

Report of the Director and  
Financial Statements for the Year Ended 31 December 2012  
for  
Greater London Demolition Limited

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for the Year Ended 31 December 2012

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Greater London Demolition Limited

Company Information  
for the Year Ended 31 December 2012

**DIRECTOR:** J G Hanley

**SECRETARY:** Mrs M P Gannon

**REGISTERED OFFICE:** Jute Lane  
Brimmsdown  
Enfield  
Middlesex  
EN3 7PJ

**REGISTERED NUMBER:** 02788882 (England and Wales)

**ACCOUNTANTS:** R Arora & Co.  
43 Burleigh Gardens  
London  
N14 5AJ

Report of the Director  
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of sub-contract demolition work.

**DIRECTOR**

J G Hanley held office during the whole of the period from 1 January 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs M P Gannon - Secretary

14 September 2013

Profit and Loss Account  
for the Year Ended 31 December 2012

	Notes	31.12.12 £	31.12.11 £
<b>TURNOVER</b>		2,104,082	1,778,062
Cost of sales		<u>1,874,259</u>	<u>1,587,236</u>
<b>GROSS PROFIT</b>		229,823	190,826
Administrative expenses		<u>187,362</u>	<u>158,383</u>
<b>OPERATING PROFIT</b>	2	42,461	32,443
Interest receivable and similar income		<u>27</u>	<u>-</u>
		42,488	32,443
Interest payable and similar charges		<u>246</u>	<u>430</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		42,242	32,013
Tax on profit on ordinary activities	3	<u>8,835</u>	<u>5,607</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>33,407</u>	<u>26,406</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,108		13,121
<b>CURRENT ASSETS</b>					
Stocks		133,180		119,770	
Debtors	5	348,905		305,499	
Cash at bank and in hand		<u>12,353</u>		<u>2,577</u>	
		494,438		427,846	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>230,078</u>		<u>162,906</u>	
<b>NET CURRENT ASSETS</b>			<u>264,360</u>		<u>264,940</u>
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES</b>			<u>275,468</u>		<u>278,061</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>275,368</u>		<u>277,961</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>275,468</u>		<u>278,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 September 2013 and were signed by:

J G Hanley - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.12	31.12.11
	£	£
Depreciation - owned assets	<u>2,313</u>	<u>2,788</u>
Director's remuneration and other benefits etc	<u>7,980</u>	<u>8,000</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.12	31.12.11
	£	£
Current tax:		
UK corporation tax	<u>8,835</u>	<u>5,607</u>
Tax on profit on ordinary activities	<u>8,835</u>	<u>5,607</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2012	18,642	3,061	18,194	39,897
Additions	-	300	-	300
At 31 December 2012	<u>18,642</u>	<u>3,361</u>	<u>18,194</u>	<u>40,197</u>
<b>DEPRECIATION</b>				
At 1 January 2012	10,539	1,047	15,190	26,776
Charge for year	1,215	347	751	2,313
At 31 December 2012	<u>11,754</u>	<u>1,394</u>	<u>15,941</u>	<u>29,089</u>
<b>NET BOOK VALUE</b>				
At 31 December 2012	<u>6,888</u>	<u>1,967</u>	<u>2,253</u>	<u>11,108</u>
At 31 December 2011	<u>8,103</u>	<u>2,014</u>	<u>3,004</u>	<u>13,121</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12 £	31.12.11 £
Trade debtors	<u>348,905</u>	<u>305,499</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12 £	31.12.11 £
Trade creditors	160,781	94,211
Taxation and social security	14,589	8,462
Other creditors	<u>54,708</u>	<u>60,233</u>
	<u>230,078</u>	<u>162,906</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.12	31.12.11
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

8. **RESERVES**

	Profit and loss account £
At 1 January 2012	277,961
Profit for the year	33,407
Dividends	<u>(36,000)</u>
At 31 December 2012	<u>275,368</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.