

Company Registration No. 02788944 (England and Wales)

**MUSTARD RESEARCH LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# MUSTARD RESEARCH LIMITED

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# MUSTARD RESEARCH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,763		23,944
Investments	2		52		414
			<u>15,815</u>		<u>24,358</u>
<b>Current assets</b>					
Debtors		16,932		6,412	
Cash at bank and in hand		1,272		10,143	
		<u>18,204</u>		<u>16,555</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,138)</u>		<u>(39,718)</u>	
<b>Net current liabilities</b>			<u>(11,934)</u>		<u>(23,163)</u>
<b>Total assets less current liabilities</b>			<u>3,881</u>		<u>1,195</u>
<b>Creditors: amounts falling due after more than one year</b>	3		-		(15,000)
<b>Provisions for liabilities</b>			<u>(2,481)</u>		<u>(3,970)</u>
			<u>1,400</u>		<u>(17,775)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			1,300		(17,875)
<b>Shareholders' funds</b>			<u>1,400</u>		<u>(17,775)</u>

## **MUSTARD RESEARCH LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2016

Mr D Marsh  
**Director**

**Company Registration No. 02788944**

# MUSTARD RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	125,299	414	125,713
Additions	4,154	-	4,154
Disposals	-	(362)	(362)
At 31 March 2016	129,453	52	129,505
<b>Depreciation</b>			
At 1 April 2015	101,356	-	101,356
Charge for the year	12,334	-	12,334
At 31 March 2016	113,690	-	113,690
<b>Net book value</b>			
At 31 March 2016	15,763	52	15,815
At 31 March 2015	23,944	414	24,358

## MUSTARD RESEARCH LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2016*

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3	Creditors: amounts falling due after more than one year	2016 £	2015 £
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Analysis of loans repayable in more than five years

4	Share capital	2016 £	2015 £
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Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.