2788 779

Astronberg Investments Ltd*

INVESTING FOR GROWTH

ELEVENTH ANNUAL ACCOUNTS

REPORT AND ACCOUNTS
YEAR ENDED 31ST JULY 2004





REGISTRATION NO 2785769

DIRECTOR

ARSHAD MAHMOOD

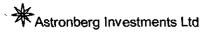
SECRETARY

SHAZIA KHAN

REGISTERED OFFICE

693 HOLLOWAY ROAD

LONDON N19 5SE



CONTENTS

CONTENTS	PAGE	
DIRECTORS REPORT	3	
BALANCE SHEET	4	
NOTES OF ACCOUNTS	5	



DIRECTORS REPORT

The Director presents his report together with the accounts of the company for the year ended 31st July 2004.

PRINCIPLE ACTIVITY

The company's principle activity during the year has not changed since Incorporation, which is that of an investment company.

DIRECTOR AND HIS INTEREST

JULY 2004 JULY 2003 SHARES SHARES

Arshad Mahmood

33,432

33,432

RESULTS AND DIVIDENDS

The Director does not recommend a dividend. The results of the company are set out on pages 4 and 5.

REVIEW OF THE BUSINESS

The director is pleased to report the company is trading profitably. The company has continued to lend money to Astronberg Operations Ltd, we hope that Astronberg Operations Ltd over the next couple of years will be profitable and be in a position to pay us the money and we hope to further increase our portfolio as a result.

AUDIT EXEMPTION

The Director has taken advantage in the preparation of his report and Accounts, of special exemption applicable to small companies.





BALANCE SHEET AS AT 31st July 2004

FIXED ASSETS	NOTE	2004 £	2003 £
TANGIBLE FIXED ASSETS	5	65,298	100,990
CURRENT ASSETS DEBTORS INVESTMENT CASH AT BANK AND IN H	IAND	131,892 0 36,081	79,001 0 2070
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		167,973 3,787	81,071 0
NET CURRENT ASSETS	1	164,186	81,071
TOTAL ASSETS LESS CURRENT LIABIL	ITIES	229,484	182,260
CAPITAL AND RESERV	ES		
CALLED UP SHARE CAPIT	TAL	50,000	50,000
PROFIT AND LOSS ACCO	UNT	179,484	132,061
SHAREHOLDERS FUND	os	229,484	182,061

The Director considers that the company is entitled to exemption from the requirements to have an audit under the provision of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statement so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial year statements were approved by the board on 24th April 2005 and signed on his behalf.

RSHAD MAHMOOD

Director



Notes to the Accounts for the Year Ended 31ST July 2004

1. FIXED ASSETS

	Long Leasehold £	Freehold £	Total £
At Cost	0	65,298	65,298
Net Book Value	0	65,298	65,298

The company has a conservative policy regarding the valuation of the fixed assets. These are stated at the lower of costs or net realisable value. It is The Director's opinion that the market value of these assets is in excess of the book value, therefore the company does not depreciate its fixed assets.