

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2017
for
FIFTY-SEVEN STANHOPE GARDENS LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



FIFTY-SEVEN STANHOPE GARDENS LIMITED

Company Information

For The Year Ended 31 December 2017

DIRECTORS:

C Coburn
A D Hilton

REGISTERED OFFICE:

Unit 16
Northfields Prospect Business Centre
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

02787765 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FIFTY-SEVEN STANHOPE GARDENS LIMITED

Report of the Directors

For The Year Ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the property at 57 Stanhope Gardens, London SW7.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

C Coburn
A D Hilton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A D Hilton - Director

Date: 1 September 2018

FIFTY-SEVEN STANHOPE GARDENS LIMITED

Income Statement

For The Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
TURNOVER		-	-
Administrative expenses		(941)	(1,324)
		<u>(941)</u>	<u>(1,324)</u>
Other operating income		941	1,324
		<u>941</u>	<u>1,324</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		-	-
		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

FIFTY-SEVEN STANHOPE GARDENS LIMITED (REGISTERED NUMBER: 02787765)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	4	20,472	29,683
CREDITORS			
Amounts falling due within one year	5	14,454	23,667
NET CURRENT ASSETS		<u>6,018</u>	<u>6,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,018	6,016
CREDITORS			
Amounts falling due after more than one year	6	6,006	6,004
NET ASSETS		<u>12</u>	<u>12</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
SHAREHOLDERS' FUNDS		<u>12</u>	<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2018 and were signed on its behalf by:


A D Hilton - Director

The notes form part of these financial statements

FIFTY-SEVEN STANHOPE GARDENS LIMITED

Notes to the Financial Statements **For The Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Fifty-Seven Stanhope Gardens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 57 Stanhope Gardens, London SW7 in respect of the management of the property. The movement of those funds during the year was as follows;

	£	31.12.17 £	31.12.16 £
Advance Service charge demands		15,344	14,980
2015 Service charge - excess charged		-	604
Advance Reserve demands		4,001	6,000
		<u>19,345</u>	<u>21,584</u>
Service charge expenditure	16,281		11,073
Major works	-		488
Contribution to administrative expenses of Fifty-Seven Stanhope Gardens Limited	899		1,324
		<u>17,180</u>	<u>12,885</u>
		2,165	8,699
Transfer To Reserve Fund		0	(6,000)
Funds due to / (from) lessees at 1st January 2017		<u>2,095</u>	<u>(604)</u>
Funds due to lessees at 31st December 2017		<u>4,260</u>	<u>2,095</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Funds held by managing agents	18,199	27,535
Called up share capital not paid	12	12
Prepayments	2,261	2,136
	<u>20,472</u>	<u>29,683</u>

FIFTY-SEVEN STANHOPE GARDENS LIMITED

Notes to the Financial Statements - continued
For The Year Ended 31 December 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Service charge surplus(Note 3)	4,260	2,095
Corporation tax	48	156
Income tax	9	9
Creditors & accruals	10,137	21,407
	<u>14,454</u>	<u>23,667</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

SERVICE CHARGE RESERVE FUND

	31.12.17	31.12.16
	£	£
Balance At 01.01.17	6,004	-
Interest Received Net Of Tax	2	4
Transfer To Reserve In Year	0	6,000
Balance At 31.12.17	<u>6,006</u>	<u>6,004</u>