

RAYMOND KNOWLES & Co.

Chartered Certified Accountants

6a Church Road
St Thomas
EXETER
EX2 9AX

Tel/Fax: (01392) 410502

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

for the year ending

29th FEBRUARY 2016



REGISTERED NUMBER - 02786902

MAY 2016

Practising Certificate Holder



Accountant: Sandy R Knowles, FCCA

Consultant Raymond Knowles, FCMA

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

Registered Number - 02786902

Director's Report and financial statements

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St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

Registered Number - 02786902

Director's Report

The Director present their report with the financial statements of the company for the period ended 29th February 2016

Principal activity

The principal activity of the company is the management of St David's Hill (EXETER) Property Management Company Limited at 18 St David's Hill, Exeter.

Directors

The director's who served during the year and their interest in the company were:

	Number of Ordinary Shares	
	2016	2015
K A Sparkes	1	0
J A Weaver (Resigned)	0	0
	1	0

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY

Whitton + Laing
Whitton & Laing (South West) LLP

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

Registered Number - 02786902

Director's Statement of Responsibilities

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- * select suitable accounting policies and then apply them consistently ;
- * make judgements and estimates that are reasonable and prudent ;
- * State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- * prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

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Profit and Loss Account for the period 29th February 2016

	Note	<u>29th February 2016</u>	<u>28th February 2015</u>
Turnover	1	4,500	10,683
Administrative Expenses		10,680	5,982
Other Operating Income		<u>5</u>	<u>0</u>
Operating (Deficit)\Surplus		<u>(6,175)</u>	<u>4,701</u>
(Deficit)\Surplus from ordinary activities before taxation		<u>(6,175)</u>	<u>4,701</u>
Tax on (Deficit)\Surplus from ordinary activities		0	0
(Deficit)\Surplus from ordinary activities after taxation		<u>(6,175)</u>	<u>4,701</u>
Dividends		0	0
(Deficit)\Surplus for the Financial Period		<u>(6,175)</u>	<u>4,701</u>
Reserves	6		
Retained (Deficit)\Surplus for the financial period		(6,175)	4,701
Retained Surplus\ (Deficit) brought forward		5,963	1,262
Retained (Deficit)\Surplus carried forward		<u>(212)</u>	<u>5,963</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

Registered Number - 02786902

BALANCE SHEET AS AT 29th FEBRUARY 2016

	Note	<u>29th February 2016</u>	<u>28th February 2015</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	0	0
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	3	151	1,240
Balance held @Whitton & Laing		<u>1,113</u>	<u>5,565</u>
		1,264	6,805
<u>CREDITORS</u>			
	4		
Amount falling due within one year		1,471	837
<u>NET CURRENT ASSETS</u>			
<u>less CURRENT LIABILITIES</u>		<u>(207)</u>	<u>5,968</u>
Total Assets\Liabilities)		<u>(207)</u>	<u>5,968</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Called up Share capital	5	5	5
Profit and Loss Account	6	(212)	5,963
		<u>(207)</u>	<u>5,968</u>

(The notes on pages 7 to 9 form part of the financial statements)

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

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For the year ending 29/02/16 the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008).

Approved by the board on

... 23rd day of May 2016

...  (Signature of director)

... KEITH SPARKES (Please print name of director)

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

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Notes to the accounts for the year ended

29th February 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

(a) Turnover

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

2 Tangible Assets

	Freehold Land and Buildings	Total
Cost	£	£
At 1st March 2015	0	0
At 29th February 2016	0	0
Depreciation		
At 1st March 2015	0	0
Disposals	0	0
At 29th February 2016	0	0
Net book values		
At 1st March 2015	0	0
At 29th February 2016	0	0

The freehold is owned by the Company at NIL cost.

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

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Notes to the accounts for the year ended

3 Debtors

	<u>29th February 2016</u>	<u>28th February 2015</u>
	£	£
Debtors	151	1240
Prepayments	0	0
	<u>151</u>	<u>1,240</u>

4 Creditors : amounts falling due in less than one year

	<u>29th February 2016</u>	<u>28th February 2015</u>
	£	£
Accrued Income	122	47
Balance @ Whitton & Laing	0	0
Trade Creditors	1,349	790
	<u>1,471</u>	<u>837</u>

5 Share Capital

	<u>29th February 2016</u>	<u>28th February 2015</u>
	£	£
Authorised 5 Ordinary Shares of £1 each.	5	5
Allotted 5 Ordinary Shares of £1 each,	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

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Notes to the accounts for the year ended

6	<u>Profit and Loss account</u>	<u>29th February 2016</u>	<u>28th February 2015</u>
		£	£
	Retained (Deficit)\Surplus for the financial period	(6,175)	4,701
	Retained Surplus\ (Deficit) brought forward	5,963	1,262
	Retained (Deficit)\Surplus carried forward	<u>(212)</u>	<u>5,963</u>

7 Transaction With Directors

The directors occupy their own flats at the property and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

8 Related Party Transactions

There are no related party transactions except as disclosed in note 7.