



SUMAN MUSIC COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration Number 02787442

SUMAN MUSIC COMPANY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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SUMAN MUSIC COMPANY LIMITED

Registered Number 02787442

ABBREVIATED BALANCE SHEET**31 MARCH 2010**

	Note	2010 £	£	2009 £	£
Current assets					
Debtors		24,138		26,191	
Cash at bank and in hand		385		695	
		<u>24,523</u>		<u>26,886</u>	
Creditors: Amounts falling due within one year		<u>(37,904)</u>		<u>(36,284)</u>	
Net current liabilities			<u>(13,381)</u>		<u>(9,398)</u>
Capital and reserves					
Called-up share capital	3		2		2
Profit and loss account			<u>(13,383)</u>		<u>(9,400)</u>
Shareholder's funds			<u>(13,381)</u>		<u>(9,398)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29.10.11, and are signed on their behalf by



V K Gupta
Director

The notes on page 2 form part of these abbreviated accounts

SUMAN MUSIC COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company had net liabilities, which indicates that the company may not be a going concern. However, the directors have indicated that they will continue to support the company and will not withdraw their loans in preference to other creditors. The directors are confident that the company will continue to trade profitably in future periods and generate sufficient cash flows to meet its obligations as they fall due for payment. These accounts have therefore been prepared on a going concern basis.

1.2 Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

1.3 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Related party transactions

Suman Film Company charged the company management fees of £2,000 for the year (2009 £2,000). V K Gupta has an interest in Suman Film Company Limited. At the year end the company was owed £15,925 (2009 £17,925) by Suman Film Company Limited.

At the year end the company was owed £6,987 (2009 £8,213) by Suman Bros, a business in which V K Gupta and V R Gupta has an interest.

3. Share capital

Authorised share capital:

	2010	2009
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>