 31 July 2012 £
Turnover	316,853	316,580
Cost of sales	(146,532)	(154,692)
Administrative expenses	(94,565)	(99,517)
Gift aid to St George's Weybridge	(75,756)	(62,371)
Profit for the financial year	-	-
Taxation	-	-
Profit after tax for the financial year	-	-
BALANCE SHEET AS AT 31 JULY 2013	2013 £	2012 £
FIXED ASSETS		
Tangible assets	2,442	2,978
NET CURRENT ASSETS	3,636	3,100
NET ASSETS	6,078	6,078
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	5,978	5,978
TOTAL SHAREHOLDER'S FUNDS	6,078	6,078

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

8 UNLISTED INVESTMENTS (Continued)

8.2 Joint Venture

The company has a 50% shareholding acquired on 25 March 1994 in a Joint Venture company, St George's Weybridge and Surrey County Tennis Centre Limited, incorporated in the United Kingdom, which manages the indoor tennis centre. The Joint Venture Company is managed jointly by the company and Surrey County Lawn Tennis Association which owns the other 50% shareholding.

On 25 March 1994 the company agreed to provide land, with the approval of the Josephite Community, the freeholders. The company as the head lease holder, agreed to offer a sublease to Surrey County Lawn Tennis Association ("the Surrey Trustees") on similar lease terms. The Surrey Trustees agreed to build and fund the indoor tennis centre.

The Joint Venture Company is responsible for making arrangements for use of the indoor tennis centre which, under the present agreement, is given equally to St George's Weybridge, Surrey Lawn Tennis Association and the Joint Venture Company which lets the courts to third parties. St George's Weybridge assists by making available its own staff to carry out the Joint Venture company's operations. St George's Weybridge is also responsible for day to day maintenance of the tennis centre buildings. Any deficit will be shared equally by St George's Weybridge and the Surrey Lawn Tennis Association.

The unaudited results for the last two years are as follows -

PROFIT AND LOSS ACCOUNT	2013	2012
YEAR ENDED 30 SEPTEMBER 2013	£	£
Turnover	38,769	34,937
Cost of sales	(1,339)	(1,056)
Administration	(34,167)	(31,162)
Depreciation	(4,728)	(4,748)
Interest receivable	141	90
	(1,324)	(1,939)
Taxation	-	-
Loss for the year	(1,324)	(1,939)
Balance brought forward	(8,281)	(6,342)
Balance carried forward	(9,605)	(8,281)

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS.
FOR THE YEAR ENDED 31 JULY 2013

8. UNLISTED INVESTMENTS (Continued)

BALANCE SHEET AS AT 30 SEPTEMBER 2013	£	2013 £	2012 £
FIXED ASSETS			
Tangible assets		<u>19,123</u>	<u>23,879</u>
CURRENT ASSETS			
Stock	689		760
Debtors	5,375		5,462
Cash at bank	<u>17,527</u>		<u>11,296</u>
	23,591		17,518
CREDITORS. Amounts falling due within one year	<u>(7,319)</u>		<u>(4,678)</u>
NET CURRENT ASSETS		<u>16,272</u>	<u>12,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,395</u>	<u>36,719</u>
CREDITORS: Amounts falling due in more than one year		<u>(40,000)</u>	<u>(40,000)</u>
NET LIABILITIES		<u>(4,605)</u>	<u>(3,281)</u>
CAPITAL AND RESERVES			
Share capital		5,000	5,000
Profit and loss account		<u>(9,605)</u>	<u>(8,281)</u>
SHAREHOLDERS' FUNDS		<u>(4,605)</u>	<u>(3,281)</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

9 DEBTORS

	2013 £	2012 £
Amount due from Joint Venture company	9,173	17,534
Amount due from subsidiary	81,850	84,719
Fee debtors	272,930	147,964
Sundry debtors	56,729	79,047
Prepayments and accrued income	825,919	748,598
	<u>1,246,601</u>	<u>1,077,862</u>

Included in the amount due from the Joint Venture company is a loan of £8,000 due in more than one year

10. CREDITORS due within one year

	2013 £	2012 £
Barclays Loan	575,667	554,491
Other Loans	229,092	220,926
Advance Fee scheme (Note 11)	1,675,996	1,962,265
Pension contributions	137,977	124,073
Trade creditors	659,028	761,136
Social security and other taxation	217,950	214,472
Deposits	140,650	110,967
Other creditors	367,128	359,122
Accruals	140,483	172,438
	<u>4,143,971</u>	<u>4,479,890</u>

11 ADVANCE FEE PAYMENTS

Parents may enter into a contract to pay to the School up to the equivalent of two years' tuition fees in advance (2012 seven) The money may be returned subject to specific conditions on the receipt of one term's notice Assuming pupils will remain in the School, advance fees will be applied as follows

	2013 £	2012 £
After 5 years	17,201	64,100
Within 2 to 5 years	222,187	353,430
Within 1 to 2 years	332,658	319,009
	<u>572,046</u>	<u>736,539</u>
Within 1 year	1,675,996	1,962,265
	<u>2,248,042</u>	<u>2,698,804</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

11. ADVANCE FEE PAYMENTS (Continued)

The balance represents the accrued liability under the contracts year were The movements during the

	2013 £	2012 £
Balance at 1 August 2012	2,698,804	2,824,299
New contracts	1,486,689	1,867,374
	4,185,493	4,691,673
Amounts utilised in payment of fees To the School	(1,937,451)	(1,992,869)
Balance at 31 July 2013	2,248,042	2,698,804

12 LOANS

	2013 £	2012 £
Amounts due 1-2 years		
Bank	596,747	571,936
Other	222,842	229,094
Amounts due 2-5 years		
Bank	1,917,066	1,823,188
Other	462,026	641,366
Amounts due after 5 years:		
Bank	1,440,896	2,136,934
Other	-	43,500
	4,639,577	5,446,018

The terms of the unsecured loans are

Lender	2013 £	Annual repayments including interest	Interest rate
Barclays Fixed Interest	2,368,229	403,463	6.085%
Barclays Floating Interest	2,162,147	332,131	0.55% over base
Other	913,960	270,969	0.5%

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Charity's net assets belong to the various funds as follows

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted funds	-	413,814	-	413,814
Unrestricted funds				
General	26,808,198	2,802,742	(5,996,448)	23,614,492
	<u>26,808,198</u>	<u>3,216,556</u>	<u>(5,996,448)</u>	<u>24,028,306</u>

13.1 RESTRICTED FUNDS: MOVEMENTS IN THE YEAR

	Balance 31 July 2012 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2013 £
Annual Fund	8,451	162,043	-	(155,356)	15,138
Assisted Places Scheme	265,906	42,887	-	-	308,793
Susan Goodchild Woolfson Scholarship	63,014	315	-	-	63,329
	<u>26,422</u>	<u>132</u>	<u>-</u>	<u>-</u>	<u>26,554</u>
	<u>363,793</u>	<u>205,377</u>	<u>-</u>	<u>(155,356)</u>	<u>413,814</u>

- Annual Fund Utilised on capital projects as directed by the donors during the year
- Assisted Places Scheme A fund set up to finance the Assisted Places programme
- The Woolfson Scholarship and Susan Goodchild Funds are applied to the provision of scholarships to sixth form pupils and handicapped children
- Transfers to unrestricted funds from the Annual Fund are in respect of capital expenditure incurred during the year and therefore the restrictions have been met

13.2 UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

	Balance 31 July 2012 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31 July 2013 £
General	<u>21,020,703</u>	<u>20,570,100</u>	<u>(18,131,667)</u>	<u>155,356</u>	<u>23,614,492</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

14. CONTRACTS AND COMMITMENTS

CAPITAL COMMITMENTS	2013 £	2012 £
Authorised and contracted for repairs and refurbishment, both sites	<u>1,933,147</u>	<u>1,862,550</u>

15. PENSION SCHEMES

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the School. As required by FRS17 "Retirement Benefits", the School accounts for this scheme as if it were a defined contribution scheme.

The pension charge for the year includes contributions payable to the TPS of £817,307 (2012 £786,208). At the year-end £112,625 (2012 £102,757) was accrued in respect of contributions to this scheme.

On 4 July 2012, the Chief Secretary to the Treasury confirmed that the Government would be taking forward legislation based on the reformed scheme design for the TPS to be introduced in 2015 as set out in the Teachers' Pension Scheme - Proposed Final Agreement ("the TPS Agreement"). The TPS Agreement sets out the main parameters for both the provision of future pension benefits and the structuring of the future contributions to the TPS including the basis for increasing average employee contribution rates up to 2015.

On 31 January 2013, the Department for Education published the outcome of the consultation on further contributions increases that will apply to members of the TPS in financial year 2013-14 as well as the removal of provisions governing scheme valuations and cap and share arrangements. A revised eight tier salary and employee contribution rate structure has been introduced from 1 April 2013 with employee rates varying between 6.4% and 11.2%. Employer contributions will continue for this period at the current rate 14.1%.

On 25 April 2013, the Public Service Pensions Act 2013 was enacted and provides the arrangements for managing the future TPS costs, including a requirement for scheme regulations which must set an employer cost cap which will be required to be in accordance with Treasury directions.

In light of the new arrangements for setting contribution rates the Government has concluded that there is now no need to carry out the currently suspended TPS actuarial review or the cap and share processes.

The Charity also runs a scheme for its non-teaching staff, which is a defined contributions scheme. The cost for the year represents the Charity's contributions to that scheme of £197,297 (2012 £175,998).

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

16. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATIONS

	2013 £	2012 £
Net incoming resources	2,643,810	1,950,968
Non-operating cash flows eliminated		
- Investment income	(43,047)	(22,643)
- Financing costs	262,028	289,870
Depreciation charges added back	1,752,006	1,597,116
Gain on disposal of tangible fixed assets	-	(400)
Decrease in stock	3,216	5,132
Increase in debtors	(168,739)	(32,357)
(Decrease)/Increase in creditors	(108,675)	13,064
Net cash inflow from operations	<u>4,340,599</u>	<u>3,800,750</u>

17. ANALYSIS OF CHANGES IN NET CASH RESOURCES AND DEBT

	As at 31 July 2012 £	Cash flow £	As at 31 July 2013 £
Cash	4,841,659	1,214,884	6,056,543
	4,841,659	1,214,884	6,056,543
Debt due in one year:			
Advance Fees	(1,962,265)	286,269	(1,675,996)
Bank Loan	(554,491)	(21,176)	(575,667)
Other Loans	(220,926)	(8,166)	(229,092)
Debt due after one year:			
Advance Fees	(736,539)	164,493	(572,046)
Bank Loan	(4,532,058)	577,349	(3,954,709)
Other Loans	(913,960)	229,092	(684,868)
	<u>(4,078,580)</u>	<u>2,442,745</u>	<u>(1,635,835)</u>

18. OPERATING LEASE COMMITMENTS

At 31 July 2013 the Company had the following annual commitments under non-cancellable operating leases

	Property		Equipment	
	2013 £	2012 £	2013 £	2012 £
Operating leases which expire				
Within one year	-	-	21,187	174,595
Within two to five years	-	-	38,931	46,614
After five years	380,000	305,000	-	-
	<u>380,000</u>	<u>305,000</u>	<u>60,118</u>	<u>221,209</u>

ST GEORGE'S WEYBRIDGE
NOTES TO THE ACCOUNTS
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19 CONNECTED CHARITIES AND RELATED PARTY TRANSACTIONS

Mr P J Morgan is a director of the Joint Venture Company
Mr P J Morgan and Mr D Bicarregui are directors of the wholly owned subsidiary

The Josephite Community (Charity number 312071) and the Sisters of the Infant Jesus (Charity number 272581) are connected charities of the company Rev J L Cadwallader and Rev W M Muir are Trustees of the Josephite Community

Transactions with these entities include

1. Josephite Community	2013	2012
	£	£
Loan due	(213,500)	(256,000)
Loan interest paid	(10,675)	(12,800)
Joint costs reimbursed	156,263	159,865
Rent paid	<u>(305,000)</u>	<u>(305,000)</u>
	£	£
2. Sisters of the Infant Jesus		
Loan due	(679,698)	(840,328)
Loan interest paid	<u>(39,368)</u>	<u>(47,140)</u>
	£	£
3. Joint Venture		
St George's Weybridge and Surrey County Tennis Centre		
Investment	2,500	2,500
Amount due	<u>9,173</u>	<u>17,534</u>
	£	£
4. Subsidiary		
St George's Weybridge Enterprises Limited		
Investment	100	100
Amount due	81,850	84,719
Gift received	<u>75,756</u>	<u>62,371</u>

Mr J F Rourke is a director of ALPS Alkemygold Limited (company registration no 4258920)

The charity purchases examination reports from ALPS

Amounts paid in the year ended 31 July 2013 £1,940 (2012 £240) Amount outstanding at 31 July 2013 £Nil (2012 £Nil)