

REGISTERED NUMBER: 02787097 (England and Wales)

THE UNITED KINGDOM MAJOR PORTS GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

**Hakim Fry
Chartered Accountants
Statutory Auditor
69-71 East Street
Epsom
Surrey
KT17 1BP**

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THE UNITED KINGDOM MAJOR PORTS GROUP LTD

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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THE UNITED KINGDOM MAJOR PORTS GROUP LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

**NON-EXECUTIVE
DIRECTORS:**

Mr C Hammond (Chairman)
Mr J Hopkinson (Vice Chairman)
Mr D Brown (Vice Chairman)
Mr H Pederson
Mr J O'Neill
Mr C Cheng
Mr F Lewis (resigned 16/09/2019)
Mr E Schulze (appointed 16/09/2019)
Mr R Mortimer
Mr M Whitworth

EXECUTIVE DIRECTOR:

Mr T G Morris

SECRETARY:

Ms L Stephens

REGISTERED OFFICE:

1st Floor
30 Park Street
London
SE1 9EQ

REGISTERED NUMBER:

02787097 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Samantha Lawrence ACA FCCA

AUDITORS:

Hakim Fry
Chartered Accountants
Statutory Auditor
69-71 East Street
Epsom
Surrey, England
KT17 1BP


BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	5		2,515		535
Investments	6		50		50
			<u>2,565</u>		<u>585</u>
CURRENT ASSETS					
Debtors	7	11,967		13,239	
Cash at bank and in hand		<u>172,873</u>		<u>135,922</u>	
		184,840		149,161	
CREDITORS					
Amounts falling due within one year	8	<u>55,850</u>		<u>32,590</u>	
NET CURRENT ASSETS			<u>128,990</u>		<u>116,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,555		117,156
PROVISIONS FOR LIABILITIES			<u>478</u>		<u>-</u>
NET ASSETS			<u><u>131,077</u></u>		<u><u>117,156</u></u>
RESERVES					
Income and expenditure account			<u>131,077</u>		<u>117,156</u>
			<u><u>131,077</u></u>		<u><u>117,156</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2020 and were signed by:


.....
Mr T G Morris - Director

THE UNITED KINGDOM MAJOR PORTS GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

The United Kingdom Major Ports Group Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Revenue consists of subscriptions from members, measured on a time basis, and is fully attributable to the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions paid to personal pension schemes in respect of the accounting period. The company has no further pension scheme liabilities.

THE UNITED KINGDOM MAJOR PORTS GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	6,806	14,419	20,688	41,913
Additions	-	-	2,168	2,168
	<u>6,806</u>	<u>14,419</u>	<u>22,856</u>	<u>44,081</u>
At 31 December 2019	6,806	14,419	22,856	44,081
DEPRECIATION				
At 1 January 2019	6,806	14,419	20,153	41,378
Charge for year	-	-	188	188
	<u>6,806</u>	<u>14,419</u>	<u>20,341</u>	<u>41,566</u>
At 31 December 2019	6,806	14,419	20,341	41,566
NET BOOK VALUE				
At 31 December 2019	-	-	2,515	2,515
	<u>-</u>	<u>-</u>	<u>2,515</u>	<u>2,515</u>
At 31 December 2018	-	-	535	535
	<u>-</u>	<u>-</u>	<u>535</u>	<u>535</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2019 and 31 December 2019	50
	<u>50</u>
NET BOOK VALUE	
At 31 December 2019	50
	<u>50</u>
At 31 December 2018	50
	<u>50</u>

The company's investments at the Balance Sheet date is a 50% shareholding in 30 Park Street Limited.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	11,967	13,239
	<u>11,967</u>	<u>13,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	22,922	18,922
Taxation and social security	25,885	1,667
Other creditors	7,043	12,001
	<u>55,850</u>	<u>32,590</u>

THE UNITED KINGDOM MAJOR PORTS GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Samantha Lawrence ACA FCCA (Senior Statutory Auditor)
for and on behalf of Hakim Fry

Hakim Fry
28/07/2020

10. CONTINGENT LIABILITIES

The United Kingdom Majors Ports Group Ltd, is a member of Port Skills and Safety Limited, a company limited by guarantee. In the event if the company is wound up, The United Kingdom Majors Ports Group Ltd contribution will not exceeds £1.

The United Kingdom Major Ports Group Ltd, through its shareholding in 30 Park Street Limited, and as a tenant at 30 Park Street, has a contingent liability with regard to the Deed of Lease entered into with The Chamber of Shipping Limited. It has also signed surety on the lease, together with British Ports Association, the other shareholder in 30 Park Street Limited.

11. RELATED PARTY DISCLOSURES

As referred to in note 13 the Company is limited by guarantee and controlled by the members.

Turnover represents contributions receivable from the members 2019: £337,500 (2018: £366,300). The directors of UKMPG are representatives of the 9 member groups, from whom the income is derived and paid six monthly.

Transactions between the company and its related parties in addition to the above are disclosed below:

	30 Park Street Ltd 2019 £	British Ports Association 2019 £	Port Skills and Safety Ltd 2019 £	30 Park Street Ltd 2018 £	British Ports Association 2018 £	Port Skills and Safety Ltd 2018 £
Recharge of expenses	-	-	-	-	4,495	-307
Purchase of goods and services	37,898	1,631	-	44,564	-	-
Owed by related party at period end	-	-	-	-	409	307
Owed to related party at period end	-	217	-	-	1,703	-

12. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.