

REGISTERED NUMBER 2788320 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
CHASE DE VERE FINANCIAL LIMITED

SATURDAY



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CHASE DE VERE FINANCIAL LIMITED

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FOR THE YEAR ENDED 31st December 2007

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CHASE DE VERE FINANCIAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31st December 2007

DIRECTORS:

S L Tyler
M Schaefer

SECRETARY:

D A Slough

REGISTERED OFFICE:

St James's House
23 King Street
London
SW1Y 6QY

REGISTERED NUMBER

2788320 (England and Wales)

ACCOUNTANTS

Alan Heywood & Company
Chartered Accountants
& Registered Auditors
78 Mill Lane
London NW6 1JZ

CHASE DE VERE FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET

31st December 2007

		31.12 07		31 12 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		160,721		219,734
Investments	3		111		111
			<u>160,832</u>		<u>219,845</u>
CURRENT ASSETS					
Debtors	4	812,609		481,813	
Cash at bank and in hand		882,551		491,337	
		<u>1,695,160</u>		<u>973,150</u>	
CREDITORS					
Amounts falling due within one year		<u>1,172,476</u>		<u>940,864</u>	
NET CURRENT ASSETS			<u>522,684</u>		<u>32,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>683,516</u>		<u>252,131</u>
CAPITAL AND RESERVES					
Called up share capital	5		388		388
Share premium			569,885		569,885
Profit and loss account			113,243		(318,142)
SHAREHOLDERS' FUNDS			<u>683,516</u>		<u>252,131</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

1/8/08

and were signed on

S.I. Tyler - Director

The notes form part of these abbreviated accounts

CHASE DE VERE FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold - in accordance with the property

Fixtures, fittings and office equipment 25% straight line basis

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Turnover

Turnover represents commissions and fees receivable

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	566,285
Additions	90,527
	<hr/>
At 31st December 2007	656,812
	<hr/>
DEPRECIATION	
At 1st January 2007	346,551
Charge for year	149,540
	<hr/>
At 31st December 2007	496,091
	<hr/>
NET BOOK VALUE	
At 31st December 2007	160,721
	<hr/>
At 31st December 2006	219,734
	<hr/>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31 12 07	31 12 06
	£	£
Investments in subsidiary	111	111
	<hr/>	<hr/>

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 07	31 12 06
	£	£
Rent deposit	100,000	100,000
	<hr/>	<hr/>

CHASE DE VERE FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31st December 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	31 12 06 £	31 12 05 £
500,000,000	Ordinary	£ 0001	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid

Number	Class	Nominal Value	31 12 06 £	31 12 05 £
3,880,000	Ordinary	£ 0001	<u>370</u>	<u>370</u>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Mortgage Ventures Limited, a company registered in England, no 05073032 which holds 83.51% [2006- 83.51%] of the company's issued share capital

CHASE DE VERE FINANCIAL LIMITED

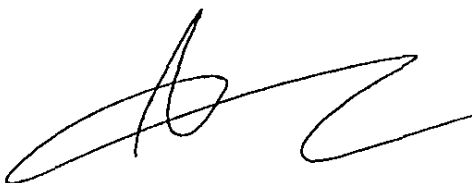
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CHASE DE VERE FINANCIAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Alan Heywood & Company
Chartered Accountants
& Registered Auditors
78 Mill Lane
London NW6 1JZ



Date

1/8/08

This page does not form part of the abbreviated accounts