

FOCUS RESEARCH LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

Company Number 02788888
Registered in England

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FOCUS RESEARCH LIMITED

CONTENTS

- 1. COMPANY INFORMATION**
- 2. REPORT OF THE DIRECTORS**
- 3. PROFIT & LOSS ACCOUNT**
- 4. BALANCE SHEET**
- 5. NOTES TO THE ACCOUNTS**

FOCUS RESEARCH LIMITED

DIRECTORS:

**R A CHUM
J M CHUM
J E PEREIRA
A D PEREIRA**

REGISTERED OFFICE

**UNIT 3 BROADFIELD CLOSE
PROGRESS WAY
CROYDON
CRO 4XR**

FOCUS RESEARCH LIMITED

REPORT OF THE DIRECTORS

The Director's present their annual report on the affairs of the company with the accounts for the year ended 30 September 2008.

Principle Activities

The principle activity of the company throughout the year was the manufacture and selling of Electronic Medical Products.

Results & Dividends

The results of the company for the year are set out in detail.
The Directors do not recommend the payment of a dividend.

Directors

The Directors of the company during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year are as follows:

	Ordinary Shares at £1 Each	
	2007	2008
R A Chum	1	1
A D Pereira	1	1
J M Chum	1	1
J E Pereira	1	1

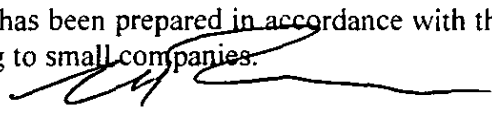
Exports

No goods were exported during the year directly by the company.

Taxation Status

The Directors are of the opinion that the company is a close company within the meaning of the Taxes Act (as amended).

The report has been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.


BY ORDER OF THE BOARD

A D PEREIRA

Secretary

22nd June 2009

FOCUS RESEARCH LIMITED

Profit & Loss Account For The Year Ended 30 September 2008

	Notes	2007	2008
		£	£
Turnover	1d	30,804	41,177
Cost of sales		<u>(15,730)</u>	<u>(14,696)</u>
Gross Profit		15,074	26,481
Administrative Expenses		<u>(15,100)</u>	<u>(11,194)</u>
Operating Profit/(loss)	4	(26)	15,287
Interest Receivable		<u>129</u>	<u>176</u>
Profit/(loss) on ordinary activities before tax		103	15,463
Tax on ordinary activities	5	<u>(21)</u>	<u>(3,092)</u>
Profit/(loss) on ordinary activities after tax		82	12,371
Retained profits/losses brought forward		25,156	25,238
Retained profits carried forward		<u>25,238</u>	<u>37,609</u>

There are no further gains or losses in the period other than those recognized in the profit & and loss account

The notes on pages 7 to 8 form part of these financial statements

FOCUS RESEARCH LIMITED

Balance Sheet as at 30th September 2008

<u>Current Assets</u>	Notes	2007	2008
		£	£
Debtors	3	19,608	19,444
Cash at Bank		5,938	26,261
Net current assets		25,546	45,705
Less Creditors Falling Due Within One Year	6	306	8,094
Total Assets less Current Liabilities		25,240	37,611
 <u>Capital & Reserves</u>			
Called up Share Capital	7	2	2
Profit & Loss Account		25,238	37,609
Shareholders Funds	8	25,240	37,611


The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the board on 22nd June 2009


A D Pereira
(DIRECTOR)

The notes on pages 7 to 8 form part of these financial statements

FOCUS RESEARCH LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1) ACCOUNTING POLICIES

The principle accounting policies are:

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on a going concern basis and include the results of the company's operations, which are described in the Director's reports, all of which are continuing.

b) Cashflow Statement

The company has taken advantage of the exemption in Financial Reporting Standard no1 (revised) from the requirement to produce a cash flow statement on the grounds that it is a small company.

c) Depreciation

The company has no tangible assets to depreciate.

d) Turnover

Turnover represents the amounts receivable (excluding value added tax) for sales made by the company. All turnover is generated from the company's one main activity and from within the United Kingdom.

2) Tangible Assets

The company has no tangible assets

3) Debtors

	2007	2008
Trade Debtors	£19,608	£19,444

All debtors relate to customers taking the company's usual credit terms.

FOCUS RESEARCH LIMITED

4) Operating (Loss)/Profit

Operating profit is stated after charging:

	2007	2008
Management Fees	£15,000	£10,000

5) Taxation

	2007	2008
Taxation for the year:	£21	£3092

6) Creditors: amounts falling due within one year

	2007	2008
Vat & Taxation payments due:	£306	£6,094

7) Share Capital

	2007	2008
Ordinary shares of £1 each		
Authorised	£100	£100
Allotted, issued and fully paid	£2	£2

8) Movements in Shareholders' Funds

	2007	2008
Opening shareholders funds	£25,156	£25,238
Profit for the year	<u>£82</u>	<u>£12,371</u>
Closing shareholders' funds	<u>£25,238</u>	<u>£37,609</u>

9) Related Party Transactions

During the year the company purchased goods to the value of £11,057 from Cyber Electronics Co Ltd a company owned and controlled by common directors. Focus Research Limited paid a £10,000 management charge to this company. In the opinion of the directors these transactions were on an arms length basis.

FOCUS RESEARCH LIMITED

Detailed Profit & Loss Account For The Year Ended 30 September 2008

	2007	2008
	£	£
Turnover	30,804	41,177
Cost of sales	<u>(15,730)</u>	<u>(14,696)</u>
Gross Profit	15,074	26,481
Management Fee	(15,000)	(10,000)
Miscellaneous Expenses	<u>(100)</u>	<u>(1,194)</u>
Operating Profit/(loss)	(26)	15,287
Interest Receivable	<u>129</u>	<u>176</u>
Profit/(loss) on ordinary activities before tax	103	15,463
Tax on ordinary activities	<u>(21)</u>	<u>(3,092)</u>
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