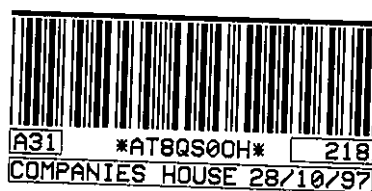


TRENCHLINK LIMITED

Company No. 02785772

Statement of Accounts

for the Year Ended 31st December, 1996



TRENCHLINK LIMITED

Balance Sheet

as at 31st December 1996

	<u>1996</u>	<u>1995</u>
<u>CURRENT ASSETS</u>		
Debtors	181	882
Cash at Bank	<u>474</u>	<u>-</u>
	<u>655</u>	<u>882</u>
 <u>CURRENT LIABILITIES</u>		
Creditors: Amounts falling due within One Year	<u>1,265</u>	<u>876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(610)</u>	<u>6</u>
 <u>CAPITAL AND RESERVES</u>		
Share Capital	6	6
Income and Expenditure Account	<u>(616)</u>	<u>-</u>
Shareholders Funds	<u>(610)</u>	<u>6</u>

In approving these financial statements as Directors of the Company we hereby confirm:

1. That for the year ended 31st December 1996 the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985; and
2. That no notice requesting that an audit be conducted for the year ended 31st December 1996 has been deposited at the Registered Office of the Company in accordance with Section 249B(2) of the Act; and
3. That we acknowledge our responsibilities for:
 - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Act; and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus (or deficit) for the year then ended and which otherwise comply with the provisions of the Act relating to accounts.

The abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies

and were approved by the Board on 23.10.97.....

and signed on its behalf by:

.....*P.M. Swinbank*..... Director
Mrs. P.M. Swinbank