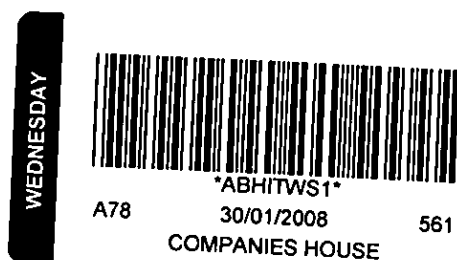


**Woodward Deeside Limited  
(formerly Caterfish Limited)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 MARCH 2007**



Registration Number 2788724

# **Woodward Deeside Limited (formerly Caterfish Limited)**

## **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 30 MARCH 2007**

The directors present their report and financial statements for the year ended 30 March 2007

### **PRINCIPAL ACTIVITIES AND RESULTS**

The company did not trade during the year and made neither profit nor loss (2006 £Nil) The directors do not recommend the payment of a dividend (2006 £Nil)

### **FUTURE DEVELOPMENTS**

It is the intention of the directors that the company will remain dormant for the foreseeable future

### **COMPANY NAME**


On 27 November 2007, Caterfish Limited changed its name to Woodward Deeside Limited

### **DIRECTORS AND DIRECTORS' INTERESTS**

The following directors held office during the year

JA Woodward	(Appointed 23 May 2007)
AN Ramsden	(Appointed 23 May 2007)
EJ Hyslop	(Resigned 1 June 2007)
D Howarth	(Resigned 1 June 2007)

By order of the Board



**AN Ramsden**  
**Director**

Date

*20 December 2007*

# **Woodward Deeside Limited (formerly Caterfish Limited)**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES** **FOR THE YEAR ENDED 30 MARCH 2007**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

# **Woodward Deeside Limited (formerly Caterfish Limited)**

## **BALANCE SHEET** **AS AT 30 MARCH 2007**

	Note	30 March 2007 £	31 March 2006 £
<b>CURRENT ASSETS</b>			
Amount due from group undertaking		152,739	152,739
		<hr/>	<hr/>
		152,739	152,739
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	54,400	54,400
Share premium account		25,600	25,600
Capital redemption reserve		11,250	11,250
Profit and loss account		61,489	61,489
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>152,739</b>	<b>152,739</b>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the financial year

- (a) For the year ended 30 March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
  - (i) Ensuring the company keeps accounting records which comply with section 221, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on *20 December* 2007 and signed on its behalf by



**AN Ramsden**  
Director

# **Woodward Deeside Limited (formerly Caterfish Limited)**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 MARCH 2007**

### **1. ACCOUNTING POLICIES AND BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

### **2. EMPLOYEE COSTS AND DIRECTORS' REMUNERATION**

i) The company had no employees throughout the year

ii) The directors receive no remuneration for their services to the company

### **3. SHARE CAPITAL**

	<b>30 March 2007 £</b>	<b>31 March 2006 £</b>
<b>Authorised:</b>		
100,000 ordinary shares of £1 each	<b>100,000</b>	100,000
1,440,000 ordinary shares of £0.01 each	<b>14,400</b>	14,400
	<hr/> <b>114,400</b> <hr/>	<hr/> <b>114,400</b> <hr/>
<b>Allotted, called up and fully paid</b>		
40,000 ordinary shares of £1 each	<b>40,000</b>	40,000
1,440,000 ordinary shares of £0.01 each	<b>14,400</b>	14,400
	<hr/> <b>54,400</b> <hr/>	<hr/> <b>54,400</b> <hr/>

The £0.01 ordinary shares rank pari passu in all respects with the £1 ordinary shares

### **4. ULTIMATE PARENT UNDERTAKING**

At 30 March 2007 the smallest group in which Woodward Deeside Limited (formerly Caterfish Limited) was consolidated was that headed by WF Group Holdings Limited a company registered in England and Wales. Copies of the consolidated financial statements of WF Group Holdings Limited are available from WF Group Holdings Limited Parkway, Deeside Industrial Park, Chester, CH5 2NS