

COMPANY NUMBER: 2787822

REPLICA AIRWAYS LIMITED

DIRECTORS' REPORT

The directors hereby submit the annual report and accounts of the company for the year ended 30 April 1998.

The directors of the company during the financial period and their interest in the shares of the company were:

G P HAYES

TWO

During the above financial period, the company had been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the directors/members personally.

BALANCE SHEET AT 30 APRIL 1998

ASSETS	DEBTORS	£2
LIABILITIES		NIL
NET ASSETS		<u>£2</u>

Represented by:

AUTHORISED SHARE CAPITAL 10,000 SHARES OF £1 EACH

CAPITAL ISSUED

2 ORDINARY SHARES OF £1 EACH

£2

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial period ended 30 April 1998.

SIGNED

G P Hayes

DIRECTOR

DATE

2 DECEMBER 1998

