

Abbreviated Accounts for the Year Ended 31 December 2007

for

Greater London Demolition Limited

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COMPANIES HOUSE

Greater London Demolition Limited

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for the Year Ended 31 December 2007

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Greater London Demolition Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR: J G Hanley

SECRETARY: Mrs M P Gannon

REGISTERED OFFICE: 1 St Joh's Cottages
Summers Lane
London
N12 0LA

REGISTERED NUMBER: 2788882 (England and Wales)

ACCOUNTANTS: G L Dhoul & Associates
1 St John's Cottages
Summers Lane
Friern Barnet
London
N12 0LA

Greater London Demolition Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		18,696		4,439
CURRENT ASSETS					
Stocks		221,770		174,650	
Debtors		207,032		168,265	
Cash at bank and in hand		1,473		8,136	
		430,275		351,051	
CREDITORS					
Amounts falling due within one year		199,709		172,303	
NET CURRENT ASSETS			230,566		178,748
TOTAL ASSETS LESS CURRENT LIABILITIES			249,262		183,187
CREDITORS					
Amounts falling due after more than one year			65,000		65,000
NET ASSETS			184,262		118,187
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			184,162		118,087
SHAREHOLDERS' FUNDS			184,262		118,187

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

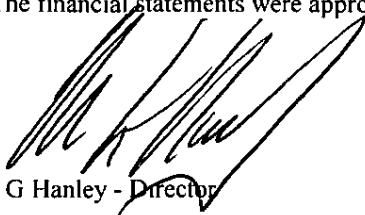
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Greater London Demolition Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 August 2008 and were signed by



J G Hanley - Director

The notes form part of these abbreviated accounts

Greater London Demolition Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	14,600
Additions	19,044
	<hr/>
At 31 December 2007	33,644
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DEPRECIATION	
At 1 January 2007	10,160
Charge for year	4,788
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At 31 December 2007	14,948
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NET BOOK VALUE	
At 31 December 2007	18,696
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At 31 December 2006	4,440
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3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary	£1	100	100
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