

**ST DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

**REGISTERED NUMBER: 02786902**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1999**



**St David's Hill (Exeter) Property Management Company Limited**

**Directors' Report**

The Directors present their report and the financial statements for the year ended 28 February 1999.

**Principal Activity**

The principal activity of the company, which commenced 1 November 1996, is to provide services for the future maintenance and repair of the common parts of a property at 18 St David's Hill, Exeter.

**Directors**

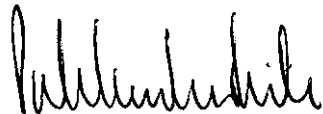
The Directors and their interests in the share capital of the company are as follows:

	1999
J Thorne	1
N Theodoulou	1
C Hawkins	1
G Hales (resigned 01.01.99)	1
A England	1

**Auditors**

The company is exempt from audit by virtue of its level of turnover.

For and on behalf of the board



P W Muzzlewhite  
Company Secretary

14 July 1999

**St David's Hill (Exeter) Property Management Company Limited**

**Profit & Loss Account for the Year Ended 28 February 1999**

	<b>1998</b>	<b>1999</b>
Turnover	£600.00	£700.00
Admin expenses	£163.97	£600.07
Provision for repairs for the financial year	£436.03	£99.93
Retained provision for repairs and fees brought forward	£174.10	£610.13
Retained provision for repairs and fees carried forward	£610.13	£710.06

There were no recognised gains or losses in this period.

**St David's Hill (Exeter) Property Management Company Limited**

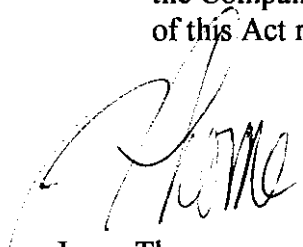
**Balance Sheet as at 28 February 1999**

	1998	1999
Debtors	£115.00	£355.00
Cash as bank	£500.13	£360.06
Net current assets	£615.13	£715.06
Provisions	£610.13	£710.06
Net assets	£5.00	£5.00
Share capital and reserves		
Share capital	£5.00	£5.00

These financial statements were approved by the Board on ..... 1999.

The directors have:

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(I) [total exemption]
- (b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company




Jason Thorne  
Director

**St David's Hill (Exeter) Property Management Company Limited**

**Balance Sheet as at 28 February 1999**

	<b>1998</b>	<b>1999</b>
Debtors	£115.00	£355.00
Cash as bank	£500.13	£360.06
Net current assets	£615.13	£715.06
Provisions	£610.13	£710.06
Net assets	£5.00	£5.00
Share capital and reserves		
Share capital	£5.00	£5.00

These financial statements were approved by the Board on ..... 1999.

  
Jason Thorne  
Director

## **St David's Hill (Exeter) Property Management Company Limited**

### **Accounting Policies**

1. These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
2. The company has taken advantage of the exemptions available under FRS 1 - Cash Flow Statements not to prepare a cash flow statement.
3. Advantage has been taken of Small Company exemptions.
4. Turnover comprises of amounts receivable from company members for the purpose of providing amounts towards the future costs of repairs and maintenance.

5.	<b><u>Debtors</u></b>	<b>1998</b>	<b>1999</b>
	Trade debtors	£110.00	£350.00
	Other debtors	<u>£5.00</u>	<u>£5.00</u>
		£115.00	£355.00

6.	<b><u>Provisions</u></b>		
	Provision for maintenance and repairs	£510.13	£460.06
	Provisionm for fees	£100.00	£250.00

7.	<b><u>Share Capital</u></b>		
	Allotted and fully paid shares of £1.00 each	£5.00	£5.00

**St David's Hill (Exeter) Property Management Company Limited**

**Income & Expenditure at 28 February 1999**

<u>Income</u>	<b>1998</b>	<b>1999</b>
Service charges 5 x £140.00	£600.00	£700.00
Current arrears		£350.00
 <u>Expenditure</u>		
Postage and stationery		£10.00
SWEB	£45.62	£46.77
Carpet cleaning	£94.00	
Bank charges	£24.35	£43.30
Patio and wall repairs		£485.00
Companies House Fee		£15.00
Total	£163.97	£600.07
 Net surplus before taxation transferred to building maintenance reserve	 £436.03	 £99.93