

Rule 4.223-CVL

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

Pursuant to Section 192 of
the Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

2786559

Name of Company

Gravesend Metals & Recycling Ltd

I/We

Ian Franses
Conduit House
24 Conduit Place
London
W2 1EP

the liquidator(s) of the company attach a copy of my/our
statement of Receipts and Payments under Section 192 of the
Insolvency Act 1986.

Signed




Date 9 February 2000

Ref:

Ian Franses Associates
Conduit House
24 Conduit Place
London
W2 1EP

G0900/3//JK/SB

For Official Use	
Liquidation	Post Room
	
A20 COMPANIES HOUSE	*A18KXNUZ* 0416 10/02/00

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company..... Gravesend Metals & Recycling Ltd

Company Registered Number..... 2786559

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up.. 10 February 1999

Date to which this statement is
brought down..... 9 February 2000

Name and Address of Liquidator

Ian Franses
Conduit House
24 Conduit Place
London
W2 1EP

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
10/02/1999	Gravesend Metals & Recycling	Plant & Equipment	9900.00
10/02/1999	Gravesend Metals & Recycling	Furniture & Equipment	100.00
10/02/1999	Gravesend Metals & Recycling	VAT Payable	1750.00
22/02/1999	Lloyds Bank - Gravesend	Cash at Bank	285.81
22/03/1999	Barclays Bank Plc	Bank Gross Interest	6.03
21/06/1999	Barclays Bank Plc	Bank Gross Interest	6.06
30/06/1999	Hawbery King	Stock	600.00
30/06/1999	Hawbery King	VAT Payable	105.00
09/09/1999	Gravesend Metals & Recycling	Caterpillar Digger	6000.00
20/09/1999	Barclays Bank Plc	Bank Gross Interest	0.93
22/10/1999	Grvsnd Mtls (Denton Whrf) Ltd	Waste Management Licence	200.00
27/10/1999	Gravesend Metals (Denton Whrf)	VAT Payable	35.00
08/12/1999	Gravesend M & R (Denton Wharf)	Sundry Refunds	188.00
13/12/1999	Barclays Bank Plc	Bank Gross Interest	6.06
Carried Forward			19182.89

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
10/02/1999	Ian Franses Associates	Statement of Affairs Fee	4000.00
		VAT Receivable	700.00
10/03/1999	Bradstocks	Office Holder's Bordereau	50.00
17/03/1999	Reynell Ltd	Statutory Advertising	396.13
		VAT Receivable	69.33
13/04/1999	TNT	Sundry Expenses	47.41
		VAT Receivable	8.30
11/05/1999	Ian Franses Assocs	Liquidator's Fees	1815.00
		VAT Receivable	317.63
26/05/1999	H M Customs & Excise	VAT Control Account	972.37
28/05/1999	Brooke North	Legal Fees & Expenses	1150.00
		VAT Receivable	131.25
02/06/1999	Brooke North	Legal Fees & Expenses	400.00
30/06/1999	Hawbery King	Valuer's Fees	1750.00
		VAT Receivable	306.25
05/07/1999	Brooke North	Legal Fees & Expenses	50.00
		VAT Receivable	78.75
15/07/1999	Hitchcock Frank & Co	Accountancy Fees	255.00
		VAT Receivable	44.63
10/11/1999	Brooke North	Legal Fees & Expenses	1500.00
		VAT Receivable	262.50
19/01/2000	Mercury Despatch Ltd	Sundry Expenses	25.45
21/01/2000	Brooke North	Legal Fees & Expenses	1400.00
		VAT Receivable	245.00
02/02/2000	Ian Franses Associates	Liquidator's Fees	2500.00
		VAT Receivable	437.50
Carried Forward			18912.50

Analysis of Balance

Total Realisations.....	£	19182.89
Total Disbursements.....		18912.50
	Balance £	270.39
The balance is made up as follows		
1. Cash in hands of liquidator.....		0.00
2. Balance at bank.....		270.39
3. Amount of Insolvency Services Account.....		0.00
4. *Amounts invested by Liquidator	£	0.00
Less: The cost of investments.....		0.00
realised		
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above.....	£	270.39

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges).....	17695.00
Liabilities - Fixed charge creditors.....	480.00
Floating charge holders.....	0.00
Preferential & Unsecured creditors.....	60987.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash.....	2.00
Issued as paid up otherwise than for cash.....	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Motor vehicle

- (4) Why the winding up cannot yet be concluded

- (5) The period within which the winding up is expected to be completed
ASAP