

Co House
Company Number: 2787097

THE UNITED KINGDOM MAJOR PORTS GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1998



AUDITORS' REPORT TO THE UNITED KINGDOM MAJOR PORTS GROUP LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of The United Kingdom Major Ports Group Limited for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

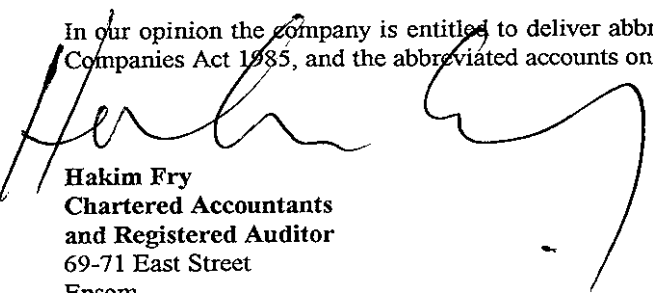
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hakim Fry
Chartered Accountants
and Registered Auditor
69-71 East Street
Epsom
Surrey
KT17 1BP
24th May 1999

THE UNITED KINGDOM MAJOR PORTS GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1998

	Notes	1998	1997
		£	£
Fixed Assets	2		
Tangible fixed assets		186	1,230
Current Assets			
Debtors		5,317	5,541
Cash at bank and in hand		78,841	85,192
		<u>84,158</u>	<u>90,733</u>
Creditors: Amounts Falling Due Within One Year		<u>5,712</u>	<u>8,340</u>
Net Current Assets		<u>78,446</u>	<u>82,393</u>
Total Assets Less Current Liabilities		<u>78,632</u>	<u>83,623</u>
Reserves			
Accumulated fund		<u>78,632</u>	<u>83,623</u>
Shareholders' Funds		<u>78,632</u>	<u>83,623</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 24th May 1999 and signed on its behalf.



Mr R G S Johnston
Director

THE UNITED KINGDOM MAJOR PORTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided evenly on the cost of tangible fixed assets in order to write them down over three years. A full year's depreciation is charged in the year of purchase.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable personal pension schemes in respect of the accounting period. The company has no further pension scheme liabilities.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st January 1998	20,331
Additions	58
At 31st December 1998	20,389
Depreciation and Amortisation	
At 1st January 1998	19,101
Charge for the year	1,102
At 31st December 1998	20,203
Net Book Value	
At 31st December 1998	186
At 31st December 1997	1,230

THE UNITED KINGDOM MAJOR PORTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

9 Share Capital

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.