

2787442

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1995
FOR
SUMAN MUSIC COMPANY LIMITED**



SUMAN MUSIC COMPANY LIMITED

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for the year ended 31st March 1995

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SUMAN MUSIC COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31st March 1995

DIRECTOR: V K Gupta

SECRETARY: S Gupta

REGISTERED OFFICE: 56 Dene Street
Dorking
Surrey
RH4 2DP

REGISTERED NUMBER: 2787442 (England and Wales)

ACCOUNTANTS: Bradney & Co
Chartered Accountants
56 Dene Street
Dorking
Surrey
RH4 2DP

SUMAN MUSIC COMPANY LIMITED

**REPORT OF THE DIRECTOR
for the year ended 31st March 1995**

The director presents his report with the financial statements of the company for the year ended 31st March 1995.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dealing in music rights.

DIRECTOR

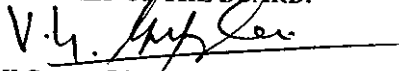
V K Gupta was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

Ordinary £1 shares	31.3.95 2	1.4.94 2
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In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:


V K Gupta - Director

Dated: 29. 1 1996

SUMAN MUSIC COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 1995

	Notes	1995		1994	
		£	£	£	£
TURNOVER	2		8,414		-
Acquisitions		<u>8,414</u>		<u>-</u>	
Cost of sales	3		<u>6,310</u>		<u>-</u>
GROSS PROFIT	3		2,104		-
Net operating expenses	3		<u>2,128</u>		<u>-</u>
OPERATING LOSS					
ON ORDINARY ACTIVITIES					
BEFORE TAXATION	4		(24)		-
Acquisitions		<u>(24)</u>		<u>-</u>	
Tax on loss on ordinary activities			<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL YEAR					
AFTER TAXATION			<u>(24)</u>		<u>-</u>
DEFICIT CARRIED FORWARD			<u>£(24)</u>		<u>-</u>
TOTAL RECOGNISED GAINS AND LOSSES					

The company has no recognised gains or losses other than the loss for the current year.

The notes form part of these financial statements

SUMAN MUSIC COMPANY LIMITED

BALANCE SHEET
31st March 1995

		1995	1994
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	6,500	-
Cash at bank and in hand		288	2
		<u>6,788</u>	<u>2</u>
CREDITORS: Amounts falling due within one year	6	6,810	-
		<u>(22)</u>	<u>2</u>
NET CURRENT (LIABILITIES)/ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(22)</u>	<u>£2</u>
CAPITAL AND RESERVES:			
Called up share capital	7	2	2
Profit & loss account		<u>(24)</u>	<u>-</u>
Shareholders' funds	8	<u>£(22)</u>	<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


V K Gupta - Director

Approved by the Board on 29. 1. 1996

SUMAN MUSIC COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents royalties received excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

3. ANALYSIS OF OPERATIONS

	Continuing	1995 Discontinued	Total
	£	£	£
Cost of sales	6,310	—	6,310
Gross profit	2,104	—	2,104
Net operating expenses:			
Administrative expenses	2,128	—	2,128

The total figures for continuing operations include the following amounts relating to acquisitions:

	1995	1994
	£	£
Cost of sales	6,310	—
Gross profit	2,104	—
Net operating expenses:		
Administrative expenses	2,128	—

4. OPERATING LOSS

The operating loss is stated after charging:

	1995	1994
	£	£
Director's emoluments	—	—

SUMAN MUSIC COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 1995

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			1995	1994	
			£	£	
Other debtors			<u>6,500</u>	<u>—</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			1995	1994	
			£	£	
Trade creditors			6,310	—	
Accrued expenses			<u>500</u>	<u>—</u>	
			<u>6,810</u>	<u>—</u>	
7. CALLED UP SHARE CAPITAL					
Authorised:					
Number:	Class:	Nominal	1995	1994	
		value:	£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	1995	1994	
		value:	£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	
8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS					
			1995	1994	
			£	£	
Loss for the financial year			(24)	—	
Share issue			—	2	
NET (REDUCTION)/ADDITION TO SHAREHOLDERS' FUNDS			<u>(24)</u>	<u>2</u>	
Opening shareholders' funds			2	—	
CLOSING SHAREHOLDERS' FUNDS			<u>(22)</u>	<u>2</u>	
Equity interests			<u>(22)</u>	<u>2</u>	